

Al Arabi Daily GCC and Global Market Report

No. of Issue: 516

Date: 08/10/2012

GCC Market Indices		Current Close	Previous Close	Change	D/D	MTD	YTD
		Index	Index		%	%	%
	Al Arabi Oman 20 Index	1,029.14	1,026.12	3.02	0.29	2.58	1.51
	Al Arabi GCC 50 Index	977.84	982.38	(4.54)	(0.46)	0.52	4.30
	Al Arabi MENA 200 Index	921.83	926.74	(4.91)	(0.53)	0.08	2.87
	Bloomberg GCC200 Index	56.91	57.08	(0.17)	(0.30)	0.19	3.36
	Muscat Securities Market	5,662.10	5,650.42	11.68	0.21	2.31	(0.58)
	Saudi Stock Exchange	6,768.44	6,863.29	(94.85)	(1.38)	(1.04)	5.46
	Kuwait Stock Exchange	5,994.59	6,005.84	(11.25)	(0.19)	0.20	3.10
	Qatar Exchange	8,481.91	8,502.25	(20.34)	(0.24)	(0.33)	(3.38)
	Bahrain Stock Exchange	1,067.76	1,070.59	(2.83)	(0.26)	(1.80)	(6.64)
	Dubai Financial Market	1,627.09	1,644.28	(17.19)	(1.05)	3.06	20.22
	Abu Dhabi Securities Exchange	2,648.03	2,647.89	0.14	0.01	1.64	10.23

Source: Zawya, OABinvest. (Tadawul share index and BGCC200 are updated till 3.00 pm Muscat time)

World Markets	Country	Value	Change	D/D	YTD
Europe				%	%
FTSE 100	United Kingdom	5,823.47	(47.55)	(0.81)	4.51
DAX	Germany	7,288.25	(109.62)	(1.48)	23.58
CAC 40	France	3,410.73	(46.31)	(1.34)	7.93
United States					
DJIA	USA	13,610.15	34.79	0.26	11.40
S&P 500	USA	1,460.93	(0.47)	(0.03)	16.17
NASDAQ	USA	3,136.19	(13.27)	(0.42)	20.38
Asia Pacific					
NIKKEI 225	Japan	8,863.30	38.71	0.44	4.83
HANG SENG	Hongkong	20,824.56	(187.82)	(0.89)	12.97
Arab Market Indices					
Tunis Se Index	Tunis	4,868.81	(3.15)	(0.06)	3.11
EGX 30 Index	Egypt	5,615.49	(110.63)	(1.93)	55.04
Amman Stock Exchange	Jordan	1,896.01	(2.03)	(0.11)	(4.97)
Palestine Sec. Exchange	Palestine	440.01	-	-	(7.74)
Blom Stock Index	Lebanon	1,113.70	(4.20)	(0.38)	(5.35)
MSCI					
	Bahrain	177.30	(0.81)	(0.46)	(8.31)
	Kuwait	539.04	(4.56)	(0.84)	(3.88)
	Oman	700.44	0.50	0.07	(12.23)
	Qatar	780.46	2.19	0.28	(2.23)
	UAE	216.70	0.00	0.00	22.10
	GCC Countries	436.30	(0.70)	(0.16)	(0.35)

Source: Bloomberg at 3.00 P.M Muscat time (note: Sat and Sun market is closed)

Commodity Prices	Today	Change	D/D	YTD
	USD	USD	%	%
Brent Crude (per bbl)	110.90	(1.12)	(1.00)	6.36
WTI Crude (per bbl)	88.29	(1.59)	(1.77)	(10.18)
Oman Crude Oil	108.00	0.64	0.60	5.63
Gold100 OZ (per oz)	1,767.68	(12.93)	(0.73)	13.04
Silver (per oz)	33.88	(0.64)	(1.85)	21.61
Platinum (per oz)	1,682.75	(25.26)	(1.48)	20.11
Copper	8,295.00	(5.00)	(0.06)	9.15
Aluminium	2,110.00	(10.00)	(0.47)	4.46
Lead	2,288.00	(2.00)	(0.09)	12.43
Zinc	2,075.00	10.00	0.48	12.47
Nickel	18,300.00	(375.00)	(2.01)	(2.19)

Source: Bloomberg (Sat and Sun market is closed)

