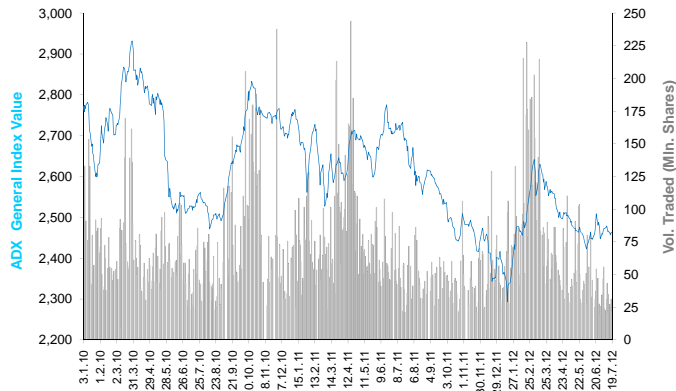


ADX General Index Return v.s. Volume (Jan-10-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (AED Min)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Abu Dhabi Securities Exchange	273,934	0.24%	8.96	1.04	5.05%
Banks	117,272	1.78%	7.03	0.96	5.00%
Investment & Financial Services	1,173	3.45%	8.30	0.49	8.09%
Real Estate	8,317	(0.06%)	5.88	0.46	5.12%
Energy	10,165	1.91%	5.80	0.58	6.12%
Consumer Staples	2,964	1.17%	19.22	1.08	0.37%
Industrial	8,589	(1.97%)	32.62	0.66	1.25%
Insurance	9,968	0.32%	24.72	1.37	2.66%
Telecommunication	107,573	(1.27%)	12.57	1.65	5.66%
Services	7,913	(1.79%)	6.56	0.54	4.49%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	6	▼	6	▬	54
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Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	72,152	12.38	15.2%
2- National Bank Of Abu Dhabi	31,965	8.37	14.1%
3- First Gulf Bank	25,380	6.74	14.5%
4- Abu Dhabi Commercial Bank	18,913	5.82	14.1%
5- Abu Dhabi National Energy	7,657	6.75	12.5%
6- Abu Dhabi Islamic Bank	7,307	6.31	13.0%
7- Union National Bank	7,212	4.74	11.7%
8- National Bank of Ras Al-Khaimah	5,943	4.81	24.6%
9- National Bank of Fujairah	5,830	19.78	14.6%
10- AL DAR Properties Co.	4,534	4.87	12.7%
Subtotal	186,894	8.15	14.3%

*: ROE is based on the net profit for TTM Q1-12 & equity figures as of 31-Mar-12

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
ADX General Index	2,463.62	0.87	0.04%	0.65%	2.55%
Market Cap (AED Mln)	273,934	84.0	0.03%	0.24%	5.07%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
ADX General Index	7.72%	7.07%	7.28%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	21.72	(9.46)	(30.33%)	68.6	75.5
Value Traded (AED Mln)	35.30	(8.45)	(19.31%)	90.4	118.8
No. of Trades	586	(158.00)	(21.24%)	1,144	1,340

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Gulf Cement Co.	1.04	9.47%	19,430
Eshraq Properties Co.	0.31	3.33%	103,007
National Marine Dredging Co.	10.05	0.50%	3,065,091
Abu Dhabi Islamic Bank	3.09	0.32%	95,763
National Bank Of Abu Dhabi	8.25	0.24%	1,400,420

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Methaq Takaful Insurance Co.	0.99	(2.94%)	1,202,127
Arkan Building Materials Co.	0.78	(2.50%)	752,589
AL DAR Properties Co.	1.11	(0.89%)	6,106,853
Bank Of Sharjah	1.16	(0.85%)	116,000
Abu Dhabi National Energy Co. (TAQA)	1.23	(0.81%)	603,840

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume (*'000 Shrs)
AL DAR Properties Co.	1.11	(0.89%)	5,487
Sorouh Real Estate Co.	1.02	0.00%	5,163
Dana Gas	0.38	0.00%	3,464
Methaq Takaful Insurance Co.	0.99	(2.94%)	1,213
Emirates Telecom. Co.	9.13	0.22%	1,036

