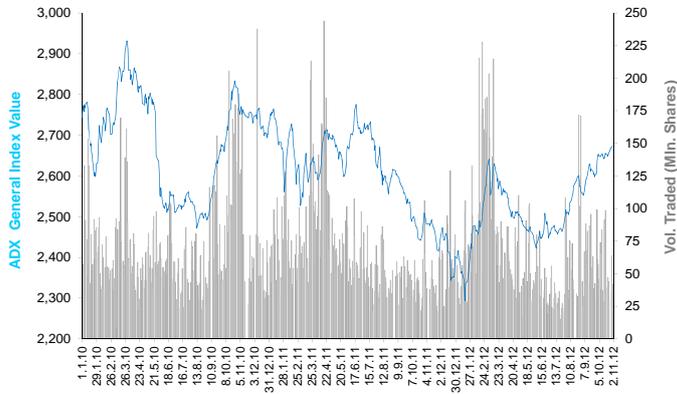


### ADX General Index Return v.s. Volume (Jan-10-Current)



### Sectors' Return & Valuation Multiples

	Market Cap. (AED Min)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Abu Dhabi Securities Exchange	294,126	1.36%	9.53	1.09	4.70%
Banks	130,867	4.00%	7.96	1.05	4.48%
Investment & Financial Services	1,167	5.13%	7.96	0.51	8.13%
Real Estate	10,272	9.52%	5.94	0.55	4.14%
Energy	10,799	0.54%	5.92	0.68	5.76%
Consumer Staples	2,890	(0.22%)	24.74	1.08	0.38%
Industrial	8,544	(0.16%)	25.07	0.65	1.26%
Insurance	9,319	(2.69%)	34.11	1.31	2.85%
Telecommunication	112,586	(1.39%)	12.77	1.58	5.41%
Services	7,683	(2.71%)	6.54	0.53	4.62%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	10	▼	9	▬	48
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### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	77,131	12.64	15.2%
2- National Bank Of Abu Dhabi	38,358	9.98	13.6%
3- First Gulf Bank	31,350	8.05	14.4%
4- Abu Dhabi Commercial Bank	18,410	6.95	11.7%
5- Abu Dhabi National Energy	8,093	7.06	15.6%
6- Abu Dhabi Islamic Bank	7,804	6.56	13.9%
7- Union National Bank	7,736	4.95	11.6%
8- National Bank of Ras Al-Khaimah	6,248	4.87	25.9%
9- National Bank of Fujairah	6,160	21.16	13.9%
10- AL DAR Properties Co.	5,556	4.55	15.7%
<b>Subtotal</b>	<b>206,844</b>	<b>8.92</b>	<b>14.3%</b>

\* ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-Jun-12

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
<b>ADX General Index</b>	<b>2,672.43</b>	<b>0.74</b>	<b>0.03%</b>	<b>2.57%</b>	<b>11.25%</b>
<b>Market Cap (AED Mln)</b>	<b>294,126</b>	<b>70.1</b>	<b>0.02%</b>	<b>1.36%</b>	<b>12.82%</b>

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
<b>ADX General Index</b>	<b>7.77%</b>	<b>4.89%</b>	<b>7.17%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	41.53	(22.34)	(34.97%)	64.2	65.3
Value Traded (AED Mln)	55.26	(19.89)	(26.46%)	87.4	103.1
No. of Trades	655	(35.00)	(5.07%)	1,046	1,186

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
National Bank of Umm Al-Qaiwain	1.80	5.88%	198,000
National Takaful Co. (watania)	1.00	5.26%	50,000
Gulf Medical Projects	1.41	3.68%	49,250
Arkan Building Materials Co.	0.75	2.74%	225,759
Ras Al Khaimah Ceramic Co.	1.20	1.69%	133,089

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Dana Gas	0.41	(8.89%)	7,963,231
Eshraq Properties Co.	0.31	(3.13%)	95,023
Waha Capital Co.	0.57	(1.72%)	16,176
Abu Dhabi National Co. for Building Materials	0.63	(1.56%)	36,139
AGTHIA Group	1.95	(1.02%)	412,433