Cross Rate for Major Currencies

Codes	GBP	EURO	JPY	USD	OMR
GBP	1	0.8080	0.0079	0.6199	1.6394
EUR	1.2382	1	0.0097	0.7672	2.0291
JPY	126.977	102.629	1	78.689	208.117
USD	1.6138	1.3040	0.0127	1	2.6448
OMR	0.6305	0.5095	0.0050	0.3907	1

Source: Oanda

GCC Market Ratios	P/E (TTM)	P/B
	X	X
Muscat Securities Market*	10.77	1.66
Saudi Stock Exchange	12.45	1.87
Kuwait Stock Exchange	16.23	1.45
Qatar Exchange	11.61	1.83
Bahrain Stock Exchange	8.43	0.86
Dubai Financial Market	11.21	0.79
Abu Dhabi Securities Exchange	9.01	1.05

Source: Zawya, Bloomberg*, PEx: last closing price / Earnings per share (times), PBx: Last closing price / Book value of the share (times)



Selective GCC Sukuk prices and yield

Issuer	Maturity Date	Offer Coupon Type	Currency	Offer Coupon Rate	Bid Price	Bid Yield %	Offer Price	Offer Yield %	Rating (Moody's)
JAFZ SUKUK LTD	6/19/2019	FIXED	USD	7.000%	108.23	5.51	108.87	5.40	B1
DUBAI DOF SUKUK LTD	11/3/2014	FIXED	USD	6.396%	107.01	2.87	107.49	2.64	-
EMAAR SUKUK LTD	8/3/2016	FIXED	USD	8.500%	112.71	4.81	113.33	4.64	B1
DAR AL-ARKAN INTERNATIONAL	2/18/2015	FIXED	USD	10.750%	108.25	6.88	108.25	6.88	WR
ANKA A SUKUK LTD	8/25/2016	FIXED	AED	10.000%	98.67	10.42	99.52	10.15	-

Source: Bloomberg, (Indicative prices. Subject to market)

Selective GCC Bond prices and yield

Issuer	Maturity Date	Offer Coupon Type	Currency	Offer Coupon Rate	Bid Price	Bid Yield %	Offer Price	Offer Yield %	Rating (Moody's)
KINGDOM OF BAHRAIN	7/5/2022	FIXED	USD	5.000%	106.48	5.26	107.11	5.18	BBB
DUBAI ELECTRICITY & WATE	10/21/2020	FIXED	USD	7.375%	116.76	4.83	117.32	4.75	-
QTEL INTERNATIONAL FIN	10/19/2025	FIXED	USD	5.000%	110.80	3.93	110.80	3.93	A
STATE OF QATAR	6/15/2030	FIXED	USD	9.750%	178.49	3.67	180.21	3.58	AA
ABU DHABI GOVT INT'L	4/8/2019	FIXED	USD	6.750%	126.50	2.33	127.25	2.22	AA

Source: Bloomberg, (Indicative prices. Subject to market)

Selective Global Companies

	Current Price USD	D/D %	MTD %	YTD %	52-Week High	52-Week Low
GOLDMAN SACHS GROUP INC	119.31	(0.49)	4.95	31.94	128.72	86.90
BANK OF AMERICA CORP	9.32	(0.96)	5.55	67.63	10.10	4.92
JPMORGAN CHASE & CO	41.71	(0.26)	3.04	25.44	46.49	28.28
ROYAL BANK OF SCOTLAND GROUP	257.70	(2.20)	0.00	27.70	299.20	172.70
APPLE INC	652.59	(2.13)	(2.18)	61.13	705.07	363.32
TOYOTA MOTOR CORP -SPON ADR	77.70	(1.62)	(1.03)	17.50	87.15	60.37
YAHOO! INC	16.09	(1.11)	0.72	(0.25)	16.79	14.35
BOEING CO/THE	70.89	1.36	1.86	(3.35)	77.83	61.33
MICROSOFT CORP	29.85	(0.60)	0.30	14.98	32.95	24.30
CARREFOUR SA	20.55	(1.44)	1.23	(9.67)	28.25	15.83

