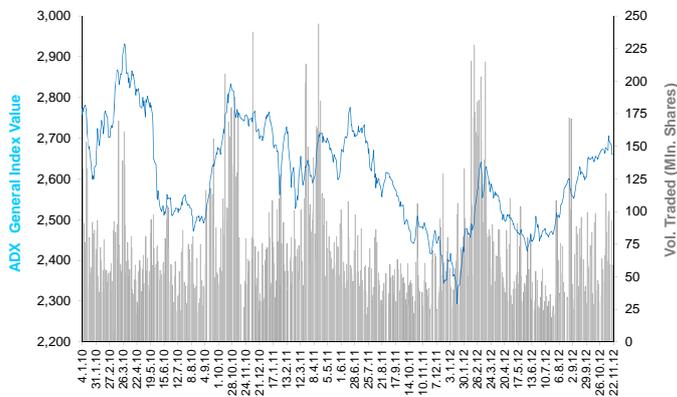


ADX General Index Return v.s. Volume (Jan-10-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (AED Min)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Abu Dhabi Securities Exchange	292,940	(0.40%)	9.49	1.08	4.72%
Banks	128,923	(1.49%)	7.84	1.03	4.54%
Investment & Financial Services	1,167	0.00%	7.96	0.51	8.13%
Real Estate	9,826	(4.35%)	5.68	0.52	4.33%
Energy	10,733	(0.61%)	5.89	0.68	5.80%
Consumer Staples	2,945	1.90%	25.20	1.10	0.38%
Industrial	8,427	(1.37%)	24.73	0.65	1.28%
Insurance	9,034	(3.07%)	33.06	1.27	2.94%
Telecommunication	113,952	1.21%	12.92	1.60	5.35%
Services	7,935	3.29%	6.76	0.54	4.48%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 13 ▼ 12 = 42

Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	78,553	12.87	15.2%
2- National Bank Of Abu Dhabi	37,971	9.88	13.6%
3- First Gulf Bank	30,900	7.94	14.4%
4- Abu Dhabi Commercial Bank	17,626	6.65	11.7%
5- Abu Dhabi National Energy	8,093	7.06	15.6%
6- Abu Dhabi Islamic Bank	7,567	6.36	13.9%
7- Union National Bank	7,487	4.79	11.6%
8- National Bank of Ras Al-Khaimah	6,370	4.96	25.9%
9- National Bank of Fujairah	6,160	21.16	13.9%
10- AL DAR Properties Co.	5,066	4.14	15.7%
Subtotal	205,792	8.88	14.3%

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-Jun-12

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
ADX General Index	2,660.80	0.63	0.02%	(0.44%)	10.76%
Market Cap (AED Mln)	292,940	41	0.01%	(0.40%)	12.37%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
ADX General Index	7.76%	5.60%	6.87%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	58.16	(34.80)	(37.44%)	64.7	63.9
Value Traded (AED Mln)	75.96	(31.05)	(29.01%)	87.3	100.7
No. of Trades	883	(339.00)	(27.74%)	1,041	1,162

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Green Crescent Insurance Co.	0.49	8.89%	1,560,767
Sharjah Cement & Industrial Development Co.	0.77	8.45%	32,637
Ras Al Khaimah Properties	0.40	5.26%	3,786,240
Abu Dhabi National Insurance Co.	5.49	4.57%	8,235
Sharjah Islamic Bank	0.94	3.30%	98,990

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi National Takaful Co.	5.06	(9.96%)	13,915
Umm Al-Qaiwain Cement Industries Co.	0.74	(6.33%)	51,800
Ras Al Khaimah Ceramic Co.	1.14	(4.20%)	129,879
Abu Dhabi National Co. for Building Materials	0.56	(3.45%)	82,985
National Bank of Umm Al-Qaiwain	1.74	(3.33%)	391,413

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume (*000 Shrs)
Eshraq Properties Co.	0.47	0.00%	19,551
Ras Al Khaimah Properties	0.40	5.26%	9,573
Sorouh Real Estate Co.	1.24	0.81%	7,788
AL DAR Properties Co.	1.24	0.00%	6,081
Green Crescent Insurance Co.	0.49	8.89%	3,207

