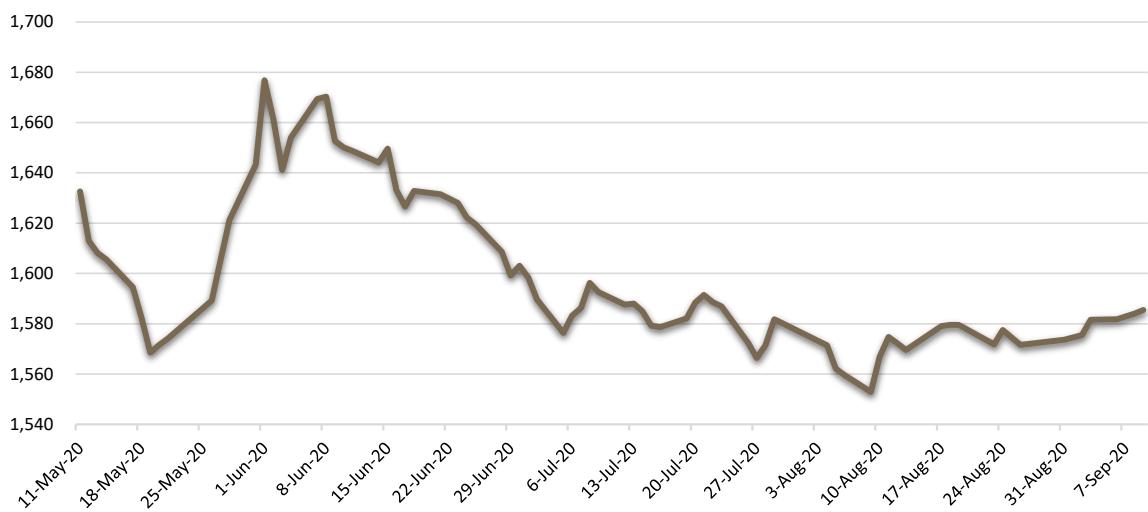


Amman Stock Exchange
9-Sep-20

		Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN GENERAL INDEX		1,585.46	0.09%	-12.58%	7,551,511	4,788,011

Index Performance Graph



Best Performing Companies

	% Change
JORDAN IND.RES.	6.25%
JORDAN POUL PROC	4.96%
AL-FARIS NATIONAL	4.94%
ARAB INTL HOTEL	4.82%
NOOR CAPITAL	4.76%

Worst Performing Companies

	% Change
AMOUN INT. INV.	-4.69%
JOR FRENCH INS	-4.82%
COMPLAND DEV&INV	-4.92%
IRBID ELECTRICITY	-4.93%
AMWAJ	-5.88%

Top Traded Companies by Volume (Shares)

NAT'L ALUM IND	1,009,705
JORDAN IND.RES.	782,285
RUM GROUP	643,000
JOR ELECTREIC PWR	500,050
TAJCATERINGHOUSING	469,120

Top Traded Companies by Value (JOD)

NAT'L ALUM IND	658,342
JOR ELECTREIC PWR	574,984
UNION LAND DEV	369,319
INJAZ	364,619
RUM GROUP	257,067

Macroeconomic & Corporate News

Unemployment rate increased to reach 23% in second-quarter of 2020 — DoS figures

The unemployment rate in the second quarter of 2020 stood at 23 per cent, up by 3.8 per cent compared with the same period of 2019, the Department of Statistics (DoS) said on Tuesday. The unemployment rate among men in the aforementioned period amounted to 21.5 per cent, compared with 28.5 per cent among women, adding that the rates increased by 4.4 per cent and 1.4 per cent among males and females, respectively, the DoS noted in a statement carried by the Jordan News Agency, Petra. The joblessness rate among holders of university degrees stood at 26.6 per cent, the department said, noting that 51.6 per cent of unemployed individuals hold a secondary school certificate and higher. The DoS said that a total of 48.4 per cent of unemployed people hold educational qualifications that are lower than a secondary certificate. As for the characteristics of the Jordanian labour force, the results presented "a significant variation" among males and females in relation to their educational level, where 59.3 per cent of the total male labour force is below the secondary educational level against 12.7 per cent for females. Meanwhile, around 68.7 per cent of the total labour force among females holds a bachelor's degree or higher educational level as compared with 24.9 per cent among males.

King, French president hold talks in Paris, reaffirm strong bilateral ties

His Majesty King Abdullah and French President Emmanuel Macron on Tuesday reaffirmed the strong, deep-rooted ties between the two countries, expressing keenness to bolster the Jordanian-French partnership. Talks at the Élysée Palace covered the importance of advancing cooperation across various sectors, especially economic and security fields, while continuing coordination and consultation on issues of mutual concern, according to a Royal Court statement. King Abdullah expressed appreciation of France's support for Jordan in implementing a number of development programmes.

Industrialists question export incentive by-law

The government announced a by-law that offers incentives to manufacturers, paying them 3 per cent of their total exports for 2019, increasing each year thereafter, but industrialists said that the conditions to receive the incentives are "very difficult" to meet. The by-law was announced to compensate for the cancellation of the export revenue exemption, which remained in effect until the end of 2018, when no income tax was levied on exports, President of Jordan Exporters Association (JEA) Omar Abu Wishah told The Jordan Times over the phone on Tuesday. "The government, therefore, decided to support exporters by providing them with 3 per cent of the total value of their exports, which was a first-of-its-kind step for the Jordanian government after the exemption on income tax stopped," Abu Wishah said. He noted that many countries have already implemented similar measures and provided subsidies to their exporters.

* Source: Jordan Times, Zawya

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