Source: Bloomberg

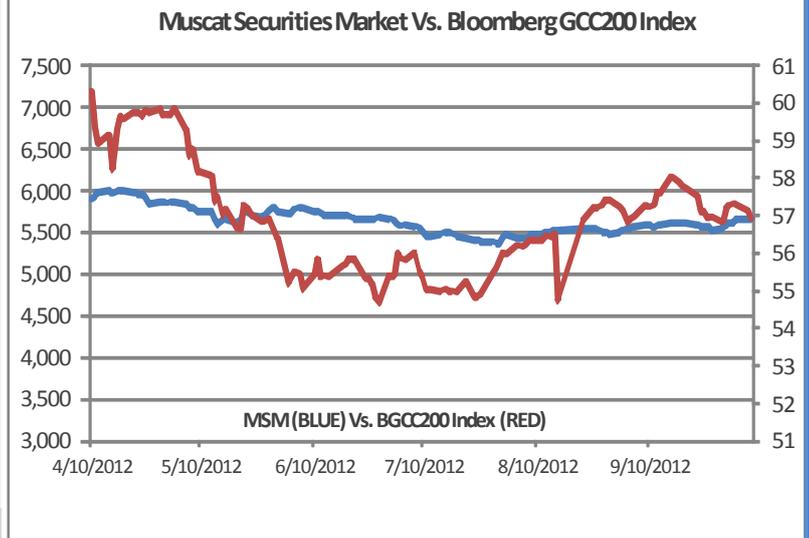
Corporate Calendar

Date	Events	Entity	Country
8-Oct	EGM Date	Al Meera Consumer Goods Company (MERS.DSM)	DSM
8-Oct	Interim Earnings Announced	Almarai Company (2280.SSE)	SSE
8-Oct	Annual Earnings Announced	National Company for Bicycles and Metal Industries (IMIB.ISX)	ISX
8-Oct	EGM Date	Orascom Hotels and Development (ORHD.CASE)	CASE
8-Oct	Intermat Middle East (3 days from Organized by Clarion Events		-

Source: Zawya

Muscat Securities Market

Close	5,662.10
Change	11.68 (0.21%)
Previous Close	5,650.42
Open	5,650.42
Day High - Low	5,662.53 - 5,642.06
Year High - Low	6,007.71 - 5,358.29
YTD Change	0.58%
Volume	10,670,183
Value Traded USD	7,176,621
Traded / Listed Stocks	46 / 119
Stocks Movement 12 Up - 11 Down - 23 Unchanged	

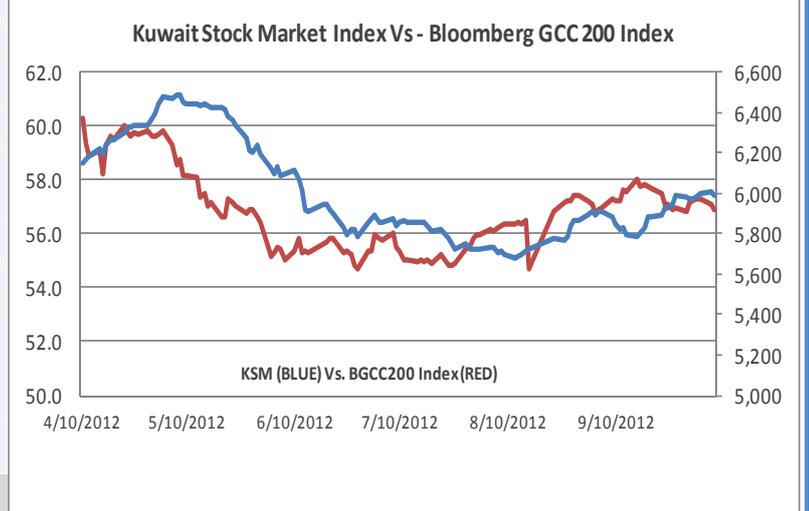


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (OMR)	Change	Company	Price (OMR)	Change	Company	Volume
OMAN REFRESHMENT	2.350	3.21%	OMINVEST	0.358	-2.19%	BANK NIZWA	4,047.59
DHOFAR CATTLE FEED	0.170	3.03%	ASAFFA FOODS	0.492	-1.80%	AL ANWAR HOLDING	2,088.37
AL JAZEERA SERVICES	0.319	1.92%	TRANSULF IND. INV. HOLDING	0.085	-1.16%	NAWRAS	811.83