Source: Investment Research Dept. - KAMCO

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-12 Return
Eshraq Properties Co.	0.47	120,588	330,110	104.3%
AL DAR Properties Co.	1.24	4,141,787	3,618,218	91.1%
National Takaful Co. (watania)	1.00	19,813	19,442	58.7%
National Corp for Tourism & Hotels	6.20	27,908	5,072	56.6%
Sharjah Cement & Industrial Development Co.	0.77	21,172	28,417	54.0%

YTD-12 Worst Return Performers	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-12 Return
Al Wathba National Insurance Co.	2.10	2,604	1,238	(43.8%)
Abu Dhabi National Co. for Building Materials	0.56	15,489	19,913	(42.9%)
Al Buhaira National Insurance Co.	5.25	35,797	4,570	(38.2%)
Bank Of Sharjah	1.25	173,563	114,321	(36.2%)
Abu Dhabi Ship Building Co.	1.05	2,488	2,016	(33.1%)

YTD-12 Most Active Stocks by Volume	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.24	4,141,787	3,618,218	91.1%
Sorouh Real Estate Co.	1.24	3,223,120	2,890,910	45.9%
Dana Gas	0.40	1,065,978	2,470,397	(11.1%)
Ras Al Khaimah Properties	0.40	423,909	1,092,541	37.9%
Ras Al Khaimah Cement Co.	0.71	505,778	697,886	10.9%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change		DTD % Change		MTD % Change		YTD % Change		20-Nov-12		
ADX General Index		▲ 2,660.80			0.63		0.02%		(0.44%)		10.76%				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▼ Abu Dhabi Commercial Bank	ADCB.AD	177,122	787	9.8%	1.30	3.15	(1.56%)	272	17,626,132	4,797,481	6.65	0.78	6.35%	3.45	2.63
▼ Abu Dhabi Islamic Bank	ADIB.AD	72,428	322	8.4%	1.23	3.20	(0.62%)	286	7,567,059	2,059,602	6.36	0.88	7.63%	3.70	2.92
▼ Bank Of Sharjah	BOS.AD	114,321	508	17.6%	0.61	1.25	(0.79%)	54	2,625,000	714,472	12.78	0.70	8.00%	1.99	1.10
= Commercial Bank International	CBI.AD	331,386	1,473	24.8%	0.45	1.01	0.00%	0	1,353,415	368,373	9.00	0.72	0.00%	1.05	0.70
▲ First Gulf Bank	FGB.AD	189,065	840	9.5%	1.31	10.30	0.49%	1,720	30,900,000	8,410,362	7.94	1.14	4.85%	10.98	4.75
= Finance House	FH.AD	2,952	13	2.3%	0.59	3.01	0.00%	0	910,525	247,827	13.48	1.77	6.64%	3.50	2.83
= Invest Bank	INVB.AD	38,686	172	13.0%	0.40	1.60	0.00%	0	2,000,000	544,360	6.21	0.91	5.78%	1.80	1.38
▲ National Bank Of Abu Dhabi	NBAD.AD	89,247	397	4.3%	1.18	9.80	1.03%	28	37,970,673	10,334,858	9.88	1.34	2.27%	12.40	8.22
= National Bank of Fujairah	NBF.AD	32	0	0.4%	NA	5.60	0.00%	0	6,160,000	1,676,629	21.16	2.94	1.79%	5.60	3.37