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dana Gas	0.41	(8.89%)	19,423
AL DAR Properties Co.	1.36	0.00%	10,690
Sorouh Real Estate Co.	1.33	0.00%	3,715
Methaq Takaful Insurance Co.	1.06	(0.93%)	1,800
First Gulf Bank	10.45	0.00%	938

Source: Investment Research Dept. - KAMCO

### YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.36	3,974,094	3,489,646	109.6%
National Takaful Co. (watania)	1.00	19,108	18,748	58.7%
Sorouh Real Estate Co.	1.33	3,067,674	2,771,630	56.5%
Sharjah Cement & Industrial Development Co.	0.78	21,134	28,368	56.0%
Al Khazna Insurance Co.	0.75	7,450	11,411	53.8%

YTD-12 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
Al Wathba National Insurance Co.	2.10	1,335	634	(43.8%)
Abu Dhabi National Co. for Building Materials	0.63	14,455	18,238	(35.7%)
Bank Of Sharjah	1.27	170,450	111,880	(35.2%)
Green Crescent Insurance Co.	0.25	57,048	160,013	(34.2%)
Abu Dhabi Ship Building Co.	1.10	2,466	1,994	(29.9%)

YTD-12 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.36	3,974,094	3,489,646	109.6%
Sorouh Real Estate Co.	1.33	3,067,674	2,771,630	56.5%
Dana Gas	0.41	950,644	2,192,512	(8.9%)
Ras Al Khaimah Properties	0.38	371,680	960,003	31.0%
Ras Al Khaimah Cement Co.	0.73	485,739	670,039	14.1%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change		DTD % Change		MTD % Change		YTD % Change		31-Oct-12		
ADX General Index		▲ 2,672.43			0.74		0.03%		2.57%		11.25%				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▼ Abu Dhabi Commercial Bank	ADCB.AD	170,645	805	9.7%	1.30	3.29	(0.30%)	373	18,409,515	5,010,702	6.95	0.81	6.08%	3.45	2.63
▲ Abu Dhabi Islamic Bank	ADIB.AD	69,589	328	8.3%	1.24	3.30	1.23%	141	7,803,529	2,123,965	6.56	0.91	7.40%	3.70	2.92
▲ Bank Of Sharjah	BOS.AD	111,880	528	17.5%	0.61	1.27	1.60%	375	2,667,000	725,904	12.99	0.71	7.87%	1.99	1.10
= Commercial Bank International	CBI.AD	331,325	1,563	24.8%	0.45	0.95	0.00%	0	1,273,014	346,489	8.46	0.68	0.00%	1.05	0.70
= First Gulf Bank	FGB.AD	174,790	824	9.0%	1.31	10.45	0.00%	938	31,350,000	8,532,843	8.05	1.16	4.78%	10.98	4.75
= Finance House	FH.AD	2,952	14	2.3%	0.59	3.01	0.00%	0	910,525	247,827	13.48	1.77	6.64%	3.58	2.83
= Invest Bank	INVB.AD	36,899	174	12.8%	0.39	1.65	0.00%	15	2,062,500	561,371	6.41	0.94	5.60%	1.80	1.38
▲ National Bank Of Abu Dhabi	NBAD.AD	84,354	398	4.2%	1.17	9.90	0.20%	302	38,358,128	10,440,315	9.98	1.36	2.24%	12.40	8.22
= National Bank of Fujairah	NBF.AD	32	0	0.4%	NA	5.60	0.00%	0	6,160,000	1,676,629	21.16	2.94	1.79%	5.60	3.37
