

## Al Arabi Daily GCC and Global Market Report

No. of Issue: 518

Date: 10/10/2012

| GCC Market Indices                                                                |                               | Current Close | Previous Close | Change  | D/D    | MTD    | YTD    |
|-----------------------------------------------------------------------------------|-------------------------------|---------------|----------------|---------|--------|--------|--------|
|                                                                                   |                               | Index         | Index          |         | %      | %      | %      |
|                                                                                   | Al Arabi Oman 20 Index        | 1,026.65      | 1,030.87       | (4.22)  | (0.41) | 2.33   | 1.27   |
|                                                                                   | Al Arabi GCC 50 Index         | 975.04        | 978.34         | (3.30)  | (0.34) | 0.24   | 4.00   |
|                                                                                   | Al Arabi MENA 200 Index       | 918.49        | 920.75         | (2.26)  | (0.25) | (0.28) | 2.50   |
|                                                                                   | Bloomberg GCC200 Index        | 56.84         | 56.95          | (0.11)  | (0.19) | 0.07   | 3.23   |
|  | Muscat Securities Market      | 5,647.89      | 5,663.39       | (15.50) | (0.27) | 2.05   | (0.83) |
|  | Saudi Stock Exchange          | 6,763.40      | 6,790.20       | (26.80) | (0.39) | (1.12) | 5.39   |
|  | Kuwait Stock Exchange         | 5,993.48      | 5,993.19       | 0.29    | 0.00   | 0.18   | 3.08   |
|  | Qatar Exchange                | 8,478.67      | 8,482.09       | (3.42)  | (0.04) | (0.37) | (3.42) |
|  | Bahrain Stock Exchange        | 1,063.92      | 1,061.80       | 2.12    | 0.20   | (2.15) | (6.97) |
|  | Dubai Financial Market        | 1,625.52      | 1,628.39       | (2.87)  | (0.18) | 2.96   | 20.11  |
|  | Abu Dhabi Securities Exchange | 2,652.18      | 2,651.48       | 0.70    | 0.03   | 1.80   | 10.40  |

Source: Zawya, OABinvest. (Tadawul share index and BGCC200 are updated till 3.00 pm Muscat time)

| World Markets              | Country        | Value     | Change   | D/D    | YTD     |
|----------------------------|----------------|-----------|----------|--------|---------|
| <b>Europe</b>              |                |           |          | %      | %       |
| FTSE 100                   | United Kingdom | 5,787.29  | (22.96)  | (0.40) | 3.86    |
| DAX                        | Germany        | 7,216.11  | (18.42)  | (0.25) | 22.30   |
| CAC 40                     | France         | 3,373.89  | (8.89)   | (0.26) | 6.78    |
| <b>United States</b>       |                |           |          |        |         |
| DJIA                       | USA            | 13,473.53 | (110.12) | (0.81) | 10.28   |
| S&P 500                    | USA            | 1,441.48  | (14.40)  | (0.99) | 14.62   |
| NASDAQ                     | USA            | 3,065.02  | (47.33)  | (1.52) | 17.65   |
| <b>Asia Pacific</b>        |                |           |          |        |         |
| NIKKEI 225                 | Japan          | 8,596.23  | (173.36) | (1.98) | 1.67    |
| HANG SENG                  | Hongkong       | 20,919.60 | (17.68)  | (0.08) | 13.48   |
| <b>Arab Market Indices</b> |                |           |          |        |         |
| Tunis Se Index             | Tunis          | 4,855.39  | (6.18)   | (0.13) | 2.82    |
| EGX 30 Index               | Egypt          | 5,712.08  | 145.19   | 2.61   | 57.69   |
| Amman Stock Exchange       | Jordan         | 1,897.18  | 8.31     | 0.44   | (4.91)  |
| Palestine Sec. Exchange    | Palestine      | 442.50    | -        | -      | (7.22)  |
| Blom Stock Index           | Lebanon        | 1,115.60  | 1.90     | 0.17   | (5.19)  |
| <b>MSCI</b>                |                |           |          |        |         |
| MSCI                       | Bahrain        | 178.72    | 0.83     | 0.46   | (7.58)  |
|                            | Kuwait         | 544.71    | 3.98     | 0.74   | (2.87)  |
|                            | Oman           | 702.32    | 0.40     | 0.06   | (12.00) |
|                            | Qatar          | 778.45    | (0.45)   | (0.06) | (2.48)  |
|                            | UAE            | 217.60    | (0.70)   | (0.32) | 22.61   |
|                            | GCC Countries  | 437.76    | 1.11     | 0.25   | (0.02)  |