Source: Zawya, Stock Exchange Website, OABInvest

Kuwait Stock Exchange

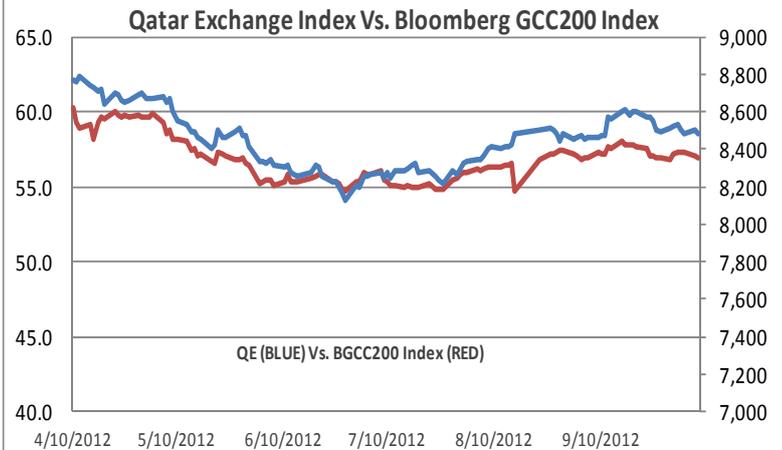
Close	5,994.59
Change	11.25 (0.19%)
Previous Close	6,005.84
Open	6,005.84
Day High - Low	6,010.98 - 5,974.02
Year High - Low	6,492.40 - 5,679.26
YTD Change	3.10%
Volume	522,399,561
Value Traded USD	110,143,003
Traded / Listed Stocks	144 / 215
Stocks Movement 46 Up - 50 Down - 48 Unchanged	



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (KWD)	Change	Company	Price (KWD)	Change	Company	Volume
BIHC	59.000	9.26%	Business Town	22.500	-10.00%	GFH	75,561,392
Ithmaar	54.000	9.09%	Taiba	42.500	-8.60%	Manazel	49,255,010
Inovest	54.000	9.09%	CABLETV	27.500	-833.00%	Ithmaar	40,218,477

Qatar Exchange

Close	8,481.91
Change	20.34 (0.24%)
Previous Close	8,502.25
Open	8,502.25
Day High - Low	8,502.25 - 8,477.88
Year High - Low	8,891.80 - 8,123.02
YTD Change	3.32%
Volume	7,384,608
Value Traded USD	75,941,557
Traded / Listed Stocks	39 / 42
Stocks Movement 17 Up - 18 Down - 4 Unchanged	

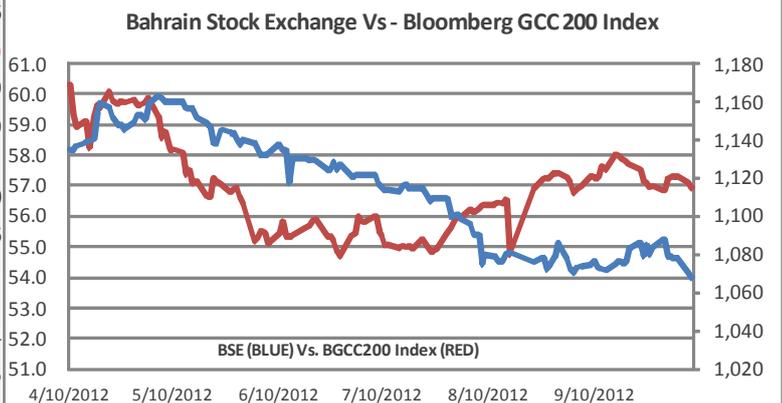


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (QAR)	Change	Company	Price (QAR)	Change	Company	Volume
Islamic Group Holdin...	40.40	9.19%	QG Medical Devices	15.56	-1.83%	Islamic Group Holdin ...	1,923,642
Gulf Warehousing	43.40	5.72%	QJMCO	61.30	-1.61%	Gulf Warehousing	932,928
Islamic Insurance	58.00	3.57%	Dlala Holding	45.00	-1.53%	Mazaya	434,250

Source: Zawya, Stock Exchange Website, OABInvest

Bahrain Stock Exchange

Close	1,067.76
Change	2.83 (0.26%)
Previous Close	1,070.59
Open	1,070.59
Day High - Low	1,064.49 - 1,074.10
Year High - Low	1,182.70 - 1,067.76
YTD Change	6.64%
Volume	4,615,324
Value Traded USD	1,171,135
Traded / Listed Stocks	14 / 48
Stocks Movement 3 Up - 4 Down - 7 Unchanged	

