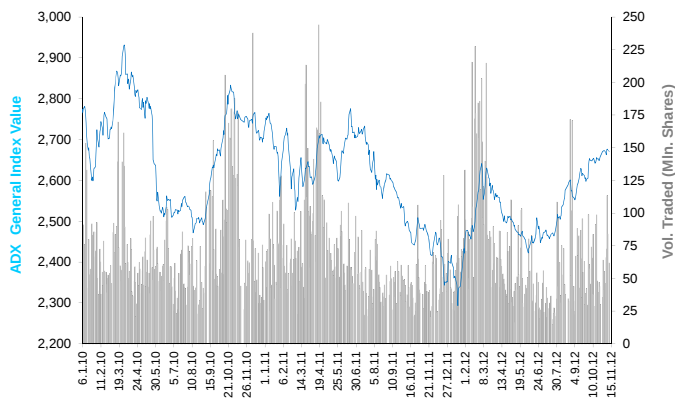


Abu Dhabi Securities Exchange Daily Briefing

Sunday, November 11, 2012

ADX General Index Return v.s. Volume (Jan-10-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Abu Dhabi Securities Exchange	293,965	(0.05 %)	9.52	1.08	4.71 %
Banks	129,934	(0.71%)	7.90	1.04	4.51%
Investment & Financial Services	1,167	0.00%	7.96	0.51	8.13%
Real Estate	10,055	(2.11%)	5.81	0.54	4.23%
Energy	10,868	0.65%	5.96	0.69	5.73%
Consumer Staples	2,938	1.66%	25.15	1.10	0.38%
Industrial	8,599	0.65%	25.24	0.66	1.25%
Insurance	9,219	(1.07%)	33.74	1.30	2.88%
Telecommunication	113,466	0.78%	12.87	1.59	5.37%
Services	7,718	0.46%	6.57	0.53	4.60%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 10 ▼ 9 = 48
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Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	78,000	12.78	15.2%
2- National Bank Of Abu Dhabi	36,847	9.59	13.6%
3- First Gulf Bank	31,800	8.17	14.4%
4- Abu Dhabi Commercial Bank	18,186	6.86	11.7%
5- Abu Dhabi National Energy	8,030	7.01	15.6%
6- Abu Dhabi Islamic Bank	7,685	6.46	13.9%
7- Union National Bank	7,562	4.84	11.6%
8- National Bank of Ras Al-Khaimah	6,354	4.95	25.9%
9- National Bank of Fujairah	6,160	21.16	13.9%
10- AL DAR Properties Co.	5,352	4.38	15.7%
Subtotal	205,976	8.89	14.3 %

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-Jun-12

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Green Crescent Insurance Co.	0.33	10.00%	2,482,930
Abu Dhabi National Co. for Building Materials	0.64	6.67%	411,015
Union Cement Co.	0.97	6.59%	2,446
Ras Al Khaimah Properties	0.40	5.26%	4,597,580
Dana Gas	0.43	2.38%	4,925,166

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Gulf Medical Projects	1.62	(10.00%)	4,212
National Takaful Co. (watania)	0.91	(9.00%)	4,550
National Bank of Umm Al-Qaiwain	1.90	(4.04%)	532,000
National Bank Of Abu Dhabi	9.51	(2.36%)	19,203,211
Waha Capital Co.	0.57	(1.72%)	33,630

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Ras Al Khaimah Properties	0.40	5.26%	11,555
Dana Gas	0.43	2.38%	11,554
AL DAR Properties Co.	1.31	1.55%	10,506
Green Crescent Insurance Co.	0.33	10.00%	7,613
Sorouh Real Estate Co.	1.31	1.55%	5,648

Source: Investment Research Dept. - KAMCO

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
ADX General Index	2,670.72	(3.67)	(0.14 %)	(0.06 %)	11.17 %
Market Cap (AED Mln)	293,965	(356.4)	(0.12 %)	(0.05 %)	12.76 %

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
ADX General Index	7.67 %	4.66 %	7.16 %

