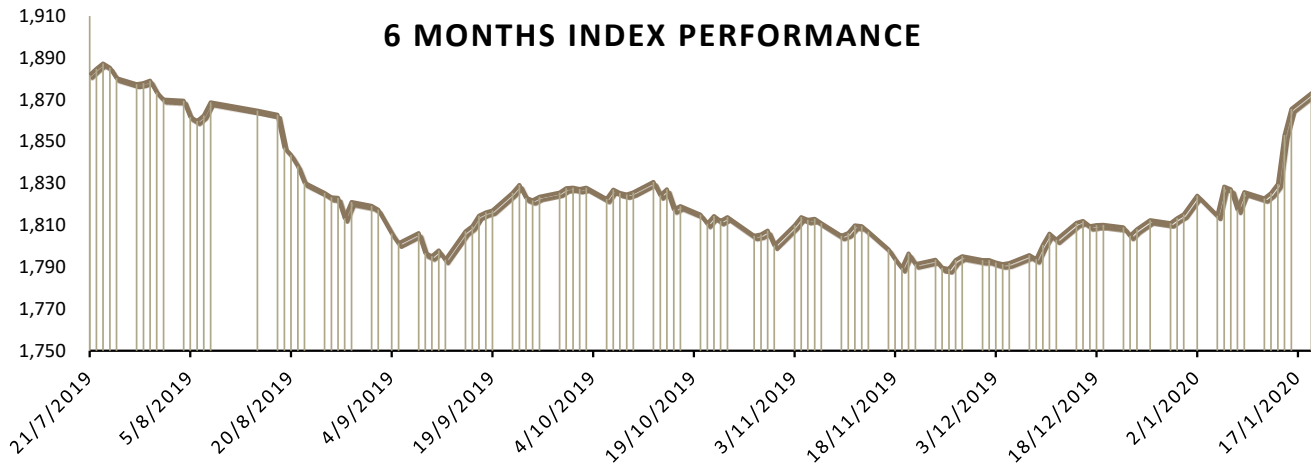


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
<b>AMMAN SE GENERAL INDEX</b>	<b>1,884.22</b>	<b>0.59%</b>	<b>-1.29%</b>	<b>4,279,624</b>	<b>4,563,015</b>



**Best Performing Companies**

	% Change
ARAB INTERNATIONAL CO FOR IN	7.14
FIRST INSURANCE	5.97
EMMAR INVESTMENTS & REAL EST	5.88
FIRST FINANCE CORP	5.00
ARAB INTERNATIONAL HOTELS	4.95

**Worst Performing Companies**

	% Change
ARAB JORDANIAN INSURANCE GRP	(2.86)
OFFTEC HOLDING GROUP PLC	(2.86)
TUHAMA FOR FINANCIAL INVESTM	(3.13)
ARAB PHOENIX HOLDINGS	(3.33)
AL-ISRA FOR EDUCATION & INV	(5.35)

**Top Traded Companies by Volume (Shares)**

SPECIALIZED INVESTMENT COMPO	757,268
AD-DULAYL INDUSTRIAL PARK CO	405,169
ARAB EAST INVESTMENT	277,000
FIRST INSURANCE	201,944
UNION INVESTMENT CORP	166,410

**Top Traded Companies by Value (JOD)**

SPECIALIZED INVESTMENT COMPO	1,439,149
ARAB BANK PLC	577,416
JORDAN PETROLEUM REFINERY CC	303,559
AD-DULAYL INDUSTRIAL PARK CO	209,391
UNION INVESTMENT CORP	193,033

## Macroeconomic & Corporate News

### SSIF assets grew by 7.8% to reach JD10.98b in 2019 — chief

The Social Security Investment Fund's (SSIF) total assets grew by 7.8 per cent at the end of 2019 to reach JD10.98 billion, compared with JD10.19 billion at the beginning of 2019, according to the preliminary financial statements, SSIF CEO Kholoud Saqqaf has said. The SSIF's income also increased to reach JD559 million by the end of 2019, compared with JD434 million at the end of 2018, marking a 29-per cent growth. According to Saqqaf, this was due to the growth of dividends, returns on fixed income instruments, financial lease loans and real estate investments, according to a statement from the fund. Based on its strategy, the SSIF expanded its real estate investments portfolio during 2019 by purchasing properties at an estimated cost of JD70 million. As a result, its real estate portfolio's total value grew to reach around JD667 million at the end of 2019, Saqqaf said in the statement. The SSIF also expanded its investments in a number of public shareholding companies that are characterised by "solid financial positions and stability in dividends streams", such as the Arab Bank, the Etihad Bank, the Jordan Islamic Bank and Safwa Islamic Bank, he added.

### Lower House cuts Energy Ministry's budget by almost JD15m

The Lower House's Financial Committee has cut the budget of the Ministry of Energy and Mineral Resources by JD14.972 million. Mashour Abu Eid, the ministry's spokesperson, said that under the committee's decision, the JD14 million reduction in capital spending includes JD3 million from Fils Al Reef allocated to financing the installation of power cells in remote areas. The cut also includes JD2 million from Fils Al Reef allocated to replacing the Kingdom's streetlights with an energy efficient system, in addition to JD1 million for the budget item of recycling and strategic storage. The cut in capital spending also includes JD8 million allocated to implementing the gas pipeline project at Sheikh Hussein Crossing (expropriated lands). The remaining JD972,000 cut in current spending was originally allocated for various items including salaries, wages, incentives, operational expenses and subsidies for public institutions.

### Cabinet approves sales tax cut for 76 commodities

The Cabinet on Sunday approved the government's reduction of the sales tax on 76 basic commodities as of February 1, 2019. Under the decision, the goods subject to a 10 per cent tax, will be reduced to 5 per cent, while others subject to 4 per cent, will be reduced to 2 per cent, the Jordan News Agency, Petra, reported. Reduced commodities include dairy products, fruit, vegetables, canned food and school supplies among others.

\* Source: Bloomberg, Jordan Times, Zawya

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