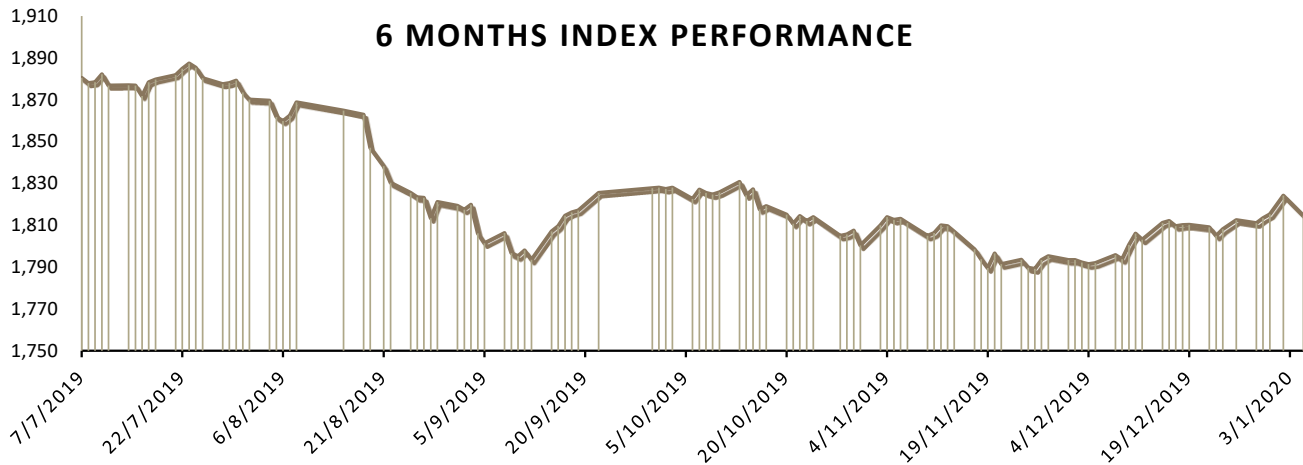


	Close	% Change	Year-to-Date (YTD)	Daily Volume (shares)	Daily Turnover (JOD)
AMMAN SE GENERAL INDEX	1,817.48	-0.53%	-4.78%	4,503,359	4,865,508



Best Performing Companies

	% Change
AKARY FOR INDUSTRIES AND REA	4.84
ARAB INTERNATIONAL HOTELS	4.44
ARABIAN STEEL PIPES	4.35
HIGH PERFORMANCE REAL ESTAT	3.85
UNITED FINANCIAL INVESTMENTS	3.85

Worst Performing Companies

	% Change
AL-TAJAMOUAT FOR CATERING HS	(3.23)
SURA DEVELOPMENT AND INVESTM	(3.45)
COMPREHENSIVE MULTIPLE TRANS	(3.70)
JORDANIAN EXPATRIATES INV HL	(3.92)
INTERMEDIATE PETROCHEMICALS	(4.65)

Top Traded Companies by Volume (Shares)

CAIRO AMMAN BANK	1,522,596
UNION INVESTMENT CORP	297,510
UNITED FINANCIAL INVESTMENTS	266,900
AL-TAJAMOUAT FOR CATERING HS	249,200
UNIVERSAL MODERN INDUSTRIES	185,242

Top Traded Companies by Value (JOD)

CAIRO AMMAN BANK	1,583,077
JORDAN PETROLEUM REFINERY CC	534,732
METHAQ REAL ESTATE INVESTMEN	406,340
UNIVERSAL MODERN INDUSTRIES	362,850
UNION INVESTMENT CORP	350,918

Macroeconomic & Corporate News

Arab Bank dismisses Israeli lawsuits as 'baseless'

The Arab Bank on Monday said that the lawsuits filed against it by Israelis in Israeli courts "have no legal basis". In a disclosure statement on the Amman Stock Exchange's website, the Arab Bank said that it had not yet received any statement of claim and that the disclosure aimed at clarifying the issue, the Jordan News Agency, Petra, reported. The bank noted that the plaintiffs resorted to US courts in 2004 regarding the same issue. US courts issued several final rulings in favour of the bank, the last of which was on April 24, 2018 by the US Supreme Court. The bank said that this civil lawsuit was made more than 15 years after incidents that occurred between 1995 and 2005 and during the Intifada, where plaintiffs allege that they were harmed in these incidents and implicated the Arab Bank. The US Supreme Court in April 2018 ruled that foreign corporations cannot be sued in American courts for human rights abuses overseas, and refused to

56 per cent of Jordanians optimistic about future of Kingdom's economy'

An opinion poll, issued by the Centre for Strategic Studies at the University of Jordan to mark the passing of one and a half years since the formation of Omar Razzaz's government, showed that 56 per cent of Jordanians are optimistic about the Kingdom's economy in the next two years. The poll was conducted by the Department of Public Opinion Polls and Surveys at the centre from December 20 to 26, and its results were announced on Tuesday, the Jordan News Agency, Petra, reported. The poll included 1,712 Jordanian respondents who made up the national sample and 700 opinion leaders. According to the poll, 63 per cent of respondents from the national sample and 48 per cent of opinion leaders believe that developments went awry in 2019. The poll also revealed that 22 per cent of respondents from the national sample believe that developments were headed in the wrong direction due to economic conditions in the Kingdom in general, while 21 per cent believe the reasons to be the prevalence of poverty, unemployment, corruption and favouritism.

Contractors association urges timely payment after gov't repays dues

The Jordanian Construction Contractors Association on Tuesday expressed appreciation for the government's repayment of JD350 million owed to the private sector. The Finance Ministry announced on Sunday announced that the government had paid back JD350 million owed to the private sector over the last two weeks. "The money the government paid back does not only go to the contractor, but also goes to the 100 to 150 related professions and industries," Jordanian Construction Contractors Association President Ahmad Yacoub said. Finance Minister Mohamad Al-Ississ said that the ministry during the last week of December 2019 paid back JD250 million, followed by JD100 million during this week. Yacoub said that while the government is to be thanked for this step, there needs to be a mechanism for timely payments to the contracting sector, since it is tied to many other sectors.

* Source: Bloomberg, Jordan Times, Zawya

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