

Al Arabi Daily GCC and Global Market Report

No. of Issue: 438

Date: 12/06/2012

GCC Market Indices	Current Close	Previous Close	Change	D/D	MTD	YTD
	Index	Index		%	%	%
Al Arabi GCC 50 Index	950.17	953.71	(3.54)	(0.37)	(1.21)	1.18
 Muscat Securities Market	5,714.11	5,743.69	(29.58)	(0.51)	(0.71)	0.33
 Saudi Stock Exchange	6,738.49	6,790.96	(52.47)	(0.77)	0.86	5.00
 Kuwait Stock Exchange	6,016.70	6,072.36	(55.66)	(0.92)	(2.86)	3.48
 Qatar Exchange	8,280.58	8,315.23	(34.65)	(0.42)	(1.62)	(5.68)
 Bahrain Stock Exchange	1,134.60	1,135.01	(0.41)	(0.04)	(0.44)	(0.79)
 Dubai Financial Market	1,468.82	1,483.00	(14.18)	(0.96)	(0.18)	8.53
 Abu Dhabi Securities Exchange	2,447.57	2,463.38	(15.81)	(0.64)	0.27	1.89
Bloomberg GCC200 Index	55.33	55.82	(0.49)	(0.88)	(1.90)	0.49

Source: Zawya, OABinvest. (Tadawul share index and BGCC200 are updated till 3.00 pm Muscat time)

World Markets	Country	Value	Change	D/D	YTD
				%	%
Europe					
FTSE 100	United Kingdom	5,457.10	24.73	0.46	(2.07)
DAX	Germany	6,175.73	34.68	0.56	4.70
CAC 40	France	3,054.79	12.03	0.40	(3.29)
United States					
DJIA	USA	12,411.23	(142.97)	(1.14)	1.59
S&P 500	USA	1,308.93	(16.73)	(1.26)	4.08
NASDAQ	USA	2,809.73	(48.69)	(1.70)	7.85
Asia Pacific					
NIKKEI 225	Japan	8,536.72	(88.18)	(1.02)	0.96
HANG SENG	Hongkong	18,872.56	(81.07)	(0.43)	2.38
Arab Market Indices					
Tunis Se Index	Tunis	4,994.97	(50.08)	(0.99)	5.78
EGX 30 Index	Egypt	4,445.10	50.78	1.16	22.71
Amman Stock Exchange	Jordan	1,878.08	(0.33)	(0.02)	(5.87)
Palestine Sec. Exchange	Palestine	447.66	-	-	(6.14)
Blom Stock Index	Lebanon	1,155.70	1.60	0.14	(1.79)
MSCI					
	Bahrain	203.65	0.00	0.00	5.31
	Kuwait	518.97	0.20	0.04	(7.46)
	Oman	712.82	(1.60)	(0.22)	(10.68)
	Qatar	779.84	1.53	0.20	(2.31)
	UAE	190.89	0.55	0.29	7.56
	GCC Countries	419.07	0.11	0.03	(4.29)

Source: Bloomberg at 3.00 P.M Muscat time (note: Sat and Sun market is closed)

Commodity Prices	Today	Change	D/D	YTD
	USD	USD	%	%
Brent Crude (per bbl)	97.52	(0.48)	(0.49)	(7.68)
WTI Crude (per bbl)	82.50	(0.20)	(0.24)	(16.99)
Oman Crude Oil	95.94	1.09	1.15	(7.42)
Gold100 OZ (per oz)	1,591.78	(5.00)	(0.31)	1.80
Silver (per oz)	28.55	(0.02)	(0.06)	2.47
Platinum (per oz)	1,438.00	(6.50)	(0.45)	2.64
Copper	7,409.75	114.75	1.57	(2.37)
Aluminium	1,972.50	(12.50)	(0.63)	(2.35)
Lead	1,914.00	12.00	0.63	(5.95)
Zinc	1,890.00	22.00	1.18	2.44
Nickel	17,300.00	375.00	2.22	(7.54)

