

Al Arabi Daily GCC and Global Market Report

No. of Issue: 537 Date: 12/11/2012

GCC Market Indices		Current Close	Previous Close	Change	D/D	MTD	YTD
		Index	Index		%	%	%
	Al Arabi Oman 20 Index	1,045.27	1,054.80	(9.53)	(0.90)	0.58	3.10
	Al Arabi GCC 50 Index	979.76	982.61	(2.85)	(0.29)	0.90	5.55
	Al Arabi MENA 200 Index	928.73	932.11	(3.38)	(0.36)	0.49	3.64
	Bloomberg GCC200 Index	57.23	57.45	(0.22)	(0.38)	0.53	3.94
	Muscat Securities Market	5,654.60	5,706.25	(51.65)	(0.91)	(0.10)	(0.71)
	Saudi Stock Exchange	6,840.20	6,884.29	(44.09)	(0.64)	0.72	6.58
	Kuwait Stock Exchange	5,787.00	5,785.05	1.95	0.03	0.35	(0.47)
	Qatar Exchange	8,494.34	8,528.19	(33.85)	(0.40)	(0.61)	(3.24)
	Bahrain Stock Exchange	1,063.05	1,072.87	(9.82)	(0.92)	0.49	(7.05)
	Dubai Financial Market	1,626.22	1,614.16	12.06	0.75	0.41	20.16
	Abu Dhabi Securities Exchange	2,705.93	2,670.72	35.21	1.32	1.25	12.64

Source: Zawya, OABinvest. (Tadawul share index and BGCC200 are updated till 2:30 pm Muscat time)

World Markets	Country	Value	Change	D/D	YTD
Europe					
				%	%
FTSE 100	United Kingdom	5,778.61	8.93	0.15	3.71
DAX	Germany	7,174.87	11.37	0.16	21.66
CAC 40	France	3,417.42	(6.15)	(0.18)	8.14
United States					
DJIA	USA	12,815.39	4.07	0.03	4.89
S&P 500	USA	1,379.85	2.34	0.17	9.72
NASDAQ	USA	2,904.87	9.29	0.32	11.51
Asia Pacific					
NIKKEI 225	Japan	8,676.44	(81.16)	(0.93)	2.62
HANG SENG	Hongkong	21,430.30	45.92	0.21	16.25
Arab Market Indices					
Tunis Se Index	Tunis	4,905.86	(9.44)	(0.19)	3.88
EGX 30 Index	Egypt	5,610.86	0.51	0.01	54.90
Amman Stock Exchange	Jordan	1,929.13	(1.95)	(0.10)	(3.31)
Palestine Sec. Exchange	Palestine	459.76	-	-	(3.60)
Blom Stock Index	Lebanon	1,117.80	1.01	0.09	(5.01)
MSCI					
	Bahrain	177.43	0.00	0.00	(8.25)
	Kuwait	539.38	0.53	0.10	(3.82)
	Oman	717.56	1.76	0.25	(10.09)
	Qatar	776.29	(4.23)	(0.54)	(2.76)
	UAE	220.07	0.00	0.00	24.00
	GCC Countries	435.05	(1.32)	(0.30)	(0.64)

Source: Bloomberg at 3.00 P.M Muscat time (note: Sat and Sun market is closed)

Commodity Prices	Today	Change	D/D	YTD
	USD	USD	%	%
Brent Crude (per bbl)	109.04	(0.36)	(0.33)	4.98
WTI Crude (per bbl)	85.74	(0.33)	(0.38)	(12.61)
Oman Crude Oil	106.50	2.43	2.33	4.51
Gold100 OZ (per oz)	1,737.50	6.33	0.37	11.14
Silver (per oz)	32.73	0.13	0.39	17.55
Platinum (per oz)	1,568.75	14.00	0.90	11.97
Copper	7,570.00	(60.00)	(0.79)	(0.40)
Aluminium	1,921.00	(4.00)	(0.21)	(4.90)
Lead	2,149.00	(59.00)	(2.67)	5.60
Zinc	1,892.00	(37.00)	(1.92)	2.55
Nickel	15,950.00	(210.00)	(1.30)	(14.75)