Source: Bloomberg at 3.00 P.M Muscat time (note: Sat and Sun market is closed)

| Commodity Prices      | Today     | Change   | D/D    | YTD    |
|-----------------------|-----------|----------|--------|--------|
|                       | USD       | USD      | %      | %      |
| Brent Crude (per bbl) | 114.07    | (0.43)   | (0.38) | 9.42   |
| WTI Crude (per bbl)   | 91.95     | (0.44)   | (0.48) | (6.49) |
| Oman Crude Oil        | 110.13    | 1.60     | 1.47   | 7.72   |
| Gold100 OZ (per oz)   | 1,762.13  | (2.18)   | (0.12) | 12.69  |
| Silver (per oz)       | 33.79     | (0.12)   | (0.36) | 21.37  |
| Platinum (per oz)     | 1,666.00  | (22.00)  | (1.30) | 18.92  |
| Copper                | 8,145.00  | (40.00)  | (0.49) | 7.17   |
| Aluminium             | 2,054.00  | (28.50)  | (1.37) | 1.68   |
| Lead                  | 2,251.50  | (8.50)   | (0.38) | 10.64  |
| Zinc                  | 2,007.00  | (27.00)  | (1.33) | 8.78   |
| Nickel                | 17,930.00 | (145.00) | (0.80) | (4.17) |

Source: Bloomberg (Sat and Sun market is closed)

| Cross Rate for Major Currencies |         |         |        |        |         |
|---------------------------------|---------|---------|--------|--------|---------|
| Codes                           | GBP     | EURO    | JPY    | USD    | OMR     |
| GBP                             | 1       | 0.8077  | 0.0080 | 0.6243 | 1.6263  |
| EUR                             | 1.2383  | 1       | 0.0099 | 0.7730 | 2.0137  |
| JPY                             | 125.444 | 101.310 | 1      | 78.302 | 203.992 |
| USD                             | 1.6021  | 1.2938  | 0.0128 | 1      | 2.6052  |
| OMR                             | 0.6187  | 0.4996  | 0.0049 | 0.3862 | 1       |

Source :Oanda

| GCC Market Ratios             | P/E (TTM) | P/B  |
|-------------------------------|-----------|------|
|                               | X         | X    |
| Muscat Securities Market*     | 10.74     | 1.56 |
| Saudi Stock Exchange          | 14.25     | 1.84 |
| Kuwait Stock Exchange         | 32.32     | 1.11 |
| Qatar Exchange                | 9.03      | 1.65 |
| Bahrain Stock Exchange        | 10.04     | 0.81 |
| Dubai Financial Market        | 14.88     | 0.71 |
| Abu Dhabi Securities Exchange | 9.25      | 1.07 |

Source: Zawya, Bloomberg\*, PEX: last closing price / Earnings per share (times), PBX: Last closing price / Book value of the share (times)



#### Selective GCC Sukuk prices and yield

| Issuer                     | Maturity  | Offer Coupon | Currency | Offer Coupon | Bid    | Bid     | Offer  | Offer   | Rating    |
|----------------------------|-----------|--------------|----------|--------------|--------|---------|--------|---------|-----------|
|                            | Date      | Type         |          | Rate         | Price  | Yield % | Price  | Yield % | (Moody's) |
| JAFZ SUKUK LTD             | 6/19/2019 | FIXED        | USD      | 7.000%       | 108.59 | 5.45    | 109.25 | 5.33    | B1        |
| DUBAI DOF SUKUK LTD        | 11/3/2014 | FIXED        | USD      | 6.396%       | 107.06 | 2.83    | 107.51 | 2.61    | -         |
| EMAAR SUKUK LTD            | 8/3/2016  | FIXED        | USD      | 8.500%       | 112.94 | 4.74    | 113.55 | 4.57    | B1        |
| DAR AL-ARKAN INTERNATIONAL | 2/18/2015 | FIXED        | USD      | 10.750%      | 108.20 | 6.89    | 108.20 | 6.89    | WR        |
| ANKA A SUKUK LTD           | 8/25/2016 | FIXED        | AED      | 10.000%      | 98.53  | 10.47   | 99.28  | 10.23   | -         |