Source: Bloomberg (Sat and Sun market is closed)

Cross Rate for Major Currencies					
Codes	GBP	EURO	JPY	USD	OMR
GBP	1	0.8099	0.0081	0.6438	1.6776
EUR	1.2349	1	0.0100	0.7949	2.0714
JPY	123.548	100.053	1	79.529	207.231
USD	1.5535	1.2581	0.0126	1	2.6057
OMR	0.5999	0.4858	0.0049	0.3862	1

Source :Oanda

GCC Market Ratios	P/E (TTM)	P/B
	X	X
Muscat Securities Market*	12.44	1.66
Saudi Stock Exchange	11.98	2.04
Kuwait Stock Exchange	15.30	1.37
Qatar Exchange	11.55	1.86
Bahrain Stock Exchange	7.91	0.92
Dubai Financial Market	10.45	0.80
Abu Dhabi Securities Exchange	8.32	1.04

Source: Zawya, Bloomberg*, PEX: last closing price / Earnings per share (times), PBX: Last closing price / Book value of the share (times)



Selective GCC Sukuk prices and yield

Issuer	Maturity Date	Offer Coupon Type	Currency	Offer Coupon Rate	Bid Price	Bid Yield %	Offer Price	Offer Yield %	Rating (Moody's)
ADCB ISLAMIC FINANCE CAY	11/22/2016	FIXED	USD	4.071%	103.06	3.32	103.65	3.18	A1
DUBAI DOF SUKUK LTD	11/3/2014	FIXED	USD	6.396%	105.82	3.82	106.22	3.64	-
EMAAR SUKUK LTD	8/3/2016	FIXED	USD	8.500%	108.51	6.13	109.26	5.94	B1
DAR AL-ARKAN INTERNATIONAL	2/18/2015	FIXED	USD	10.750%	102.25	9.76	102.25	9.76	WR
CBB INTERNATIONAL SUKUK	11/22/2018	FIXED	USD	6.273%	106.87	5.01	107.79	4.85	WR

Source: Bloomberg, (Indicative prices. Subject to market)

Selective GCC Bond prices and yield

Issuer	Maturity Date	Offer Coupon Type	Currency	Offer Coupon Rate	Bid Price	Bid Yield %	Offer Price	Offer Yield %	Rating (Moody's)
IPIC GMTN LTD	11/15/2020	FIXED	USD	5.000%	106.03	4.14	106.61	4.06	Aa3
MUBADALA DEVELOPMENT CO.	4/20/2021	FIXED	USD	5.500%	109.76	4.17	110.46	4.08	Aa3
QTEL INTERNATIONAL FIN	10/19/2025	FIXED	USD	5.000%	102.70	4.72	102.70	4.72	A2
STATE OF QATAR	6/15/2030	FIXED	USD	9.750%	160.69	4.71	162.34	4.61	-
ABU DHABI GOVT INT'L	4/8/2019	FIXED	USD	6.750%	124.75	2.74	125.25	2.67	Aa2

Source: Bloomberg, (Indicative prices. Subject to market)

Selective Global Companies

	Current Price USD	D/D %	MTD %	YTD %	52-Week High	52-Week Low
GOLDMAN SACHS GROUP INC	92.80	(1.84)	(3.03)	2.62	139.25	84.27
BANK OF AMERICA CORP	7.28	(3.70)	(0.95)	30.94	11.25	4.92
JPMORGAN CHASE & CO	32.82	(2.55)	(1.00)	(1.29)	46.49	27.85
ROYAL BANK OF SCOTLAND GROUP	221.60	0.09	0.00	9.81	421.40	172.70
APPLE INC	571.17	(1.58)	(1.14)	41.03	644.00	310.50
TOYOTA MOTOR CORP -SPON ADR	75.59	(1.20)	(1.69)	14.31	87.15	60.37
YAHOO! INC	15.30	(2.24)	0.39	(5.15)	16.79	11.09
BOEING CO/THE	70.11	0.24	0.72	(4.42)	77.83	56.01
MICROSOFT CORP	28.90	(2.55)	(1.01)	11.31	32.95	23.65
CARREFOUR SA	16.89	(0.59)	(0.94)	(25.76)	37.43	16.67

