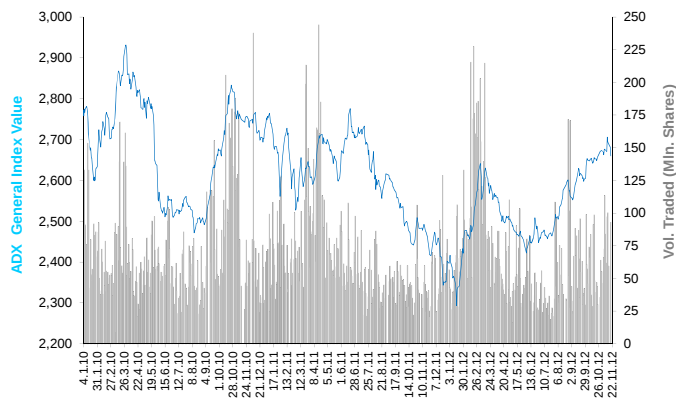


Abu Dhabi Securities Exchange Daily Briefing

Monday, November 19, 2012

ADX General Index Return v.s. Volume (Jan-10-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Abu Dhabi Securities Exchange	292,899	(0.42 %)	9.49	1.08	4.72 %
Banks	128,782	(1.59%)	7.83	1.03	4.55%
Investment & Financial Services	1,167	0.00%	7.96	0.51	8.13%
Real Estate	9,759	(4.99%)	5.64	0.52	4.36%
Energy	10,667	(1.22%)	5.85	0.67	5.84%
Consumer Staples	2,939	1.69%	25.15	1.10	0.38%
Industrial	8,451	(1.08%)	24.80	0.65	1.27%
Insurance	8,987	(3.57%)	32.89	1.27	2.95%
Telecommunication	114,291	1.51%	12.96	1.61	5.33%
Services	7,857	2.27%	6.69	0.54	4.52%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 11 ▼ 16 = 40
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Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	78,869	12.92	15.2%
2- National Bank Of Abu Dhabi	37,583	9.78	13.6%
3- First Gulf Bank	30,750	7.90	14.4%
4- Abu Dhabi Commercial Bank	17,906	6.76	11.7%
5- Abu Dhabi National Energy	8,093	7.06	15.6%
6- Abu Dhabi Islamic Bank	7,614	6.40	13.9%
7- Union National Bank	7,512	4.81	11.6%
8- National Bank of Ras Al-Khaimah	6,370	4.96	25.9%
9- National Bank of Fujairah	6,160	21.16	13.9%
10- AL DAR Properties Co.	5,066	4.14	15.7%
Subtotal	205,922	8.88	14.3 %

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-Jun-12

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Gulf Medical Projects	1.76	8.64%	616
Green Crescent Insurance Co.	0.45	7.14%	3,722,136
Eshraq Properties Co.	0.47	6.82%	8,447,647
United Arab Bank	2.90	3.57%	943,709
Ras Al Khaimah Ceramic Co.	1.19	3.48%	16,949

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Ras Al Khaimah Properties	0.38	(5.00%)	1,225,346
Dana Gas	0.39	(4.88%)	6,812,127
Abu Dhabi National Co. for Building Materials	0.58	(3.33%)	58,410
Sorouh Real Estate Co.	1.23	(3.15%)	17,598,763
Methaq Takaful Insurance Co.	1.06	(2.75%)	2,476,904

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume (*'000 Shrs)
Eshraq Properties Co.	0.47	6.82%	18,061
AL DAR Properties Co.	1.24	(2.36%)	17,432
Dana Gas	0.39	(4.88%)	17,326
Sorouh Real Estate Co.	1.23	(3.15%)	14,298
Green Crescent Insurance Co.	0.45	7.14%	8,202

Source: Investment Research Dept. - KAMCO

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
ADX General Index	2,660.17	(21.16)	(0.79 %)	(0.46 %)	10.74 %
Market Cap (AED Mln)	292,899	(2,077)	(0.70 %)	(0.42 %)	12.35 %

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
ADX General Index	7.78 %	5.63 %	6.87 %

