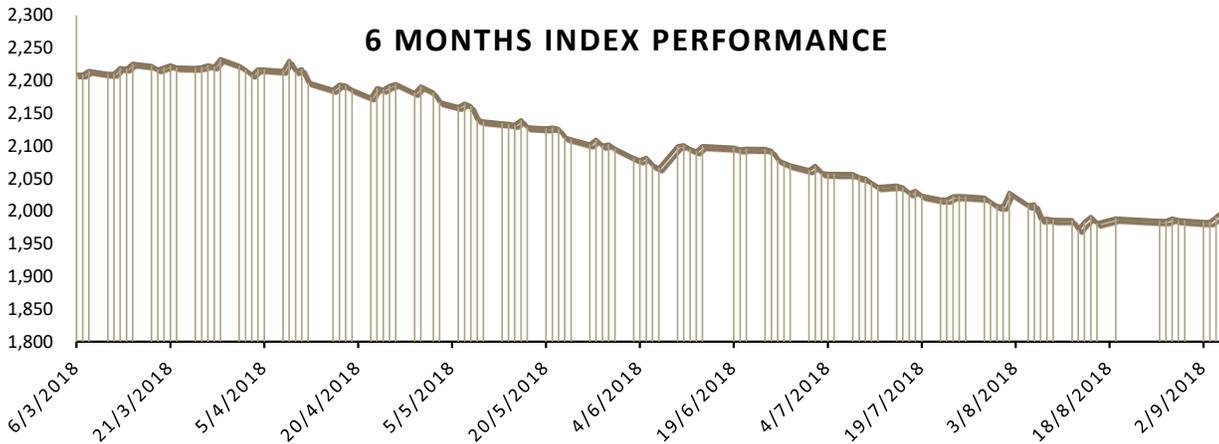


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	2,002.61	-0.08%	-5.84%	3,295,160	3,767,819



Best Performing Companies

	% Change
RUMM FINANCIAL BROKERAGE	4.67
AL-BILAD MEDICAL SERVICES	4.44
ZARA INVESTMENTS	3.95
ARAB POTASH/THE	2.48
AL AMAL FINANCIAL INVESTMENT	2.33

Worst Performing Companies

	% Change
TUHAMA FOR FINANCIAL INVESTM	(4.44)
UNION TOBACCO & CIGARETTE	(4.90)
EMMAR INVESTMENTS & REAL EST	(7.14)
SOUTH ELECTRONICS	(7.14)
PHILADELPHIA INTL EDUCATION	(7.34)

Top Traded Companies by Volume (Shares)

	Volume (Shares)
SURA DEVELOPMENT AND INVESTM	451,556
SPECIALIZED INVESTMENT COMPO	337,200
ARAB EAST INVESTMENT	328,035
ARAB JORDANIAN INSURANCE GRP	144,360
INTERMEDIATE PETROCHEMICALS	135,945

Top Traded Companies by Value (JOD)

	Value (JOD)
AL EQBAL CO FOR INVESTMENT P	771,411
SPECIALIZED INVESTMENT COMPO	334,114
ARAB BANK PLC	325,451
METHAQ REAL ESTATE INVESTMEN	189,742
SURA DEVELOPMENT AND INVESTI	189,578

Macroeconomic & Corporate News

Gov't says new tax law 'not sellable, but indispensable'

The new income tax draft law was developed "without any dictations from any entity and will help achieve the desired fiscal reform", which will contribute to lowering Jordan's borrowing costs, Prime Minister Omar Razzaz said on Tuesday. The bill, which is published on the Legislation and Opinion Bureau's website for feedback for 10 days before being referred to the Lower House, will trigger economic growth and enhance solidarity and justice in the society, the premier said at a meeting with the media on Tuesday. The bill seeks to generate JD280 million in additional revenues in 2019, of which JD180 will be collected as a result of expanding the taxpayers' base, while the rest will be generated as an outcome of effective combating of tax evasion. The latest draft law exempts families whose yearly income does not exceed JD18,000 and removes an additional exemption of JD4,000 for households that present bills of medical treatment or education. It also exempts individuals whose yearly income does not exceed JD9,000. According to Razzaz, 90 per cent of military retirees, civil servants and Social Security Corporation (SSC) pensioners will

New income tax law 'too similar to past regulations to attract investors'

Head of the Lower House's Economy and Investment Committee Khair Abu Saileik on Monday called on the government to "support investors and provide them with incentives aimed at the development of the national economy and the enhancement of the investment environment of the Kingdom". The remarks came during a meeting held by the committee in the presence of Deputy Prime Minister and Minister of State Rajai Muasher, Investment Minister Muhannad Shehadeh, Minister of Finance Ezzeddine Kanakrieh, Minister of Industry, Trade and Supply Tareq Hammouri and Political and Parliamentary Affairs Minister Musa Maaytah, where officials discussed the challenges facing the investment environment of the Kingdom and its impact on the national economy. The mechanisms to promote the investment climate, the impact of the new income tax law on investments and the need to not place additional burdens on the middle and low-income sectors of the population were some of the issues

Touristic restaurants' earnings down by 35 per cent this summer

Touristic restaurants' sales went down by 35 per cent during this summer, according to a recent report which attributed the drop to hotels' offers and packages.

The report, conducted by the Jordan Restaurant Association (JRA), claimed that fewer people go to restaurants during summer, when the majority of them prefer hotels to benefit from the discounts they have on food during this time. The report's findings were challenged by restaurant owners, who attributed the decline in sales to other reasons, including "weak tourism activity".

* Source: Bloomberg, Jordan Times, Zawya

Disclaimer

Awraq Investments and its affiliates obtain information from sources they believe to be reliable, but do not warrant its accuracy or fitness for a particular purpose, and disclaim for themselves and their information providers all liability arising from the use.

The Information in this publication is provided in good faith for informational purposes only. The information provided is not offered as tax, legal, or investment advice, or an offer to buy or sell securities or otherwise. The information provided in this publication may be displayed and printed for your personal, non-commercial use only. You may not reproduce, re-transmit, distribute, disseminate, sell, publish, broadcast, or circulate the information in any form or media to anyone, without the expressed written consent of Awraq Investments.

Awraq Investments is not liable for any loss resulting from any action taken or reliance made by any person on any information or material posted by it. You should make your own inquiries and seek independent advice from relevant industry professionals before acting or relying on any information or material made available to you in this publication. You rely on this information at your own risk.

Awraq Investments, its subsidiaries, parent, and/or any connected parties, may act or trade and/or enter into any transaction that maybe inconsistent or disregard any information contained herein.