Source: Bloomberg

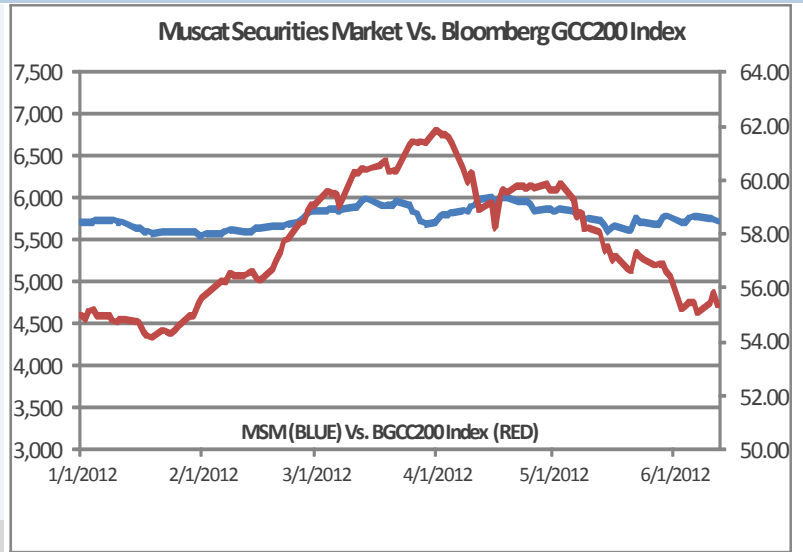
Corporate Calendar

Date	Events	Entity	Country
12-Jun	EGM Date	AXA Cooperative Insurance Company (8250.SSE)	SSE
12-Jun	AGM Date	Al Masaken International Real Estate Development Company (MASAKEN.KSE)	KSE
12-Jun	Bonus Shares Ex-Div Date	Arabian Pipes Company (2200.SSE)	SSE
12-Jun	AGM Date	Auto Nejma (NEJ.CSE)	CSE
12-Jun	IPO - Listing Date	Bank Nizwa (Profile)	MSM

Source: Zawya

Muscat Securities Market

Close	5,714.11
Change	29.58 (0.51%)
Previous Close	5,743.69
Open	5,743.69
Day High - Low	5,743.94 - 5,714.02
Year High - Low	6,061.43 - 5,419.22
YTD Change	0.33%
Volume	28,014,130
Value Traded USD	12,722,932
Traded / Listed Stocks	41 / 120
Stocks Movement 1 Up - 26 Down - 13 Unchanged	

