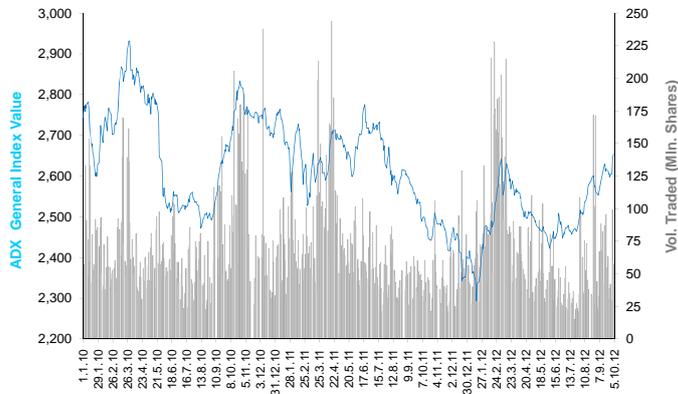


ADX General Index Return v.s. Volume (Jan-10-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Abu Dhabi Securities Exchange	291,934	0.61%	9.46	1.08	4.74%
Banks	128,501	2.12%	7.81	1.03	4.56%
Investment & Financial Services	1,129	1.71%	7.70	0.49	8.40%
Real Estate	9,962	6.21%	5.76	0.53	4.27%
Energy	10,934	1.81%	6.00	0.69	5.69%
Consumer Staples	2,897	0.00%	24.79	1.09	0.38%
Industrial	8,647	1.05%	25.38	0.66	1.24%
Insurance	9,331	(2.57%)	34.15	1.31	2.84%
Telecommunication	112,390	(1.57%)	12.74	1.58	5.42%
Services	8,143	3.13%	6.93	0.55	4.36%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	11	▼	8	▬	47
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Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mln)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	77,289	12.67	15.2%
2- National Bank Of Abu Dhabi	36,925	9.61	13.6%
3- First Gulf Bank	30,000	7.71	14.4%
4- Abu Dhabi Commercial Bank	18,410	6.95	11.7%
5- Abu Dhabi National Energy	8,030	7.01	15.6%
6- Union National Bank	7,786	4.98	11.6%
7- Abu Dhabi Islamic Bank	7,614	6.40	13.9%
8- National Bank of Ras Al-Khaimah	6,553	5.11	25.9%
9- National Bank of Fujairah	6,160	21.16	13.9%
10- AL DAR Properties Co.	5,474	4.48	15.7%
Subtotal	204,240	8.81	14.3%

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-Jun-12

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
ADX General Index	2,653.47	6.03	0.23%	1.84%	10.46%
Market Cap (AED Mln)	291,934	581.1	0.20%	0.61%	11.98%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
ADX General Index	8.07%	6.50%	5.80%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	57.28	(3.33)	(5.49%)	64.9	67.5
Value Traded (AED Mln)	121.46	3.56	3.02%	88.3	106.9
No. of Trades	1,085	(104.00)	(8.75%)	1,066	1,218

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Finance House	3.00	5.26%	87,459
Ras Al Khaimah Ceramic Co.	1.19	4.39%	20,655
Gulf Pharmaceutical Co.	3.10	3.33%	62,000
Union Cement Co.	0.94	3.30%	28,200
Dana Gas	0.44	2.33%	1,171,312

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Al Dhafra Insurance Co.	5.79	(9.95%)	55,115
Eshraq Properties Co.	0.32	(3.03%)	605,944
Abu Dhabi National Co. for Building Materials	0.63	(1.56%)	63,000
Bank Of Sharjah	1.25	(0.79%)	28,683
Abu Dhabi National Energy Co. (TAQA)	1.29	(0.77%)	607,818

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume (*000 Shrs)
AL DAR Properties Co.	1.34	1.52%	24,910
Sorouh Real Estate Co.	1.26	0.80%	13,102
Methaq Takaful Insurance Co.	1.09	0.93%	3,012
Dana Gas	0.44	2.33%	2,680
First Gulf Bank	10.00	0.00%	2,660

