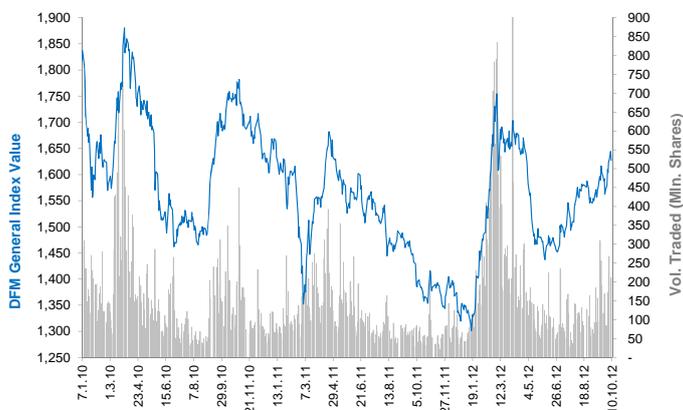


DFM General Index Return v.s. Volume (Jan-10 - Current)



Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Dubai Financial Market	176,120	1.71%	26.22	0.91	2.73%
Banking	45,842	0.84%	12.11	0.61	5.25%
Consumer Staples	1,596	0.00%	11.28	1.71	2.26%
Investment & Financial	15,286	6.55%	NM	0.72	1.17%
Insurance	8,951	3.21%	21.76	1.23	2.29%
Materials	29,644	0.00%	NM	3.14	0.24%
Real Estate & Construction	32,242	3.63%	17.43	0.68	2.89%
Telecommunication	16,729	0.06%	12.49	2.24	4.10%
Transportation	24,980	0.87%	51.65	1.24	1.13%
Utilities	850	0.78%	4.21	0.22	0.00%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap (AED Mln)	P/E (X)	ROE* (%)
1- EMAAR Properties	22,416	9.57	7.43%
2- Emirates NBD	16,562	9.96	4.72%
3- Emirates Integrated Telecom.	16,091	11.98	21.66%
4- Mashreq Bank	9,299	10.81	6.89%
5- Dubai Financial Market	8,560	NM	0.22%
6- Dubai Islamic Bank	7,708	7.61	11.01%
7- Commercial Bank of Dubai	6,115	7.80	12.21%
8- Arabtec Holding P.J.S.C.	3,924	14.14	9.24%
9- Air Arabia Co.	3,225	9.89	6.34%
10- Dubai Investment	3,081	22.99	1.60%
Subtotal	96,982	11.07	7.0%

* ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-June-2012

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
DFM General Index	1,627.09	(17.19)	(1.05%)	3.06%	20.22%
Market Cap (AED Mln)	176,120	(836)	(0.47%)	1.71%	1.46%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
DFM General Index	18.38%	13.43%	10.09%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	211.1	(57.2)	(21.32%)	175	111
Value Traded (AED Mln)	242.5	55.9	29.98%	212	143
No. of Trades	2,617	195	8.05%	2,716	1,955

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Gulf General Investment Co.	0.380	8.57%	296,455
Al Salam Bank - Sudan	1.720	4.88%	57,964
Gulf Finance House	0.490	2.30%	13,289,691
Al-Madina for Finance & Investment	0.824	1.85%	321,883
Emirates NBD	2.980	1.02%	2,473,806

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Int'l Financial Advisors Co.	0.756	(10.00%)	756
Al Mazaya Holding Co.	0.707	(8.66%)	7
Takaful Emarat	0.591	(2.96%)	176,348
Ektitab Holding Company	1.060	(2.75%)	644,436
Union Properties	0.417	(2.34%)	4,233,745

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Dubai Financial Market	1.070	(0.93%)	42,731
Gulf Finance House	0.490	2.30%	27,237
TAMWEEL	1.330	0.76%	25,902
EMAAR Properties	3.680	(2.13%)	16,283
Drake and Scull International	0.826	(1.55%)	15,605

Source: Investment Research Dept. - KAMCO

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	Value (AED '000)	Volume ('000 Shrs)	YTD-12 Return
National Central Cooling Co. (Tabreed)	1.290	3,861,033	2,965,745	160.08%
Dubai Islamic Insurance & Reinsurance Co.	1.050	465,269	500,859	146.48%
TAMWEEL	1.330	3,155,854	2,623,489	120.56%
Al-Madina for Finance & Investment	0.824	65,770	77,487	82.71%
Gulf General Investment Co.	0.380	70,428	207,221	80.95%

YTD-12 Worst Return Performers	Price (AED)	Value (AED '000)	Volume ('000 Shrs)	YTD-12 Return
Al Mazaya Holding Co.	0.707	1,064	806	(71.94%)
Mashreq Bank	55.000	13,500	163	(45.81%)
Int'l Financial Advisors Co.	0.756	316	430	(12.80%)
Takaful House	0.599	87,353	132,286	(10.19%)
Arab Insurance Group	1.800	48	26	(5.26%)

