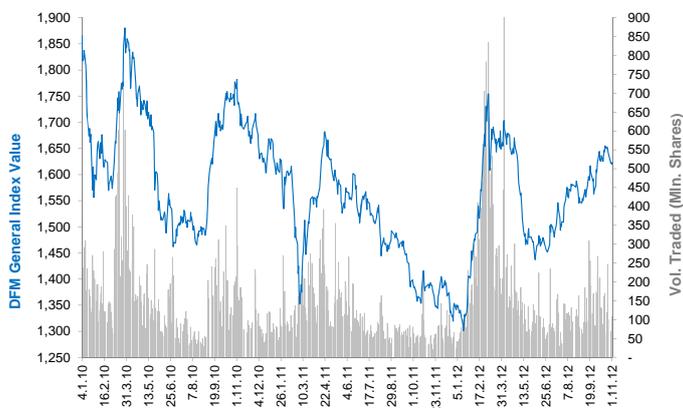


DFM General Index Return v.s. Volume (Jan-10 - Current)



Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Dubai Financial Market	175,719	0.26%	26.29	0.91	2.73%
Banking	45,254	0.19%	11.95	0.61	5.32%
Consumer Staples	1,596	0.00%	11.28	1.71	2.26%
Investment & Financial	14,984	0.80%	NM	0.70	1.19%
Insurance	8,920	0.13%	21.69	1.23	2.30%
Materials	29,644	0.00%	NM	3.14	0.24%
Real Estate & Construction	32,160	0.79%	17.33	0.68	2.90%
Telecommunication	17,442	(0.16%)	13.02	2.34	3.93%
Transportation	24,882	(0.01%)	55.68	1.24	1.14%
Utilities	837	2.42%	4.15	0.21	0.00%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap (AED Mln)	P/E (X)	ROE* (%)
1- EMAAR Properties	22,294	9.52	7.43%
2- Emirates Integrated Telecom.	16,914	12.59	21.66%
3- Emirates NBD	16,118	9.69	4.72%
4- Mashreq Bank	9,299	10.81	6.89%
5- Dubai Financial Market	8,240	NM	0.22%
6- Dubai Islamic Bank	7,670	7.57	11.01%
7- Commercial Bank of Dubai	6,013	7.67	12.21%
8- Arabtec Holding P.J.S.C.	4,034	14.54	9.24%
9- Air Arabia Co.	3,197	11.04	5.63%
10- Dubai Investment	3,146	23.47	1.60%
Subtotal	96,925	11.11	7.0%

* ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-June-2012

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
DFM General Index	1,623.20	3.59	0.22%	0.22%	19.94%
Market Cap (AED Mln)	175,719	460	0.26%	0.26%	1.23%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
DFM General Index	17.81%	12.71%	14.04%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume (Mln Shares)	92.8	24.3	35.49%	170	107
Value Traded (AED Mln)	90.8	(34.8)	(27.69%)	205	137
No. of Trades	1,397	(249)	(15.13%)	2,625	1,885

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Al-Madina for Finance & Investment	0.690	2.99%	170,921
Al Salam Bank - Bahrain	0.425	2.66%	1,053,537
National Central Cooling Co. (Tabreed)	1.270	2.42%	2,292,415
Dubai Financial Market	1.030	1.98%	10,499,752
Dubai Islamic Insurance & Reinsurance Co.	1.080	1.89%	2,011,409

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Hits Telecom Holding Co.	0.732	(5.06%)	4,018,208
Gulf Finance House	0.419	(4.12%)	10,770,943
Ajman Bank	0.965	(3.40%)	6,566,184
SHUAA Capital	0.580	(2.68%)	33,930
Drake and Scull International	0.805	(1.35%)	6,463,281