Source: Investment Research Dept. - KAMCO

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-12 Return
International Fish Farming Co.	15.55	741	64	409.8%
AL DAR Properties Co.	1.34	3,685,332	3,276,155	106.5%
Al Khazna Insurance Co.	0.79	7,375	11,311	62.0%
National Takaful Co. (watania)	1.00	18,852	18,493	58.7%
Gulf Pharmaceutical Co.	3.10	131,594	44,672	52.9%

YTD-12 Worst Return Performers	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-12 Return
Al Wathba National Insurance Co.	2.10	1,335	634	(43.8%)
Bank Of Sharjah	1.25	167,599	109,605	(36.2%)
Abu Dhabi National Co. for Building Materials	0.63	13,577	16,813	(35.7%)
Abu Dhabi Ship Building Co.	1.01	2,403	1,934	(35.7%)
Union Insurance Co.	1.24	2,728	2,191	(24.4%)

YTD-12 Most Active Stocks by Volume	Price (AED)	YTD-Val (*000 AED)	Volume (*000 Shrs)	YTD-12 Return
AL DAR Properties Co.	1.34	3,685,332	3,276,155	106.5%
Sorouh Real Estate Co.	1.26	2,845,369	2,599,097	48.2%
Dana Gas	0.44	857,194	1,986,914	(2.2%)
Ras Al Khaimah Properties	0.35	322,542	830,364	20.7%
Ras Al Khaimah Cement Co.	0.71	465,696	643,162	10.9%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change		DTD % Change		MTD % Change		YTD % Change		3-Oct-12		
ADX General Index		▲ 2,653.47			6.03		0.23%		1.84%		10.46%				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
Abu Dhabi Commercial Bank	ADCB.AD	160,835	829	9.5%	1.30	3.29	0.00%	122	18,409,515	5,010,702	6.95	0.81	6.08%	3.45	2.63
Abu Dhabi Islamic Bank	ADIB.AD	66,196	341	8.2%	1.24	3.22	(0.31%)	29	7,614,353	2,072,475	6.40	0.89	7.58%	3.70	2.92
Bank Of Sharjah	BOS.AD	109,605	565	17.4%	0.60	1.25	(0.79%)	23	2,625,000	714,472	12.78	0.70	8.00%	1.99	1.10
Commercial Bank International	CBI.AD	331,325	1,708	24.8%	0.45	0.95	0.00%	0	1,273,014	346,489	8.46	0.68	0.00%	1.05	0.70
First Gulf Bank	FGB.AD	156,526	807	8.4%	1.31	10.00	0.00%	2,660	30,000,000	8,165,400	7.71	1.11	5.00%	10.98	4.75
Finance House	FH.AD	2,627	14	2.2%	0.58	3.00	5.26%	29	907,500	247,003	13.43	1.77	6.67%	3.58	2.83
Invest Bank	INVB.AD	34,209	176	12.6%	0.39	1.67	0.00%	0	2,087,500	568,176	6.49	0.95	5.53%	1.80	1.38
National Bank Of Abu Dhabi	NBAD.AD	75,075	387	3.9%	1.17	9.53	0.95%	1,966	36,924,542	10,050,122	9.61	1.31	2.33%	12.40	8.22
National Bank of Fujairah	NBF.AD	32	0	0.4%	NA	5.60	0.00%	0	6,160,000	1,676,629	21.16	2.94	1.79%	5.60	3.37
