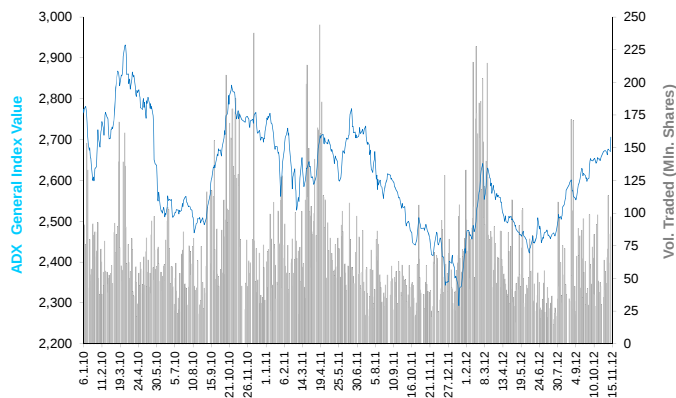


Abu Dhabi Securities Exchange Daily Briefing

Monday, November 12, 2012

ADX General Index Return v.s. Volume (Jan-10-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Abu Dhabi Securities Exchange	297,390	1.11%	9.63	1.10	4.65%
Banks	131,543	0.52%	8.00	1.05	4.45%
Investment & Financial Services	1,186	1.63%	8.09	0.52	8.00%
Real Estate	10,053	(2.13%)	5.81	0.54	4.23%
Energy	10,927	1.19%	5.99	0.69	5.70%
Consumer Staples	2,944	1.87%	25.20	1.10	0.38%
Industrial	8,586	0.49%	25.20	0.66	1.25%
Insurance	9,113	(2.21%)	33.35	1.28	2.91%
Telecommunication	115,295	2.41%	13.07	1.62	5.28%
Services	7,744	0.79%	6.60	0.53	4.59%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	 18  8 = 41
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Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	79,817	13.08	15.2%
2- National Bank Of Abu Dhabi	38,087	9.91	13.6%
3- First Gulf Bank	31,800	8.17	14.4%
4- Abu Dhabi Commercial Bank	18,465	6.97	11.7%
5- Abu Dhabi National Energy	8,155	7.12	15.6%
6- Abu Dhabi Islamic Bank	7,709	6.48	13.9%
7- Union National Bank	7,587	4.86	11.6%
8- National Bank of Ras Al-Khaimah	6,370	4.96	25.9%
9- National Bank of Fujairah	6,160	21.16	13.9%
10- AL DAR Properties Co.	5,311	4.35	15.7%
Subtotal	209,461	9.04	14.3%

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-Jun-12

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Eshraq Properties Co.	0.34	9.68%	2,581,107
Green Crescent Insurance Co.	0.36	9.09%	4,086,808
National Takaful Co. (watania)	0.99	8.79%	7,450
Al Dhafra Insurance Co.	6.50	8.33%	325,000
National Bank Of Abu Dhabi	9.83	3.36%	5,234,616

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Al Buhaira National Insurance Co.	5.81	(9.92%)	26,145
Dana Gas	0.42	(2.33%)	7,539,998
Ras Al Khaimah Ceramic Co.	1.18	(1.67%)	1,089
Sharjah Islamic Bank	0.93	(1.06%)	129,933
Abu Dhabi National Insurance Co.	5.25	(0.94%)	20,417

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Ras Al Khaimah Properties	0.41	2.50%	29,301
Dana Gas	0.42	(2.33%)	17,879
Green Crescent Insurance Co.	0.36	9.09%	11,386
Eshraq Properties Co.	0.34	9.68%	7,659
AL DAR Properties Co.	1.30	(0.76%)	7,098

Source: Investment Research Dept. - KAMCO

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
ADX General Index	2,705.93	35.21	1.32%	1.25%	12.64%
Market Cap (AED Mln)	297,390	3,425.5	1.17%	1.11%	14.07%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
ADX General Index	7.77%	5.69%	7.16%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	97.10	35.42	57.43%	64.5	64.8
Value Traded (AED Mln)	99.02	16.37	19.81%	87.3	102.0
No. of Trades	1,192	319.00	36.54%	1,042	1,176