Source: Investment Research Dept. - KAMCO

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
International Fish Farming Co.	15.55	741,228	64	409.8%
National Takaful Co. (watania)	1.17	17,552,240	17,161	85.7%
Al Khazna Insurance Co.	0.85	6,944,475	10,760	74.3%
AL DAR Properties Co.	1.11	2,832,994,459	2,584,826	71.0%
Gulf Cement Co.	1.04	12,385,892	14,857	46.5%

YTD-12 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
Al Wathba National Insurance Co.	2.06	142,278	63	(44.8%)
Bank Of Sharjah	1.16	132,828,799	79,310.6	(40.8%)
Abu Dhabi Ship Building Co.	1.12	2,034,163	1,601	(28.7%)
Green Crescent Insurance Co.	0.28	48,393,721	130,020.7	(26.3%)
Ras Al Khaimah Ceramic Co.	1.09	33,152,762	25,741.3	(25.9%)

YTD-12 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.11	2,832,994,459	2,584,826	71.0%
Sorouh Real Estate Co.	1.02	2,120,824,509	1,964,270	20.0%
Dana Gas	0.38	686,750,219	1,568,501	(15.6%)
Ras Al Khaimah Properties	0.32	284,624,928	721,273	10.3%
Ras Al Khaimah Cement Co.	0.68	420,587,667	579,831	6.3%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value	DTD Point Change		DTD % Change	MTD % Change	YTD % Change	18-Jul-12						
ADX General Index		▲ 2,463.62	0.87		0.04%	0.65%	2.55%							
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▼ Abu Dhabi Commercial Bank	ADCB.AD	131,774	928	9.0%	1.30	3.38	(0.59%)	150.5	18,913,119	5.82	0.82	5.92%	3.42	2.63
▲ Abu Dhabi Islamic Bank	ADIB.AD	46,148	325	7.3%	1.24	3.09	0.32%	31.0	7,306,941	6.31	0.82	7.90%	3.70	2.92
▼ Bank Of Sharjah	BOS.AD	79,311	559	15.9%	0.61	1.16	(0.85%)	100.0	2,436,000	11.64	0.65	8.62%	1.99	1.11
= Commercial Bank International	CBI.AD	670	5	0.1%	0.45	1.05	0.00%	-	1,407,016	14.20	0.78	0.00%	1.05	0.70
= First Gulf Bank	FGB.AD	105,184	741	6.7%	1.31	8.46	0.00%	268.0	25,380,000	6.74	0.98	5.91%	10.98	4.75
= Finance House	FH.AD	317	2	1.5%	0.58	3.00	0.00%	0.6	907,500	14.00	1.73	6.67%	3.88	3.00
= Invest Bank	INVB.AD	31,168	219	12.4%	0.39	1.52	0.00%	-	1,900,000	5.94	0.90	6.08%	1.80	1.38
▲ National Bank Of Abu Dhabi	NBAD.AD	58,692	413	3.5%	1.17	8.25	0.24%	169.7	31,965,107	8.37	1.18	2.69%	12.40	8.22
= National Bank of Fujairah	NBF.AD	6	0	0.4%	NA	5.30	0.00%	-	5,830,000	19.78	2.89	1.89%	5.30	3.37