▼ National Bank of Umm Al-Qaiwain	NBQ.AD	25,440	113	2.0%	0.25	1.74	(3.33%)	226	2,784,000	757,749	8.70	0.86	8.62%	2.01	1.50
= National Bank of Ras Al-Khaimah	RAKB.AD	20,962	93	2.0%	0.14	4.18	0.00%	0	6,369,734	1,733,714	4.96	1.28	5.44%	5.20	3.85
▲ Sharjah Islamic Bank	SIB.AD	68,155	303	5.7%	1.00	0.94	3.30%	105	2,279,970	620,562	8.23	0.52	6.38%	1.05	0.80
= United Arab Bank	UAB.AD	9,817	44	1.1%	0.12	2.90	0.00%	0	2,889,564	786,481	7.40	1.42	6.90%	3.95	2.79
▼ Union National Bank	UNB.AD	119,503	531	10.8%	1.13	3.00	(0.33%)	236	7,486,875	2,037,778	4.79	0.56	5.00%	3.30	2.64
▲ Banks		1,259,115	5,596	8.4%		0.11%	2,927	128,922,945	35,090,247	7.84	1.03	4.54%			
= Oman & Emirates Inv. Holding Co.	OEIH.AD	820	4	1.2%	0.09	0.70	0.00%	0	85,313	23,220	3.55	0.52	0.00%	0.75	0.64
= Waha Capital Co.	OILC.AD	306,275	1,361	36.8%	1.29	0.57	0.00%	0	1,081,340	294,319	8.82	0.51	8.77%	0.73	0.44
= Investment & Financial Services		307,095	1,365	34.6%		0.00%	0	1,166,652	317,539	7.96	0.51	8.13%			
= AL DAR Properties Co.	ALDR.AD	3,618,218	16,081	185.6%	1.52	1.24	0.00%	6,081	5,065,560	1,378,744	4.14	0.65	4.03%	1.48	0.74
= Eshraq Properties Co.	ESHRAQ.AD	330,110	1,467	25.8%	2.41	0.47	0.00%	19,551	705,000	191,887	NM	0.68	12.77%	0.50	0.16
▲ Ras Al Khaimah Properties	RPRO.AD	1,092,541	4,856	105.8%	1.28	0.40	5.26%	9,573	800,000	217,744	7.35	0.23	0.00%	0.47	0.26
▲ Sorouh Real Estate Co.	SOR.AD	2,890,910	12,848	181.5%	1.58	1.24	0.81%	7,788	3,255,000	885,946	8.31	0.50	4.03%	1.48	0.65
▲ Real Estate		7,931,779	35,252	145.4%		0.68%	42,992	9,825,560	2,674,321	5.68	0.52	4.33%			
▲ Dana Gas PJSC	DANA.AD	2,470,397	10,980	91.1%	1.33	0.40	2.56%	2,336	2,640,000	718,555	3.90	0.31	0.00%	0.55	0.31
= Abu Dhabi National Energy	TAQA.AD	131,943	586	5.4%	1.34	1.30	0.00%	549	8,092,500	2,202,617	7.06	1.10	7.69%	1.37	1.14
▲ Energy		2,602,340	11,566	49.5%		0.62%	2,885	10,732,500	2,921,172	5.89	0.68	5.80%			
▲ AGTHIA Group	AGTH.AD	38,948	173	16.8%	1.14	2.05	0.49%	447	1,230,000	334,781	12.10	1.16	0.00%	2.25	1.61
= International Fish Farming Co.	ASMK.AD	64	0	43.2%	0.47	15.55	0.00%	0	777,500	211,620	NM	1.00	0.00%	20.90	3.00
= FOODCO Holding Company	FOOD.AD	2,664	12	5.3%	0.58	1.48	0.00%	0	148,000	40,283	7.99	0.56	3.38%	1.97	1.41
= Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	10,148	45	12.4%	0.31	1.06	0.00%	0	91,584	24,927	NM	0.30	6.60%	1.44	1.02
= Gulf Livestock Company	GLS.AD	0	0	0.0%	NA	6.98	0.00%	0	698,000	189,982	NM	2.76	0.00%	NA	NA