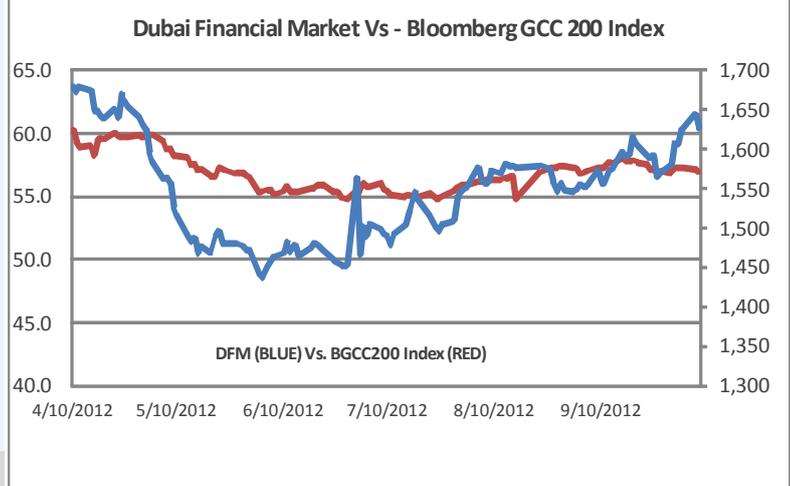


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (BHD)	Change	Company	Price (BHD)	Change	Company	Volume
Ithmaar	0.190	8.57%	GFH	0.145	-21.62%	Ithmaar	3,486,980
Al Salam Bank	0.040	2.56%	Inovest	0.200	-11.11%	Al Salam Bank	390,999
Batelco	0.410	0.49%	TRAFKO GROUP	0.232	-7.20%	BBK	300,000

Source: Zawya, Stock Exchange Website, OABInvest

Dubai Financial Market

Close	1,627.09
Change	17.19 (1.05%)
Previous Close	1,644.28
Open	1,644.28
Day High - Low	1,646.06 - 1,624.70
Year High - Low	1,754.27 - 1,301.24
YTD Change	20.22%
Volume	211,077,790
Value Traded USD	66,015,556
Traded / Listed Stocks	30 / 59
Stocks Movement 9 Up - 19 Down - 2 Unchanged	

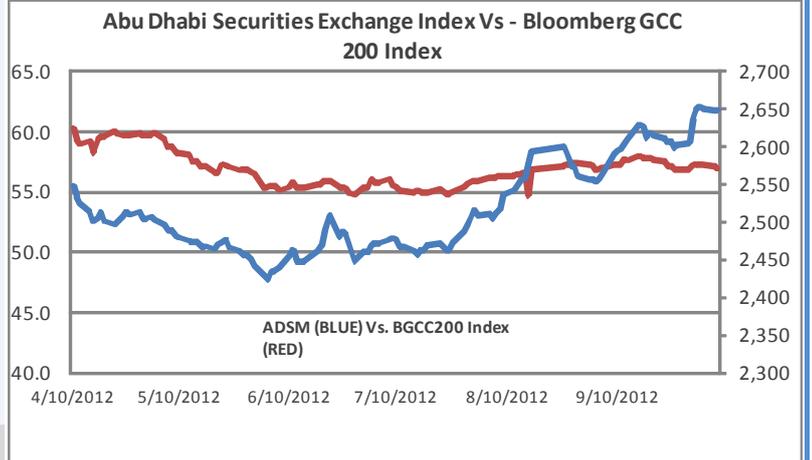


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
Gulf General Investm...	0.380	8.57%	IFA	0.756	-10.00%	DFM	42,731,272
Al Salam Sudan	1.720	4.88%	Mazaya	0.707	-8.66%	GFH	27,237,300
GFH	0.490	2.30%	Takaful Al Emarat	0.591	-2.96%	Tamweel	25,901,759

Source: Zawya, Stock Exchange Website, OABInvest

Abu Dhabi Securities Exchange

Close	2,648.03
Change	0.14 (0.01%)
Previous Close	2,647.89
Open	2,647.97
Day High - Low	2,649.84 - 2,644.30
Year High - Low	2,653.47 - 2,293.38
YTD Change	10.17%
Volume	61,676,187
Value Traded USD	17,656,163
Traded / Listed Stocks	30 / 67
Stocks Movement 11 Up - 9 Down - 10 Unchanged	