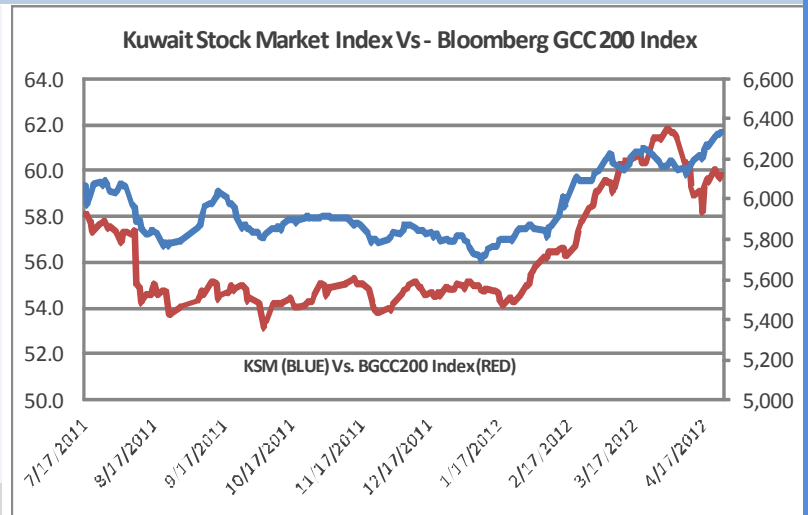


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (OMR)	Change	Company	Price (OMR)	Change	Company	Volume
AI MAHA PETROLEUM PRODUCTS	17.000	2.66%	OMAN HOTELS AND TOURISM	2.450	-8.92%	BANK NIZWA	23,333.37
			OMAN UNITED INSURANCE	0.155	-3.13%	BANK SOHAR	408.92
			AL BATINAH DEV. INV. HOLDING	0.035	-2.78%	OMAN FISHERIES	397.13

Source: Zawya, Stock Exchange Website, OAB Invest

Kuwait Stock Exchange

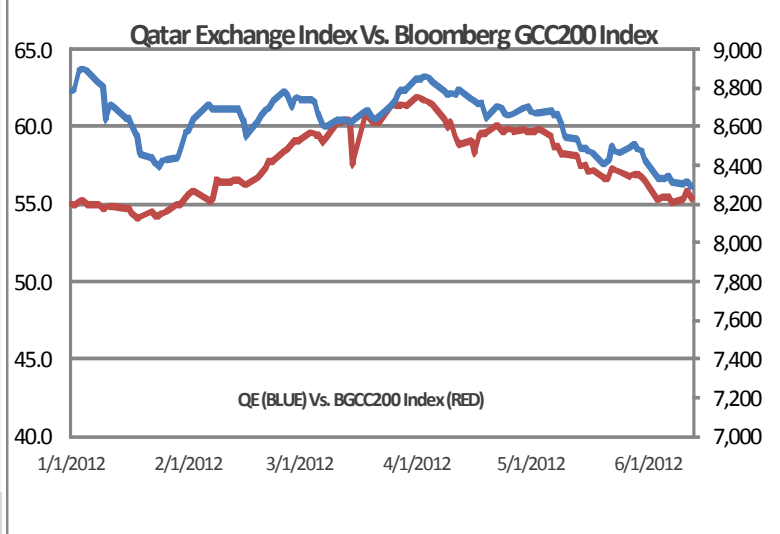
Close	6,016.70
Change	55.66 (0.92%)
Previous Close	6,072.36
Open	6,072.36
Day High - Low	6,072.36 - 5,976.71
Year High - Low	6,492.40 - 5,694.10
YTD Change	3.48%
Volume	176,939,025
Value Traded USD	50,799,519
Traded / Listed Stocks	132 / 220
Stocks Movement 24 Up - 79 Down - 29 Unchanged	



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (KWD)	Change	Company	Price (KWD)	Change	Company	Volume
Nafais	106	8.16%	Logistics	230	-16.36%	GFH	58,245,200
Kuwait Syrian Holdin...	27	8.16%	ARIG	114	-14.93%	Ithmaar	20,297,608
HAYATCOM	116	7.41%	Thuraya	99	-8.33%	Manazel	8,341,781

Qatar Exchange

Close	8,280.58
Change	34.65 (0.42%)
Previous Close	8,315.23
Open	8,315.23
Day High - Low	8,315.23 - 8,271.17
Year High - Low	8,891.80 - 8,070.69
YTD Change	5.61%
Volume	8,638,656
Value Traded USD	68,803,415
Traded / Listed Stocks	40 / 42
Stocks Movement 12 Up - 26 Down - 2 Unchanged	