▲ Consumer Staples		51,824	230	14.8%		0.20%	447	2,945,084	801,593	25.20	1.10	0.38%			
= Arkan Building Materials Co.	ARKN.AD	69,019	307	12.8%	1.02	0.72	0.00%	62	1,260,000	342,947	50.61	0.77	0.00%	1.20	0.70
= Fujairah Building Industrial Co.	FBI.AD	101	0	1.4%	0.31	2.01	0.00%	0	254,265	69,206	NM	1.23	0.00%	2.01	2.01
= Fujairah Cement Industries Co.	FCI.AD	653	3	0.3%	0.22	0.91	0.00%	0	323,837	88,142	NM	0.35	0.00%	1.12	0.78
= Gulf Cement Co.	GCEM.AD	15,980	71	3.4%	0.82	0.98	0.00%	0	804,675	219,016	NM	0.66	0.00%	1.45	0.62
▼ Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	51,800	230	15.5%	0.52	0.74	(6.33%)	70	268,620	73,113	9.57	0.54	9.46%	0.94	0.51
= Ras Al Khaimah Cement Co.	RKCC.AD	697,886	3,102	442.5%	1.26	0.71	0.00%	189	343,640	93,532	NM	0.46	0.00%	0.85	0.47
▼ Ras Al Khaimah Ceramic Co.	RKCE.AD	36,840	164	10.7%	0.51	1.14	(4.20%)	113	770,228	209,641	3.33	0.35	0.00%	1.75	1.03
= Ras Al Khaimah White Cement	RAKC.AD	60,573	269	19.2%	0.68	1.30	0.00%	0	607,100	165,240	12.11	0.87	7.69%	1.76	1.27
▲ Sharjah Cement & Industrial Development Co.	SCID.AD	28,417	126	8.4%	0.58	0.77	8.45%	42	425,778	115,888	NM	0.33	5.84%	0.80	0.42
= Union Cement Co.	UCC.AD	1,731	8	1.0%	0.54	0.92	0.00%	0	615,883	167,631	49.07	0.50	0.00%	1.20	0.81
= Abu Dhabi Ship Building Co.	ADSB.AD	2,016	9	1.8%	0.62	1.05	0.00%	0	222,592	60,585	NM	0.43	4.76%	1.76	0.96
▼ Abu Dhabi National Co. for Building Materials	BILD.AD	19,913	89	7.7%	0.60	0.56	(3.45%)	149	168,000	45,726	NM	0.57	0.00%	1.03	0.54
= Gulf Pharmaceutical Co.	GPHI.AD	45,050	200	9.0%	0.76	3.01	0.00%	0	2,361,907	642,864	13.23	1.46	0.00%	3.25	2.16
▼ Industrial		1,029,979	4,578	36.6%		(0.29%)	625	8,426,524	2,293,531	24.73	0.65	1.28%			
= Al Buhaira National Insurance Co.	ABNI.AD	4,570	20	4.2%	0.00	5.25	0.00%	0	1,312,500	357,236	NM	2.10	0.00%	8.50	5.25
▲ Abu Dhabi National Insurance Co.	ADNI.AD	2,149	10	4.1%	0.18	5.49	4.57%	2	2,058,750	560,351	14.32	1.04	6.38%	6.20	5.10
= Al Fujairah National Insurance Co.	AFNI.AD	0	0	0.0%	0.00	225.00	0.00%	0	225,000	61,241	27.90	2.26	0.00%	NA	NA
= Al Khazna Insurance Co.	AKIC.AD	11,436	51	6.3%	0.45	0.75	0.00%	0	307,500	83,695	31.48	0.49	0.00%	0.85	0.43
▲ Al Ain Al Ahlia Insurance Co.	AAIC.AD	414	2	3.5%	0.04	35.50	1.14%	53	532,500	144,936	13.57	0.55	8.45%	43.00	35.10
= Al Wathba National Insurance Co.	AWNI.AD	1,238	6	0.7%	NA	2.10	0.00%	0	378,000	102,884	12.74	0.90	3.17%	5.19	2.00