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.30	4,082,477	3,571,154	100.3%
National Takaful Co. (watania)	0.99	19,250	18,890	57.1%
Sharjah Cement & Industrial Development Co.	0.78	21,134	28,368	56.0%
National Corp for Tourism & Hotels	6.14	27,901	5,071	55.1%
Al Khazna Insurance Co.	0.75	7,452	11,413	53.8%

YTD-12 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
Al Wathba National Insurance Co.	2.10	2,604	1,238	(43.8%)
Abu Dhabi National Co. for Building Materials	0.64	15,056	19,185	(34.7%)
Bank Of Sharjah	1.28	171,518	112,721	(34.7%)
Abu Dhabi Ship Building Co.	1.05	2,488	2,016	(33.1%)
Union Insurance Co.	1.12	2,956	2,395	(31.7%)

YTD-12 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.30	4,082,477	3,571,154	100.3%
Sorouh Real Estate Co.	1.30	3,172,067	2,850,267	52.9%
Dana Gas	0.42	1,038,383	2,402,936	(6.7%)
Ras Al Khaimah Properties	0.41	405,519	1,046,317	41.4%
Ras Al Khaimah Cement Co.	0.72	498,827	688,178	12.5%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value						DTD Point Change		DTD % Change		MTD % Change		YTD % Change		12-Nov-12		
ADX General Index ▲ 2,705.93						35.21		1.32 %		1.25 %		12.64 %				
	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▲	Abu Dhabi Commercial Bank	ADCB.AD	175,091	796	9.8%	1.30	3.30	1.54%	1,201	18,465,471	5,025,932	6.97	0.81	6.06%	3.45	2.63
▲	Abu Dhabi Islamic Bank	ADIB.AD	70,886	322	8.4%	1.23	3.26	0.31%	127	7,708,941	2,098,220	6.48	0.90	7.49%	3.70	2.92
▲	Bank Of Sharjah	BOS.AD	112,721	512	17.5%	0.60	1.28	0.00%	0	2,688,000	731,620	13.09	0.71	7.81%	1.99	1.10
=	Commercial Bank International	CBI.AD	331,326	1,506	24.8%	0.45	1.04	0.00%	0	1,393,616	379,314	9.27	0.74	0.00%	1.05	0.70
=	First Gulf Bank	FGB.AD	181,667	826	9.3%	1.31	10.60	0.00%	867	31,800,000	8,655,324	8.17	1.17	4.72%	10.98	4.75
=	Finance House	FH.AD	2,952	13	2.3%	0.59	3.01	0.00%	0	910,525	247,827	13.48	1.77	6.64%	3.50	2.83
=	Invest Bank	INVB.AD	38,684	176	13.0%	0.40	1.75	0.00%	0	2,187,500	595,394	6.80	0.99	5.28%	1.80	1.38
▲	National Bank Of Abu Dhabi	NBAD.AD	88,083	400	4.3%	1.18	9.83	3.36%	533	38,086,909	10,366,495	9.91	1.35	2.26%	12.40	8.22
=	National Bank of Fujairah	NBF.AD	32	0	0.4%	NA	5.60	0.00%	0	1,676,000	1,676,629	21.16	2.94	1.79%	5.60	3.37
=	National Bank of Umm Al-Qaiwain	NBQ.AD	25,210	115	1.9%	0.25	1.90	0.00%	0	3,040,000	827,427	9.50	0.94	7.89%	2.01	1.50