Source: Bloomberg (Sat and Sun market is closed)

Cross Rate for Major Currencies					
Codes	GBP	EURO	JPY	USD	OMR
GBP	1	0.7997	0.0079	0.6292	1.6607
EUR	1.2510	1	0.0099	0.7868	2.0769
JPY	126.411	101.076	1	79.509	209.874
USD	1.5900	1.2714	0.0126	1	2.6396
OMR	0.6225	0.4978	0.0049	0.3915	1

Source :Oanda

GCC Market Ratios	P/E (TTM)	P/B
	X	X
Muscat Securities Market*	10.82	1.52
Saudi Stock Exchange	14.24	1.80
Kuwait Stock Exchange	27.69	1.08
Qatar Exchange	9.65	1.59
Bahrain Stock Exchange	11.74	0.81
Dubai Financial Market	11.80	0.70
Abu Dhabi Securities Exchange	9.04	1.07

Source: Zawya, Bloomberg*, PE: last closing price / Earnings per share (times), PBx: Last closing price / Book value of the share (times)



Selective GCC Sukuk prices and yield

Issuer	Maturity Date	Offer Coupon Type	Currency	Offer Coupon Rate	Bid Price	Bid Yield %	Offer Price	Offer Yield %	Rating (Moody's)
JAFZ SUKUK LTD	6/19/2019	FIXED	USD	7.000%	110.38	5.12	111.06	5.01	B1
DUBAI DOF SUKUK LTD	11/3/2014	FIXED	USD	6.396%	107.34	2.55	107.74	2.35	-
EMAAR SUKUK LTD	8/3/2016	FIXED	USD	8.500%	113.73	4.45	114.43	4.26	B1
DAR AL-ARKAN INTERNATIONAL	2/18/2015	FIXED	USD	10.750%	109.00	6.40	109.00	6.40	WR
ANKA A SUKUK LTD	8/25/2016	FIXED	AED	10.000%	99.82	10.06	100.45	9.85	-

Source: Bloomberg, (Indicative prices. Subject to market)

Selective GCC Bond prices and yield

Issuer	Maturity Date	Offer Coupon Type	Currency	Offer Coupon Rate	Bid Price	Bid Yield %	Offer Price	Offer Yield %	Rating (Moody's)
KINGDOM OF BAHRAIN	7/5/2022	FIXED	USD	4.895%	108.59	4.99	109.36	4.89	BBB
DUBAI ELECTRICITY & WATE	10/21/2020	FIXED	USD	7.375%	119.45	4.44	120.08	4.35	-
QTEL INTERNATIONAL FIN	10/19/2025	FIXED	USD	5.000%	112.75	3.75	112.75	3.75	A
STATE OF QATAR	6/15/2030	FIXED	USD	9.750%	180.38	3.56	182.10	3.47	AA
ABU DHABI GOVT INT'L	4/8/2019	FIXED	USD	6.750%	127.52	2.13	128.21	2.03	AA

Source: Bloomberg, (Indicative prices. Subject to market)

Selective Global Companies

	Current Price USD	D/D %	MTD %	YTD %	52-Week High	52-Week Low
GOLDMAN SACHS GROUP INC	116.15	0.76	(5.10)	28.44	128.72	86.90
BANK OF AMERICA CORP	9.43	0.43	1.18	69.60	10.10	4.92
JPMORGAN CHASE & CO	40.62	0.54	(2.54)	22.17	46.49	28.28
ROYAL BANK OF SCOTLAND GROUP	272.20	0.78	0.00	34.89	299.20	172.70
APPLE INC	547.06	1.73	(8.11)	35.08	705.07	363.32
TOYOTA MOTOR CORP -SPON ADR	78.65	0.38	1.52	18.93	87.15	60.37
YAHOO! INC	17.26	0.12	2.52	7.01	17.56	14.35
BOEING CO/THE	73.25	3.20	3.99	(0.14)	77.83	62.12
MICROSOFT CORP	28.83	0.07	1.02	11.06	32.95	24.30
CARREFOUR SA	23.30	0.87	(1.48)	2.42	27.35	15.83

