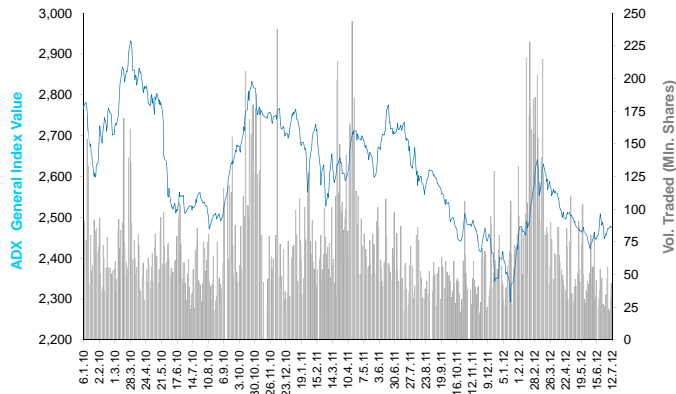


### ADX General Index Return v.s. Volume (Jan-10-Current)



### Sectors' Return & Valuation Multiples

	Market Cap. (AED Min)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Abu Dhabi Securities Exchange	275,975	0.98%	9.02	1.05	5.01%
Banks	117,363	1.86%	7.03	0.96	4.99%
Investment & Financial Services	1,154	1.78%	8.16	0.48	8.22%
Real Estate	8,270	(0.63%)	5.85	0.45	5.15%
Energy	10,040	0.66%	5.72	0.57	6.20%
Consumer Staples	2,934	0.15%	19.03	1.07	0.38%
Industrial	8,642	(1.37%)	32.83	0.66	1.24%
Insurance	9,962	0.27%	24.71	1.37	2.66%
Telecommunication	109,618	0.61%	12.81	1.69	5.56%
Services	7,991	(0.82%)	6.62	0.54	4.45%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 9 ▼ 15 = 42

### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	73,258	12.57	15.2%
2- National Bank Of Abu Dhabi	32,198	8.43	14.1%
3- First Gulf Bank	25,410	6.75	14.5%
4- Abu Dhabi Commercial Bank	19,025	5.85	14.1%
5- Abu Dhabi National Energy	7,532	6.64	12.5%
6- Abu Dhabi Islamic Bank	7,354	6.35	13.0%
7- Union National Bank	6,913	4.54	11.7%
8- National Bank of Ras Al-Khaimah	5,943	4.81	24.6%
9- National Bank of Fujairah	5,830	19.78	14.6%
10- AL DAR Properties Co.	4,494	4.82	12.7%
<b>Subtotal</b>	<b>187,957</b>	<b>8.19</b>	<b>14.3%</b>

\*: ROE is based on the net profit for TTM Q1-12 & equity figures as of 31-Mar-12

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
<b>ADX General Index</b>	<b>2,474.97</b>	<b>(3.70)</b>	<b>(0.15%)</b>	<b>1.12%</b>	<b>3.03%</b>
<b>Market Cap (AED Mln)</b>	<b>275,975</b>	<b>911.3</b>	<b>0.33%</b>	<b>0.98%</b>	<b>5.86%</b>

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
<b>ADX General Index</b>	<b>8.02%</b>	<b>7.29%</b>	<b>7.66%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	43.11	12.16	39.30%	70.5	77.1
Value Traded (AED Mln)	61.38	16.17	35.75%	92.6	121.4
No. of Trades	849	154.00	22.16%	1,166	1,364

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Qatar Telecom. Co.	110.00	3.77%	110,000
Eshraq Properties Co.	0.31	3.33%	39,680
Al Khazna Insurance Co.	0.85	2.41%	9,133
Umm Al-Qaiwain Cement Industries Co.	0.75	1.35%	75,000
Abu Dhabi National Hotels	1.79	1.13%	2,685

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Union Cement Co.	0.92	(8.00%)	1,725
Emirates Driving Co.	3.00	(7.69%)	33,000
Green Crescent Insurance Co.	0.27	(3.57%)	41,580
Ras Al Khaimah Properties	0.33	(2.94%)	57,990
Invest Bank	1.52	(1.94%)	1,395