▲	National Bank of Ras Al-Khaimah	RAKB.AD	18,468	84	1.8%	0.14	4.18	0.24%	168	6,369,734	1,733,714	4.96	1.28	5.44%	5.20	3.85
▼	Sharjah Islamic Bank	SIB.AD	67,931	309	5.7%	0.99	0.93	(1.06%)	140	2,255,715	613,961	8.14	0.51	6.45%	1.05	0.80
▲	United Arab Bank	UAB.AD	9,486	43	1.1%	0.12	2.90	1.75%	125	2,889,564	786,481	7.40	1.42	6.90%	3.95	2.79
▲	Union National Bank	UNB.AD	115,106	523	10.6%	1.13	3.04	0.33%	1,101	7,586,700	2,064,948	4.86	0.57	4.93%	3.30	2.64
▲ Banks			1,237,643	5,626	8.4%			1.24%	4,261	131,542,675	35,803,285	8.00	1.05	4.45%		
=	Oman & Emirates Inv. Holding Co.	OEIH.AD	770	4	1.2%	0.09	0.70	0.00%	0	85,313	23,220	3.55	0.52	0.00%	0.75	0.64
▲	Waha Capital Co.	OILC.AD	302,221	1,374	36.6%	1.29	0.58	1.75%	1,246	1,100,311	299,483	8.98	0.52	8.62%	0.73	0.44
▲ Investment & Financial Services			302,991	1,377	34.4%			1.63%	1,246	1,185,623	322,703	8.09	0.52	8.00%		
▼	AL DAR Properties Co.	ALDR.AD	3,571,154	16,233	184.4%	1.52	1.30	(0.76%)	7,098	5,310,668	1,445,458	4.35	0.68	3.85%	1.48	0.74
▲	Eshraq Properties Co.	ESHRAQ.AD	270,704	1,230	21.9%	2.61	0.34	9.68%	7,659	510,000	138,812	76.51	0.49	17.65%	0.45	0.16
▲	Ras Al Khaimah Properties	RPRO.AD	1,046,317	4,756	103.5%	1.28	0.41	2.50%	29,301	820,000	223,188	7.53	0.23	0.00%	0.47	0.26
▼	Sorouh Real Estate Co.	SOR.AD	2,850,267	12,956	179.9%	1.58	1.30	(0.76%)	5,789	3,412,500	928,814	8.71	0.53	3.85%	1.48	0.65
▼ Real Estate			7,738,443	35,175	143.5%			(0.02%)	49,846	10,053,168	2,736,271	5.81	0.54	4.23%		
▼	Dana Gas PJSC	DANA.AD	2,402,936	10,922	90.1%	1.33	0.42	(2.33%)	17,879	2,772,000	754,483	4.09	0.33	0.00%	0.58	0.31
▲	Abu Dhabi National Energy	TAQA.AD	127,755	581	5.3%	1.34	1.31	1.55%	1,423	8,154,750	2,219,560	7.12	1.11	7.63%	1.37	1.14
▲ Energy			2,530,691	11,503	48.9%			0.54%	19,302	10,926,750	2,974,043	5.99	0.69	5.70%		
▲	AGTHIA Group	AGTH.AD	37,768	172	16.6%	1.14	2.04	0.49%	72	1,224,000	333,148	12.05	1.15	0.00%	2.25	1.61
=	International Fish Farming Co.	ASMK.AD	64	0	43.2%	0.47	15.55	0.00%	0	777,500	211,620	NM	1.00	0.00%	20.90	3.00
=	FOODCO Holding Company	FOOD.AD	2,664	12	5.3%	0.58	1.48	0.00%	0	148,000	40,283	7.99	0.56	3.38%	2.01	1.41
=	Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	10,048	46	12.2%	0.31	1.12	0.00%	0	96,768	26,338	NM	0.31	6.25%	1.44	1.09
=	Gulf Livestock Company	GLS.AD	0	0	0.0%	NA	6.98	0.00%	0	698,000	189,982	NM	2.76	0.00%	NA	NA