Source: Bloomberg, (Indicative prices. Subject to market)

#### Selective GCC Bond prices and yield

| Issuer                   | Maturity   | Offer Coupon | Currency | Offer Coupon | Bid    | Bid     | Offer  | Offer   | Rating    |
|--------------------------|------------|--------------|----------|--------------|--------|---------|--------|---------|-----------|
|                          | Date       | Type         |          | Rate         | Price  | Yield % | Price  | Yield % | (Moody's) |
| KINGDOM OF BAHRAIN       | 7/5/2022   | FIXED        | USD      | 5.000%       | 107.17 | 5.18    | 107.77 | 5.10    | BBB       |
| DUBAI ELECTRICITY & WATE | 10/21/2020 | FIXED        | USD      | 7.375%       | 116.99 | 4.80    | 117.51 | 4.73    |           |
| QTEL INTERNATIONAL FIN   | 10/19/2025 | FIXED        | USD      | 5.000%       | 110.80 | 3.93    | 110.80 | 3.93    | A         |
| STATE OF QATAR           | 6/15/2030  | FIXED        | USD      | 9.750%       | 178.85 | 3.65    | 180.62 | 3.56    | AA        |
| ABU DHABI GOVT INT'L     | 4/8/2019   | FIXED        | USD      | 6.750%       | 126.63 | 2.30    | 127.38 | 2.20    | AA        |

Source: Bloomberg, (Indicative prices. Subject to market)

#### Selective Global Companies

|                              | Current Price | D/D    | MTD    | YTD     | 52-Week | 52-Week |
|------------------------------|---------------|--------|--------|---------|---------|---------|
|                              | USD           | %      | %      | %       | High    | Low     |
| GOLDMAN SACHS GROUP INC      | 119.63        | 0.14   | 5.23   | 32.29   | 128.72  | 86.90   |
| BANK OF AMERICA CORP         | 9.21          | (0.75) | 4.30   | 65.65   | 10.10   | 4.92    |
| JPMORGAN CHASE & CO          | 41.38         | (0.67) | 2.22   | 24.45   | 46.49   | 28.28   |
| ROYAL BANK OF SCOTLAND GROUP | 261.50        | 1.63   | 0.00   | 29.58   | 299.20  | 172.70  |
| APPLE INC                    | 635.85        | (0.36) | (4.69) | 57.00   | 705.07  | 363.32  |
| TOYOTA MOTOR CORP -SPON ADR  | 76.06         | (1.66) | (3.12) | 15.02   | 87.15   | 60.37   |
| YAHOO! INC                   | 15.85         | (1.12) | (0.78) | (1.74)  | 16.79   | 14.35   |
| BOEING CO/THE                | 70.64         | 0.10   | 1.50   | (3.69)  | 77.83   | 61.33   |
| MICROSOFT CORP               | 29.28         | (1.68) | (1.61) | 12.79   | 32.95   | 24.30   |
| CARREFOUR SA                 | 20.45         | 0.00   | 0.74   | (10.11) | 28.25   | 15.83   |