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume (*000 Shrs)
Gulf Finance House	0.419	(4.12%)	25,347
Dubai Financial Market	1.030	1.98%	10,274
Dubai Investment	0.881	(1.01%)	9,198
Drake and Scull International	0.805	(1.35%)	7,990
Ajman Bank	0.965	(3.40%)	6,576

Source: Investment Research Dept. - KAMCO

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (AED)	Value (AED '000)	Volume (*000 Shrs)	YTD-12 Return
National Central Cooling Co. (Tabreed)	1.270	3,948,228	3,033,571	156.05%
Dubai Islamic Insurance & Reinsurance Co.	1.080	473,664	508,949	153.52%
TAMWEEL	1.250	3,287,932	2,722,651	107.30%
Gulf General Investment Co.	0.380	96,401	275,573	80.95%
Arabtec Holding P.J.S.C.	2.570	6,483,522	2,262,301	69.72%

YTD-12 Worst Return Performers	Price (AED)	Value (AED '000)	Volume (*000 Shrs)	YTD-12 Return
Al Mazaya Holding Co.	0.920	1,121	878	(63.49%)
Mashreq Bank	55.000	13,500	163	(45.81%)
Gulf Finance House	0.419	2,576,573	3,807,828	(17.52%)
Takaful House	0.577	88,396	134,089	(13.49%)
Dubai National Insurance & Reinsurance	2.000	119	53	(6.10%)

