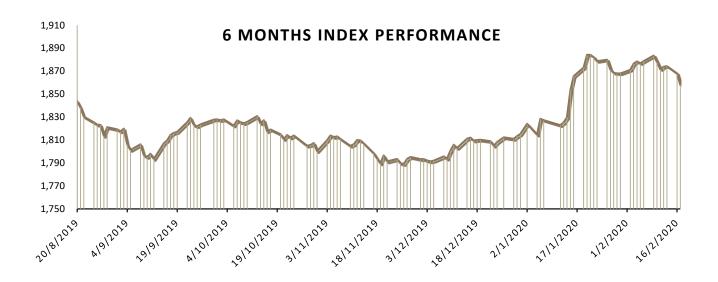


**Amman Stock Exchange** 

26-Feb-20

		Close % Change	Year-to-Date (YTD)	Daily	Daily
	Close			Volume	Turnover
				(shares)	(JOD)
AMMAN SE GENERAL INDEX	1,836.55	-0.31%	1.18%	7,996,257	9,795,922



Best Performing Compan	ies	Worst Performing Companies	
	% Change		% Change
READY MIX CONCRETE & CONSTR	5.88	SURA DEVELOPMENT AND INVESTM	(4.17)
AL-AMIN FOR INVESTMENT	4.93	SABA'EK INVESTMENT	(4.76)
COMPREHENSIVE MULTIPLE TRANS	4.48	RUMM FINANCIAL BROKERAGE	(4.84)
ARABIAN STEEL PIPES	4.29	FIRST FINANCE CORP	(4.92)
SINIORA FOOD INDUSTRIES CO	4.20	NATIONAL CABLE & WIRE MANUF	(6.67)
Top Traded Companies by Volume (Shares)		Top Traded Companies by Value (JOD)	
BARTER CO FOR INVESTMENT & T	863,604	ARAB BANK PLC	3,671,217
UNION INVESTMENT CORP	426,412	SPECIALIZED INVESTMENT COMPO	593,132
SPECIALIZED INVESTMENT COMPO	365,230	UNION INVESTMENT CORP	503,161

**UNION TOBACCO & CIGARETTE** 

ARAB ELECTRICAL INDUSTRIES

487,634

308,033

345,904

311,877

SABA'EK INVESTMENT

**UNION TOBACCO & CIGARETTE** 



## **Macroeconomic & Corporate News**

## Jordan trade balance deficit decreased by 12.2% in 2019

Jordan's trade balance deficit decreased to JD7,826 billion in 2019, or by 12.2 per cent compared with 2018, driven by the increase in national exports by 6.8 per cent, which reached nearly JD5 billion. According to a report from the Department of Statistics on foreign trade in Jordan, the value of total exports increased by 7.3 per cent to reach nearly JD5.9 billion in 2019, compared with the same period in 2018, the Jordan News Agency, Petra, reported. The value of re-exports amounted to JD910 million during 2019, marking an increase of 9.9 per cent for the same period in 2018. The import value amounted to JD13.7 billion in 2019, a decrease of 4.8 per cent, compared with 2018.

## Minimum wage to go up to JD260 at onset of 2021

The tripartite committee for work affairs on Monday decided to increase Jordan's minimum wage to JD260 as of January 1, 2021. The decision was made to give the employers a chance to rearrange their financial affairs and list the needed allowances in their budgets to be able to implement the decision. During the meeting, the committee agreed that the new minimum pay will be subject to social security deductions as of the beginning of the next year, and will abide by the annual salary increase in minimum wages, adjusted to inflation, which will go into effect as of January 1, 2022. The committee also identified a fixed minimum wage-setting mechanism to determine annual adjustments, the Jordan News Agency, Petra, reported on Tuesday. A consensus was made on raising foreign workers' minimum wages to JD230 as of January 1, 2021, while the pay gap between Jordanian and foreign workers will be narrowed by 50 per cent after the first year and 50 per cent after the second to maintain the competitiveness of Jordanian workers.

\* Source: Bloomberg, Jordan Times, Zawya

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