Source: Bloomberg

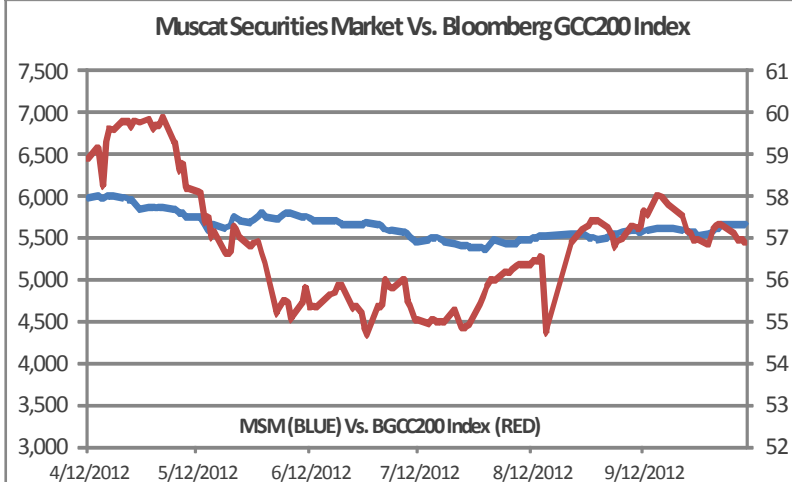
#### Corporate Calendar

| Date   | Events                     | Entity                                                | Country |
|--------|----------------------------|-------------------------------------------------------|---------|
| 10-Oct | EGM Date                   | Anaam International Holding Group (4061.SSE)          | SSE     |
| 10-Oct | Interim Earnings Announced | Bank Sohar (BKSB.MSM)                                 | MSM     |
| 10-Oct | EGM Date                   | Investment House for Financial Services (INVH.ASE)    | ASE     |
| 10-Oct | AGM Date                   | Iraqi Agricultural Products Marketing Meat (AIPM.ISX) | ISX     |
| 10-Oct | AGM Date                   | Rabigh Refining and Petrochemical Company (2380.SSE)  | SSE     |

Source: Zawya

## Muscat Securities Market

|                                               |                     |
|-----------------------------------------------|---------------------|
| Close                                         | 5,647.89            |
| Change                                        | 15.50 ( 0.27%)      |
| Previous Close                                | 5,663.39            |
| Open                                          | 5,663.39            |
| Day High - Low                                | 5,665.16 - 5,644.55 |
| Year High - Low                               | 6,007.71 - 5,358.29 |
| YTD Change                                    | 0.83%               |
| Volume                                        | 10,090,732          |
| Value Traded USD                              | 6,902,558           |
| Traded / Listed Stocks                        | 42 / 119            |
| Stocks Movement 9 Up - 19 Down - 14 Unchanged |                     |

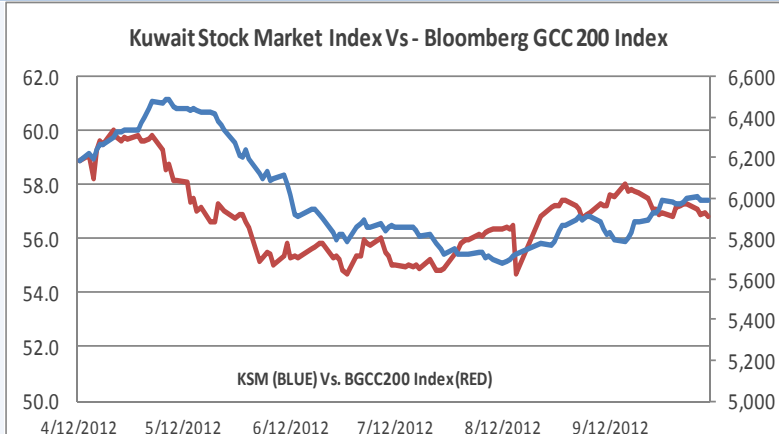


| Top Three - Gainers         |             |        | Top Three - losers   |             |        | Top Three - Volume |          |
|-----------------------------|-------------|--------|----------------------|-------------|--------|--------------------|----------|
| Company                     | Price (OMR) | Change | Company              | Price (OMR) | Change | Company            | Volume   |
| ACWA POWER BARKA            | 0.419       | 4.23%  | OMAN TEXTILE HOLDING | 0.331       | -4.06% | BANK SOHAR         | 1,083.88 |
| DHOFAR CATTLE FEED          | 0.188       | 3.87%  | UNITED FINANCE       | 0.127       | -2.31% | BANK NIZWA         | 1,073.21 |
| DHOFAR INT.DEV.AND INV. HOL | 0.353       | 1.73%  | OMAN FISHERIES       | 0.106       | -1.85% | DHOFAR CATTLE FEED | 981.61   |

Source: Zawya, Stock Exchange Website, OABInvest

## Kuwait Stock Exchange

|                                                |                     |
|------------------------------------------------|---------------------|
| Close                                          | 5,993.48            |
| Change                                         | 0.29 ( 0.00%)       |
| Previous Close                                 | 5,993.19            |
| Open                                           | 5,993.19            |
| Day High - Low                                 | 5,993.91 - 5,960.81 |
| Year High - Low                                | 6,492.40 - 5,679.26 |
| YTD Change                                     | 3.08%               |
| Volume                                         | 357,840,965         |
| Value Traded USD                               | 94,989,844          |
| Traded / Listed Stocks                         | 134 / 215           |
| Stocks Movement 40 Up - 44 Down - 50 Unchanged |                     |

