

Week 26

Performance Summary for the Week ending Friday, June 29, 2012

## KAMCO Research

Country	Benchmark	Value	Benchmark Return					Market Cap (USD Mln)			Valuation Multiples				
			Weekly	YTD 2012	FY 2011	FY 2010	FY 2009	FY 2008	Previous Week	End of Week	Weekly % Chg.	P/E	P/B	Yield	
<b>GCC Countries</b>															
▼ Kuwait	KSE Price Index	5,789.21	(1.90%)	(0.4%)	(16%)	(1%)	(10%)	(38%)	98,271	99,389	1.14%	25.84	1.29	3.07%	
▲ Kuwait	KSE Weighted Index	402.29	1.07%	(0.8%)	(16%)	26%	(5%)	(43%)							
▲ Kuwait	KAMCO TRW Index	2,584.68	0.79%	(0.0%)	(12%)	18%	(5%)	(37%)							
▼ Saudi Arabia	TADAWUL Index	6,585.63	(3.69%)	2.6%	(3%)	8%	27%	(57%)	360,575	348,994	(3.21%)	13.24	1.79	3.89%	
▼ UAE- Dubai	DFM General Index	1,451.87	(1.264%)	7.3%	(17%)	(10%)	10%	(72%)	46,706	45,172	(3.29%)	28.93	0.86	2.90%	
▼ UAE- Abu Dhabi	ADX General Index	2,447.62	(2.43%)	1.9%	(12%)	(1%)	15%	(47%)	76,811	74,408	(3.13%)	8.94	1.04	5.06%	
▼ Qatar	QE 20 Index	8,123.02	(1.58%)	(7.5%)	1%	25%	1%	(28%)	124,625	122,505	(1.70%)	11.66	1.79	3.78%	
▼ Bahrain	Bahrain All Share	1,126.71	(0.13%)	(1.5%)	(20%)	(2%)	(19%)	(35%)	16,458	16,436	(0.13%)	10.36	0.89	5.24%	
▲ Oman	MSM 30 Index	5,689.83	0.43%	(0.1%)	(16%)	6%	17%	(40%)	17,345	17,513	0.97%	12.04	1.63	4.30%	
<b>Total GCC Equity Markets</b>									<b>740,792</b>	<b>724,417</b>	<b>(2.21%)</b>	<b>13.72</b>	<b>2.42</b>	<b>2.0%</b>	
<b>Other MENA Countries</b>															
▲ Egypt	EGX 30	4,708.59	16.79%	30.0%	(49%)	15%	35%	(56%)	38,130	43,295	13.55%	14.51	1.28	2.90%	
▲ Jordan	ASE Index	1,882.07	0.02%	(5.7%)	(16%)	(6%)	(8%)	(25%)	18,108	18,191	0.46%	18.63	1.21	3.73%	
▼ Lebanon	KAMCO Beirut SE TRW Index	1,043.17	(0.68%)	(2.1%)	(15%)	(6%)	32%	(22%)	10,138	10,069	(0.68%)	6.21	0.86	3.54%	
▼ Tunisia	Tunisia Index	4,983.76	(0.71%)	5.5%	(8%)	19%	48%	11%	8,998	9,180	2.02%	21.21	2.13	2.43%	
▲ Morocco	MASI	10,053.90	0.19%	(8.8%)	(13%)	21%	(5%)	(13%)	53,581	53,765	0.34%	15.43	2.50	4.18%	
<b>Total Other MENA Equity Markets</b>									<b>128,955</b>	<b>134,500</b>	<b>4.30%</b>	<b>15.60</b>	<b>1.93</b>	<b>3.7%</b>	
<b>Total GCC &amp; MENA Equity Markets</b>									<b>869,747</b>	<b>858,918</b>	<b>(1.25%)</b>				

Source: KAMCO Research

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			Weekly	YTD 2012	FY 2011	FY 2010	FY 2009	FY 2008	Previous Week	End of Week	Weekly % Chg.	P/E	P/B	Yield
▼ China	SSE Composite Index	2,225.43	(3.53%)	1.2%	(22%)	(14%)	80%	(65%)	2,488,819	2,409,223	(3.20%)	11.98	1.68	2.29%
▼ China	CSI 300	2,461.61	(4.14%)	4.9%	(25%)	(13%)	97%	(66%)	2,313,093	2,239,371	(3.19%)	12.15	1.81	1.76%
▲ Russia	RUSSIAN RTS INDEX (\$)	1,350.51	0.97%	(2.2%)	(22%)	23%	129%	(72%)	642,691	642,551	(0.02%)	4.89	0.81	3.75%
▲ India	SENSEX	17,429.98	2.83%	12.8%	(25%)	17%	81%	(52%)	511,986	527,324	3.00%	14.62	2.57	1.58%
▼ Brazil	BOVESPA Stock Index	54,354.63	(3.12%)	(4.2%)	(18%)	1%	83%	(41%)	733,190	733,665	0.06%	11.40	1.09	4.82%
▲ Mexico	BOLSA Index	40,199.55	6.52%	8.4%	(4%)	20%	44%	(24%)	274,161	302,218	10.23%	16.69	1.08	1.48%
▼ Korea	KOSPI Index	1,854.01	(0.22%)	1.5%	(11%)	22%	50%	(41%)	894,120	910,023	1.78%	22.36	1.03	1.28%
▲ Taiwan	TAIEX Index	7,296.28	1.96%	3.2%	(21%)	10%	78%	(46%)	652,754	667,986	2.33%	21.36	1.61	4.11%