▲ National Bank of Umm Al-Qaiwain	NBQ.AD	24,919	118	1.9%	0.25	1.80	5.88%	110	2,880,000	783,878	9.00	0.89	8.33%	2.01	1.50
= National Bank of Ras Al-Khaimah	RAKB.AD	18,268	86	1.8%	0.14	4.10	0.00%	0	6,247,825	1,700,533	4.87	1.26	5.54%	5.20	3.85
= Sharjah Islamic Bank	SIB.AD	61,933	292	5.5%	1.00	0.89	0.00%	0	2,158,695	587,554	7.79	0.49	6.74%	1.05	0.80
= United Arab Bank	UAB.AD	9,351	44	1.0%	0.12	2.86	0.00%	0	2,849,708	775,633	7.30	1.40	6.99%	3.95	2.79
= Union National Bank	UNB.AD	111,104	524	10.4%	1.13	3.10	0.00%	318	7,736,438	2,105,704	4.95	0.58	4.84%	3.30	2.64
▲ Banks		1,208,042	5,698	8.3%			0.24%	2,571	130,866,877	35,619,347	7.96	1.05	4.48%		
= Oman & Emirates Inv. Holding Co.	OEIH.AD	524	2	1.0%	0.09	0.70	0.00%	1	85,313	23,220	3.55	0.52	0.00%	0.75	0.64
▼ Waha Capital Co.	OILC.AD	298,014	1,406	36.4%	1.29	0.57	(1.72%)	28	1,081,340	294,319	8.82	0.51	8.77%	0.73	0.44
▼ Investment & Financial Services		298,538	1,408	34.2%			(1.60%)	30	1,166,652	317,539	7.96	0.51	8.13%		
= AL DAR Properties Co.	ALDR.AD	3,489,646	16,461	182.4%	1.53	1.36	0.00%	10,690	5,555,776	1,512,171	4.55	0.72	3.68%	1.48	0.74
▼ Eshraq Properties Co.	ESHRAQ.AD	260,906	1,231	21.2%	2.49	0.31	(3.13%)	306	465,000	126,564	69.76	0.45	19.35%	0.45	0.16
= Ras Al Khaimah Properties	RPRO.AD	960,003	4,528	99.2%	1.28	0.38	0.00%	243	760,000	206,857	6.98	0.22	0.00%	0.47	0.26
= Sorouh Real Estate Co.	SOR.AD	2,771,630	13,074	176.9%	1.58	1.33	0.00%	3,715	3,491,250	950,248	8.91	0.54	3.76%	1.48	0.65
▼ Real Estate		7,482,185	35,293	141.0%			(0.15%)	14,954	10,272,026	2,795,840	5.94	0.55	4.14%		
▼ Dana Gas PJSC	DANA.AD	2,192,512	10,342	86.9%	1.33	0.41	(8.89%)	19,423	2,706,000	736,519	4.00	0.32	0.00%	0.58	0.31
▲ Abu Dhabi National Energy	TAQA.AD	123,904	584	5.2%	1.34	1.30	0.78%	16	8,092,500	2,202,617	7.06	1.10	7.69%	1.37	1.14
▼ Energy		2,316,416	10,926	47.3%			(1.83%)	19,438	10,798,500	2,939,136	5.92	0.68	5.76%		
▼ AGTHIA Group	AGTH.AD	36,858	174	16.5%	1.14	1.95	(1.02%)	212	1,170,000	318,451	11.51	1.10	0.00%	2.25	1.57
= International Fish Farming Co.	ASMK.AD	64	0	43.2%	0.47	15.55	0.00%	0	777,500	211,620	NM	1.00	0.00%	20.90	3.00
= FOODCO Holding Company	FOOD.AD	2,664	13	5.3%	0.58	1.48	0.00%	0	148,000	40,283	7.99	0.56	3.38%	2.01	1.40
= Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	9,948	47	12.1%	0.31	1.12	0.00%	0	96,768	26,338	NM	0.31	6.25%	1.44	1.09
