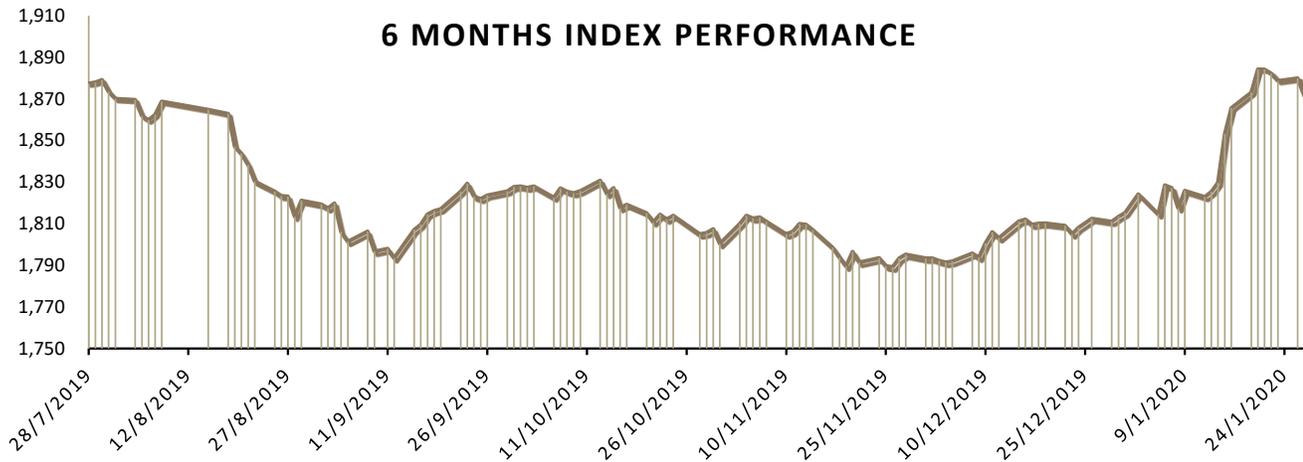


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,871.19	0.18%	-1.97%	5,295,120	4,852,648



Best Performing Companies

	% Change
COMPREHENSIVE MULTIPLE TRANS	4.76
ARAB BANKING CORP/JORDAN	4.71
BARTER CO FOR INVESTMENT & T	4.55
AL-AMIN FOR INVESTMENT	4.46
AL ENTKAEYA FOR INVESTMENT	4.40

Worst Performing Companies

	% Change
REAL ESTATE DEVELOPMENT	(2.94)
FIRST FINANCE CORP	(3.17)
AL-TAJAMOUAT FOR CATERING HS	(3.23)
ZARA INVESTMENTS	(3.77)
CONTEMPORARY FOR HOUSING PR	(4.65)

Top Traded Companies by Volume (Shares)

UNION INVESTMENT CORP	1,141,941
ARAB PHOENIX HOLDINGS	525,163
MASAFAT FOR SPECIALIZED TRAN	244,068
DEERA INVESTMENT & REAL ESTA	191,414
BARTER CO FOR INVESTMENT & T	176,954

Top Traded Companies by Value (JOD)

UNION INVESTMENT CORP	1,369,517
ARAB BANK PLC	494,851
UNIVERSAL MODERN INDUSTRIES	337,523
SPECIALIZED INVESTMENT COMPO	185,694
AL ENTKAEYA FOR INVESTMENT	160,495

Macroeconomic & Corporate News

Arab Bank Group reports net profits of \$846.5mln for 2019

The Arab Bank Group closed 2019 with a net income of \$846.5 million after tax compared with \$820.5 million in 2018, recording a growth of 3.2 per cent. Net income before tax grew to reach \$1.15 billion compared with \$1.12 billion in 2018, while its equity grew to reach \$9.102 billion with a return on equity of 9.3 per cent, according to an Arab Bank Group statement made available to The Jordan Times on Saturday. In view of 2019's results, the Group's Board of Directors has recommended to its shareholders a distribution of 30 per cent cash dividends for the fiscal year 2019, making a total dividend payout of over \$270 million, the statement said. The group's net operating income grew by 5 per cent, driven by growth in interest and fee income, while credit facilities grew by 1.2 per cent to reach \$26.1 billion. Customer deposits increased by 6 per cent, or almost \$2 billion, to reach \$36.2 billion.

Jordan, IMF reach \$1.3b agreement to boost economic growth, job creation

Jordan and the International Monetary Fund (IMF) on Thursday reached a \$1.3 billion agreement aimed at increasing growth, stimulating job creation, strengthening external and fiscal stability, increasing transparency and improving social spending. The staff-level agreement for the four-year Extended Fund Facility (EFF) announced Thursday includes nine tranches; ranging each from \$140-\$150 million with the first tranche expected to be disbursed at the end of March, IMF chief of mission to Jordan Chris Jarvis said at a meeting with the press Thursday. "The new programme neither imposes new taxes nor increases existing ones and will add no further burdens on citizens," Minister of Finance Mohamad Al-Ississ said, adding that the programme seeks to enhance mechanisms to combat tax evasion and improve tax collection and administration to ensure fair distribution of the tax burden.

February fuel prices witness drop

The government's fuel pricing committee on Friday decided to lower the prices of some fuel derivatives for February and maintain the prices of other derivatives. According to the committee's decision, the price of one litre of unleaded 90-octane gasoline will go down from JD0.785 per litre in January to JD0.775 in February, the Jordan News Agency, Petra, reported. The price-per-litre of unleaded 95-octane gasoline will see a drop in February by JD0.015 to JD1, down from JD1.015 in January. The price of diesel will be reduced from JD0.615 to JD0.605 in February, while the committee maintained the price of kerosene at JD0.595 per litre. Regarding the new prices, the committee said that the price per barrel of crude oil went down to \$63.8 in January, from \$67 in December. The panel also maintained the price of gas cylinders at JD7. The decision to not raise the price of gas cylinders is attributed to the government's attempts to help mitigate burdens on low-income citizens in light of the current economic situation.

* Source: Bloomberg, Jordan Times, Zawya

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