## Global Markets

▲ U.S.A	S&P 500	1,362.16	1.44%	8.3%	(0%)	13%	23%	(38%)	12,442,555	12,636,069	1.56%	13.75	2.15	2.08%
▲ U.S.A	DJIA	12,880.09	0.88%	5.4%	6%	11%	19%	(34%)	3,863,662	3,932,513	1.78%	13.01	2.70	2.59%
▲ U.S.A	NASDAQ Composite	2,935.05	2.17%	12.7%	(2%)	17%	44%	(41%)	4,624,567	4,787,136	3.52%	16.22	3.05	1.11%
▲ UK	FTSE 100	5,571.15	1.69%	(0.0%)	(6%)	9%	22%	(31%)	2,393,574	2,404,654	0.46%	10.90	1.60	4.11%
▲ Germany	DAX	6,416.28	3.00%	8.8%	(15%)	16%	24%	(40%)	802,279	826,916	3.07%	13.82	1.21	4.08%
▲ France	CAC 40	3,196.65	3.53%	1.2%	(17%)	(3%)	22%	(43%)	1,010,584	1,051,770	4.08%	10.53	1.04	4.51%
▲ Italy	MBITel	14,274.37	6.60%	(5.4%)	(25%)	(13%)	19%	(50%)	353,739	374,786	5.95%	0.00	0.66	4.16%
▲ Japan	NIKKEI 225	9,006.78	5.10%	6.5%	(52%)	(36%)	19%	(42%)	2,099,385	2,192,447	4.43%	21.74	1.19	2.18%
▲ Switzerland	SSMI	6,066.86	2.62%	2.2%	(17%)	(3%)	18%	(35%)	788,322	809,779	2.72%	16.21	2.05	2.70%
▲ Spain	IBEX 35	7,102.20	5.70%	(17.1%)	(8%)	(2%)	30%	(39%)	412,228	438,338	6.33%	12.55	0.92	5.45%
▲ Greece	ATHEX Comp Share Price Index	611.16	9.09%	(10.2%)	(13%)	(17%)	21%	(65%)	23,265	25,401	9.18%	0.00	0.64	3.08%
▲ Hong Kong	HANG SENG INDEX	19,441.46	1.08%	5.5%	(20%)	5%	52%	(48%)	1,431,845	1,451,718	1.39%	9.45	1.35	3.72%
▲ Australia	S&P/ASX 200	4,094.63	0.92%	0.9%	(15%)	(3%)	31%	(41%)	1,096,499	1,127,281	2.81%	13.98	1.64	5.01%
▲ Turkey	ISE NATIONAL 50	60,938.34	7.35%	22.32%	(23%)	24%	95%	(52%)	165,925	181,166	9.19%	11.02	1.556	2.58%

## Regional Benchmarks

▲ World	MSCI Wold Index	1,235.72	2.25%	4.5%	(8%)	10%	27%	(42%)	26,571,862	27,163,148	2.23%	14.22	1.72	2.80%
▲ Asia	MSCI Asia Pacific	117.22	2.68%	2.9%	(17%)	14%	34%	(43%)	8,387,873	8,610,697	2.66%	14.36	1.37	3.05%
▲ Europe	DJ Stoxx 600	251.17	2.85%	2.7%	(11%)	9%	28%	(46%)	7,685,690	7,903,901	2.84%	15.38	1.38	3.88%
▲ Europe	FTSEurofirst 300	1,021.39	2.84%	2.0%	(11%)	7%	26%	(45%)	6,910,184	7,113,826	2.95%	13.68	1.39	3.97%
▲ Emerging Markets	MSCI EM Index	937.35	1.31%	2.3%	(20%)	16%	74%	(54%)	6,739,472	6,858,301	1.76%	11.04	1.52	3.09%

Source: Bloomberg & KAMCO Research

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