Source: Bloomberg

Corporate Calendar

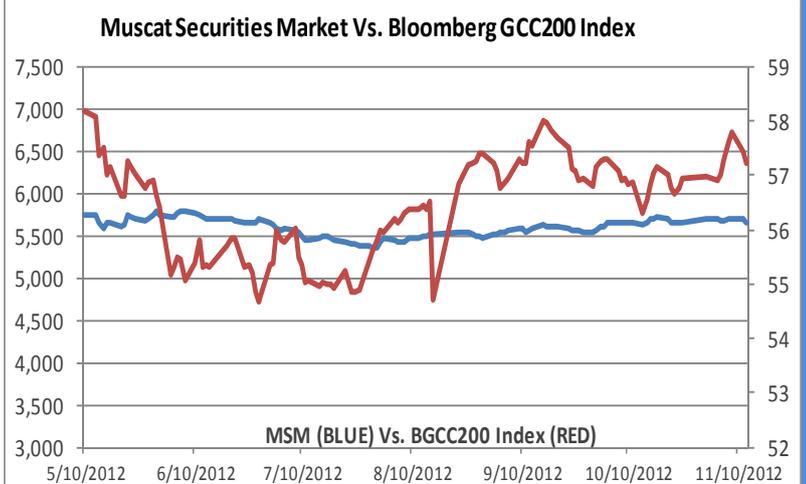
Date	Events	Entity	Country
6-Nov	Interim Earnings Announced	Ahli United Bank - Kuwait (ALMUTAHED.KSE)	KSE
6-Nov	Interim Earnings Announced	Al Ahli Bank of Kuwait (ABK.KSE)	KSE
6-Nov	Interim Earnings Announced	Al Eid Food Company (ALEID.KSE)	KSE
6-Nov	Interim Earnings Announced	Al Jouf Cement Company (3091.SSE)	SSE
6-Nov	Interim Earnings Announced	Al Mal Investment Company (ALMAL.KSE)	KSE

Source: Zawya



Muscat Securities Market

Close	5,654.60
Change	51.65 (0.91%)
Previous Close	5,706.25
Open	5,706.25
Day High - Low	5,689.55 - 5,654.60
Year High - Low	6,007.71 - 5,358.29
YTD Change	0.71%
Volume	10,033,381
Value Traded USD	7,738,108
Traded / Listed Stocks	46 / 119
Stocks Movement 4 Up - 28 Down - 14 Unchanged	