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	92.96	33.74	56.96%	64.8	64.1
Value Traded (AED Mln)	107.00	29.86	38.71%	87.4	100.8
No. of Trades	1,222	284.00	30.28%	1,042	1,165

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
Eshraq Properties Co.	0.47	111,457	310,559	104.3%
AL DAR Properties Co.	1.24	4,134,244	3,612,137	91.1%
National Takaful Co. (watania)	1.02	19,611	19,240	61.9%
National Corp for Tourism & Hotels	6.20	27,908	5,072	56.6%
Al Khazna Insurance Co.	0.75	7,469	11,436	53.8%

YTD-12 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
Al Wathba National Insurance Co.	2.10	2,604	1,238	(43.8%)
Abu Dhabi National Co. for Building Materials	0.58	15,406	19,764	(40.8%)
Al Buhaira National Insurance Co.	5.25	35,797	4,570	(38.2%)
Bank Of Sharjah	1.26	173,496	114,267	(35.7%)
Abu Dhabi Ship Building Co.	1.05	2,488	2,016	(33.1%)

YTD-12 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.24	4,134,244	3,612,137	91.1%
Sorouh Real Estate Co.	1.23	3,213,480	2,883,122	44.7%
Dana Gas	0.39	1,065,053	2,468,061	(13.3%)
Ras Al Khaimah Properties	0.38	420,123	1,082,968	31.0%
Ras Al Khaimah Cement Co.	0.71	505,643	697,697	10.9%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change		MTD % Change		YTD % Change		19-Nov-12		
ADX General Index ▼						2,660.17		(21.16)		(0.79%)		(0.46%)		10.74%		
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▼	Abu Dhabi Commercial Bank	ADCB.AD	176,850	790	9.8%	1.30	3.20	(1.54%)	772	17,905,912	4,873,631	6.76	0.79	6.25%	3.45	2.63
=	Abu Dhabi Islamic Bank	ADIB.AD	72,142	322	8.4%	1.23	3.22	0.00%	232	7,614,353	2,072,475	6.40	0.89	7.58%	3.70	2.92
▼	Bank Of Sharjah	BOS.AD	114,267	510	17.6%	0.61	1.26	(2.33%)	401	2,646,000	720,188	12.89	0.70	7.94%	1.99	1.10
=	Commercial Bank International	CBI.AD	331,386	1,479	24.8%	0.45	1.01	0.00%	0	1,353,415	368,373	9.00	0.72	0.00%	1.05	0.70
▼	First Gulf Bank	FGB.AD	187,345	836	9.5%	1.31	10.25	(1.91%)	1,241	30,750,000	8,369,535	7.90	1.13	4.88%	10.98	4.75
=	Finance House	FH.AD	2,952	13	2.3%	0.59	3.01	0.00%	0	910,525	247,827	13.48	1.77	6.64%	3.50	2.83
=	Invest Bank	INVB.AD	38,686	173	13.0%	0.40	1.60	0.00%	1	2,000,000	544,360	6.21	0.91	5.78%	1.80	1.38
▼	National Bank Of Abu Dhabi	NBAD.AD	89,218	398	4.3%	1.18	9.70	(1.22%)	141	37,583,217	10,229,400	9.78	1.33	2.29%	12.40	8.22
=	National Bank of Fujairah	NBF.AD	32	0	0.4%	NA	5.60	0.00%	0	1,610,000	1,676,629	21.16	2.94	1.79%	5.60	3.37