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume (*000 Shrs)
AL DAR Properties Co.	1.10	(1.79%)	16,112
Sorouh Real Estate Co.	1.01	(0.98%)	15,118
Dana Gas	0.38	0.00%	4,562
Arkan Building Materials Co.	0.78	(1.27%)	1,138
Emirates Telecom. Co.	9.27	(0.22%)	1,080

Source: Investment Research Dept. - KAMCO

### YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-12 Return
International Fish Farming Co.	15.55	741,228	64	409.8%
National Takaful Co. (watania)	1.17	17,552,240	17,161	85.7%
Al Khazna Insurance Co.	0.85	6,944,475	10,760	74.3%
AL DAR Properties Co.	1.10	2,782,335,345	2,539,168	69.5%
Gulf Cement Co.	1.06	12,249,152	14,717	49.3%

YTD-12 Worst Return Performers	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-12 Return
Al Wathba National Insurance Co.	2.06	142,278	63	(44.8%)
Bank Of Sharjah	1.20	121,219,535	69,134.5	(38.8%)
Green Crescent Insurance Co.	0.27	48,229,255	129,433	(28.9%)
Abu Dhabi Ship Building Co.	1.12	2,034,163	1,600.8	(28.7%)
Ras Al Khaimah Ceramic Co.	1.10	31,969,187	24,664.9	(25.2%)