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
ADSB	1.050	9.38%	Gulf Medical Project ...	1	-9.70%	RAK Properties	23,200,355
Sharjah Cement	0.780	5.41%	ARKAN	0.70	-4.11%	Dana Gas	14,683,627
Foodco	1.480	4.96%	ADIB	3.23	-1.22%	ALDAR Properties	12,287,029

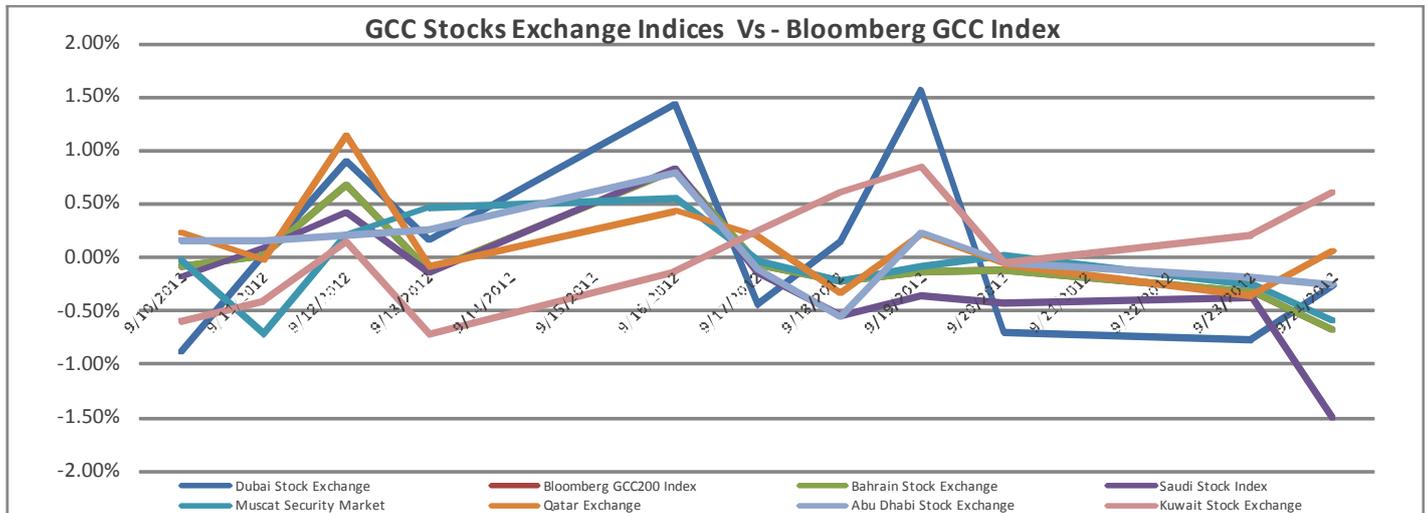
Source: Zawya, Stock Exchange Website, OABInvest

Saudi Stock Market

Close	6,768.44
Change	94.85 (1.38%)
Previous Close	6,863.29
Open	6,863.29
Day High - Low	6,863.29 - 6,764.31
Year High - Low	7,930.58 - 6,047.91
YTD Change	5.47%
Volume	93,286,276
Value Traded USD	688,964,230
Traded / Listed Stocks	154 / 156
Stocks Movement 13 Up - 137 Down - 4 Unchanged	



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (SAR)	Change	Company	Price (SAR)	Change	Company	Volume
Arabian Shield	45.50	5.08%	Amana	234.25	-4.58%	Saudi Zain	13,889,566
Catering	75.00	1.35%	Al Rajhi Bank	67.75	-4.91%	Dar Al-arkan	11,386,096
ACIG	38.20	1.33%	Saudi Zain	9.05	-4.23%	Alinma	9,366,138



Top Five GCC Stock Companies , By Profit (last 12 months)

Rank	Company	Market	Profit USD mn.	Sector
1	SABIC	Saudi Arabia	6,930.8	Petrochemical
2	STC	Saudi Arabia	2,116.6	Telecommunication
3	Qatar National Bank	Qatar	2,189.4	Banks
4	Al Rajhi Bank	Saudi Arabia	2,454.2	Banks
5	Qatar Industry	Qatar	1,662.3	Petrochemical

Source: Argaam



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