=	National Bank of Umm Al-Qaiwain	NBQ.AD	25,214	113	1.9%	0.25	1.80	0.00%	0	2,880,000	783,878	9.00	0.89	8.33%	2.01	1.50
▲	National Bank of Ras Al-Khaimah	RAKB.AD	20,962	94	2.0%	0.14	4.18	0.72%	20	6,369,734	1,733,714	4.96	1.28	5.44%	5.20	3.85
▼	Sharjah Islamic Bank	SIB.AD	68,050	304	5.7%	1.00	0.91	(2.15%)	58	2,207,205	600,757	7.97	0.50	6.59%	1.05	0.80
▲	United Arab Bank	UAB.AD	9,817	44	1.1%	0.12	2.90	3.57%	325	2,889,564	786,481	7.40	1.42	6.90%	3.95	2.79
▲	Union National Bank	UNB.AD	119,266	532	10.8%	1.13	3.01	0.33%	2,660	7,511,831	2,044,570	4.81	0.56	4.98%	3.30	2.64
▼	Banks		1,256,188	5,608	8.4%			(0.99%)	5,851	128,781,755	35,051,818	7.83	1.03	4.55%		
=	Oman & Emirates Inv. Holding Co.	OEIH.AD	820	4	1.2%	0.09	0.70	0.00%	0	85,313	23,220	3.55	0.52	0.00%	0.75	0.64
▼	Waha Capital Co.	OILC.AD	306,275	1,367	36.8%	1.29	0.57	(1.72%)	337	1,081,340	294,319	8.82	0.51	8.77%	0.73	0.44
▼	Investment & Financial Services		307,095	1,371	34.6%			(1.60%)	337	1,166,652	317,539	7.96	0.51	8.13%		
▼	AL DAR Properties Co.	ALDR.AD	3,612,137	16,126	185.4%	1.52	1.24	(2.36%)	17,432	5,065,560	1,378,744	4.14	0.65	4.03%	1.48	0.74
▲	Eshraq Properties Co.	ESHRAQ.AD	310,559	1,386	24.5%	2.41	0.47	6.82%	18,061	705,000	191,887	NM	0.68	12.77%	0.48	0.16
▼	Ras Al Khaimah Properties	RPRO.AD	1,082,968	4,835	105.4%	1.28	0.38	(5.00%)	3,203	760,000	206,857	6.98	0.22	0.00%	0.47	0.26
▼	Sorouh Real Estate Co.	SOR.AD	2,883,122	12,871	181.2%	1.58	1.23	(3.15%)	14,298	3,228,750	878,801	8.24	0.50	4.07%	1.48	0.65
▼	Real Estate		7,888,786	35,218	145.0%			(2.23%)	52,995	9,759,310	2,656,289	5.64	0.52	4.36%		
▼	Dana Gas PJSC	DANA.AD	2,468,061	11,018	91.1%	1.33	0.39	(4.88%)	17,326	2,574,000	700,591	3.80	0.30	0.00%	0.55	0.31
=	Abu Dhabi National Energy	TAQA.AD	131,395	587	5.4%	1.34	1.30	0.00%	128	8,092,500	2,202,617	7.06	1.10	7.69%	1.37	1.14
▼	Energy		2,599,455	11,605	49.5%			(1.22%)	17,454	10,666,500	2,903,208	5.85	0.67	5.84%		
▲	AGTHIA Group	AGTH.AD	38,501	172	16.7%	1.14	2.04	0.99%	311	1,224,000	333,148	12.05	1.15	0.00%	2.25	1.61
=	International Fish Farming Co.	ASMK.AD	64	0	43.2%	0.47	15.55	0.00%	0	777,500	211,620	NM	1.00	0.00%	20.90	3.00
=	FOODCO Holding Company	FOOD.AD	2,664	12	5.3%	0.58	1.48	0.00%	0	148,000	40,283	7.99	0.56	3.38%	1.97	1.41
=	Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	10,148	45	12.4%	0.31	1.06	0.00%	0	91,584	24,927	NM	0.30	6.60%	1.44	1.02
=	Gulf Livestock Company	GLS.AD	0	0	0.0%	NA	6.98	0.00%	0	698,000	189,982	NM	2.76	0.00%	NA	NA