YTD-12 Most Active Stocks by Volume	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.10	2,782,335,345	2,539,168	69.5%
Sorouh Real Estate Co.	1.01	2,084,823,947	1,928,884	18.8%
Dana Gas	0.38	681,221,684	1,553,867	(15.6%)
Ras Al Khaimah Properties	0.33	282,045,154	713,230	13.8%
Ras Al Khaimah Cement Co.	0.68	419,647,745	578,446	6.3%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value	DTD Point Change	DTD % Change	MTD % Change	YTD % Change	10-Jul-12							
<b>ADX General Index</b>		<b>2,474.97</b>	<b>(3.70)</b>	<b>(0.15%)</b>	<b>1.12%</b>	<b>3.03%</b>								
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▲ Abu Dhabi Commercial Bank	ADCB.AD	129,242	950	8.9%	1.30	3.40	0.59%	294.0	19,025,031	5.85	0.83	5.88%	3.42	2.63
▼ Abu Dhabi Islamic Bank	ADIB.AD	45,645	336	7.3%	1.24	3.11	(0.64%)	31.5	7,354,235	6.35	0.83	7.85%	3.70	2.92
= Bank Of Sharjah	BOS.AD	69,134	508	15.4%	0.61	1.20	0.00%	223.8	2,520,000	12.04	0.68	8.33%	1.99	1.20
= Commercial Bank International	CBI.AD	644	5	0.1%	0.45	1.00	0.00%	-	1,340,015	13.53	0.74	0.00%	1.02	0.70
▼ First Gulf Bank	FGB.AD	103,150	758	6.6%	1.31	8.47	(0.12%)	670.3	25,410,000	6.75	0.98	5.90%	10.98	4.75
= Finance House	FH.AD	317	2	1.5%	0.58	3.00	0.00%	-	907,500	14.00	1.73	6.67%	3.88	3.00
▼ Invest Bank	INVB.AD	31,168	229	12.4%	0.39	1.52	(1.94%)	0.9	1,900,000	5.94	0.90	6.08%	1.80	1.38
= National Bank Of Abu Dhabi	NBAD.AD	57,274	421	3.5%	1.17	8.31	0.00%	521.2	32,197,580	8.43	1.19	2.67%	12.40	8.23
= National Bank of Fujairah	NBF.AD	6	0	0.4%	NA	5.30	0.00%	-	5,830,000	19.78	2.89	1.89%	5.30	3.37
= National Bank of Umm Al-Qaiwain	NBQ.AD	15,643	115	1.3%	0.25	1.81	0.00%	-	2,896,000	8.55	0.91	8.29%	2.24	1.50
= National Bank of Ras Al-Khaimah	RAKB.AD	12,663	93	1.4%	0.14	3.90	0.00%	55.0	5,943,053	4.81	1.18	5.83%	5.20	3.85
▼ Sharjah Islamic Bank	SIB.AD	52,353	385	5.1%	1.00	0.84	(1.18%)	8.2	2,037,420	7.72	0.47	7.14%	1.05	0.80
= United Arab Bank	UAB.AD	2,209	16	0.3%	0.12	3.10	0.00%	-	3,088,844	8.97	1.61	6.45%	4.05	2.96
▼ Union National Bank	UNB.AD	73,983	544	9.0%	1.13	2.77	(0.36%)	733.8	6,912,881	4.54	0.53	5.42%	3.63	2.64
▼ Total Banks Sector		593,430	4,363	6.2%			(0.04%)	2,538.6	117,362,560	7.03	0.96	4.99%		
= Oman & Emirates Inv. Holding Co.	OEIH.AD	304	2	0.8%	0.09	0.75	0.00%	-	91,406	NM	0.63	0.00%	0.75	0.64
= Waha Capital Co.	OILC.AD	225,860	1,661	32.6%	1.29	0.56	0.00%	358.6	1,062,369	7.51	0.47	8.93%	0.73	0.44
▼ Total Investment & Fin. Services Sector		226,164	1,663	30.6%			0.00%	358.6	1,153,775	8.16	0.48	8.22%		
▼ AL DAR Properties Co.	ALDR.AD	2,539,168	18,670	159.1%	1.52	1.10	(1.79%)	16,111.8	4,493,642	4.82	0.61	4.55%	1.48	0.74
▲ Eshraq Properties Co.	ESHRAQ.AD	207,605	1,527	17.7%	2.69	0.31	3.33%	128.0	465,000	NA	0.45	19.35%	0.67	0.16
▼ Ras Al Khaimah Properties	RPRO.AD	713,230	5,244	86.9%	1.28	0.33	(2.94%)	177.0	660,000	5.55	0.19	0.00%	0.47	0.26
▼ Sorouh Real Estate Co.	SOR.AD	1,928,884	14,183	144.8%	1.58	1.01	(0.98%)	15,117.6	2,651,250	7.49	0.42	4.95%	1.48	0.65
▼ Total Real Estate Sector		5,388,887	39,624	120.5%			(1.35%)	31,534.3	8,269,892	5.85	0.45	5.15%		