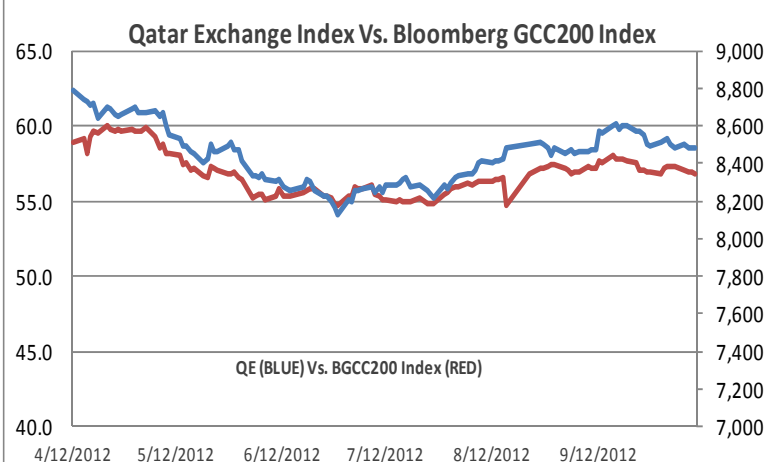


| Top Three - Gainers |             |        | Top Three - losers |             |         | Top Three - Volume |            |
|---------------------|-------------|--------|--------------------|-------------|---------|--------------------|------------|
| Company             | Price (KWD) | Change | Company            | Price (KWD) | Change  | Company            | Volume     |
| IFA Hotels          | 315.000     | 8.62%  | CABLETV            | 22.500      | -10.00% | GIH                | 59,927,180 |
| Gulf Glass          | 690.000     | 7.81%  | Business Town      | 18.000      | -10.00% | Abyaar             | 33,156,999 |
| Ajwan               | 39.000      | 6.85%  | KAMCO              | 116.000     | -7.94%  | Safat Energy       | 20,120,439 |

## Qatar Exchange

|                        |                     |
|------------------------|---------------------|
| Close                  | 8,478.67            |
| Change                 | 3.42 ( 0.04%)       |
| Previous Close         | 8,482.09            |
| Open                   | 8,482.09            |
| Day High - Low         | 8,489.22 - 8,452.19 |
| Year High - Low        | 8,891.80 - 8,123.02 |
| YTD Change             | 3.35%               |
| Volume                 | 3,940,297           |
| Value Traded USD       | 38,522,422          |
| Traded / Listed Stocks | 40 / 42             |

Stocks Movement 17 Up - 17 Down - 6 Unchanged



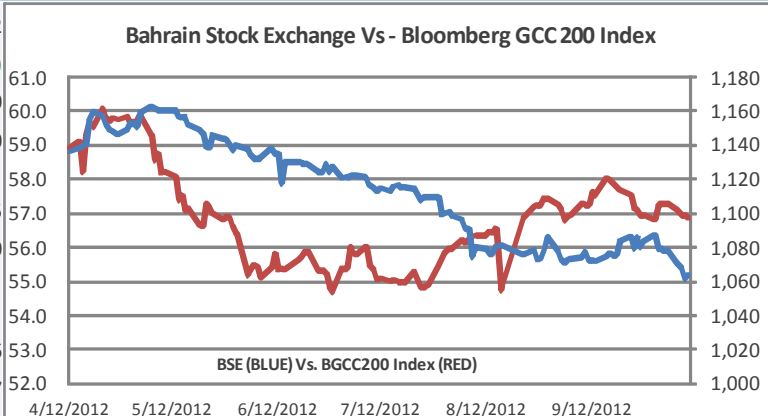
| Top Three - Gainers |             |        | Top Three - losers |             |          | Top Three - Volume |         |
|---------------------|-------------|--------|--------------------|-------------|----------|--------------------|---------|
| Company             | Price (QAR) | Change | Company            | Price (QAR) | Change   | Company            | Volume  |
| QG Medical Devices  | 16.14       | 4.13%  | Qatar Cinema       | 55.50       | -9.46%   | QG Medical Devices | 572,179 |
| Almeera             | 165.50      | 2.16%  | QIMCO              | 45.35       | -1.20%   | Medicare           | 480,843 |
| MILAHA              | 61.20       | 1.49%  | Dlala Holding      | 57.40       | -103.00% | Vodafone           | 404,921 |