National Bank of Umm Al-Qaiwain	NBQ.AD	19,600	101	1.6%	0.25	1.97	0.00%	0	3,152,000	857,911	9.86	0.97	7.61%	2.01	1.50
National Bank of Ras Al-Khaimah	RAKB.AD	16,736	86	1.7%	0.14	4.30	0.00%	0	6,552,597	1,783,486	5.11	1.32	5.29%	5.20	3.85
Sharjah Islamic Bank	SIB.AD	60,066	310	5.4%	1.00	0.89	0.00%	32	2,158,695	587,554	7.79	0.49	6.74%	1.05	0.80
United Arab Bank	UAB.AD	9,351	48	1.0%	0.12	2.86	0.00%	0	2,849,708	775,633	7.30	1.40	6.99%	3.95	2.79
Union National Bank	UNB.AD	102,981	531	10.1%	1.13	3.12	1.96%	325	7,786,350	2,119,289	4.98	0.58	4.81%	3.30	2.64
Banks		1,145,164	5,903	8.1%			0.39%	5,187	128,500,774	34,975,341	7.81	1.03	4.56%		
Oman & Emirates Inv. Holding Co.	OEIH.AD	516	3	1.0%	0.09	0.70	0.00%	0	85,313	23,220	3.55	0.52	0.00%	0.75	0.64
Waha Capital Co.	OILC.AD	249,610	1,287	33.8%	1.29	0.55	0.00%	783	1,043,398	283,992	8.51	0.49	9.09%	0.73	0.44
Investment & Financial Services		250,126	1,289	31.8%			0.00%	783	1,128,711	307,212	7.70	0.49	8.40%		
AL DAR Properties Co.	ALDR.AD	3,276,155	16,887	177.2%	1.53	1.34	1.52%	24,910	5,474,073	1,489,933	4.48	0.70	3.73%	1.48	0.74
Eshraq Properties Co.	ESHRAQ.AD	250,085	1,289	20.5%	2.50	0.32	(3.03%)	1,912	480,000	130,646	72.01	0.46	18.75%	0.45	0.16
Ras Al Khaimah Properties	RPRO.AD	830,364	4,280	92.7%	1.28	0.35	0.00%	2,502	700,000	190,526	6.43	0.20	0.00%	0.47	0.26
Sorouh Real Estate Co.	SOR.AD	2,599,097	13,397	170.4%	1.58	1.26	0.80%	13,102	3,307,500	900,235	8.44	0.51	3.97%	1.48	0.65
Real Estate		6,955,701	35,854	135.9%			0.94%	42,426	9,961,573	2,711,341	5.76	0.53	4.27%		
Dana Gas PJSC	DANA.AD	1,986,914	10,242	83.8%	1.33	0.44	2.33%	2,680	2,904,000	790,411	4.29	0.34	0.00%	0.58	0.31
Abu Dhabi National Energy	TAQA.AD	121,354	626	5.2%	1.34	1.29	(0.77%)	470	8,030,250	2,185,673	7.01	1.09	7.75%	1.37	1.14
Energy		2,108,268	10,867	45.6%			0.03%	3,150	10,934,250	2,976,084	6.00	0.69	5.69%		
AGTHIA Group	AGTH.AD	35,962	185	16.3%	1.14	1.95	0.00%	0	1,170,000	318,451	11.51	1.10	0.00%	2.25	1.57
International Fish Farming Co.	ASMK.AD	64	0	43.2%	0.47	15.55	0.00%	0	777,500	211,620	NM	1.00	0.00%	20.90	3.00
FOODCO Holding Company	FOOD.AD	2,625	14	5.3%	0.58	1.56	0.00%	0	156,000	42,460	8.43	0.59	3.21%	2.01	1.40
Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	9,813	51	12.0%	0.31	1.10	0.00%	0	95,040	25,868	NM	0.31	6.36%	1.44	1.09
Gulf Livestock Company	GLS.AD	0	0	0.0%	NA	6.98	0.00%	0	698,000	189,982	NM	2.76	0.00%	NA	NA