= National Bank of Umm Al-Qaiwain	NBQ.AD	15,643	110	1.3%	0.25	1.81	0.00%	-	2,896,000	8.55	0.91	8.29%	2.24	1.50
= National Bank of Ras Al-Khaimah	RAKB.AD	12,728	90	1.4%	0.14	3.90	0.00%	-	5,943,053	4.81	1.18	5.83%	5.20	3.85
= Sharjah Islamic Bank	SIB.AD	52,823	372	5.1%	1.00	0.86	0.00%	28.0	2,085,930	7.90	0.48	6.98%	1.05	0.80
= United Arab Bank	UAB.AD	2,209	16	0.3%	0.12	3.10	0.00%	-	3,088,844	8.97	1.61	6.45%	4.05	2.96
= Union National Bank	UNB.AD	76,236	537	9.1%	1.13	2.89	0.00%	692.9	7,212,356	4.74	0.56	5.19%	3.60	2.64
▼ Total Banks Sector		612,909	4,316	6.3%			(0.03%)	1,440.6	117,271,866	7.03	0.96	5.00%		
= Oman & Emirates Inv. Holding Co.	OEIH.AD	317	2	0.8%	0.09	0.75	0.00%	-	91,406	NM	0.63	0.00%	0.75	0.64
= Waha Capital Co.	OILC.AD	229,491	1,616	32.7%	1.29	0.57	0.00%	986.7	1,081,340	7.65	0.48	8.77%	0.73	0.44
= Total Investment & Fin. Services Sector		229,809	1,618	30.8%			0.00%	986.7	1,172,746	8.30	0.49	8.09%		
▼ AL DAR Properties Co.	ALDR.AD	2,584,826	18,203	160.3%	1.52	1.11	(0.89%)	5,487.0	4,534,493	4.87	0.62	4.50%	1.48	0.74
▲ Eshraq Properties Co.	ESHRAQ.AD	209,396	1,475	17.8%	2.69	0.31	3.33%	335.5	465,000	NA	0.45	19.35%	0.67	0.16
= Ras Al Khaimah Properties	RPRO.AD	721,273	5,079	87.3%	1.28	0.32	0.00%	510.0	640,000	5.38	0.18	0.00%	0.47	0.26
= Sorouh Real Estate Co.	SOR.AD	1,964,270	13,833	146.2%	1.58	1.02	0.00%	5,162.5	2,677,500	7.56	0.42	4.90%	1.48	0.65
▼ Total Real Estate Sector		5,479,764	38,590	121.4%			(0.31%)	11,495.1	8,316,993	5.88	0.46	5.12%		
= Dana Gas PJSC	DANA.AD	1,568,501	11,046	77.4%	1.33	0.38	0.00%	3,464.4	2,508,000	4.05	0.30	0.00%	0.63	0.31
▼ Abu Dhabi National Energy	TAQA.AD	99,087	698	4.8%	1.35	1.23	(0.81%)	491.0	7,656,750	6.75	0.84	8.13%	1.37	1.12
▼ Total Energy Sector		1,667,588	11,744	42.2%			(0.61%)	3,955.4	10,164,750	5.80	0.58	6.12%		
= AGTHIA Group	AGTH.AD	20,040	141	13.7%	1.14	2.05	0.00%	5.0	1,230,000	13.52	1.16	0.00%	2.25	1.57
= International Fish Farming Co.	ASMK.AD	64	0	43.2%	0.47	15.55	0.00%	-	777,500	79.57	1.00	0.00%	20.90	3.00
= FOODCO Holding Company	FOOD.AD	2,625	18	5.3%	0.58	1.56	0.00%	-	156,000	9.58	0.56	3.21%	2.01	1.40
= Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	9,557	67	11.7%	0.31	1.19	0.00%	-	102,816	NM	0.33	5.88%	1.46	1.09
= Gulf Livestock Company	GLS.AD	0	0	0.0%	NA	6.98	0.00%	-	698,000	17.53	2.17	0.00%	NA	NA