▲ Consumer Staples			50,544	230	14.6%			0.20%	72	2,944,268	801,371	25.20	1.10	0.38%		
=	Arkan Building Materials Co.	ARKN.AD	68,423	311	12.8%	1.02	0.73	0.00%	18	1,277,500	347,710	51.31	0.78	0.00%	1.27	0.70
=	Fujairah Building Industrial Co.	FBI.AD	101	0	1.4%	0.31	2.01	0.00%	0	254,265	69,206	NM	1.23	0.00%	2.01	2.01
=	Fujairah Cement Industries Co.	FCI.AD	653	3	0.3%	0.22	0.91	0.00%	0	323,837	88,142	NM	0.35	0.00%	1.12	0.78
=	Gulf Cement Co.	GCEM.AD	15,814	72	3.4%	0.82	1.03	0.00%	0	845,730	230,191	NM	0.69	0.00%	1.45	0.62
=	Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	51,730	235	15.5%	0.52	0.79	0.00%	0	286,770	78,053	10.22	0.58	8.86%	0.94	0.51
=	Ras Al Khaimah Cement Co.	RKCC.AD	688,178	3,128	440.5%	1.26	0.72	0.00%	3,581	348,480	94,849	NM	0.47	0.00%	0.85	0.47
▼	Ras Al Khaimah Ceramic Co.	RKCE.AD	36,657	167	10.7%	0.51	1.18	(1.67%)	1	797,254	216,996	3.45	0.36	0.00%	1.75	1.03
=	Ras Al Khaimah White Cement	RAKC.AD	59,573	271	19.0%	0.68	1.29	0.00%	0	602,430	163,969	12.01	0.87	7.75%	1.76	1.27
=	Sharjah Cement & Industrial Development Co.	SCID.AD	28,368	129	8.4%	0.58	0.78	0.00%	0	431,307	117,393	NM	0.33	5.77%	0.80	0.40
=	Union Cement Co.	UCC.AD	1,671	8	1.0%	0.54	0.97	0.00%	12	649,355	176,741	51.73	0.53	0.00%	1.20	0.81
=	Abu Dhabi Ship Building Co.	ADSB.AD	2,016	9	1.8%	0.62	1.05	0.00%	0	222,592	60,585	NM	0.43	4.76%	1.76	0.96
=	Abu Dhabi National Co. for Building Materials	BILD.AD	19,185	87	7.5%	0.60	0.64	0.00%	67	192,000	52,259	NM	0.65	0.00%	1.10	0.58
=	Gulf Pharmaceutical Co.	GPHI.AD	45,047	205	9.0%	0.76	3.00	0.00%	0	2,354,060	640,728	13.18	1.46	0.00%	3.25	2.16
▼ Industrial			1,017,416	4,625	36.4%			(0.16%)	3,680	8,585,579	2,336,823	25.20	0.66	1.25%		
▼	Al Buhaira National Insurance Co.	ABNI.AD	4,567	21	4.2%	0.00	5.81	(9.92%)	5	1,452,500	395,341	NM	2.32	0.00%	8.50	5.81
▼	Abu Dhabi National Insurance Co.	ADNI.AD	2,147	10	4.1%	0.18	5.25	(0.94%)	4	1,968,750	535,854	13.69	0.99	6.67%	6.20	5.10
=	Al Fujairah National Insurance Co.	AFNI.AD	0	0	0.0%	0.00	225.00	0.00%	0	225,000	61,241	27.90	2.26	0.00%	NA	NA
=	Al Khazna Insurance Co.	AKIC.AD	11,413	52	6.3%	0.45	0.75	0.00%	0	307,500	83,695	31.48	0.49	0.00%	0.85	0.43
=	Al Ain Al Ahlia Insurance Co.	AAIC.AD	362	2	3.1%	0.04	35.10	0.00%	0	526,500	143,303	13.42	0.55	8.55%	43.00	35.10
=	Al Wathba National Insurance Co.	AWNI.AD	1,238	6	0.7%	NA	2.10	0.00%	334	378,000	102,884	12.74	0.90	3.17%	5.19	2.00