= Gulf Livestock Company	GLS.AD	0	0	0.0%	NA	6.98	0.00%	0	698,000	189,982	NM	2.76	0.00%	NA	NA
▼ Consumer Staples		49,534	234	14.5%			(0.41%)	212	2,890,268	786,673	24.74	1.08	0.38%		
▲ Arkan Building Materials Co.	ARKN.AD	67,768	320	12.7%	1.02	0.75	2.74%	301	1,312,500	357,236	52.72	0.80	0.00%	1.30	0.70
= Fujairah Building Industrial Co.	FBI.AD	101	0	1.4%	0.31	2.01	0.00%	0	254,265	69,206	NM	1.23	0.00%	2.01	2.01
= Fujairah Cement Industries Co.	FCI.AD	653	3	0.3%	0.22	0.91	0.00%	0	323,837	88,142	NM	0.35	0.00%	1.12	0.78
= Gulf Cement Co.	GCEM.AD	15,813	75	3.4%	0.82	0.97	0.00%	0	796,464	216,782	NM	0.65	0.00%	1.45	0.62
= Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	51,730	244	15.5%	0.52	0.79	0.00%	0	286,770	78,053	10.22	0.58	8.86%	0.94	0.51
▲ Ras Al Khaimah Cement Co.	RKCC.AD	670,039	3,161	436.7%	1.26	0.73	1.39%	774	353,320	96,167	NM	0.47	0.00%	0.85	0.47
▲ Ras Al Khaimah Ceramic Co.	RKCE.AD	36,591	173	10.7%	0.51	1.20	1.69%	110	810,766	220,674	3.51	0.37	0.00%	1.75	1.03
= Ras Al Khaimah White Cement	RAKC.AD	59,573	281	19.0%	0.69	1.29	0.00%	0	602,430	163,969	12.01	0.87	7.75%	1.76	1.27
= Sharjah Cement & Industrial Development Co.	SCID.AD	28,368	134	8.4%	0.58	0.78	0.00%	57	431,307	117,393	NM	0.33	5.77%	0.80	0.40
= Union Cement Co.	UCC.AD	1,648	8	1.0%	0.54	0.89	0.00%	0	595,800	162,165	47.47	0.48	0.00%	1.20	0.85
= Abu Dhabi Ship Building Co.	ADSB.AD	1,994	9	1.8%	0.62	1.10	0.00%	0	233,191	63,470	NM	0.46	4.55%	1.85	0.96
▼ Abu Dhabi National Co. for Building Materials	BILD.AD	18,238	86	7.2%	0.60	0.63	(1.56%)	57	189,000	51,442	NM	0.64	0.00%	1.29	0.60
▼ Gulf Pharmaceutical Co.	GPHI.AD	45,047	212	9.0%	0.76	3.00	(0.33%)	4	2,354,060	640,728	13.18	1.46	0.00%	3.25	2.15
▲ Industrial		997,563	4,705	36.2%			0.50%	1,304	8,543,711	2,325,427	25.07	0.65	1.26%		
= Al Buhaira National Insurance Co.	ABNI.AD	4,562	22	4.2%	0.01	6.45	0.00%	0	1,612,500	438,890	NM	2.58	0.00%	8.50	6.45
= Abu Dhabi National Insurance Co.	ADNI.AD	2,138	10	4.1%	0.18	5.49	0.00%	0	2,058,750	560,351	14.32	1.04	6.38%	6.20	5.10
= Al Fujairah National Insurance Co.	AFNI.AD	0	0	0.0%	0.00	225.00	0.00%	0	225,000	61,241	27.90	2.26	0.00%	NA	NA
= Al Khazna Insurance Co.	AKIC.AD	11,411	54	6.3%	0.45	0.75	0.00%	0	307,500	83,695	31.48	0.49	0.00%	0.85	0.43
= Al Ain Al Ahlia Insurance Co.	AAIC.AD	362	2	3.1%	0.04	35.10	0.00%	0	526,500	143,303	13.42	0.55	8.55%	43.00	35.10
= Al Wathba National Insurance Co.	AWNI.AD	634	3	0.4%	NA	2.10	0.00%	0	378,000	102,884	12.74	0.90	3.17%	5.19	2.00

