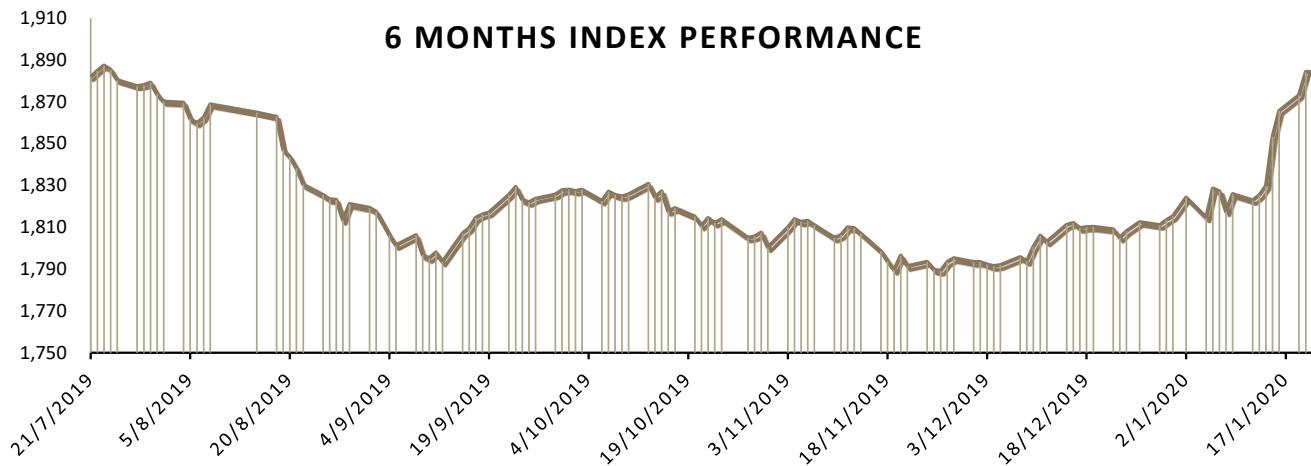


Amman Stock Exchange

22-Jan-20

	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,882.12	-0.11%	-1.40%	4,548,515	5,497,357



Best Performing Companies

	% Change
ARAB INTERNATIONAL CO FOR IN	7.41
AL-ISRA FOR EDUCATION & INV	7.31
INTERMEDIATE PETROCHEMICALS	4.35
JORDAN PRESS FOUNDATI/AL-RAI	3.85
HIGH PERFORMANCE REAL ESTAT	3.57

Worst Performing Companies

	% Change
JORDAN PHOSPHATE MINES	(2.81)
ARAB PHOENIX HOLDINGS	(3.33)
SABA'EK INVESTMENT	(3.70)
NOOR CAPITAL MARKETS FOR DIV	(4.68)
NATIONAL CABLE & WIRE MANUF	(5.56)

Top Traded Companies by Volume (Shares)

SPECIALIZED INVESTMENT COMPO	680,063
JORDAN PETROLEUM REFINERY CO	527,928
INTERMEDIATE PETROCHEMICALS	354,333
RUM TOURIST TRANSPORTATION C	255,600
AL ENTKAEYA FOR INVESTMENT	243,600

Top Traded Companies by Value (JOD)

JORDAN PETROLEUM REFINERY CC	1,812,178
SPECIALIZED INVESTMENT COMPO	1,289,802
AL ENTKAEYA FOR INVESTMENT	229,559
JORDAN PHOSPHATE MINES	204,277
UNION INVESTMENT CORP	201,826

* Source: Bloomberg

Macroeconomic & Corporate News

IMF trims global growth estimates 2020-21 but sees improving outlook

Improving US-China trade tensions have eased uncertainty and the world economy may have hit bottom but a sharp slowdown in India is creating a drag worldwide, the International Monetary Fund (IMF) said on Monday. However, while the risks to the global economy have lessened, the Washington-based global lending institution cautioned that outcomes "depend to an important extent on avoiding further escalation" between Washington and Beijing. In the latest update to its World Economic Outlook, the IMF cut the global growth estimate for 2020 by one tenth compared to the prior report released in October, dropping to 3.3 per cent.. It also lowered the 2021 forecast by a bit more to 3.4 per cent. The sharp drop for India "accounts for the lion's share of the downward revisions", the IMF said. The relationship between China and the United States, the world's dominant economic powers, is still troubled by "unresolved disputes" which continue to be a factor.

JIC looks to draw in JD2b in investments in 2020

The Jordan Investment Commission (JIC) is aiming to attract investments worth JD2 billion in 2020, Chairman Khaled Wazani said on Tuesday. Speaking during a dialogue session titled "Investment in the government's economic programme: Ambitions and obstacles" organised by the Taqaddam Platform, Wazani said that more investments in Jordan will result in a better economy and help address poverty and unemployment, according to a JIC statement. The chairman added that the commission has automated several procedures related to investor services, noting that it is working to automate all other services soon.

Jordan Cabinet approves sales tax cut for 76 commodities

The Cabinet on Sunday approved the government's reduction of the sales tax on 76 basic commodities as of February 1, 2019. Under the decision, the goods subject to a 10 per cent tax, will be reduced to 5 per cent, while others subject to 4 per cent, will be reduced to 2 per cent, the Jordan News Agency, Petra, reported. Reduced commodities include dairy products, fruit, vegetables, canned food and school supplies among others

* Source: Bloomberg, Jordan Times, Zawya

Disclaimer

Awraq Investments and its affiliates obtain information from sources they believe to be reliable, but do not warrant its accuracy or fitness for a particular purpose, and disclaim for themselves and their information providers all liability arising from the use.

The Information in this publication is provided in good faith for informational purposes only. The information provided is not offered as tax, legal, or investment advice, or an offer to buy or sell securities or otherwise. The information provided in this publication may be displayed and printed for your personal, non-commercial use only. You may not reproduce, re-transmit, distribute, disseminate, sell, publish, broadcast, or circulate the information in any form or media to anyone, without the expressed written consent of Awraq Investments.

Awraq Investments is not liable for any loss resulting from any action taken or reliance made by any person on any information or material posted by it. You should make your own inquiries and seek independent advice from relevant industry professionals before acting or relying on any information or material made available to you in this publication. You rely on this information at your own risk.

Awraq Investments, its subsidiaries, parent, and/or any connected parties, may act or trade and/or enter into any transaction that maybe inconsistent or disregard any information contained herein.