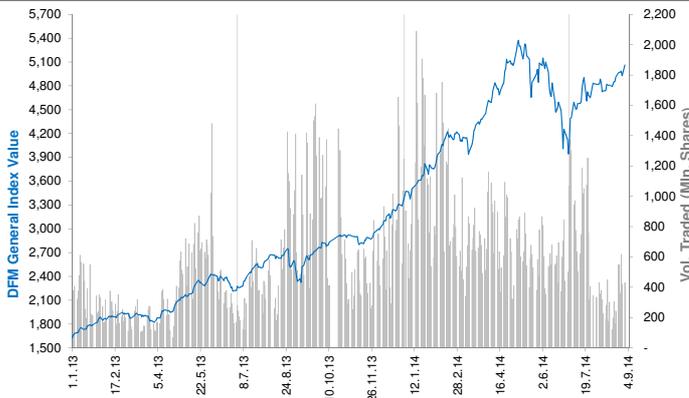


DFM General Index Return v.s. Volume (Jan-13 - Current)



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mln)	P/E (X)	ROE* (%)
1- EMAAR Properties	74,938	26.07	7.67%
2- Emirates NBD	53,799	15.54	8.25%
3- Dubai Islamic Bank	31,235	16.11	13.96%
4- Dubai Financial Market	27,680	58.56	6.00%
5- Emirates Integrated Telecom. (DU)	26,834	13.36	29.68%
6- Mashreq Bank	22,825	11.67	13.62%
7- Arabtec Holding P.J.S.C.	21,185	46.75	8.01%
8- Dubai Investment	14,517	16.57	9.42%
9- Commercial Bank of Dubai	13,902	13.25	15.14%
10- Union Properties	8,025	4.62	40.24%
Subtotal	294,941	17.53	11.3%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
EMAAR Properties	11.150	8.78%	717,920,052
Emirates NBD	9.680	2.87%	7,657,692
Gulf Finance House	0.541	2.46%	75,526,953
Takaful Emarat	0.850	2.41%	670,318
Arabtec Holding P.J.S.C.	4.820	2.34%	413,607,604

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Arab Insurance Group	2.420	(9.70%)	171,481.0
Gulf General Investment Co.	1.200	(0.83%)	1,454,930
Int'l Financial Advisors Co.	0.870	(0.57%)	198,388
Gulf Navigation Holding	0.660	(0.30%)	2,344,852

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.541	2.46%	140,057
Arabtec Holding P.J.S.C.	4.820	2.34%	86,075
EMAAR Properties	11.150	8.78%	65,817
Union Properties	2.270	1.34%	58,096
Dubai Investment	3.800	1.33%	13,338

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mln)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	367,634	3.10%	18.95	1.69	2.01%
Banking	135,143	(1.76%)	15.04	1.49	2.36%
Consumer Staples	2,214	3.65%	19.27	2.08	2.56%
Investment & Financial	47,555	3.10%	40.66	2.12	1.37%
Insurance	6,991	0.27%	9.26	0.80	1.96%
Industrial	5,629	(1.46%)	24.64	0.74	1.59%
Real Estate & Construction	115,401	11.72%	20.99	2.07	0.79%
Telecommunication	27,303	0.97%	14.09	3.62	5.19%
Transportation	26,259	(1.14%)	61.44	1.37	3.38%
Services	1,140	(1.14%)	4.03	0.25	2.89%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 21	▼ 4	= 30
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	5,062.96	134.74	2.73%	5.06%	50.24%
Market Cap (AED Mln)	367,634	9,275.11	2.59%	3.10%	37.20%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	32.49%	26.56%	23.47%	22.14%	21.93%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mln Shares)	431.3	10.7	2.5%	743	386
Value Traded (AED Mln)	1,529.5	278.8	22.30%	1,727	513
No. of Trades	7,358	(64)	(0.9%)	10,517	4,526

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.820	77,513,426	15,548,330	135.12%
Union Properties	2.270	34,475,115	17,457,628	100.29%
Dubai Investment	3.800	15,492,983	4,512,573	63.29%
EMAAR Properties	11.150	35,468,816	3,760,191	61.03%
Dubai Refreshments Co.	19.500	34,881	2,151	60.49%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.660	2,397,985.4	5,419,426.1	(49.43%)
National Industries Group Holdings	2.820	11,034.2	3,205.7	(41.13%)
Int'l Financial Advisors Co.	0.870	39,869.5	40,318.9	(35.56%)
Takaful House	0.815	390,129.6	336,685.5	(34.80%)
Al Salam Group Holding	1.280	117,948.8	95,343.6	(31.18%)

YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.541	16,662,889	24,054,864	(18.03%)
Union Properties	2.270	34,475,115	17,457,628	100.29%
Arabtec Holding P.J.S.C.	4.820	77,513,426	15,548,330	135.12%
Deyaar Development	1.280	15,687,192	11,598,456	26.73%
Drake and Scull International	1.390	12,760,165	7,670,481	(3.47%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change		DTD % Change		MTD % Change		YTD % Change			31-Aug-14	
DFM General Index		▲ 5,062.96			134.74		2.73%		5.06%		50.24%				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (AED)	52 Weeks Low (AED)
= Emirates Investment Bank	AEIB.DU	6.2	0.0	1.0%	NA	591.10	0.00%	0.0	384,235	104,627	9.53	1.13	1.43%	640.350	591.100
▲ Ajman Bank	AJBK.DU	372,589.4	2,231.1	112.3%	0.96	2,680	1.13%	18.7	2,680,000	729,764	NM	2.51	0.00%	3.570	1.770
▲ Al Salam Bank - Sudan	SSUD.DU	290,017.5	1,736.6	310.0%	0.59	3,070	0.99%	696.4	337,700	91,956	5.51	0.65	0.00%	4.020	1.360
= Amlak Finance	AMLK.DU	0.0	0.0	0.0%	0.76	1,020	0.00%	0.0	1,530,000	416,619	NA	NA	NA	NA	NA
= Commercial Bank of Dubai	CBD.DU	14,453.8	86.5	1.9%	0.24	6,200	0.00%	0.0	13,901,560	3,785,395	13.25	2.01	4.40%	6.950	3.690
▲ Dubai Islamic Bank	DISB.DU	2,099,884.7	12,574.2	141.4%	1.12	7,900	1.15%	2,119.3	31,234,633	8,505,191	16.11	2.25	3.16%	8.320	3.090
= Emirates Islamic Bank	EIB.DU	0.0	0.0	0.0%	NA	0,680	0.00%	0.0	2,672,687	727,773	13.35	0.63	0.00%	NA	NA
▲ Emirates NBD	ENBD.DU	123,428.0	739.1	6.2%	0.62	9,680	2.87%	795.0	53,799,262	14,649,539	15.54	1.28	2.58%	10.450	4.750
▲ Gulf Finance House	GFH.DU	24,054,863.9	144,041.1	9947.4%	0.46	0,541	2.46%	140,057.1	254,699	69,355	13.63	0.13	0.00%	0.895	0.379
= Mashreq Bank	MASB.DU	1,254.4	7.5	2.2%	0.10	135.00	0.00%	0.5	22,825,392	6,215,354	11.67	1.59	0.30%	141.00	66.00
▲ Al Salam Bank - Bahrain	SALAM.DU	7,372,569.1	44,147.1	545.0%	0.58	2,080	0.48%	6,067.6	4,453,136	1,212,589	34.28	1.50	1.60%	2.440	0.780
= TAMWEEL	TAML.DU	0.0	0.0	55.7%	0.64	1,070	0.00%	0.0	1,070,000	291,361	9.31	0.45	0.00%	1.270	1.070
▲ Banking		34,329,067.0	205,563.3	301.2%			1.44%	149,755	135,143,305	36,799,522	15.04	1.49	2.36%		
▲ Dubai Refreshments Co.	DRC.DU	2,151.4	12.9	6.3%	0.02	19,500	1.30%	5.5	1,755,000	477,887	14.22	2.48	3.08%	19,500	12.15
= Gulfa Mineral Water & Processing Ind. Co.	GULF.DU	53.5	0.3	0.2%	NA	2,260	0.00%	0.0	56,500	15,385	10.94	1.21	0.00%	3,300	2,260
= Emirates Refreshments Co.	ERC.DU	21.3	0.1	0.1%	NA	4,450	0.00%	0.0	133,500	36,352	NM	3.09	0.00%	5,450	4,420
= United Foods Co.	UFC.DU	27.2	0.2	0.3%	NA	6,500	0.00%	0.0	178,750	48,674	13.08	0.98	1.54%	6,500	6,470
= United Kaipara Dairies Co.	UNIK.DU	0.0	0.0	0.0%	NA	297.55	0.00%	0.0	90,009	24,509	NM	1.11	0.00%	NA	NA
▲ Consumer Staples		2,253.4	13.5	3.4%			1.03%	5.5	2,213,759	602,807	19.27	2.08	2.56%		
= Al Firdous Holding PJSC*	ALFH.DU	0.0	0.0	0.0%	0.16	0,700	0.00%	0.0	420,000	114,366	NM	0.67	0.00%	NA	NA
▲ Al-Madina for Finance & Investment	MADI.DU	943,417.3	5,649.2	244.0%	0.30	0,535	0.94%	2,430.5	217,780	59,301	NM	0.39	0.00%	0.829	0.410
= Al Salam Group Holding	SAGH.DU	95,343.6	570.9	46.5%	NA	1,280	0.00%	169.8	328,704	89,506	47.48	0.76	0.00%	2,710	1,000
▲ Dubai Financial Market	DFM.DU	5,259,685.7	31,495.1	155.6%	1.58	3,460	1.76%	12,198.4	27,680,000	7,537,264	58.56	3.51	1.45%	4,400	1,470
▲ Dubai Investment	DINV.DU	4,512,573.4	27,021.4	321.5%	1.25	3,800	1.33%	13,338.1	14,517,228	3,953,041	16.57	1.56	1.72%	4,510	1,470
= Ektitab Holding Co.	EKTT.DU	740,123.6	4,431.9	357.1%	0.52	0,690	0.00%	0.0	519,851	59,865	NM	0.62	0.00%	1,170	0,550