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	61.68	(22.17)	(26.44%)	64.4	64.9
Value Traded (AED Mln)	82.65	(7.97)	(8.79%)	87.2	102.2
No. of Trades	873	(76.00)	(8.01%)	1,041	1,177

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.31	4,073,228	3,564,057	101.9%
Sharjah Cement & Industrial Development Co.	0.78	21,134	28,368	56.0%
National Corp for Tourism & Hotels	6.14	27,901	5,071	55.1%
Sorouh Real Estate Co.	1.31	3,164,534	2,844,478	54.1%
Al Khazna Insurance Co.	0.75	7,452	11,413	53.8%

YTD-12 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
Al Wathba National Insurance Co.	2.10	1,902	904	(43.8%)
Abu Dhabi National Co. for Building Materials	0.64	15,013	19,118	(34.7%)
Bank Of Sharjah	1.28	171,518	112,721	(34.7%)
Abu Dhabi Ship Building Co.	1.05	2,488	2,016	(33.1%)
Union Insurance Co.	1.12	2,956	2,395	(31.7%)

YTD-12 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.31	4,073,228	3,564,057	101.9%
Sorouh Real Estate Co.	1.31	3,164,534	2,844,478	54.1%
Dana Gas	0.43	1,030,843	2,385,057	(4.4%)
Ras Al Khaimah Properties	0.40	393,624	1,017,017	37.9%
Ras Al Khaimah Cement Co.	0.72	496,240	684,597	12.5%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value				DTD Point Change		DTD % Change	MTD % Change	YTD % Change	11-Nov-12						
ADX General Index ▼				2,670.72	(3.67)	(0.14%)	(0.06%)	11.17%							
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▼ Abu Dhabi Commercial Bank	ADCB.AD	173,890	794	9.7%	1.30	3.25	(0.31%)	15	18,185,691	4,949,782	6.86	0.80	6.15%	3.45	2.63
▼ Abu Dhabi Islamic Bank	ADIB.AD	70,760	323	8.4%	1.24	3.25	(1.22%)	5	7,685,294	2,091,783	6.46	0.90	7.51%	3.70	2.92
= Bank Of Sharjah	BOS.AD	112,721	515	17.5%	0.60	1.28	0.00%	20	2,688,000	731,620	13.09	0.71	7.81%	1.99	1.10
= Commercial Bank International	CBI.AD	331,326	1,513	24.8%	0.45	1.04	0.00%	0	1,393,616	379,314	9.27	0.74	0.00%	1.05	0.70
= First Gulf Bank	FGB.AD	180,801	826	9.2%	1.31	10.60	0.00%	422	31,800,000	8,655,324	8.17	1.17	4.72%	10.98	4.75
= Finance House	FH.AD	2,952	13	2.3%	0.59	3.01	0.00%	0	910,525	247,827	13.48	1.77	6.64%	3.50	2.83
= Invest Bank	INVB.AD	38,684	177	13.0%	0.40	1.75	0.00%	0	2,187,500	595,394	6.80	0.99	5.28%	1.80	1.38
▼ National Bank Of Abu Dhabi	NBAD.AD	87,551	400	4.2%	1.17	9.51	(2.36%)	2,019	36,847,051	10,029,030	9.59	1.30	2.34%	12.40	8.22
= National Bank of Fujairah	NBF.AD	32	0	0.4%	NA	5.60	0.00%	0	1,676,629	1,676,629	21.16	2.94	1.79%	5.60	3.37
