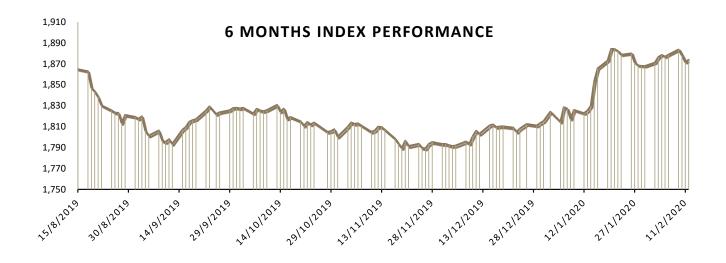


Amman Stock Exchange

13-Feb-20

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,874.22	0.02%	-1.81%	3,913,148	3,770,402



Best Performing Compa	nies	Worst Performing Companies		
	% Change		% Change	
ARAB INTERNATIONAL HOTELS	6.52	JORDAN PIPES MANUFACTURING	(4.11)	
L-AMIN FOR INVESTMENT	4.48	BARTER CO FOR INVESTMENT & T	(4.17)	
JNION TOBACCO & CIGARETTE	4.41	SPECIALIZED INVESTMENT COMPO	(4.65)	
ORDAN NATL SHIPPING LINES	4.37	SABA'EK INVESTMENT	(4.65)	
			(= 00)	
ARAB EAST FOR REAL ESTATE IN	4.21	JORDAN WORSTED MILLS/THE	(5.88)	
ARAB EAST FOR REAL ESTATE IN Top Traded Companies by Volu		Top Traded Companies by Val	. ,	
Top Traded Companies by Volu		· 	. ,	
Top Traded Companies by Volu PECIALIZED INVESTMENT COMPO	me (Shares)	Top Traded Companies by Val	ue (JOD)	
Top Traded Companies by Volu PECIALIZED INVESTMENT COMPO APITAL BANK OF JORDAN	me (Shares) 471,957	Top Traded Companies by Val	rue (JOD) 792,039	
	me (Shares) 471,957 202,775	Top Traded Companies by Val SPECIALIZED INVESTMENT COMPO JORDAN PETROLEUM REFINERY CC	792,039 386,080	



Macroeconomic & Corporate News

Gov't launches 68 investment opportunities worth \$4.5b

The government on Wednesday launched 68 investment opportunities worth \$4.5 billion across the Kingdom covering various sectors including tourism, industry, health, agriculture and services. Prime Minister Omar Razzaz, during a ceremony held at the Jordan Investment Commission (JIC), said that the tourism sector has the lion share of the opportunities, with investment volume reaching some \$2 billion, including 27 ventures focused on hospitality and entertainment, among others. He also highlighted the need for investing in three-and four-star hotels, stressing that the tourism sector in 2019 grew by 9.9 per cent, while the number of arrivals to the Kingdom increased by 38 per cent in 2019 and hotel bookings climbed by 37 per cent, pointing out that these figures positively affected the economy and employment opportunities.

New tax incentives by-law for industrial sector positive step'

Approving the by-law on tax incentives for the industrial sector is an important move, Vice President of the Amman Chamber of Industry Ahmed Khudari said on Wednesday. The by-law grants incentives to stakeholders who achieve a 30-per cent local value addition by employing Jordanians, Jordanian female workers and people with disabilities. The incentives also apply to companies that mange to build links with local industries, the Jordan News Agency, Petra, reported in December 2019. According to Khudari, the by-law is considered a "positive step" towards increasing the competitiveness of national industries in local and export markets, according to a statement from the Amman Chamber of Industry. However, it must be followed by support to advance the Jordanian economy, the vice president said, urging that the incentives by-law be applied to all industrial sectors.

Gov't tax reductions on commodities had 'little to no effect' on real prices

The results of a recent study by the National Society for Consumer Protection revealed that tax reductions imposed on the prices of a number of commodities by the government a few weeks ago have had "little to no effect" on their actual prices, prompting an investigation by the Ministry of Industry, Trade and Supply. The comparative study, which tracked changes in the prices of 96 commodities, among which were those included in the government's recent decision, showed an almost 8.2-per cent increase in the prices of 18 food and home commodities, no change in the prices of 76 commodities and a decrease in the prices of only two commodities. "It was expected that the prices of all 76 commodities that were included in the reduction decision would decrease, but we were surprised that there was no significant reduction in the prices any of these commodities," President of the society Mohammed Obeidat said in a statement on Wednesday.

* Source: Bloomberg, Jordan Times, Zawya

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