▲	Consumer Staples		51,377	229	14.7%			0.41%	311	2,939,084	799,960	25.15	1.10	0.38%		
=	Arkan Building Materials Co.	ARKN.AD	68,958	308	12.8%	1.02	0.72	0.00%	259	1,260,000	342,947	50.61	0.77	0.00%	1.20	0.70
=	Fujairah Building Industrial Co.	FBI.AD	101	0	1.4%	0.31	2.01	0.00%	0	254,265	69,206	NM	1.23	0.00%	2.01	2.01
=	Fujairah Cement Industries Co.	FCI.AD	653	3	0.3%	0.22	0.91	0.00%	0	323,837	88,142	NM	0.35	0.00%	1.12	0.78
=	Gulf Cement Co.	GCEM.AD	15,980	71	3.4%	0.82	0.98	0.00%	0	804,675	219,016	NM	0.66	0.00%	1.45	0.62
=	Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	51,730	231	15.5%	0.52	0.79	0.00%	0	286,770	78,053	10.22	0.58	8.86%	0.94	0.51
=	Ras Al Khaimah Cement Co.	RKCC.AD	697,697	3,115	442.5%	1.26	0.71	0.00%	3,285	343,640	93,532	NM	0.46	0.00%	0.85	0.47
▲	Ras Al Khaimah Ceramic Co.	RKCE.AD	36,726	164	10.7%	0.51	1.19	3.48%	14	804,010	218,835	3.48	0.37	0.00%	1.75	1.03
=	Ras Al Khaimah White Cement	RAKC.AD	60,573	270	19.2%	0.68	1.30	0.00%	0	607,100	165,240	12.11	0.87	7.69%	1.76	1.27
=	Sharjah Cement & Industrial Development Co.	SCID.AD	28,375	127	8.4%	0.58	0.71	0.00%	0	392,600	106,858	NM	0.30	6.34%	0.80	0.42
▲	Union Cement Co.	UCC.AD	1,731	8	1.0%	0.54	0.92	2.22%	7	615,883	167,631	49.07	0.50	0.00%	1.20	0.81
=	Abu Dhabi Ship Building Co.	ADSB.AD	2,016	9	1.8%	0.62	1.05	0.00%	0	222,592	60,585	NM	0.43	4.76%	1.76	0.96
▼	Abu Dhabi National Co. for Building Materials	BILD.AD	19,764	88	7.7%	0.60	0.58	(3.33%)	100	174,000	47,359	NM	0.59	0.00%	1.03	0.58
=	Gulf Pharmaceutical Co.	GPHI.AD	45,050	201	9.0%	0.76	3.01	0.00%	0	2,361,907	642,864	13.23	1.46	0.00%	3.25	2.16
▲	Industrial		1,029,353	4,595	36.6%			0.41%	3,665	8,451,279	2,300,269	24.80	0.65	1.27%		
=	Al Buhaira National Insurance Co.	ABNI.AD	4,570	20	4.2%	0.00	5.25	0.00%	0	1,312,500	357,236	NM	2.10	0.00%	8.50	5.25
=	Abu Dhabi National Insurance Co.	ADNI.AD	2,147	10	4.1%	0.18	5.25	0.00%	0	1,968,750	535,854	13.69	0.99	6.67%	6.20	5.10
=	Al Fujairah National Insurance Co.	AFNI.AD	0	0	0.0%	0.00	225.00	0.00%	0	225,000	61,241	27.90	2.26	0.00%	NA	NA
=	Al Khazna Insurance Co.	AKIC.AD	11,436	51	6.3%	0.45	0.75	0.00%	0	307,500	83,695	31.48	0.49	0.00%	0.85	0.43
=	Al Ain Al Ahlia Insurance Co.	AAIC.AD	362	2	3.1%	0.04	35.10	0.00%	0	526,500	143,303	13.42	0.55	8.55%	43.00	35.10
=	Al Wathba National Insurance Co.	AWNI.AD	1,238	6	0.7%	NA	2.10	0.00%	0	378,000	102,884	12.74	0.90	3.17%	5.19	2.00