Consumer Staples		48,465	250	14.4%			0.00%	0	2,896,540	788,380	24.79	1.09	0.38%		
Arkan Building Materials Co.	ARKN.AD	60,861	314	12.3%	1.02	0.77	0.00%	103	1,347,500	366,763	54.12	0.83	0.00%	1.34	0.71
Fujairah Building Industrial Co.	FBI.AD	101	1	1.4%	0.31	2.01	0.00%	0	254,265	69,206	NM	1.23	0.00%	2.04	1.99
Fujairah Cement Industries Co.	FCI.AD	643	3	0.3%	0.22	0.95	0.00%	0	338,072	92,016	NM	0.37	0.00%	1.12	0.78
Gulf Cement Co.	GCEM.AD	15,547	80	3.4%	0.82	0.96	0.00%	0	788,253	214,547	NM	0.65	0.00%	1.45	0.62
Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	51,554	266	15.4%	0.53	0.80	0.00%	0	290,400	79,041	10.35	0.59	8.75%	0.94	0.50
Ras Al Khaimah Cement Co.	RKCC.AD	643,162	3,315	431.2%	1.26	0.71	0.00%	193	343,640	93,532	NM	0.46	0.00%	0.85	0.47
Ras Al Khaimah Ceramic Co.	RKCE.AD	34,112	176	10.3%	0.51	1.19	4.39%	17	804,010	218,835	3.48	0.37	0.00%	1.75	1.03
Ras Al Khaimah White Cement	RAKC.AD	56,872	293	18.4%	0.69	1.30	0.00%	0	607,100	165,240	12.11	0.87	7.69%	1.76	1.27
Sharjah Cement & Industrial Development Co.	SCID.AD	23,816	123	7.6%	0.58	0.74	0.00%	0	409,189	111,373	NM	0.32	6.08%	0.80	0.40
Union Cement Co.	UCC.AD	1,322	7	0.9%	0.54	0.94	3.30%	30	629,272	171,275	50.13	0.51	0.00%	1.20	0.85
Abu Dhabi Ship Building Co.	ADSB.AD	1,934	10	1.8%	0.62	1.01	0.00%	0	214,112	58,277	NM	0.42	4.95%	2.08	1.01
Abu Dhabi National Co. for Building Materials	BILD.AD	16,813	87	6.7%	0.60	0.63	(1.56%)	100	189,000	51,442	NM	0.64	0.00%	1.32	0.63
Gulf Pharmaceutical Co.	GPHI.AD	44,672	230	9.0%	0.76	3.10	3.33%	20	2,432,529	662,086	13.62	1.51	0.00%	3.25	2.15
Industrial		951,408	4,904	35.5%			1.52%	463	8,647,341	2,353,633	25.38	0.66	1.24%		
Al Buhaira National Insurance Co.	ABNI.AD	4,112	21	4.0%	0.01	6.50	0.00%	0	1,625,000	442,293	NM	2.60	0.00%	8.50	6.50
Abu Dhabi National Insurance Co.	ADNI.AD	2,118	11	4.1%	0.18	5.35	0.00%	0	2,006,250	546,061	13.95	1.01	6.54%	6.20	5.10
Al Fujairah National Insurance Co.	AFNI.AD	0	0	0.0%	0.00	225.00	0.00%	0	225,000	61,241	27.90	2.26	0.00%	NA	NA
Al Khazna Insurance Co.	AKIC.AD	11,311	58	6.3%	0.45	0.79	0.00%	0	323,900	88,159	33.16	0.52	0.00%	0.85	0.43
Al Ain Al Ahlia Insurance Co.	AAIC.AD	361	2	3.1%	0.04	39.00	0.00%	0	585,000	159,225	14.91	0.61	7.69%	43.00	39.00
Al Wathba National Insurance Co.	AWNI.AD	634	3	0.4%	NA	2.10	0.00%	0	378,000	102,884	12.74	0.90	3.17%	5.19	2.00