	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▲	Al Dhafra Insurance Co.	DHAF.AD	1,520	7	3.9%	0.01	6.50	8.33%	50	650,000	176,917	14.37	2.15	5.54%	6.50	5.79
=	Emirates Insurance Co.	EIC.AD	4,312	20	19.6%	0.15	6.50	0.00%	240	877,500	238,838	9.07	1.17	0.09%	6.50	6.00
▲	Green Crescent Insurance Co.	GCIC.AD	191,790	872	170.4%	1.59	0.36	9.09%	11,386	90,000	24,496	NM	1.17	0.00%	0.46	0.24
▲	Methaq Takaful Insurance Co.	METH.AD	652,820	2,967	1004.4%	1.42	1.11	1.83%	4,540	166,500	45,318	NM	1.93	0.00%	1.55	0.88
=	Ras Al Khaimah National Insurance Co.	RAKN.AD	11	0	0.0%	NA	3.75	0.00%	0	375,000	102,067	16.76	2.01	4.00%	3.75	3.75
=	Sharjah Insurance Co.	SIC.AD	1,076	5	0.8%	0.02	5.00	0.00%	0	687,500	187,124	59.07	3.41	2.00%	5.09	5.00
=	Abu Dhabi National Takaful Co.	TKFL.AD	1,050	5	1.8%	0.50	5.62	0.00%	0	562,000	152,965	21.13	3.77	2.02%	6.19	6.19
=	United Insurance Co.	UIC.AD	0	0	0.0%	0.06	2.00	0.00%	0	200,000	54,436	NM	1.46	0.00%	NA	NA
=	Union Insurance Co.	UNIN.AD	2,395	11	7.5%	0.14	1.12	0.00%	0	370,652	100,884	NM	1.59	0.00%	1.64	1.12
=	Insurance House	IH.AD	3,474	16	NA	0.28	1.06	0.00%	0	127,200	34,621	65.47	1.04	0.00%	1.06	0.85
▲	National Takaful Co. (Watania)	WATANIA.AD	18,890	86	NA	0.00	0.99	8.79%	8	148,500	40,419	NM	1.08	0.00%	1.25	0.61
▼	Insurance		897,065	4,078	71.3 %			(1.15 %)	16,566	9,113,102	2,480,404	33.35	1.28	2.91 %		
▲	Emirates Telecom. Co.	ETEL.AD	338,050	1,537	9.0%	1.00	10.10	2.33%	1,922	79,817,478	21,724,721	13.08	1.98	6.93%	10.20	8.50
=	Qatar Telecom. Co.	QTEL.AD	194	1	0.1%	0.18	107.00	0.00%	0	34,274,240	9,328,763	13.47	1.34	1.54%	170.00	100.00
▲	Sudan Telecom. Co.	SDTL.AD	17,809	81	2.3%	0.40	1.07	0.94%	97	1,203,646	327,608	6.98	0.23	2.70%	1.45	0.91
▲	Telecommunication		356,054	1,618	7.8 %			1.61 %	2,019	115,295,365	31,381,092	13.07	1.62	5.28 %		
▼	Abu Dhabi Aviation Co.	ADAV.AD	8,653	39	10.5%	0.61	2.85	(0.35%)	11	1,152,403	313,661	4.92	0.66	5.26%	3.59	2.70
▲	Abu Dhabi National Hotels	ADNH.AD	44,266	201	8.4%	0.79	1.83	1.67%	97	1,830,000	498,089	7.01	0.22	2.73%	2.50	1.65
=	Emirates Driving Co.	DRIV.AD	2,333	11	3.1%	0.59	3.08	0.00%	0	276,542	75,269	7.19	0.85	6.49%	3.45	2.80
=	Gulf Medical Projects	GMPC.AD	923	4	0.5%	NA	1.62	0.00%	0	978,075	266,212	9.97	1.37	3.09%	2.45	1.33
=	National Corp for Tourism & Hotels	NCTH.AD	5,071	23	5.9%	0.13	6.14	0.00%	0	1,228,000	334,237	12.46	2.24	6.72%	8.20	4.30
=	National Marine Dredging Co.	NMDC.AD	3,721	17	4.5%	0.42	10.00	0.00%	0	2,278,485	620,158	5.14	0.78	5.00%	10.95	8.00
▲	Services		64,967	295	6.1 %			0.34 %	108	7,743,505	2,107,627	6.60	0.53	4.59 %		
▲	Abu Dhabi Securities Exchange		14,195,814	64,526	38.1 %			1.17 %	97,099	297,390,035	80,943,620	9.63	1.10	4.65 %		

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-12 equity and current prices. Current Yield for individual stocks is based on the FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capital) which might not conform with the benchmark return.

* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, Reuters

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