Source: Zawya, Stock Exchange Website, OABInvest

## Bahrain Stock Exchange

|                        |                     |
|------------------------|---------------------|
| Close                  | 1,063.92            |
| Change                 | 2.12 ( 0.20%)       |
| Previous Close         | 1,061.80            |
| Open                   | 1,061.80            |
| Day High - Low         | 1,061.80 - 1,063.75 |
| Year High - Low        | 1,182.70 - 1,061.80 |
| YTD Change             | 6.98%               |
| Volume                 | 861,126             |
| Value Traded USD       | 376,017             |
| Traded / Listed Stocks | 13 / 48             |

Stocks Movement 4 Up - 2 Down - 7 Unchanged

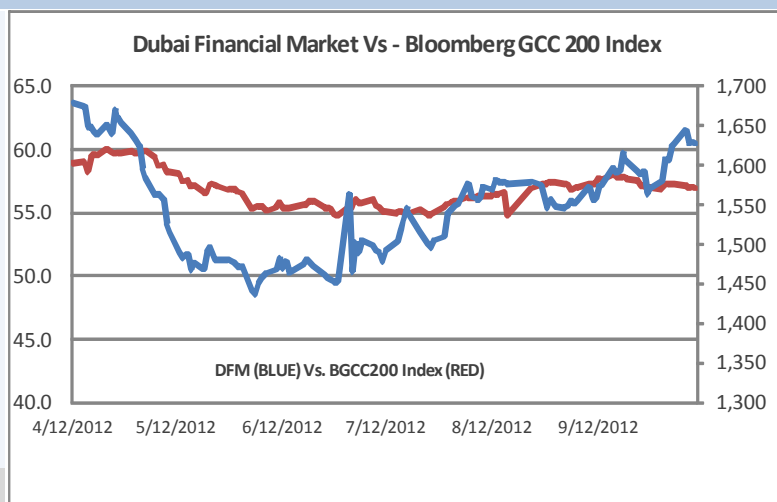


| Top Three - Gainers |             |        | Top Three - losers |             |         | Top Three - Volume |         |
|---------------------|-------------|--------|--------------------|-------------|---------|--------------------|---------|
| Company             | Price (BHD) | Change | Company            | Price (BHD) | Change  | Company            | Volume  |
| Bahrain Cinema      | 0.900       | 7.78%  | Inovest            | 0.180       | -10.00% | Inovest            | 233,847 |
| ALBH                | 0.490       | 1.24%  | Al Salam Bank      | 0.039       | -2.50%  | Al Salam Bank      | 175,193 |
| Esterad             | 0.166       | 1.22%  |                    |             |         | Esterad            | 123,790 |

Source: Zawya, Stock Exchange Website, OABInvest

## Dubai Financial Market

|                                               |                     |
|-----------------------------------------------|---------------------|
| Close                                         | 1,625.52            |
| Change                                        | 2.87 ( 0.18%)       |
| Previous Close                                | 1,628.39            |
| Open                                          | 1,628.39            |
| Day High - Low                                | 1,630.42 - 1,618.50 |
| Year High - Low                               | 1,754.27 - 1,301.24 |
| YTD Change                                    | 20.11%              |
| Volume                                        | 56,851,816          |
| Value Traded USD                              | 19,557,506          |
| Traded / Listed Stocks                        | 29 / 59             |
| Stocks Movement 10 Up - 16 Down - 3 Unchanged |                     |