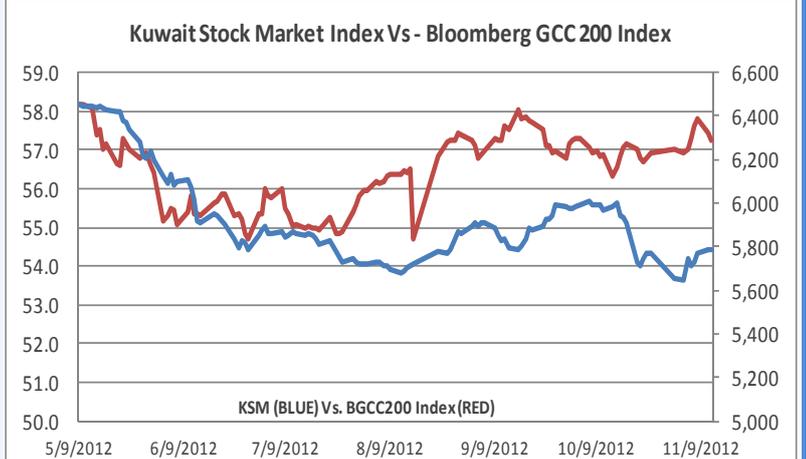


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (OMR)	Change	Company	Price (OMR)	Change	Company	Volume
OMINVEST	0.350	0.87%	RENAISSANCE SERVICES	0.526	-9.31%	RENAISSANCE SERVICES	1,548.10
AL JAZEERA SERVICES	0.373	0.54%	AL HASSAN ENGINEERING	0.159	-4.79%	GULF INVESTMENT SER.	801.30
AL JAZEERA STEEL PRODUCTS	0.294	0.34%	DHOFAR CATTLE FEED	0.174	-4.40%	OMINVEST	660.25

Source: Zawya, Stock Exchange Website, OABInvest

Kuwait Stock Exchange

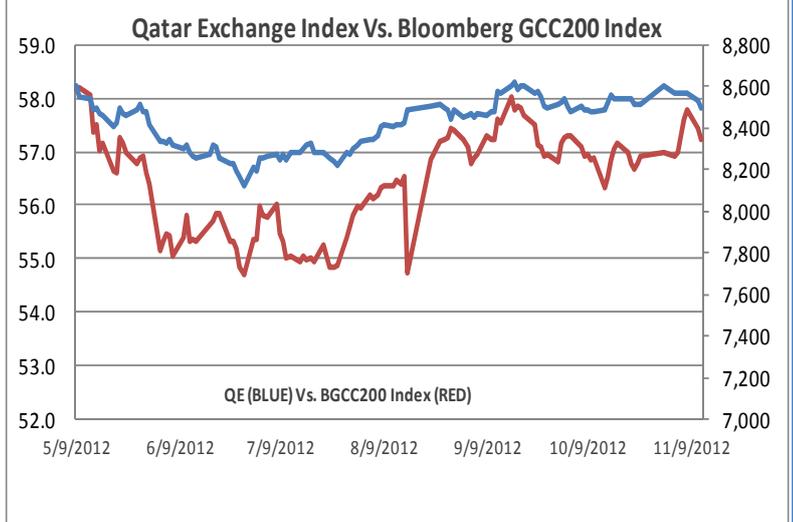
Close	5,787.00
Change	1.95 (0.03%)
Previous Close	5,785.05
Open	5,785.05
Day High - Low	5,791.23 - 5,765.59
Year High - Low	6,492.40 - 5,650.02
YTD Change	0.47%
Volume	359,034,938
Value Traded USD	90,294,363
Traded / Listed Stocks	133 / 215
Stocks Movement 41 Up - 44 Down - 48 Unchanged	



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (KWD)	Change	Company	Price (KWD)	Change	Company	Volume
Masaken	66.000	8.20%	MRC	108.000	-8.47%	GFH	83,159,772
Tameer	55.000	7.84%	Munshaat	54.000	-8.47%	Abyaar	38,470,914
Kuwait Syrian Holdin...	29.000	7.41%	Pearl	27.500	-8.33%	GIH	28,678,437

Qatar Exchange

Close	8,494.34
Change	33.85 (0.40%)
Previous Close	8,528.19
Open	8,528.19
Day High - Low	8,540.61 - 8,483.88
Year High - Low	8,891.80 - 8,123.02
YTD Change	3.17%
Volume	3,433,330
Value Traded USD	44,661,376
Traded / Listed Stocks	37 / 42
Stocks Movement 10 Up - 20 Down - 7 Unchanged	