▼ Gulf General Investment Co.	GGIC.DU	3,861,274.7	23,121.4	250.2%	0.59	1,200	(0.83%)	1,204.1	2,149,600	585,336	NM	2.15	0.00%	2,600	0,484
▼ Int'l Financial Advisors Co.	IFIN.DU	40,318.9	241.4	6.7%	0.15	0,870	(0.57%)	250.2	626,400	170,569	NM	0.57	0.00%	2,780	0,650
▲ SHUAA Capital	SHUA.DU	582,078.5	3,485.5	96.6%	0.97	1,310	0.77%	1,002.5	1,395,150	379,899	NM	1.24	0.00%	1,810	0,716
▲ Investment & Financial		16,034,815.6	96,016.9	191.6%			1.41%	30,594	47,554,712	12,949,148	40.66	2.12	1.37%		
= Alliance Insurance	ALL.DU	0.0	0.0	0.0%	NA	383.50	0.00%	0.0	383,500	104,427	8.65	0.98	0.07%	NA	NA
▲ Dubai Islamic Ins. & Reins Co.(AMAN)	AMAN.DU	560,568.1	3,356.7	778.7%	1.13	0,944	2.16%	218.5	213,108	58,029	NM	1.40	0.00%	1,560	0,711
= Orient Insurance Co.	AOIC.DU	0.0	0.0	0.0%	NA	88.35	0.00%	0.0	441,750	120,289	1.86	0.22	0.18%	NA	NA
▼ Arab Insurance Group	ARIG.DU	4,129.1	24.7	2.1%	0.16	2,420	(9.70%)	70.9	532,400	144,973	7.76	0.57	0.00%	3,300	1,300
= Arabian Scandinavian Insurance Co.	ASCI.DU	2,733.6	16.4	2.7%	NA	2,050	0.00%	0.0	315,700	85,965	6.82	1.07	8.87%	2,470	1,750
= Al Sagr National Insurance Co.	ASNC.DU	149.5	0.9	0.1%	NA	4,550	0.00%	0.0	1,046,500	284,962	16.37	1.59	1.10%	4,550	4,550
▲ Takaful House	DTKF.DU	336,685.5	2,016.1	1094.5%	NA	0,815	1.88%	116.0	81,500	22,192	21.00	1.46	0.00%	1,530	0,480
= Dubai Insurance Co.	DINC.DU	278.2	1.7	6.4%	NA	2,900	0.00%	0.0	290,000	78,967	10.66	0.63	6.90%	2,750	1,840
= Dubai National Insurance & Reinsurance	DNIN.DU	6,433.3	38.5	8.5%	NA	3,900	0.00%	0.0	450,450	122,658	14.38	1.18	5.13%	3,900	2,000
▲ Islamic Arabic Insurance Co.	IAIC.DU	2,376,847.3	14,232.6	423.2%	1.33	0,845	0.60%	2,139.3	1,022,450	278,413	NM	0.90	0.00%	1,300	0,590
= National General Insurance	NGIN.DU	687.8	4.1	1.5%	NA	4,000	0.00%	5.0	599,816	163,330	4.34	1.33	5.00%	11,750	3,600
= Oman Insurance Co.	OIC.DU	3,779.1	22.6	1.0%	NA	3,310	0.00%	0.0	1,528,797	416,291	6.76	0.85	1.51%	4,100	3,000
▲ Takaful Emarat	TKFE.DU	627,252.0	3,756.0	1309.4%	NA	0,850	2.41%	799.5	85,000	23,146	NM	1.22	0.00%	1,230	0,563
▼ Insurance		3,919,543.4	23,470.3	303.1%			(0.61%)	3,349	6,990,971	1,903,641	9.26	0.80	1.96%		
= National Cement Co.	NCC.DU	74.5	0.4	0.10%	NA	5,000	0.00%	0.0	1,794,000	488,506	19.29	0.87	5.00%	5,150	3,110
= National Industries Group Holding	NIND.DU	3,205.7	19.2	0.2%	NA	2,820	0.00%	0.0	3,834,791	1,044,214	NM	0.69	0.00%	19.55	2.55
= Industrials		3,280.1	19.6	0.2%			0.00%	0.0	5,628,791	1,532,720	24.64	0.74	1.59%		
▲ Arabtec Holding P.J.S.C.	ARTC.DU	15,548,330.4	93,103.8	521.8%	1.31	4,820	2.34%	86,075.4	21,185,346	5,768,770	46.75	3.75	0.00%	9,880	2,070
= Dubai Development.	DDC.DU	13.0	0.1	0.1%	NA	2,400	0.00%	0.0	24,000	6,535	75.71	1.30	0.00%	2,550	2,400
▲ Deyaar Development	DEYR.DU	11,598,455.7	69,451.8	420.2%	1.29	1,280	0.79%	12,440.2	7,395,840	2,013,887	39.50	1.78	0.00%	1,780	0,487
▲ Drake and Scull International	DSI.DU	7,670,480.5	45,931.0	772.5%	0.82	1,390	0.00%	9,594.9	3,178,467	865,497	21.08	1.08	0.00%	1,970	0,983
▲ EMAAR Properties	EMAR.DU	3,760,191.0	22,516.1	117.9%	1.40	11,150	8.78%	65,816.8	74,938,401	20,405,727	26.07	2.00	1.22%	11,200	5,220
= Al Mazaya Holding Co.	MAZA.DU	154.2	0.9	0.2%	0.18	1,310	0.00%	0.0	654,315	178,170	NM	0.55	0.00%	1,560	1,080
▲ Union Properties	UPRO.DU	17,457,627.6	104,536.7	891.6%	1.23	2,270	1.34%	58,096.2	8,024,903	2,185,181	4.62	1.86	0.00%	2,910	0,575
▲ Real Estate		56,035,252.4	335,540.4	449.2%			6.16%	232,023	115,401,272	31,423,766	20.99	2.07	0.79%		