= Dana Gas PJSC	DANA.AD	1,553,867	11,425	77.2%	1.33	0.38	0.00%	4,561.9	2,508,000	4.05	0.30	0.00%	0.63	0.31
= Abu Dhabi National Energy	TAQA.AD	96,932	713	4.8%	1.35	1.21	0.00%	5.1	7,532,250	6.64	0.83	8.26%	1.37	1.12
▼ Total Energy Sector		1,650,798	12,138	42.1%			0.00%	4,567.0	10,040,250	5.72	0.57	6.20%		
▲ AGTHIA Group	AGTH.AD	19,674	145	13.6%	1.14	2.00	1.01%	3.0	1,200,000	13.19	1.13	0.00%	2.25	1.57
= International Fish Farming Co.	ASMK.AD	64	0	43.2%	0.47	15.55	0.00%	-	777,500	79.57	1.00	0.00%	20.90	3.00
= FOODCO Holding Company	FOOD.AD	2,625	19	5.3%	0.58	1.56	0.00%	-	156,000	9.58	0.56	3.21%	2.01	1.40
= Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	9,557	70	11.7%	0.31	1.19	0.00%	-	102,816	NM	0.33	5.88%	1.46	1.09
= Gulf Livestock Company	GLS.AD	0	0	0.0%	NA	6.98	0.00%	-	698,000	17.53	2.17	0.00%	NA	NA
▲ Total Consumer Staples Sector		31,920	235	12.7%			0.41%	3.0	2,934,316	19.03	1.07	0.38%		
▼ Arkan Building Materials Co.	ARKN.AD	44,922	330	11.4%	1.02	0.78	(1.27%)	1,138.1	1,365,000	76.21	0.85	0.00%	1.44	0.71
= Fujairah Building Industrial Co.	FBI.AD	101	1	1.4%	0.31	2.01	0.00%	-	254,265	NM	1.28	0.00%	2.04	1.98
= Fujairah Cement Industries Co.	FCI.AD	377	3	0.2%	0.22	0.90	0.00%	-	320,279	NM	0.35	0.00%	1.12	0.78
= Gulf Cement Co.	GCEM.AD	14,717	108	3.3%	0.82	1.06	0.00%	-	870,363	NM	0.70	0.00%	1.45	0.62
▲ Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	34,708	255	10.8%	0.53	0.75	1.35%	100.0	272,250	17.62	0.52	9.33%	0.94	0.50
= Ras Al Khaimah Cement Co.	RKCC.AD	578,446	4,253	417.8%	1.26	0.68	0.00%	176.5	329,120	NM	0.44	0.00%	0.96	0.47
= Ras Al Khaimah Ceramic Co.	RKCE.AD	24,665	181	8.9%	0.51	1.10	0.00%	600.0	743,202	4.18	0.35	0.00%	1.90	1.10
= Ras Al Khaimah White Cement	RAKC.AD	22,325	164	11.0%	0.69	1.55	0.00%	-	723,850	12.17	1.00	6.45%	1.76	1.36
= Sharjah Cement & Industrial Development Co.	SCID.AD	23,271	171	7.5%	0.58	0.70	0.00%	-	387,071	NM	0.29	6.43%	0.80	0.40
▼ Union Cement Co.	UCC.AD	1,058	8	0.9%	0.55	0.92	(8.00%)	1.9	615,883	NM	0.51	0.00%	1.25	0.83
= Abu Dhabi Ship Building Co.	ADSB.AD	1,601	12	1.6%	0.62	1.12	0.00%	-	237,431	8.58	0.44	4.46%	2.15	1.04
= Abu Dhabi National Co. for Building Materials	BILD.AD	14,869	109	6.1%	0.60	0.80	0.00%	-	240,000	NM	0.76	0.00%	1.43	0.74
= Gulf Pharmaceutical Co.	GPHI.AD	41,507	305	8.6%	0.76	2.91	0.00%	-	2,283,438	12.92	1.40	0.00%	3.25	1.93
▼ Total Industrial Sector		802,566	5,901	33.6%			(0.77%)	2,016.5	8,642,152	32.83	0.66	1.24%		
= Al Buhaira National Insurance Co.	ABNI.AD	5	0	2.4%	0.01	8.00	0.00%	-	2,000,000	NM	3.24	0.00%	8.90	8.00
= Abu Dhabi National Insurance Co.	ADNI.AD	2,029	15	4.1%	0.18	5.61	0.00%	-	2,103,750	12.62	1.03	6.24%	6.25	5.10
= Al Fujairah National Insurance Co.	AFNI.AD	0	0	0.0%	NA	300.00	0.00%	-	300,000	35.39	3.30	0.00%	NA	NA
▲ Al Khazna Insurance Co.	AKIC.AD	10,760	79	6.2%	0.46	0.85	2.41%	10.7	348,500	4.69	0.52	0.00%	0.85	0.43
= Al Ain Al Ahlia Insurance Co.	AAIC.AD	357	3	3.1%	0.04	41.40	0.00%	-	621,000	12.94	0.65	7.25%	43.00	39.00
= Al Wathba National Insurance Co.	AWNI.AD	63	0	0.0%	NA	2.06	0.00%	-	370,800	16.18	0.86	3.24%	5.19	2.06