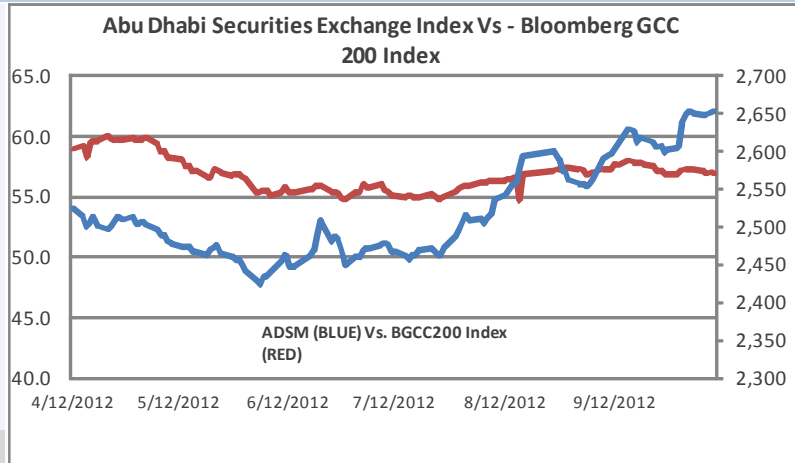


| Top Three - Gainers |             |        | Top Three - losers |             |        | Top Three - Volume |           |
|---------------------|-------------|--------|--------------------|-------------|--------|--------------------|-----------|
| Company             | Price (AED) | Change | Company            | Price (AED) | Change | Company            | Volume    |
| Al Salam Sudan      | 1.740       | 2.35%  | Mazaya             | 0.640       | -9.48% | DFM                | 6,897,981 |
| Al-Madina           | 0.840       | 1.94%  | Takaful House      | 0.578       | -2.86% | Arabtec            | 6,131,094 |
| SHUAA Capital       | 0.600       | 1.35%  | ARAMEX             | 1.930       | -2.03% | Air Arabia         | 5,997,499 |

Source: Zawya, Stock Exchange Website, OABInvest

## Abu Dhabi Securities Exchange

|                                              |                     |
|----------------------------------------------|---------------------|
| Close                                        | 2,652.18            |
| Change                                       | 0.70 ( 0.03%)       |
| Previous Close                               | 2,651.48            |
| Open                                         | 2,651.16            |
| Day High - Low                               | 2,652.18 - 2,646.08 |
| Year High - Low                              | 2,653.47 - 2,293.38 |
| YTD Change                                   | 10.35%              |
| Volume                                       | 83,663,331          |
| Value Traded USD                             | 21,072,322          |
| Traded / Listed Stocks                       | 27 / 67             |
| Stocks Movement 9 Up - 6 Down - 12 Unchanged |                     |



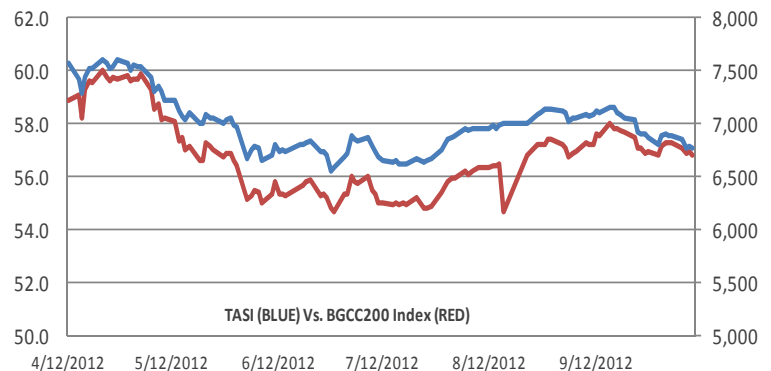
| Top Three - Gainers     |             |        | Top Three - losers |             |        | Top Three - Volume |            |
|-------------------------|-------------|--------|--------------------|-------------|--------|--------------------|------------|
| Company                 | Price (AED) | Change | Company            | Price (AED) | Change | Company            | Volume     |
| Gulf Medical Project... | 1.470       | 8.89%  | RAK Ceramics       | 1           | -1.74% | Dana Gas           | 31,075,645 |
| Dana Gas                | 0.470       | 4.44%  | AGTHIA Group       | 1.95        | -1.52% | Waha Capital       | 24,195,218 |
| Waha Capital            | 0.600       | 3.45%  | GCC                | 0.99        | -1.00% | RAK Properties     | 6,932,357  |