YTD-12 Most Active Stocks by Volume	Price (AED)	Value (AED '000)	Volume ('000 Shrs)	YTD-12 Return
Gulf Finance House	0.490	2,479,425	3,595,346	(3.54%)
EMAAR Properties	3.680	9,778,143	3,162,914	43.19%
National Central Cooling Co. (Tabreed)	1.290	3,861,033	2,965,745	160.08%
Deyaar Development	0.364	1,047,621	2,801,736	70.89%
Dubai Financial Market	1.070	2,985,217	2,767,119	27.38%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change	DTD % Change	MTD % Change	YTD % Change	8-Oct-12						
DFM General Index		1,627.09			(17.19)	(1.05%)	3.06%	20.22%							
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-11	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
= Emirates Investment Bank	AEIB.DU	0	0	0.0%	NA	950.00	0.00%	0.0	522,522	142,220	18.88	2.15	0.95%	NA	NA
▼ Ajman Bank	AJBK.DU	116,986	594	41.0%	1.11	0.889	(1.22%)	683.4	889,000	241,968	33.49	0.86	0.00%	0.977	0.720
▲ Al Salam Bank - Sudan	SSUD.DU	26,623	135	45.5%	0.60	1.720	4.88%	33.7	189,200	51,496	1.45	0.23	21.36%	2.130	1.320
= Amlak Finance	AMLK.DU	0	0	0.0%	0.89	1.020	0.00%	0.0	1,530,000	416,435	NM	1.06	0.00%	NA	NA
= Commercial Bank of Dubai	CBD.DU	90,553	460	5.1%	0.27	3.000	0.00%	0.0	6,115,056	1,664,396	7.80	0.95	6.35%	3.400	2.670
▼ Dubai Islamic Bank	DISB.DU	465,077	2,361	31.3%	1.14	2.030	(0.49%)	5,284.0	7,708,020	2,097,969	7.61	0.84	6.16%	2.300	1.840
= Emirates Islamic Bank	EIB.DU	0	0	0.0%	NA	0.680	0.00%	0.0	867,287	236,058	NM	0.36	0.00%	NA	NA
▲ Emirates NBD	ENBD.DU	81,830	415	3.5%	0.61	2.980	1.02%	840.3	16,562,170	4,507,891	9.96	0.47	6.71%	3.860	2.600
▲ Gulf Finance House	GFH.DU	3,595,346	18,250	988.4%	0.34	0.490	2.30%	27,237.3	230,689	62,789	NM	0.19	0.00%	0.984	0.455
= Mashreq Bank	MASB.DU	163	1	0.1%	0.06	55.00	0.00%	0.0	9,299,234	2,531,065	10.81	0.74	3.64%	102.00	52.65
= Al Salam Bank - Bahrain	SALAM.DU	100,687	511	9.7%	0.54	0.400	0.00%	165.4	598,952	163,023	NM	0.31	0.00%	0.600	0.344
▲ TAMWEEEL	TAML.DU	2,623,489	13,317	389.5%	0.69	1.330	0.76%	25,901.8	1,330,000	361,999	15.92	0.58	0.00%	1.610	0.526
▲ Banking		7,100,755	36,044	57.8%			0.31%	60,146	45,842,128	12,477,310	12.11	0.61	5.25%		
= Dubai Refreshments Co.	DRC.DU	1,953	10	5.6%	0.01	12.250	0.00%	0.0	1,102,500	300,078	6.92	1.96	3.27%	12.300	10.400
= Gulfa Mineral Water & Processing Industries Co.	GULF.DU	25	0	0.5%	NA	2.870	0.00%	0.0	71,750	19,529	18.00	1.85	0.00%	2.870	2.450
= Emirates Refreshments Co.	ERC.DU	0	0	0.0%	NA	6.050	0.00%	0.0	181,500	49,401	NM	4.47	0.00%	NA	NA
= United Foods Company	UFC.DU	0	0	1.5%	NA	5.600	0.00%	0.0	140,000	38,105	7.20	0.87	0.00%	5.600	5.600
= United Kaipara Dairies Co.	UNIK.DU	2	0	0.6%	NA	330.60	0.00%	0.0	100,007	27,220	NM	0.78	0.00%	330.600	330.600
= Consumer Staples		1,980	10	3.2%			0.00%	0.0	1,595,757	434,333	11.28	1.71	2.26%		
= Al Firdous Holding PJSC*	ALFH.DU	0	0	0.6%	0.20	0.700	0.00%	0.0	420,000	114,316	NM	0.67	0.00%	NA	NA
▲ Al-Madina for Finance & Investment	MADI.DU	77,487	393	80.3%	0.38	0.824	1.85%	402.8	309,893	84,347	NM	0.37	0.00%	1.290	0.360
▼ Dubai Financial Market	DFM.DU	2,767,119	14,046	60.0%	1.61	1.070	(0.93%)	42,731.3	8,560,000	2,329,861	NM	1.14	0.00%	1.340	0.678
▼ Dubai Investment	DINV.DU	1,367,293	6,941	51.4%	1.23	0.863	(2.15%)	2,247.4	3,081,251	838,655	22.99	0.37	5.79%	1.060	0.580
▼ Ektitab Holding Company	EKTT.DU	167,642	851	320.7%	NA	1.060	(2.75%)	603.9	242,342	65,961	NM	0.80	0.00%	1.680	0.270