YTD-12 Most Active Stocks by Volume	Price (AED)	Value (AED '000)	Volume (*000 Shrs)	YTD-12 Return
Gulf Finance House	0.419	2,576,573	3,807,828	(17.52%)
EMAAR Properties	3.660	10,342,356	3,316,073	42.41%
National Central Cooling Co. (Tabreed)	1.270	3,948,228	3,033,571	156.05%
Dubai Financial Market	1.030	3,103,569	2,877,958	22.62%
Deyaar Development	0.347	1,073,286	2,872,320	62.91%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change		DTD % Change		MTD % Change			YTD % Change			1-Nov-12	
DFM General Index		▲ 1,623.20			3.59		0.22%		0.22%			19.94%				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-11	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)	
= Emirates Investment Bank	AEIB.DU	0	0	0.0%	NA	950.00	0.00%	0.0	522,522	142,220	18.88	2.15	0.95%	NA	NA	
▼ Ajman Bank	AJBK.DU	165,617	778	45.8%	1.11	0.965	(3.40%)	6,576.1	965,000	262,654	36.35	0.93	0.00%	1.020	0.720	
▲ Al Salam Bank - Sudan	SSUD.DU	27,904	131	46.7%	0.59	1.690	1.20%	27.9	185,900	50,598	1.42	0.23	21.74%	2.130	1.320	
= Amlak Finance	AMLK.DU	0	0	0.0%	0.89	1.020	0.00%	0.0	1,530,000	416,435	NM	1.06	0.00%	NA	NA	
= Commercial Bank of Dubai	CBD.DU	91,016	427	5.2%	0.27	2.950	0.00%	0.0	6,013,138	1,636,656	7.67	0.94	6.46%	3.400	2.670	
= Dubai Islamic Bank	DISB.DU	494,146	2,320	32.1%	1.14	2.020	0.00%	1,781.9	7,670,049	2,087,634	7.57	0.83	6.19%	2.300	1.840	
= Emirates Islamic Bank	EIB.DU	0	0	0.0%	NA	0.680	0.00%	0.0	867,287	236,058	NM	0.36	0.00%	NA	NA	
▲ Emirates NBD	ENBD.DU	87,322	410	3.6%	0.61	2.900	0.69%	427.4	16,117,548	4,386,874	9.69	0.46	6.90%	3.420	2.600	
▼ Gulf Finance House	GFH.DU	3,807,828	17,877	1033.5%	0.34	0.419	(4.12%)	25,347.1	197,263	53,691	NM	0.16	0.00%	0.984	0.416	
= Mashreq Bank	MASB.DU	163	1	0.1%	0.06	55.00	0.00%	0.0	9,299,234	2,531,065	10.81	0.74	3.64%	102.00	52.65	
▲ Al Salam Bank - Bahrain	SALAM.DU	114,074	536	10.6%	0.55	0.425	2.66%	2,589.0	636,386	173,212	NM	0.33	0.00%	0.600	0.344	
= TAMWEEEL	TAML.DU	2,722,651	12,782	399.4%	0.69	1.250	0.00%	796.3	1,250,000	340,225	14.96	0.55	0.00%	1.610	0.526	
▲ Banking		7,510,721	35,262	60.0%			0.19%	37,546	45,254,326	12,317,322	11.95	0.61	5.32%			
= Dubai Refreshments Co.	DRC.DU	1,953	9	5.6%	0.01	12.250	0.00%	0.0	1,102,500	300,078	6.92	1.96	3.27%	12.300	10.400	
= Gulfa Mineral Water & Processing Industries Co.	GULF.DU	25	0	0.5%	NA	2.870	0.00%	0.0	71,750	19,529	18.00	1.85	0.00%	2.870	2.450	
= Emirates Refreshments Co.	ERC.DU	0	0	0.0%	NA	6.050	0.00%	0.0	181,500	49,401	NM	4.47	0.00%	NA	NA	
= United Foods Company	UFC.DU	0	0	1.5%	NA	5.600	0.00%	0.0	140,000	38,105	7.20	0.87	0.00%	5.600	5.600	
= United Kaipara Dairies Co.	UNIK.DU	2	0	0.6%	NA	330.60	0.00%	0.0	100,007	27,220	NM	0.78	0.00%	330.600	330.600	
= Consumer Staples		1,980	9	3.2%			0.00%	0.0	1,595,757	434,333	11.28	1.71	2.26%			
= Al Firdous Holding PJSC*	ALFH.DU	0	0	0.6%	0.20	0.700	0.00%	0.0	420,000	114,316	NM	0.67	0.00%	NA	NA	
▲ Al-Madina for Finance & Investment	MADI.DU	84,472	397	82.1%	0.38	0.690	2.99%	269.6	259,498	70,630	NM	0.31	0.00%	1.290	0.400	
▲ Dubai Financial Market	DFM.DU	2,877,958	13,512	61.4%	1.61	1.030	1.98%	10,273.5	8,240,000	2,242,763	NM	1.10	0.00%	1.340	0.678	
▼ Dubai Investment	DINV.DU	1,440,299	6,762	53.5%	1.23	0.881	(1.01%)	9,198.1	3,145,518	856,147	23.47	0.38	5.68%	1.060	0.580	
= Ektitab Holding Company	EKTT.DU	175,088	822	324.0%	NA	0.930	0.00%	97.0	212,621	57,871	NM	0.70	0.00%	1.680	0.270	