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
= Al Dhafra Insurance Co.	DHAF.AD	1,411	10	3.8%	0.01	6.43	0.00%	-	643,000	13.65	2.20	5.60%	6.55	5.50
= Emirates Insurance Co.	EIC.AD	2,578	19	18.3%	0.15	6.00	0.00%	14.1	810,000	7.26	1.09	0.10%	6.50	6.00
▼ Green Crescent Insurance Co.	GCIC.AD	129,433	952	145.4%	1.57	0.27	(3.57%)	154.0	67,500	NM	0.82	0.00%	0.72	0.27
▼ Methaq Takaful Insurance Co.	METH.AD	448,029	3,294	867.9%	1.41	0.97	(1.02%)	794.9	145,500	NM	1.54	0.00%	1.75	0.88
= Ras Al Khaimah National Insurance Co.	RAKN.AD	11	0	0.0%	NA	3.75	0.00%	-	375,000	18.03	1.90	4.00%	3.75	3.75
= Sharjah Insurance Co.	SIC.AD	538	4	0.4%	0.02	5.09	0.00%	-	699,875	NM	2.93	1.96%	5.09	5.09
= Abu Dhabi National Takaful Co.	TKFL.AD	1,050	8	1.8%	0.50	5.62	0.00%	-	562,000	21.23	3.93	2.02%	6.30	6.19
= United Insurance Co.	UIC.AD	0	0	0.0%	0.06	2.00	0.00%	-	200,000	NM	1.42	0.00%	NA	NA
= Union Insurance Co.	UNIN.AD	114	1	6.8%	0.14	1.25	0.00%	-	413,674	NM	1.57	0.00%	1.97	1.25
= Insurance House	IH.AD	2,304	17	NA	0.32	1.05	0.00%	-	126,000	NM	1.06	0.00%	1.05	0.85
= National Takaful Co. (Watania)	WATANIA.AD	17,161	126	NA	0.04	1.17	0.00%	-	175,500	43.72	1.25	0.00%	1.25	0.61
<b>▲ Total Insurance Sector</b>		<b>615,842</b>	<b>4,528</b>	<b>61.7%</b>			<b>0.04%</b>	<b>973.7</b>	<b>9,962,099</b>	<b>24.71</b>	<b>1.37</b>	<b>2.66%</b>		
▼ Emirates Telecom. Co.	ETEL.AD	215,685	1,586	7.5%	1.00	9.27	(0.22%)	1,079.9	73,258,220	12.57	1.91	7.55%	11.10	8.50
▲ Qatar Telecom. Co.	QTEL.AD	96	1	0.1%	0.19	110.00	3.77%	1.00	35,235,200	13.70	1.66	1.50%	170.00	106.00
▼ Sudan Telecom. Co.	SDTL.AD	11,710	86	1.7%	0.40	1.00	(0.99%)	23.0	1,124,903	7.36	0.21	2.88%	1.74	0.91
<b>▲ Total Telecommunication Sector</b>		<b>227,491</b>	<b>1,673</b>	<b>6.4%</b>			<b>1.02%</b>	<b>1,103.9</b>	<b>109,618,323</b>	<b>12.81</b>	<b>1.69</b>	<b>5.56%</b>		
= Abu Dhabi Aviation Co.	ADAV.AD	5,805	43	9.8%	0.61	3.00	0.00%	-	1,213,056	4.53	0.72	5.00%	3.75	2.70
▲ Abu Dhabi National Hotels	ADNH.AD	32,361	238	7.2%	0.79	1.79	1.13%	1.5	1,790,000	7.26	0.22	2.79%	2.55	1.76
▼ Emirates Driving Co.	DRIV.AD	332	2	0.9%	0.60	3.00	(7.69%)	11.0	269,359	6.33	0.80	6.67%	3.60	3.00
▲ Gulf Medical Projects	GMPC.AD	623	5	0.4%	NA	2.20	0.46%	2.0	1,328,250	14.56	1.91	2.27%	2.45	1.30
▲ National Corp for Tourism & Hotels	NCTH.AD	4,964	36	5.8%	0.13	5.56	1.09%	1.0	1,112,000	11.03	1.78	7.42%	8.20	4.30
= National Marine Dredging Co.	NMDC.AD	2,557	19	3.9%	0.43	10.00	0.00%	-	2,278,485	4.99	0.81	5.00%	11.70	8.00
<b>▲ Total Services Sector</b>		<b>46,643</b>	<b>343</b>	<b>5.4%</b>			<b>0.20%</b>	<b>15.5</b>	<b>7,991,150</b>	<b>6.62</b>	<b>0.54</b>	<b>4.45%</b>		
<b>▲ Total Market</b>		<b>9,583,741</b>	<b>70,469</b>	<b>32.3%</b>			<b>0.33%</b>	<b>43,111.2</b>	<b>275,974,517</b>	<b>9.02</b>	<b>1.05</b>	<b>5.01%</b>		

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for TTM Q1-12 and current prices. Trailing P/B is based on 31-Mar-12 equity and current prices. Current Yield for individual stocks is based on the FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for Q1-12 are still based on the earnings for FY-11 and equity as of 31-Dec 11. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capiati) which might not conform with the benchmark return.

\* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

**Beta** is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, Reuters

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