▼ National Bank of Umm Al-Qaiwain	NBQ.AD	25,210	115	1.9%	0.25	1.90	(4.04%)	280	3,040,000	827,427	9.50	0.94	7.89%	2.01	1.50
= National Bank of Ras Al-Khaimah	RAKB.AD	18,300	84	1.8%	0.14	4.17	0.00%	0	6,354,495	1,729,566	4.95	1.28	5.45%	5.20	3.85
▲ Sharjah Islamic Bank	SIB.AD	67,791	310	5.7%	1.00	0.94	2.17%	3,018	2,279,970	620,562	8.23	0.52	6.38%	1.05	0.80
= United Arab Bank	UAB.AD	9,361	43	1.0%	0.12	2.85	0.00%	0	2,839,744	772,921	7.27	1.39	7.02%	3.95	2.79
▼ Union National Bank	UNB.AD	114,005	521	10.6%	1.13	3.03	(0.33%)	318	7,561,744	2,058,155	4.84	0.56	4.95%	3.30	2.64
▼ Banks		1,233,382	5,632	8.4%			(0.87%)	6,097	129,933,629	35,365,335	7.90	1.04	4.51%		
= Oman & Emirates Inv. Holding Co.	OEIH.AD	770	4	1.2%	0.09	0.70	0.00%	0	85,313	23,220	3.55	0.52	0.00%	0.75	0.64
▼ Waha Capital Co.	OILC.AD	300,975	1,374	36.5%	1.29	0.57	(1.72%)	59	1,081,340	294,319	8.82	0.51	8.77%	0.73	0.44
▼ Investment & Financial Services		301,745	1,378	34.4%			(1.60%)	59	1,166,652	317,539	7.96	0.51	8.13%		
▲ AL DAR Properties Co.	ALDR.AD	3,564,057	16,274	184.2%	1.53	1.31	1.55%	10,506	5,351,519	1,456,576	4.38	0.69	3.82%	1.48	0.74
= Eshraq Properties Co.	ESHRAQ.AD	263,045	1,201	21.3%	2.50	0.31	0.00%	878	465,000	126,564	69.76	0.45	19.35%	0.45	0.16
▲ Ras Al Khaimah Properties	RPRO.AD	1,017,017	4,644	102.1%	1.28	0.40	5.26%	11,555	800,000	217,744	7.35	0.23	0.00%	0.47	0.26
▲ Sorouh Real Estate Co.	SOR.AD	2,844,478	12,988	179.7%	1.58	1.31	1.55%	5,648	3,438,750	935,959	8.78	0.53	3.82%	1.48	0.65
▲ Real Estate		7,688,597	35,108	143.0%			1.76%	28,588	10,055,269	2,736,843	5.81	0.54	4.23%		
▲ Dana Gas PJSC	DANA.AD	2,385,057	10,891	89.8%	1.33	0.43	2.38%	11,554	2,838,000	772,447	4.19	0.33	0.00%	0.58	0.31
= Abu Dhabi National Energy	TAQA.AD	126,332	577	5.3%	1.34	1.29	0.00%	2	8,030,250	2,185,673	7.01	1.09	7.75%	1.37	1.14
▲ Energy		2,511,389	11,468	48.8%			0.61%	11,556	10,868,250	2,958,120	5.96	0.69	5.73%		
▼ AGTHIA Group	AGTH.AD	37,696	172	16.6%	1.14	2.03	(0.49%)	69	1,218,000	331,515	11.99	1.15	0.00%	2.25	1.61
= International Fish Farming Co.	ASMK.AD	64	0	43.2%	0.47	15.55	0.00%	0	777,500	211,620	NM	1.00	0.00%	20.90	3.00
= FOODCO Holding Company	FOOD.AD	2,664	12	5.3%	0.58	1.48	0.00%	0	148,000	40,283	7.99	0.56	3.38%	2.01	1.41
= Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	10,048	46	12.2%	0.31	1.12	0.00%	0	96,768	26,338	NM	0.31	6.25%	1.44	1.09
= Gulf Livestock Company	GLS.AD	0	0	0.0%	NA	6.98	0.00%	0	698,000	189,982	NM	2.76	0.00%	NA	NA