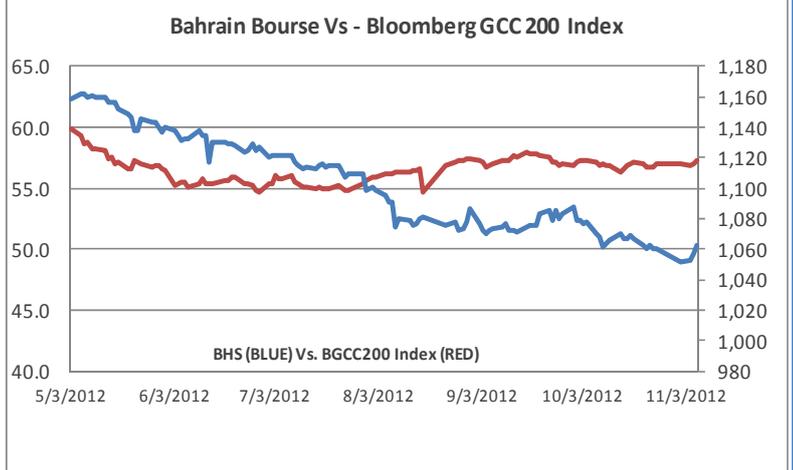


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (QAR)	Change	Company	Price (QAR)	Change	Company	Volume
QG Medical Devices	14.69	4.93%	WOQOD	255.00	-8.93%	Qatar & Oman Investm ...	401,842
Gulf Warehousing	42.00	1.45%	QJMCO	64.80	-5.26%	Masraf Al Rayan	294,659
Ahli Bank	55.50	0.91%	Dlala Holding	33.00	-4.07%	Nakilat	288,948

Source: Zawya, Stock Exchange Website, OABInvest

Bahrain Stock Exchange

Close	1,063.05
Change	9.82 (0.92%)
Previous Close	1,072.87
Open	1,072.87
Day High - Low	1,064.80 - 1,072.87
Year High - Low	1,182.70 - 1,051.32
YTD Change	7.05%
Volume	2,419,430
Value Traded USD	866,315
Traded / Listed Stocks	18 / 48
Stocks Movement 1 Up - 8 Down - 9 Unchanged	

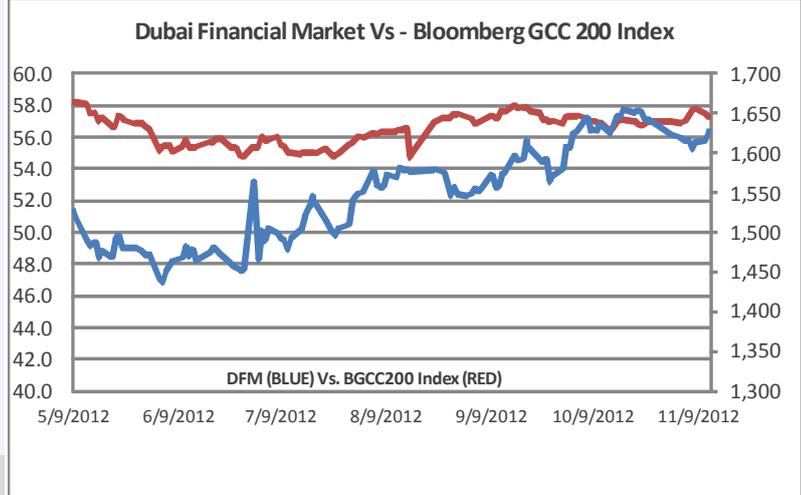


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
SEFP	0.124	1.64%	Esterad	0.155	-3.13%	Ithmaar	3,093,224
-	-	-	-	-	-	GFH	150,000
-	-	-	-	-	-	AUB	120,000

Source: Zawya, Stock Exchange Website, OABInvest

Dubai Financial Market

Close	1,626.22
Change	12.06 (0.75%)
Previous Close	1,614.16
Open	1,614.16
Day High - Low	1,627.23 - 1,611.03
Year High - Low	1,754.27 - 1,301.24
YTD Change	20.16%
Volume	116,457,172
Value Traded USD	31,780,081
Traded / Listed Stocks	28 / 57
Stocks Movement 14 Up - 10 Down - 4 Unchanged	