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
= Al Dhafra Insurance Co.	DHAF.AD	1,470	7	3.8%	0.01	6.00	0.00%	0	600,000	163,308	13.26	1.99	6.00%	6.55	5.79
= Emirates Insurance Co.	EIC.AD	2,760	13	18.4%	0.15	6.50	0.00%	0	877,500	238,838	9.07	1.17	0.09%	6.50	6.00
= Green Crescent Insurance Co.	GCIC.AD	160,013	755	157.7%	1.58	0.25	0.00%	322	62,500	17,011	NM	0.81	0.00%	0.50	0.24
▼ Methaq Takaful Insurance Co.	METH.AD	628,116	2,963	987.9%	1.42	1.06	(0.93%)	1,800	159,000	43,277	NM	1.84	0.00%	1.55	0.88
= Ras Al Khaimah National Insurance Co.	RAKN.AD	11	0	0.0%	NA	3.75	0.00%	0	375,000	102,067	16.76	2.01	4.00%	3.75	3.75
= Sharjah Insurance Co.	SIC.AD	1,076	5	0.8%	0.02	5.00	0.00%	0	687,500	187,124	59.07	3.41	2.00%	5.09	5.00
= Abu Dhabi National Takaful Co.	TKFL.AD	1,050	5	1.8%	0.50	5.62	0.00%	0	562,000	152,965	21.13	3.77	2.02%	6.25	6.19
= United Insurance Co.	UIC.AD	0	0	0.0%	0.06	2.00	0.00%	0	200,000	54,436	NM	1.46	0.00%	NA	NA
= Union Insurance Co.	UNIN.AD	2,191	10	7.4%	0.14	1.24	0.00%	0	410,365	111,693	NM	1.75	0.00%	1.70	1.24
= Insurance House	IH.AD	3,474	16	NA	0.28	1.06	0.00%	0	127,200	34,621	65.47	1.04	0.00%	1.06	0.85
▲ National Takaful Co. (Watania)	WATANIA.AD	18,748	88	NA	NA	1.00	5.26%	50	150,000	40,827	NM	1.09	0.00%	1.25	0.61
▲ Insurance		838,018	3,953	69.3%			0.06%	2,171	9,319,315	2,536,531	34.11	1.31	2.85%		
▼ Emirates Telecom. Co.	ETEL.AD	327,526	1,545	8.9%	1.00	9.76	(0.10%)	816	77,130,553	20,993,394	12.64	1.92	7.17%	10.05	8.50
= Qatar Telecom. Co.	QTEL.AD	193	1	0.1%	0.18	107.00	0.00%	0	34,274,240	9,328,763	13.47	1.34	1.54%	170.00	100.00
= Sudan Telecom. Co.	SDTL.AD	17,171	81	2.2%	0.40	1.05	0.00%	0	1,181,148	321,485	6.85	0.22	2.75%	1.45	0.91
▼ Telecommunication		344,890	1,627	7.7%			(0.07%)	816	112,585,941	30,643,642	12.77	1.58	5.41%		
= Abu Dhabi Aviation Co.	ADAV.AD	8,642	41	10.5%	0.61	2.86	0.00%	0	1,156,447	314,762	4.93	0.66	5.24%	3.59	2.70
= Abu Dhabi National Hotels	ADNH.AD	44,060	208	8.4%	0.79	1.84	0.00%	0	1,840,000	500,811	7.05	0.22	2.72%	2.50	1.65
= Emirates Driving Co.	DRIV.AD	2,333	11	3.1%	0.59	3.08	0.00%	0	276,542	75,269	7.19	0.85	6.49%	3.45	2.80
▲ Gulf Medical Projects	GMPC.AD	920	4	0.5%	NA	1.41	3.68%	35	851,288	231,703	8.67	1.19	3.55%	2.45	1.33
= National Corp for Tourism & Hotels	NCTH.AD	5,050	24	5.9%	0.13	6.00	0.00%	0	1,200,000	326,616	12.18	2.19	6.88%	8.20	4.30
= National Marine Dredging Co.	NMDC.AD	3,717	18	4.5%	0.42	10.35	0.00%	0	2,358,232	641,864	5.32	0.81	4.83%	10.95	8.00
▲ Services		64,722	305	6.1%			0.39%	35	7,682,508	2,091,025	6.54	0.53	4.62%		
▲ Abu Dhabi Securities Exchange		13,599,908	64,151	37.4%			0.02%	41,531	294,125,799	80,055,160	9.53	1.09	4.70%		

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-12 equity and current prices. Current Yield for individual stocks is based on the FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capital) which might not conform with the benchmark return. \* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, Reuters

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