▼ Consumer Staples		50,473	230	14.6%			(0.20%)	69	2,938,268	799,738	25.15	1.10	0.38%		
= Arkan Building Materials Co.	ARKN.AD	68,406	312	12.8%	1.02	0.73	0.00%	195	1,277,500	347,710	51.31	0.78	0.00%	1.27	0.70
= Fujairah Building Industrial Co.	FBI.AD	101	0	1.4%	0.31	2.01	0.00%	0	254,265	69,206	NM	1.23	0.00%	2.01	2.01
= Fujairah Cement Industries Co.	FCI.AD	653	3	0.3%	0.22	0.91	0.00%	0	323,837	88,142	NM	0.35	0.00%	1.12	0.78
= Gulf Cement Co.	GCEM.AD	15,814	72	3.4%	0.82	1.03	0.00%	0	845,730	230,191	NM	0.69	0.00%	1.45	0.62
= Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	51,730	236	15.5%	0.52	0.79	0.00%	0	286,770	78,053	10.22	0.58	8.86%	0.94	0.51
▲ Ras Al Khaimah Cement Co.	RKCC.AD	684,597	3,126	439.7%	1.26	0.72	1.41%	2,986	348,480	94,849	NM	0.47	0.00%	0.85	0.47
= Ras Al Khaimah Ceramic Co.	RKCE.AD	36,656	167	10.7%	0.51	1.20	0.00%	0	810,766	220,674	3.51	0.37	0.00%	1.75	1.03
= Ras Al Khaimah White Cement	RAKC.AD	59,573	272	19.0%	0.69	1.29	0.00%	0	602,430	163,969	12.01	0.87	7.75%	1.76	1.27
= Sharjah Cement & Industrial Development Co.	SCID.AD	28,368	130	8.4%	0.58	0.78	0.00%	0	431,307	117,393	NM	0.33	5.77%	0.80	0.40
▲ Union Cement Co.	UCC.AD	1,658	8	1.0%	0.54	0.97	6.59%	3	649,355	176,741	51.73	0.53	0.00%	1.20	0.81
= Abu Dhabi Ship Building Co.	ADSB.AD	2,016	9	1.8%	0.62	1.05	0.00%	0	222,592	60,585	NM	0.43	4.76%	1.76	0.96
▲ Abu Dhabi National Co. for Building Materials	BILD.AD	19,118	87	7.5%	0.60	0.64	6.67%	642	192,000	52,259	NM	0.65	0.00%	1.10	0.58
= Gulf Pharmaceutical Co.	GPHI.AD	45,047	206	9.0%	0.76	3.00	0.00%	0	2,354,060	640,728	13.18	1.46	0.00%	3.25	2.16
▲ Industrial		1,013,737	4,629	36.4%			0.67%	3,825	8,599,092	2,340,501	25.24	0.66	1.25%		
= Al Buhaira National Insurance Co.	ABNI.AD	4,562	21	4.2%	0.01	6.45	0.00%	0	1,612,500	438,890	NM	2.58	0.00%	8.50	6.45
= Abu Dhabi National Insurance Co.	ADNI.AD	2,143	10	4.1%	0.18	5.30	0.00%	0	1,987,500	540,958	13.82	1.00	6.60%	6.20	5.10
= Al Fujairah National Insurance Co.	AFNI.AD	0	0	0.0%	0.00	225.00	0.00%	0	225,000	61,241	27.90	2.26	0.00%	NA	NA
= Al Khazna Insurance Co.	AKIC.AD	11,413	52	6.3%	0.45	0.75	0.00%	0	307,500	83,695	31.48	0.49	0.00%	0.85	0.43
= Al Ain Al Ahlia Insurance Co.	AAIC.AD	362	2	3.1%	0.04	35.10	0.00%	0	526,500	143,303	13.42	0.55	8.55%	43.00	35.10
= Al Wathba National Insurance Co.	AWNI.AD	904	4	0.5%	NA	2.10	0.00%	0	378,000	102,884	12.74	0.90	3.17%	5.19	2.00

	Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
=	Al Dhafra Insurance Co.	DHAF.AD	1,470	7	3.8%	0.01	6.00	0.00%	0	600,000	163,308	13.26	1.99	6.00%	6.43	5.79
=	Emirates Insurance Co.	EIC.AD	4,072	19	19.4%	0.15	6.50	0.00%	0	877,500	238,838	9.07	1.17	0.09%	6.50	6.00
▲	Green Crescent Insurance Co.	GCIC.AD	180,404	824	165.8%	1.58	0.33	10.00%	7,613	82,500	22,455	NM	1.07	0.00%	0.46	0.24
=	Methaq Takaful Insurance Co.	METH.AD	648,280	2,960	1001.4%	1.42	1.09	0.00%	2,197	163,500	44,501	NM	1.89	0.00%	1.55	0.88
=	Ras Al Khaimah National Insurance Co.	RAKN.AD	11	0	0.0%	NA	3.75	0.00%	0	375,000	102,067	16.76	2.01	4.00%	3.75	3.75
=	Sharjah Insurance Co.	SIC.AD	1,076	5	0.8%	0.02	5.00	0.00%	0	687,500	187,124	59.07	3.41	2.00%	5.09	5.00
=	Abu Dhabi National Takaful Co.	TKFL.AD	1,050	5	1.8%	0.50	5.62	0.00%	0	562,000	152,965	21.13	3.77	2.02%	6.19	6.19
=	United Insurance Co.	UIC.AD	0	0	0.0%	0.06	2.00	0.00%	0	200,000	54,436	NM	1.46	0.00%	NA	NA
=	Union Insurance Co.	UNIN.AD	2,395	11	7.5%	0.14	1.12	0.00%	0	370,652	100,884	NM	1.59	0.00%	1.64	1.12
=	Insurance House	IH.AD	3,474	16	NA	0.28	1.06	0.00%	0	127,200	34,621	65.47	1.04	0.00%	1.06	0.85
▼	National Takaful Co. (Watania)	WATANIA.AD	18,883	86	NA	NA	0.91	(9.00%)	5	136,500	37,153	NM	0.99	0.00%	1.25	0.61
▼	Insurance		880,499	4,021	70.8 %			(0.07 %)	9,815	9,219,352	2,509,323	33.74	1.30	2.88 %		
▲	Emirates Telecom. Co.	ETEL.AD	336,128	1,535	9.0%	1.00	9.87	0.82%	1,590	77,999,853	21,230,000	12.78	1.94	7.09%	10.05	8.50
=	Qatar Telecom. Co.	QTEL.AD	194	1	0.1%	0.18	107.00	0.00%	1	34,274,240	9,328,763	13.47	1.34	1.54%	170.00	100.00
=	Sudan Telecom. Co.	SDTL.AD	17,713	81	2.2%	0.40	1.06	0.00%	76	1,192,397	324,547	6.91	0.22	2.72%	1.45	0.91
▲	Telecommunication		354,035	1,617	7.8 %			0.56 %	1,667	113,466,490	30,883,309	12.87	1.59	5.37 %		
=	Abu Dhabi Aviation Co.	ADAV.AD	8,642	39	10.5%	0.61	2.86	0.00%	0	1,156,447	314,762	4.93	0.66	5.24%	3.59	2.70
=	Abu Dhabi National Hotels	ADNH.AD	44,169	202	8.4%	0.79	1.80	0.00%	0	1,800,000	489,924	6.89	0.22	2.78%	2.50	1.65
=	Emirates Driving Co.	DRIV.AD	2,333	11	3.1%	0.59	3.08	0.00%	0	276,542	75,269	7.19	0.85	6.49%	3.45	2.80
▼	Gulf Medical Projects	GMPC.AD	923	4	0.5%	NA	1.62	(10.00%)	3	978,075	266,212	9.97	1.37	3.09%	2.45	1.33
=	National Corp for Tourism & Hotels	NCTH.AD	5,071	23	5.9%	0.13	6.14	0.00%	0	1,228,000	334,237	12.46	2.24	6.72%	8.20	4.30
=	National Marine Dredging Co.	NMDC.AD	3,721	17	4.5%	0.43	10.00	0.00%	0	2,278,485	620,158	5.14	0.78	5.00%	10.95	8.00
▼	Services		64,859	296	6.1 %			(1.39 %)	3	7,717,549	2,100,562	6.57	0.53	4.60 %		
▼	Abu Dhabi Securities Exchange		14,098,715	64,378	38.0 %			(0.12 %)	61,679	293,964,551	80,011,272	9.52	1.08	4.71 %		

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-12 equity and current prices. Current Yield for individual stocks is based on the FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capital) which might not conform with the benchmark return.

* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, Reuters

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