	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
=	Al Dhafra Insurance Co.	DHAF.AD	1,520	7	3.9%	0.01	6.50	0.00%	0	650,000	176,917	14.37	2.15	5.54%	6.50	5.79
=	Emirates Insurance Co.	EIC.AD	4,328	19	19.6%	0.15	6.50	0.00%	0	877,500	238,838	9.07	1.17	0.09%	6.50	6.00
▲	Green Crescent Insurance Co.	GCIC.AD	227,523	1,016	184.7%	1.57	0.45	7.14%	8,202	112,500	30,620	NM	1.46	0.00%	0.46	0.24
▼	Methaq Takaful Insurance Co.	METH.AD	667,720	2,981	1014.3%	1.42	1.06	(2.75%)	2,337	159,000	43,277	NM	1.84	0.00%	1.55	0.88
=	Ras Al Khaimah National Insurance Co.	RAKN.AD	11	0	0.0%	NA	3.75	0.00%	0	375,000	102,067	16.76	2.01	4.00%	3.75	3.75
=	Sharjah Insurance Co.	SIC.AD	1,076	5	0.8%	0.02	5.00	0.00%	0	687,500	187,124	59.07	3.41	2.00%	5.09	5.00
=	Abu Dhabi National Takaful Co.	TKFL.AD	1,050	5	1.8%	0.50	5.62	0.00%	0	562,000	152,965	21.13	3.77	2.02%	6.19	6.19
=	United Insurance Co.	UIC.AD	0	0	0.0%	0.06	2.00	0.00%	0	200,000	54,436	NM	1.46	0.00%	NA	NA
=	Union Insurance Co.	UNIN.AD	2,487	11	7.5%	0.14	1.12	0.00%	0	370,652	100,884	NM	1.59	0.00%	1.64	1.12
=	Insurance House	IH.AD	3,485	16	NA	0.29	1.01	0.00%	0	121,200	32,988	62.38	0.99	0.00%	1.08	0.85
▼	National Takaful Co. (Watania)	WATANIA.AD	19,240	86	NA	0.01	1.02	(1.92%)	100	153,000	41,644	NM	1.11	0.00%	1.25	0.61
=	Insurance		948,193	4,233	73.1%			0.00%	10,639	8,986,602	2,445,973	32.89	1.27	2.95%		
▼	Emirates Telecom. Co.	ETEL.AD	342,986	1,531	9.1%	1.00	9.98	(0.70%)	849	78,869,152	21,466,606	12.92	1.96	7.01%	10.20	8.50
=	Qatar Telecom. Co.	QTEL.AD	194	1	0.1%	0.18	107.00	0.00%	0	34,274,240	9,328,763	13.47	1.34	1.54%	170.00	100.00
▼	Sudan Telecom. Co.	SDTL.AD	18,181	81	2.3%	0.41	1.02	(1.92%)	100	1,147,401	312,300	6.65	0.22	2.83%	1.45	0.91
▼	Telecommunication		361,362	1,613	7.8%			(0.50%)	949	114,290,793	31,107,668	12.96	1.61	5.33%		
=	Abu Dhabi Aviation Co.	ADAV.AD	8,863	40	10.5%	0.61	2.92	0.00%	0	1,180,708	321,365	5.04	0.67	5.14%	3.59	2.70
▼	Abu Dhabi National Hotels	ADNH.AD	44,479	199	8.4%	0.79	1.80	(1.64%)	213	1,800,000	489,924	6.89	0.22	2.78%	2.45	1.65
=	Emirates Driving Co.	DRIV.AD	2,345	10	3.1%	0.59	2.78	0.00%	0	249,606	67,938	6.49	0.77	7.19%	3.35	2.78
▲	Gulf Medical Projects	GMPC.AD	924	4	0.5%	NA	1.76	8.64%	0	1,062,600	289,218	10.83	1.49	2.84%	2.45	1.33
▲	National Corp for Tourism & Hotels	NCTH.AD	5,072	23	5.9%	0.13	6.20	0.98%	1	1,240,000	337,503	12.59	2.27	6.65%	8.20	4.30
▲	National Marine Dredging Co.	NMDC.AD	4,274	19	4.7%	0.42	10.20	2.00%	549	2,324,055	632,561	5.24	0.80	4.90%	10.95	8.00
▲	Services		65,955	294	6.1%			1.45%	763	7,856,969	2,138,510	6.69	0.54	4.52%		
▼	Abu Dhabi Securities Exchange		14,507,765	64,767	38.5%			(0.70%)	92,963	292,898,944	79,721,234	9.49	1.08	4.72%		

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-12 equity and current prices. Current Yield for individual stocks is based on the FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capital) which might not conform with the benchmark return.

* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, Reuters

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