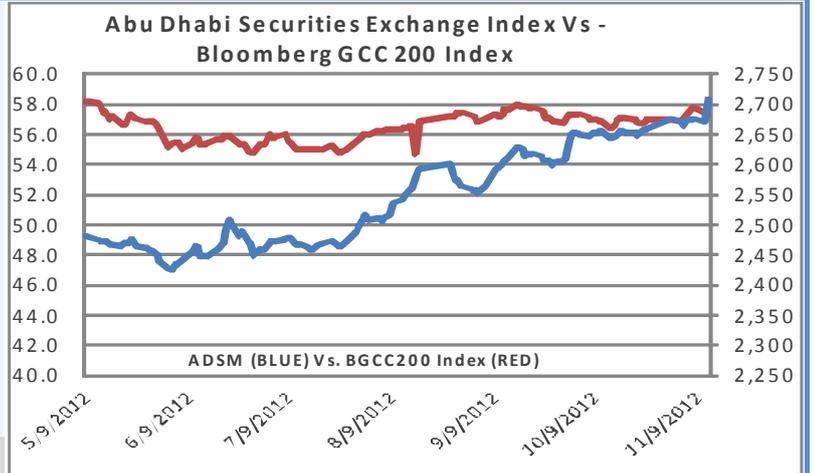


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
Gulf General Investm...	0.373	8.43%	Al Salam Sudan	1.680	-2.33%	GFH	36,679,826
DI	0.882	3.64%	Ekttitab	0.992	-1.78%	Gulf Navigation	15,118,968
du	3.900	2.90%	GFH	0.443	-1.56%	Ajman Bank	9,411,965

Source: Zawya, Stock Exchange Website, OABInvest

Abu Dhabi Securities Exchange

Close	2,705.93
Change	35.21 (1.32%)
Previous Close	2,670.72
Open	2,670.72
Day High - Low	2,707.02 - 2,670.72
Year High - Low	2,676.40 - 2,293.38
YTD Change	12.58%
Volume	97,098,914
Value Traded USD	26,954,967
Traded / Listed Stocks	33 / 66
Stocks Movement 18 Up - 8 Down - 7 Unchanged	

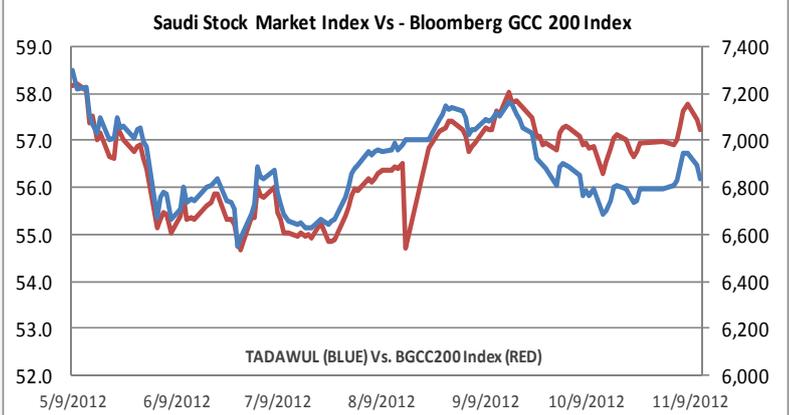


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
Eshraq	0.340	9.68%	Al-Buhaira Insurance	6	-9.92%	RAK Properties	29,300,923
Green Crescent	0.360	9.09%	Dana Gas	0.42	-2.33%	Dana Gas	17,879,078
Wataniya	0.990	8.79%	RAK Ceramics	1.18	-1.67%	Green Crescent	11,386,010