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
= Al Dhafra Insurance Co.	DHAF.AD	1,520	7	3.9%	0.01	6.50	0.00%	0	650,000	176,917	14.37	2.15	5.54%	6.50	5.79
= Emirates Insurance Co.	EIC.AD	4,328	19	19.6%	0.15	6.50	0.00%	0	877,500	238,838	9.07	1.17	0.09%	6.50	6.00
▲ Green Crescent Insurance Co.	GCIC.AD	230,731	1,025	186.0%	1.57	0.49	8.89%	3,207	122,500	33,342	NM	1.59	0.00%	0.49	0.24
= Methaq Takaful Insurance Co.	METH.AD	669,824	2,977	1015.7%	1.42	1.06	0.00%	2,104	159,000	43,277	NM	1.84	0.00%	1.55	0.88
= Ras Al Khaimah National Insurance Co.	RAKN.AD	11	0	0.0%	NA	3.75	0.00%	0	375,000	102,067	16.76	2.01	4.00%	3.75	3.75
= Sharjah Insurance Co.	SIC.AD	1,076	5	0.8%	0.02	5.00	0.00%	0	687,500	187,124	59.07	3.41	2.00%	5.09	5.00
▼ Abu Dhabi National Takaful Co.	TKFL.AD	1,053	5	1.8%	0.50	5.06	(9.96%)	3	506,000	137,723	19.02	3.39	2.24%	6.19	5.06
= United Insurance Co.	UIC.AD	0	0	0.0%	0.06	2.00	0.00%	0	200,000	54,436	NM	1.46	0.00%	NA	NA
= Union Insurance Co.	UNIN.AD	2,487	11	7.5%	0.14	1.12	0.00%	0	370,652	100,884	NM	1.59	0.00%	1.64	1.12
= Insurance House	IH.AD	3,485	15	NA	0.29	1.01	0.00%	0	121,200	32,988	62.38	0.99	0.00%	1.08	0.85
▼ National Takaful Co. (Watania)	WATANIA.AD	19,442	86	NA	0.01	1.00	(1.96%)	202	150,000	40,827	NM	1.09	0.00%	1.25	0.61
▲ Insurance		953,764	4,239	73.3%			0.52%	5,571	9,033,602	2,458,766	33.06	1.27	2.94%		
▼ Emirates Telecom. Co.	ETEL.AD	344,200	1,530	9.1%	1.00	9.94	(0.40%)	1,214	78,553,043	21,380,567	12.87	1.95	7.04%	10.20	8.50
= Qatar Telecom. Co.	QTEL.AD	207	1	0.1%	0.18	107.00	0.00%	13	34,274,240	9,328,763	13.47	1.34	1.54%	170.00	100.00
▼ Sudan Telecom. Co.	SDTL.AD	18,480	82	2.3%	0.41	1.00	(1.96%)	299	1,124,903	306,176	6.52	0.21	2.88%	1.45	0.91
▼ Telecommunication		362,888	1,613	7.9%			(0.30%)	1,526	113,952,186	31,015,506	12.92	1.60	5.35%		
= Abu Dhabi Aviation Co.	ADAV.AD	8,863	39	10.5%	0.61	2.92	0.00%	0	1,180,708	321,365	5.04	0.67	5.14%	3.59	2.70
▲ Abu Dhabi National Hotels	ADNH.AD	45,660	203	8.5%	0.79	1.81	0.56%	1,181	1,810,000	492,646	6.93	0.22	2.76%	2.45	1.65
= Emirates Driving Co.	DRIV.AD	2,345	10	3.1%	0.59	2.78	0.00%	0	249,606	67,938	6.49	0.77	7.19%	3.35	2.78
= Gulf Medical Projects	GMPC.AD	924	4	0.5%	NA	1.76	0.00%	0	1,062,600	289,218	10.83	1.49	2.84%	2.45	1.33
= National Corp for Tourism & Hotels	NCTH.AD	5,072	23	5.9%	0.13	6.20	0.00%	0	1,240,000	337,503	12.59	2.27	6.65%	8.20	4.30
▲ National Marine Dredging Co.	NMDC.AD	4,277	19	4.7%	0.42	10.50	2.94%	4	2,392,409	651,166	5.40	0.82	4.76%	10.95	8.00
▲ Services		67,140	298	6.2%			1.00%	1,185	7,935,323	2,159,836	6.76	0.54	4.48%		
▲ Abu Dhabi Securities Exchange		14,565,924	64,737	38.6%			0.01%	58,159	292,940,377	79,732,512	9.49	1.08	4.72%		

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-12 equity and current prices. Current Yield for individual stocks is based on the FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capital) which might not conform with the benchmark return.
* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, Reuters

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