Source: Zawya, Stock Exchange Website, OABInvest

## Saudi Stock Market

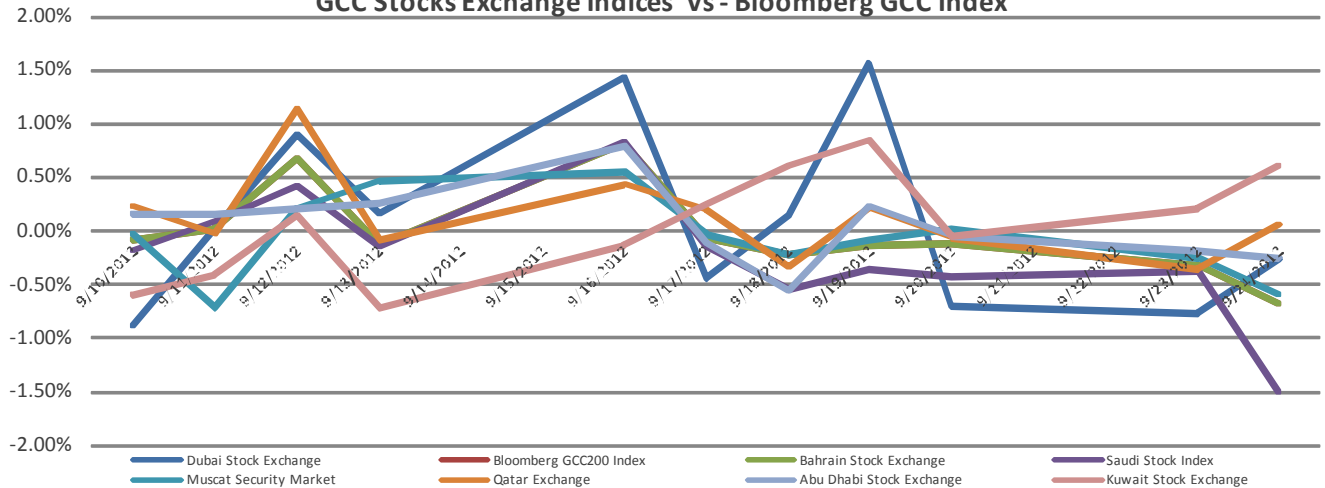
|                                                 |                     |
|-------------------------------------------------|---------------------|
| Close                                           | 6,763.40            |
| Change                                          | 26.80 ( 0.39%)      |
| Previous Close                                  | 6,790.20            |
| Open                                            | 6,790.20            |
| Day High - Low                                  | 6,791.52 - 6,752.56 |
| Year High - Low                                 | 7,930.58 - 6,047.91 |
| YTD Change                                      | 5.39%               |
| Volume                                          | 69,269,761          |
| Value Traded USD                                | 503,688,873         |
| Traded / Listed Stocks                          | 154 / 157           |
| Stocks Movement 32 Up - 110 Down - 12 Unchanged |                     |

Saudi Stock Market Index Vs - Bloomberg GCC 200 Index



| Top Three - Gainers |             |        | Top Three - losers |             |        | Top Three - Volume |            |
|---------------------|-------------|--------|--------------------|-------------|--------|--------------------|------------|
| Company             | Price (SAR) | Change | Company            | Price (SAR) | Change | Company            | Volume     |
| Trade Union         | 30.20       | 5.96%  | Gulf Union         | 28.50       | -4.68% | Alinma             | 12,603,537 |
| Herfy               | 110.25      | 5.00%  | Saudi Export       | 54.75       | -2.67% | Dar Al-arkan       | 7,278,540  |
| AlAbdullatif        | 30.00       | 5.26%  | Allianz SF         | 57.75       | -2.53% | Saudi Zain         | 5,631,752  |

GCC Stocks Exchange Indices Vs - Bloomberg GCC Index



## Top Five GCC Stock Companies , By Profit (last 12 months)

| Rank | Company             | Market       | Profit USD mn. | Sector            |
|------|---------------------|--------------|----------------|-------------------|
| 1    | SABIC               | Saudi Arabia | 6,930.8        | Petrochemical     |
| 2    | STC                 | Saudi Arabia | 2,116.6        | Telecommunication |
| 3    | Qatar National Bank | Qatar        | 2,189.4        | Banks             |
| 4    | Al Rajhi Bank       | Saudi Arabia | 2,454.2        | Banks             |
| 5    | Qatar Industry      | Qatar        | 1,662.3        | Petrochemical     |

Source: Argam



OAB - IMG Winner of the  
'Best Brokerage Award'  
from MSM for  
6 Consecutive Years



**Research Division**

Email: [Research@oabinvest.com](mailto:Research@oabinvest.com)

**Private Banking Division**

Email: [clubelite@oabinvest.com](mailto:clubelite@oabinvest.com)

**Product Development Division**

Email: [b.alrousan@oabinvest.com](mailto:b.alrousan@oabinvest.com)

**Brokerage Division**

Email: [Brokerage@oabinvest.com](mailto:Brokerage@oabinvest.com)

**Asset Management Division**

Email: [assetmanagement@oabinvest.com](mailto:assetmanagement@oabinvest.com)

**Corp. Finance & Advisory Division**

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