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	Daily Avg. Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt. Cap ('000 AED)	Current Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
▼ Al Dhafra Insurance Co.	DHAF.AD	1,420	7	3.8%	0.01	5.79	(9.95%)	10	579,000	157,592	12.80	1.92	6.22%	6.55	5.79
= Emirates Insurance Co.	EIC.AD	2,760	14	18.4%	0.15	6.50	0.00%	0	877,500	238,838	9.07	1.17	0.09%	6.50	6.00
= Green Crescent Insurance Co.	GCIC.AD	138,499	714	149.1%	1.58	0.30	0.00%	202	75,000	20,414	NM	0.97	0.00%	0.53	0.27
▲ Methaq Takaful Insurance Co.	METH.AD	572,750	2,952	951.0%	1.42	1.09	0.93%	3,012	163,500	44,501	NM	1.89	0.00%	1.55	0.88
= Ras Al Khaimah National Insurance Co.	RAKN.AD	11	0	0.0%	NA	3.75	0.00%	0	375,000	102,067	16.76	2.01	4.00%	3.75	3.75
= Sharjah Insurance Co.	SIC.AD	1,076	6	0.8%	0.02	5.00	0.00%	0	687,500	187,124	59.07	3.41	2.00%	5.09	5.00
= Abu Dhabi National Takaful Co.	TKFL.AD	1,050	5	1.8%	0.50	5.62	0.00%	0	562,000	152,965	21.13	3.77	2.02%	6.30	6.19
= United Insurance Co.	UIC.AD	0	0	0.0%	0.06	2.00	0.00%	0	200,000	54,436	NM	1.46	0.00%	NA	NA
= Union Insurance Co.	UNIN.AD	2,191	11	7.4%	0.14	1.24	0.00%	0	410,365	111,693	NM	1.75	0.00%	1.70	1.24
= Insurance House	IH.AD	2,369	12	NA	0.34	0.90	0.00%	0	108,000	29,395	55.59	0.88	0.00%	1.05	0.85
▲ National Takaful Co. (Watania)	WATANIA.AD	18,493	95	NA	NA	1.00	1.01%	286	150,000	40,827	NM	1.09	0.00%	1.25	0.61
▼ Insurance		759,157	3,913	66.6%			(0.65%)	3,509	9,331,015	2,539,716	34.15	1.31	2.84%		
▼ Emirates Telecom. Co.	ETEL.AD	303,817	1,566	8.6%	1.00	9.78	(0.10%)	1,706	77,288,608	21,036,413	12.67	1.92	7.16%	10.40	8.50
= Qatar Telecom. Co.	QTEL.AD	161	1	0.1%	0.18	106.00	0.00%	0	33,953,920	9,241,578	13.34	1.33	1.56%	170.00	100.00
= Sudan Telecom. Co.	SDTL.AD	15,404	79	2.0%	0.40	1.02	0.00%	0	1,147,401	312,300	6.65	0.22	2.83%	1.45	0.91
▼ Telecommunication		319,382	1,646	7.4%			(0.07%)	1,706	112,389,929	30,590,291	12.74	1.58	5.42%		
▼ Abu Dhabi Aviation Co.	ADAV.AD	8,133	42	10.4%	0.61	2.97	(0.34%)	50	1,200,925	326,868	5.12	0.68	5.05%	3.59	2.70
= Abu Dhabi National Hotels	ADNH.AD	42,623	220	8.2%	0.79	2.00	0.00%	0	2,000,000	544,360	7.66	0.24	2.50%	2.50	1.65
= Emirates Driving Co.	DRIV.AD	2,247	12	3.0%	0.59	2.86	0.00%	0	256,789	69,893	6.68	0.79	6.99%	3.45	2.85
= Gulf Medical Projects	GMPC.AD	628	3	0.4%	NA	2.00	0.00%	0	1,207,500	328,657	12.30	1.69	2.50%	2.45	1.75
= National Corp for Tourism & Hotels	NCTH.AD	5,036	26	5.8%	0.13	5.60	0.00%	0	1,120,000	304,842	11.37	2.05	7.37%	8.20	4.30
= National Marine Dredging Co.	NMDC.AD	3,375	17	4.3%	0.43	10.35	0.00%	0	2,358,232	641,864	5.32	0.81	4.83%	10.95	8.00
▼ Services		62,043	320	6.0%			(0.05%)	50	8,143,447	2,216,483	6.93	0.55	4.36%		
▲ Abu Dhabi Securities Exchange		12,599,714	64,947	36.1%			0.20%	57,275	291,933,578	79,458,481	9.46	1.08	4.74%		

Notes:

NM: Not Meaningful. NA: Not Available. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-12 equity and current prices. Current Yield for individual stocks is based on the FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Abu Dhabi Securities Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on closing price and current number of share capital) which might not conform with the benchmark return.

* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus ADX General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Abu Dhabi Securities Exchange's website, Reuters

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