▲ Gulf General Investment Co.	GGIC.DU	207,221	1,052	23.2%	0.59	0.380	8.57%	800.4	680,707	185,275	NM	0.55	0.00%	0.421	0.200
= Global Investment House	GLOB.DU	0	0	0.8%	0.26	0.615	0.00%	0.0	802,822	218,512	NM	28.88	0.00%	0.680	0.505
▼ Int'l Financial Advisors Co.	IFIN.DU	430	2	0.1%	0.15	0.756	(10.00%)	1.0	544,320	148,153	NM	0.42	0.00%	0.963	0.633
▼ SHUAA Capital	SHUA.DU	62,793	319	15.7%	0.97	0.605	(2.10%)	50.0	644,325	175,372	NM	0.57	0.00%	1.000	0.431
▼ Investment & Financial		4,649,985	23,604	46.8%			(1.10%)	46,837	15,285,660	4,160,451	NM	0.72	1.17%		
= Alliance Insurance	ALL.DU	200	1	23.9%	NA	383.50	0.00%	0.0	383,500	104,381	9.44	1.15	3.91%	383.5	383.5
= Dubai Islamic Insurance & Reinsurance Co.	AMAN.DU	500,859	2,542	286.4%	1.13	1.050	0.00%	670.5	225,750	61,445	NM	1.64	0.00%	1.200	0.360
= Arab Orient Insurance Co.	AOIC.DU	0	0	0.0%	NA	88.35	0.00%	0.0	357,818	97,391	1.62	0.33	20.96%	NA	NA
= Arab Insurance Group	ARIG.DU	26	0	0.3%	0.16	1.800	0.00%	0.0	396,000	107,783	NM	0.46	0.00%	2.000	1.800
= Arabian Scandinavian Insurance Co.	ASCI.DU	0	0	0.0%	NA	2.090	0.00%	0.0	292,600	79,640	10.86	1.07	4.78%	NA	NA
= Al Sagr National Insurance Co.	ASNC.DU	6,000	30	2.6%	NA	4.550	0.00%	0.0	1,046,500	284,836	58.16	1.80	0.00%	4.550	4.550
▼ Takaful House	DTKF.DU	132,286	672	178.8%	NA	0.599	(1.16%)	188.1	59,900	16,304	NM	1.00	0.00%	0.832	0.487
= Dubai Insurance Co.	DINC.DU	1,409	7	9.8%	NA	2.640	0.00%	0.0	264,000	71,856	9.21	0.98	7.58%	2.750	1.840
= Dubai National Insurance & Reinsurance	DNIN.DU	47	0	0.3%	NA	2.070	0.00%	0.0	227,700	61,975	9.30	1.38	7.25%	2.450	2.070
▼ Islamic Arab Insurance Co.	IAIC.DU	916,032	4,650	97.4%	1.33	0.712	(0.42%)	6,055.9	861,520	234,489	26.43	0.54	0.00%	0.995	0.472
= National General Insurance	NGIN.DU	1,924	10	2.2%	NA	7.600	0.00%	0.0	1,139,651	310,190	53.11	3.52	1.97%	7.600	3.970
= Oman Insurance Co.	OIC.DU	0	0	0.0%	NA	7.810	0.00%	0.0	3,607,221	981,813	52.51	2.44	1.16%	NA	NA
▼ Takaful Emarat	TKFE.DU	221,504	1,124	494.3%	NA	0.591	(2.96%)	296.9	88,650	24,129	NM	0.97	0.00%	0.790	0.487
▼ Insurance		1,780,287	9,037	88.4%			(0.08%)	7,211	8,950,810	2,436,231	21.76	1.23	2.29%		
= ACICO Industries Co.	ACIC.DU	0	0	0.0%	NA	5.250	0.00%	0.0	1,243,941	338,576	NM	1.20	0.00%	NA	NA
= National Cement Co.	NCC.DU	121	0.6	0.3%	NA	2.340	0.00%	0.0	839,592	228,520	14.27	0.52	8.55%	3.500	1.800
= National Industries Group Holdings	NIND.DU	0	0	0.0%	NA	21.700	0.00%	0.0	27,560,932	7,501,535	NM	4.06	0.00%	21.70	21.70
= Materials		121	0.6	0.1%			0.00%	0.0	29,644,466	8,068,631	NM	3.14	0.24%		
= Arab Heavy Industries	AHI.DU	0	0	0.0%	NA	193.35	0.00%	0.0	129,981	35,378	5.29	0.66	12.93%	NA	NA
▼ Arabtec Holding P.J.S.C.	ARTC.DU	2,205,550	11,196	385.9%	1.31	2.500	(1.96%)	2,430.4	3,924,375	1,068,136	14.14	1.31	1.90%	3.750	1.250
= Dubai Development Company	DDC.DU	0	0	0.0%	NA	2.240	0.00%	0.0	22,400	6,097	NM	1.21	0.00%	NA	NA
▼ Deyaar Development	DEYR.DU	2,801,736	14,222	73.0%	1.29	0.364	(2.15%)	6,931.6	2,103,192	572,447	NM	0.54	0.00%	0.463	0.201
▼ Drake and Scull International	DSI.DU	2,228,954	11,314	193.2%	0.82	0.826	(1.55%)	15,604.6	1,888,787	514,090	10.13	0.70	3.46%	1.080	0.738
▼ EMAAR Properties	EMAR.DU	3,162,914	16,055	102.1%	1.40	3.680	(2.13%)	16,282.9	22,415,758	6,101,121	9.57	0.71	3.46%	3.760	2.390