Source: Zawya, Stock Exchange Website, OABInvest

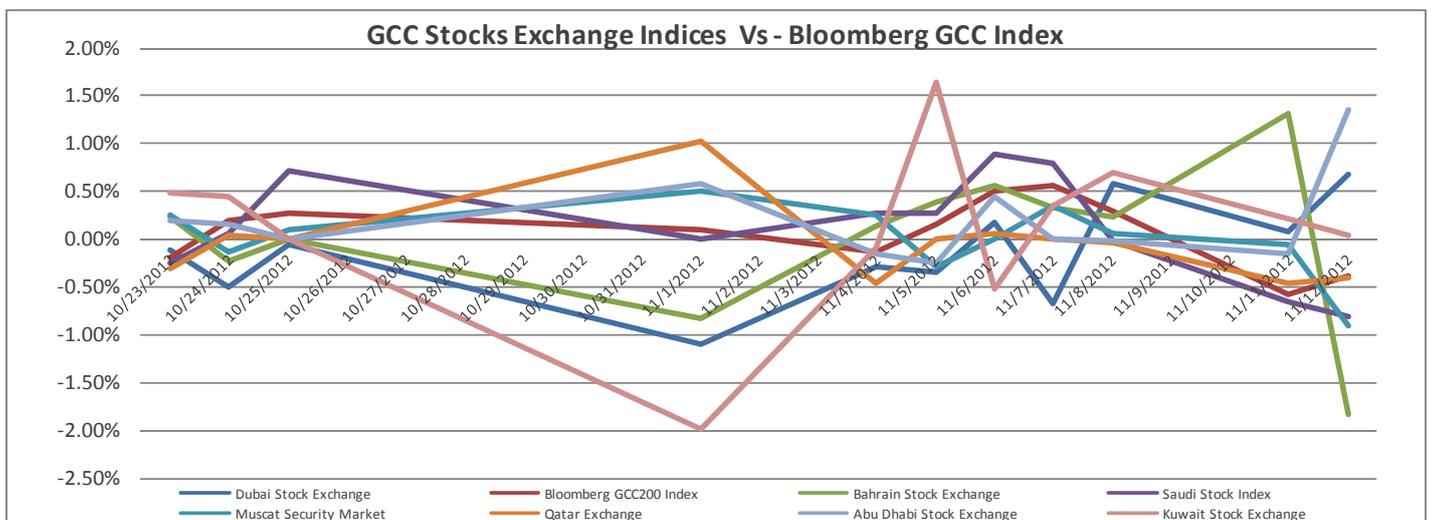
Saudi Stock Market

Close	6,840.20
Change	44.10 (0.64%)
Previous Close	6,884.29
Open	6,884.29
Day High - Low	6,884.29 - 6,836.36
Year High - Low	7,930.58 - 6,047.91
YTD Change	6.58%
Volume	72,414,088
Value Traded USD	671,927,064
Traded / Listed Stocks	155 / 157
Stocks Movement 35 Up - 104 Down - 16 Unchanged	



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (QAR)	Change	Company	Price (QAR)	Change	Company	Volume
SPPC	37.20	9.73%	Ace Insurance	174.25	-9.60%	Solidarity	6,353,820
Arabia Insurance	34.80	3.88%	QIMCO	178.50	-8.46%	Integrated Telecom	5,711,740
SAGRINSURANCE	35.90	4.66%	Dlala Holding	62.75	-7.38%	Alinma	5,089,368

Source: Zawy, Stock Exchange Website, OABInvest



Top Five GCC Stock Companies , By Profit (last 12 months)

Rank	Company	Market	Profit USD mn.	Sector
1	SABIC	Saudi Arabia	6,930.8	Petrochemical
2	STC	Saudi Arabia	2,116.6	Telecommunication
3	Qatar National Bank	Qatar	2,189.4	Banks
4	Al Rajhi Bank	Saudi Arabia	2,454.2	Banks
5	Qatar Industry	Qatar	1,662.3	Petrochemical

Source: Argam



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