		Index Value			DTD Point Change		DTD % Change		MTD % Change		YTD % Change		31-Aug-14		
DFM General Index		▲ 5,062.96			134.74		2.73%		5.06%		50.24%				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-13	Beta	Current Price (AED)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (AED)	52 Weeks Low (AED)
= Emirates Integrated Telecom. (DU)	DU.DU	302,657.8	1,812.3	16.3%	0.98	5.870	0.00%	658.2	26,834,286	7,306,976	13.36	3.97	5.28%	6.900	5.090
= Hits Telecom Holding Co.	HITS.DU	1,043,447.9	6,248.2	442.6%	0.68	0.650	0.00%	775.0	468,596	127,599	NM	0.60	0.00%	1.030	0.490
= Telecommunication		1,346,105.7	8,060.5	74.4%			0.00%	1,433	27,302,882	7,434,575	14.09	3.62	5.19%		
= Air Arabia Co.	AIRA.DU	5,156,571.5	30,877.7	235.7%	1.01	1.380	0.00%	8,259.5	6,440,046	1,753,625	14.74	1.21	5.25%	1.680	1.130
▲ Aramex	ARMX.DU	258,880.6	1,550.2	42.5%	1.09	3.190	0.31%	170.0	4,670,479	1,271,771	16.25	2.16	3.61%	3.470	2.320
▼ Gulf Navigation Holding	GNAV.DU	5,419,426.1	32,451.7	3083.8%	1.16	0.660	(0.30%)	3,546.4	364,100	99,144	NM	1.29	0.00%	0.827	0.220
= Agility (PWC Logistics)	WARE.DU	325.3	1.9	0.1%	NA	13.45	0.00%	0.0	14,783,951	4,025,670	24.21	1.29	2.58%	13.450	8.000
▲ Transportation		10,835,203.5	64,881.5	368.0%			0.05%	11,976	26,258,576	7,150,210	61.44	1.37	3.38%		
▲ National General Cooling Co. (Tabreed)	TABR.DU	1,554,684.1	9,309.5	908.2%	1.18	1.730	0.58%	2,157.8	1,140,180	310,471	4.03	0.25	2.89%	2.640	1.300
▲ Services		1,554,684.1	9,309.5	908.2%			0.58%	2,158	1,140,180	310,471	4.03	0.25	2.89%		
▲ Subtotal: Dubai Financial Market		124,060,205.2	742,875.5	310.3%			2.59%	431,293	367,634,448	100,106,860	18.95	1.69	2.01%		

Notes: NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. If P/E is negative or greater than 80, it is represented by NM. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends & current market cap. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current market cap. Valuation multiples for companies that have not yet disclosed their Q1-2014 financials are still based on FY 2013 net profit and shareholders' equity as of 31-December-2014. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. AED: UAE Dirham. DTD % change for individual stocks is based on the change in closing prices as being provided by Dubai Financial Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the last traded price) which might not conform to the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus DFM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Dubai Financial Market's website, & Thomsonreuters

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