= Gulf General Investment Co.	GGIC.DU	275,573	1,294	27.0%	0.59	0.380	0.00%	0.0	680,707	185,275	NM	0.55	0.00%	0.421	0.200	
= Global Investment House	GLOB.DU	0	0	0.8%	0.26	0.615	0.00%	0.0	802,822	218,512	NM	28.88	0.00%	0.615	0.615	
= Int'l Financial Advisors Co.	IFIN.DU	551	3	0.1%	0.15	0.840	0.00%	0.0	604,800	164,614	NM	0.46	0.00%	0.875	0.633	
▼ SHUAA Capital	SHUA.DU	65,670	308	16.0%	0.97	0.580	(2.68%)	58.5	617,700	168,126	NM	0.54	0.00%	1.000	0.431	
▲ Investment & Financial		4,919,612	23,097	48.4%			0.80%	19,897	14,983,665	4,078,254	NM	0.70	1.19%			
= Alliance Insurance	ALL.DU	200	1	23.9%	NA	383.50	0.00%	0.0	383,500	104,381	9.44	1.15	3.91%	383.5	383.5	
▲ Dubai Islamic Insurance & Reinsurance Co.	AMAN.DU	508,949	2,389	290.1%	1.13	1.080	1.89%	1,902.4	232,200	63,200	NM	1.69	0.00%	1.200	0.360	
= Arab Orient Insurance Co.	AOIC.DU	0	0	0.0%	NA	88.35	0.00%	0.0	357,818	97,391	1.62	0.33	20.96%	NA	NA	
= Arab Insurance Group	ARIG.DU	26	0	0.3%	0.16	1.800	0.00%	0.0	396,000	107,783	NM	0.46	0.00%	2.000	1.800	
= Arabian Scandinavian Insurance Co.	ASCI.DU	0	0	0.0%	NA	2.090	0.00%	0.0	292,600	79,640	10.86	1.07	4.78%	NA	NA	
= Al Sagr National Insurance Co.	ASNC.DU	6,000	28	2.6%	NA	4.550	0.00%	0.0	1,046,500	284,836	58.16	1.80	0.00%	4.550	4.550	
▼ Takaful House	DTKF.DU	134,089	630	180.6%	NA	0.577	(0.52%)	101.8	57,700	15,705	NM	0.96	0.00%	0.832	0.487	
= Dubai Insurance Co.	DINC.DU	1,409	7	9.8%	NA	2.640	0.00%	0.0	264,000	71,856	9.21	0.98	7.58%	2.750	1.840	
= Dubai National Insurance & Reinsurance	DNIN.DU	53	0	0.3%	NA	2.000	0.00%	0.0	220,000	59,880	8.99	1.33	7.50%	2.450	2.000	
▲ Islamic Arab Insurance Co.	IAIC.DU	948,545	4,453	100.1%	1.33	0.693	0.87%	532.7	838,530	228,231	25.73	0.52	0.00%	0.995	0.472	
= National General Insurance	NGIN.DU	1,924	9	2.2%	NA	7.600	0.00%	0.0	1,139,651	310,190	53.11	3.52	1.97%	7.600	3.970	
= Oman Insurance Co.	OIC.DU	0	0	0.0%	NA	7.810	0.00%	0.0	3,607,221	981,813	52.51	2.44	1.16%	NA	NA	
= Takaful Emarat	TKFE.DU	224,712	1,055	496.4%	NA	0.564	0.00%	60.0	84,600	23,026	NM	0.93	0.00%	0.790	0.487	
▲ Insurance		1,825,908	8,572	89.9%			0.13%	2,597	8,920,320	2,427,933	21.69	1.23	2.30%			
= ACICO Industries Co.	ACIC.DU	0	0	0.0%	NA	5.250	0.00%	0.0	1,243,941	338,576	NM	1.20	0.00%	NA	NA	
= National Cement Co.	NCC.DU	121	0.6	0.3%	NA	2.340	0.00%	0.0	839,592	228,520	14.27	0.52	8.55%	3.500	1.800	
= National Industries Group Holdings	NIND.DU	0	0	0.0%	NA	21.700	0.00%	0.0	27,560,932	7,501,535	NM	4.06	0.00%	21.70	21.70	
= Materials		121	0.6	0.1%			0.00%	0.0	29,644,466	8,068,631	NM	3.14	0.24%			
= Arab Heavy Industries	AHI.DU	0	0	0.0%	NA	193.35	0.00%	0.0	129,981	35,378	5.29	0.66	12.93%	NA	NA	
▼ Arabtec Holding P.J.S.C.	ARTC.DU	2,262,301	10,621	389.5%	1.31	2.570	(0.39%)	1,588.6	4,034,258	1,098,044	14.54	1.34	1.85%	3.750	1.320	
= Dubai Development Company	DDC.DU	0	0	0.0%	NA	2.240	0.00%	0.0	22,400	6,097	NM	1.21	0.00%	NA	NA	
= Deyaar Development	DEYR.DU	2,872,320	13,485	74.2%	1.29	0.347	0.00%	3,099.0	2,004,966	545,712	NM	0.52	0.00%	0.463	0.201	
▼ Drake and Scull International	DSI.DU	2,426,984	11,394	201.9%	0.82	0.805	(1.35%)	7,990.2	1,840,767	501,020	9.87	0.69	3.55%	1.080	0.738	
▲ EMAAR Properties	EMAR.DU	3,316,073	15,568	104.6%	1.40	3.660	1.39%	5,894.4	22,293,933	6,067,963	9.52	0.71	3.48%	3.760	2.390	