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-11	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▼ Al Mazaya Holding Co.	MAZA.DU	806	4	0.2%	0.16	0.707	(8.66%)	0.0	353,130	96,115	NM	0.32	0.00%	2.520	0.703
▼ Real Estate & Construction		12,253,831	62,202	121.6%			(2.15%)	51,256	32,241,602	8,393,384	17.43	0.68	2.89%		
▼ Emirates Integrated Telecom.	DU.DU	364,705	1,851	19.3%	0.98	3.520	(0.28%)	1,223.2	16,091,429	4,379,765	11.98	2.59	4.26%	3.670	2.770
▲ Hits Telecom Holding Co.	HITS.DU	1,017,758	5,166	260.7%	NA	0.885	0.57%	6,358.6	638,011	173,654	NM	0.51	0.00%	1.700	0.600
▼ Telecommunication		1,382,463	7,018	52.1%			(0.25%)	7,582	16,729,440	4,553,419	12.49	2.24	4.10%		
▼ Air Arabia Co.	AIRA.DU	1,464,787	7,435	81.9%	1.01	0.691	(0.43%)	7,705.1	3,224,690	877,696	9.89	0.63	6.51%	0.778	0.549
▼ Aramex	ARMX.DU	232,016	1,178	61.7%	1.10	1.970	(1.50%)	61.0	2,884,277	785,043	12.52	1.51	2.54%	2.050	1.700
▲ Gulf Navigation Holding	GNAV.DU	2,573,178	13,062	179.9%	1.13	0.270	0.37%	15,371.7	446,850	121,624	NM	0.35	0.00%	0.429	0.180
= Agility (PWC Logistics)	WARE.DU	0	0	0.0%	NA	17.60	0.00%	0.0	18,424,326	5,014,733	NM	1.57	0.00%	NA	NA
▼ Transportation		4,269,980	21,675	87.2%			(0.22%)	23,138	24,980,143	6,799,095	51.65	1.24	1.13%		
▲ National Central Cooling Co. (Tabreed)	TABR.DU	2,965,745	15,055	554.6%	1.18	1.290	0.78%	14,907.8	850,192	231,405	4.21	0.22	0.00%	2.360	0.386
▲ Utilities		2,965,745	15,055	554.6%			0.78%	14,908	850,192	231,405	4.21	0.22	0.00%		
▼ Total Market		34,405,147	174,645	78.9%			(0.47%)	211,078	176,120,196	47,554,260	26.22	0.91	2.73%		

Notes:

NM: Not Meaningful. NA: Not Applicable. P/E calculated based on the earnings for TTM 1H-12 and current prices. If calculated P/E is negative or greater than 80, it is represented by NM. P/B is based on the equity figures as of 30-June-12 and current prices. Dividend Yield for individual stocks is based on the year end 2011 DPS & current prices. All Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on earnings for Q1-12 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Dubai Financial Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the last traded price) which might not conform with the benchmark return.

We have excluded all the losses incurred by the Kuwaiti companies listed in DFM and Gulf Finance House while calculating the Price-to-Earnings Multiple (P/E) for the aggregate market and their respective sector.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus DFM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Dubai Financial Market's website, Reuters

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