= Total Consumer Staples Sector		32,286	227	12.7%			0.00%	5.0	2,964,316	19.22	1.08	0.37%		
▼ Arkan Building Materials Co.	ARKN.AD	48,729	343	11.6%	1.02	0.78	(2.50%)	963.5	1,365,000	76.21	0.85	0.00%	1.44	0.71
= Fujairah Building Industrial Co.	FBI.AD	101	1	1.4%	0.31	2.01	0.00%	-	254,265	NM	1.28	0.00%	2.04	1.98
= Fujairah Cement Industries Co.	FCI.AD	383	3	0.2%	0.22	0.90	0.00%	-	320,279	NM	0.35	0.00%	1.12	0.78
▲ Gulf Cement Co.	GCEM.AD	14,857	105	3.3%	0.82	1.04	9.47%	18.7	853,941	NM	0.69	0.00%	1.45	0.62
= Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	35,742	252	11.1%	0.53	0.78	0.00%	-	283,140	18.32	0.54	8.97%	0.94	0.50
= Ras Al Khaimah Cement Co.	RKCC.AD	579,831	4,083	418.1%	1.26	0.68	0.00%	259.0	329,120	NM	0.44	0.00%	0.92	0.47
= Ras Al Khaimah Ceramic Co.	RKCE.AD	25,741	181	9.1%	0.51	1.09	0.00%	-	736,446	4.14	0.35	0.00%	1.85	1.09
= Ras Al Khaimah White Cement	RAKC.AD	22,325	157	11.0%	0.69	1.55	0.00%	-	723,850	12.17	1.00	6.45%	1.76	1.36
= Sharjah Cement & Industrial Development Co.	SCID.AD	23,293	164	7.5%	0.58	0.68	0.00%	-	376,011	NM	0.29	6.62%	0.80	0.40
= Union Cement Co.	UCC.AD	1,058	7	0.9%	0.55	0.92	0.00%	-	615,883	NM	0.51	0.00%	1.21	0.83
= Abu Dhabi Ship Building Co.	ADSB.AD	1,601	11	1.6%	0.62	1.12	0.00%	-	237,431	8.58	0.44	4.46%	2.15	1.04
= Abu Dhabi National Co. for Building Materials	BILD.AD	14,885	105	6.1%	0.60	0.78	0.00%	-	234,000	NM	0.74	0.00%	1.43	0.72
= Gulf Pharmaceutical Co.	GPHI.AD	41,509	292	8.6%	0.76	2.88	0.00%	-	2,259,898	12.78	1.38	0.00%	3.25	2.05
▲ Total Industrial Sector		810,055	5,705	33.7%			0.45%	1,241.2	8,589,264	32.62	0.66	1.25%		
= Al Buhaira National Insurance Co.	ABNI.AD	5	0	2.4%	0.01	8.00	0.00%	-	2,000,000	NM	3.24	0.00%	8.90	8.00
= Abu Dhabi National Insurance Co.	ADNI.AD	2,029	14	4.1%	0.18	5.61	0.00%	-	2,103,750	12.62	1.03	6.24%	6.25	5.10
= Al Fujairah National Insurance Co.	AFNI.AD	0	0	0.0%	NA	300.00	0.00%	-	300,000	35.39	3.30	0.00%	NA	NA
= Al Khazna Insurance Co.	AKIC.AD	10,760	76	6.2%	0.46	0.85	0.00%	-	348,500	4.69	0.52	0.00%	0.85	0.43
= Al Ain Al Ahlia Insurance Co.	AAIC.AD	357	3	3.1%	0.04	41.40	0.00%	-	621,000	12.94	0.65	7.25%	43.00	39.00
= Al Wathba National Insurance Co.	AWNI.AD	63	0	0.0%	NA	2.06	0.00%	-	370,800	16.18	0.86	3.24%	5.19	2.06