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-11	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (AED)	52 Week Low (AED)
= Al Mazaya Holding Co.	MAZA.DU	878	4	0.2%	0.16	0.920	0.00%	0.0	459,519	125,072	NM	0.42	0.00%	2.520	0.640
▲ Real Estate & Construction		12,783,961	60,019	124.3%			0.79%	19,674	32,159,501	8,379,285	17.33	0.68	2.90%		
= Emirates Integrated Telecom.	DU.DU	381,584	1,791	19.6%	0.98	3.700	0.00%	393.4	16,914,286	4,603,730	12.59	2.73	4.05%	3.840	2.800
▼ Hits Telecom Holding Co.	HITS.DU	1,076,061	5,052	268.8%	NA	0.732	(5.06%)	5,429.2	527,711	143,632	NM	0.42	0.00%	1.700	0.600
▼ Telecommunication		1,457,646	6,843	53.6%			(0.16%)	5,823	17,441,997	4,747,363	13.02	2.34	3.93%		
▲ Air Arabia Co.	AIRA.DU	1,541,709	7,238	83.5%	1.01	0.685	0.29%	1,412.3	3,196,690	870,075	11.04	0.62	6.57%	0.778	0.549
▼ Aramex	ARMX.DU	244,400	1,147	62.5%	1.10	1.930	(0.52%)	1,058.7	2,825,713	769,103	12.26	1.48	2.59%	2.050	1.700
▲ Gulf Navigation Holding	GNAV.DU	2,831,247	13,292	195.5%	1.13	0.263	0.77%	2,933.2	435,265	118,470	NM	0.34	0.00%	0.429	0.180
= Agility (PWC Logistics)	WARE.DU	0	0	0.0%	NA	17.60	0.00%	0.0	18,424,326	5,014,733	NM	1.57	0.00%	NA	NA
▼ Transportation		4,617,356	21,678	91.1%			(0.01%)	5,404	24,881,994	6,772,381	55.68	1.24	1.14%		
▲ National Central Cooling Co. (Tabreed)	TABR.DU	3,033,571	14,242	564.9%	1.18	1.270	2.42%	1,814.4	837,011	227,818	4.15	0.21	0.00%	2.360	0.386
▲ Utilities		3,033,571	14,242	564.9%			2.42%	1,814	837,011	227,818	4.15	0.21	0.00%		
▲ Total Market		36,150,875	169,722	81.2%			0.26%	92,754	175,719,035	47,453,319	26.29	0.91	2.73%		

Notes:

NM: Not Meaningful. NA: Not Applicable. P/E calculated based on the earnings for TTM 1H-12 and current prices. If calculated P/E is negative or greater than 80, it is represented by NM. P/B is based on the equity figures as of 30-June-12 and current prices. Dividend Yield for individual stocks is based on the year end 2011 DPS & current prices. All Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on earnings for Q1-12 and equity as of 31-Mar-12. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Dubai Financial Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the last traded price) which might not conform with the benchmark return.

We have excluded all the losses incurred by the Kuwaiti companies listed in DFM and Gulf Finance House while calculating the Price-to-Earnings Multiple (P/E) for the aggregate market and their respective sector.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus DFM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Dubai Financial Market's website, Reuters

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