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
= Al Dhafra Insurance Co.	DHAF.AD	1,411	10	3.8%	0.01	6.43	0.00%	-	643,000	13.65	2.20	5.60%	6.55	5.85
= Emirates Insurance Co.	EIC.AD	2,578	18	18.3%	0.15	6.00	0.00%	-	810,000	7.26	1.09	0.10%	6.50	6.00
= Green Crescent Insurance Co.	GCIC.AD	130,021	916	145.7%	1.57	0.28	0.00%	-	70,000	NM	0.85	0.00%	0.66	0.27
▼ Methaq Takaful Insurance Co.	METH.AD	460,308	3,242	876.0%	1.41	0.99	(2.94%)	1,213.0	148,500	NM	1.57	0.00%	1.57	0.88
= Ras Al Khaimah National Insurance Co.	RAKN.AD	11	0	0.0%	NA	3.75	0.00%	-	375,000	18.03	1.90	4.00%	3.75	3.75
= Sharjah Insurance Co.	SIC.AD	538	4	0.4%	0.02	5.09	0.00%	-	699,875	NM	2.93	1.96%	5.09	5.09
= Abu Dhabi National Takaful Co.	TKFL.AD	1,050	7	1.8%	0.50	5.62	0.00%	-	562,000	21.23	3.93	2.02%	6.30	6.19
= United Insurance Co.	UIC.AD	0	0	0.0%	0.06	2.00	0.00%	-	200,000	NM	1.42	0.00%	NA	NA
= Union Insurance Co.	UNIN.AD	114	1	6.8%	0.14	1.25	0.00%	-	413,674	NM	1.57	0.00%	1.97	1.25
= Insurance House	IH.AD	2,304	16	NA	0.31	1.05	0.00%	-	126,000	NM	1.06	0.00%	1.05	0.85
= National Takaful Co. (Watania)	WATANIA.AD	17,161	121	NA	0.04	1.17	0.00%	-	175,500	43.72	1.25	0.00%	1.25	0.61
▼ Total Insurance Sector		628,708	4,428	62.1%			(0.05%)	1,213.0	9,967,599	24.72	1.37	2.66%		
▲ Emirates Telecom. Co.	ETEL.AD	222,854	1,569	7.6%	1.00	9.13	0.22%	1,035.7	72,151,839	12.38	1.88	7.67%	11.00	8.50
= Qatar Telecom. Co.	QTEL.AD	108	1	0.1%	0.19	107.00	0.00%	0.04	34,274,240	13.33	1.62	1.54%	170.00	106.00
= Sudan Telecom. Co.	SDTL.AD	11,805	83	1.7%	0.40	1.02	0.00%	37.4	1,147,401	7.51	0.21	2.83%	1.74	0.91
▲ Total Telecommunication Sector		234,766	1,653	6.5%			0.15%	1,073.1	107,573,480	12.57	1.65	5.66%		
= Abu Dhabi Aviation Co.	ADAV.AD	5,805	41	9.8%	0.61	3.00	0.00%	-	1,213,056	4.53	0.72	5.00%	3.75	2.70
= Abu Dhabi National Hotels	ADNH.AD	32,968	232	7.3%	0.79	1.70	0.00%	-	1,700,000	6.89	0.21	2.94%	2.55	1.65
= Emirates Driving Co.	DRIV.AD	332	2	0.9%	0.60	3.00	0.00%	-	269,359	6.33	0.80	6.67%	3.60	3.00
= Gulf Medical Projects	GMPC.AD	623	4	0.4%	NA	2.20	0.00%	-	1,328,250	14.56	1.91	2.27%	2.45	1.30
= National Corp for Tourism & Hotels	NCTH.AD	5,000	35	5.8%	0.13	5.56	0.00%	9.2	1,112,000	11.03	1.78	7.42%	8.20	4.30
▲ National Marine Dredging Co.	NMDC.AD	2,868	20	4.1%	0.43	10.05	0.50%	305.4	2,289,877	5.01	0.81	4.98%	11.70	8.00
▲ Total Services Sector		47,597	335	5.4%			0.14%	314.6	7,912,543	6.56	0.54	4.49%		
▲ Total Market		9,743,483	68,616	32.5%			0.03%	21,724.6	273,933,557	8.96	1.04	5.05%		

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for TTM Q1-12 and current prices. Trailing P/B is based on 31-Mar-12 equity and current prices. Current Yield for individual stocks is based on the FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for Q1-12 are still based on the earnings for FY-11 and equity as of 31-Dec 11. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capiati) which might not conform with the benchmark return.

* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, Reuters

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