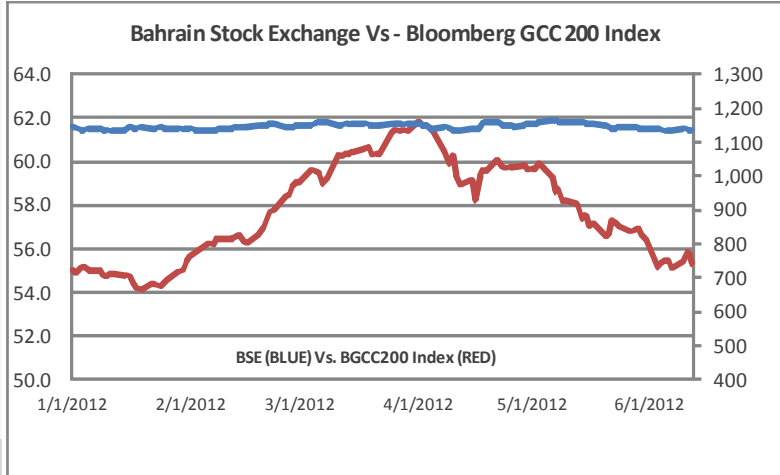


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (QAR)	Change	Company	Price (QAR)	Change	Company	Volume
Gulf Warehousing	44.40	9.09%	QG Medical Devices	13.00	-5.11%	Qatari Investors Gro ...	1,130,823
Al Khaleej Takaful	43.55	4.94%	Mannai	91.50	-3.68%	QG Medical Devices	1,089,073
Doha Insurance	27.20	4.62%	Qatar & Oman Investm ...	10.90	-2.68%	Qatar & Oman Investm ...	1,055,115

Source: Zawya, Stock Exchange Website, OABInvest

Bahrain Stock Exchange

Close	1,134.60
Change	0.41 (0.04%)
Previous Close	1,135.01
Open	1,135.01
Day High - Low	1,133.97 - 1,135.53
Year High - Low	1,350.92 - 1,129.30
YTD Change	0.80%
Volume	1,009,059
Value Traded USD	552,494
Traded / Listed Stocks	18,172
Stocks Movement 1 Up - 1 Down - 8 Unchanged	

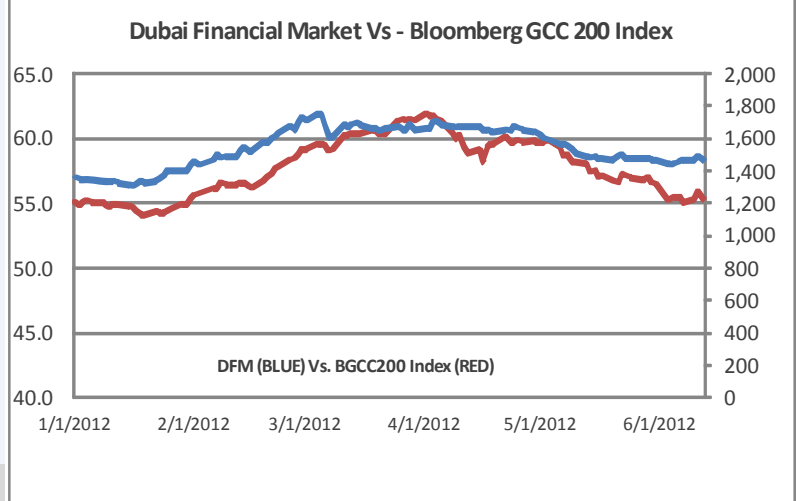


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (BHD)	Change	Company	Price (BHD)	Change	Company	Volume
Batelco	0.48	0.42%	BBK	0.380	-1.55%	KHCB	290,000
						Al Salam Bank	211,855
						ALBH	165,000

Source: Zawya, Stock Exchange Website, OABInvest

Dubai Financial Market

Close	1,468.82
Change	14.18 (0.96%)
Previous Close	1,483.00
Open	1,483.00
Day High - Low	1,483.00 - 1,463.93
Year High - Low	1,754.27 - 1,301.24
YTD Change	8.53%
Volume	77,499,922
Value Traded USD	23,836,880
Traded / Listed Stocks	25 / 62
Stocks Movement 4 Up - 20 Down - 1 Unchanged	

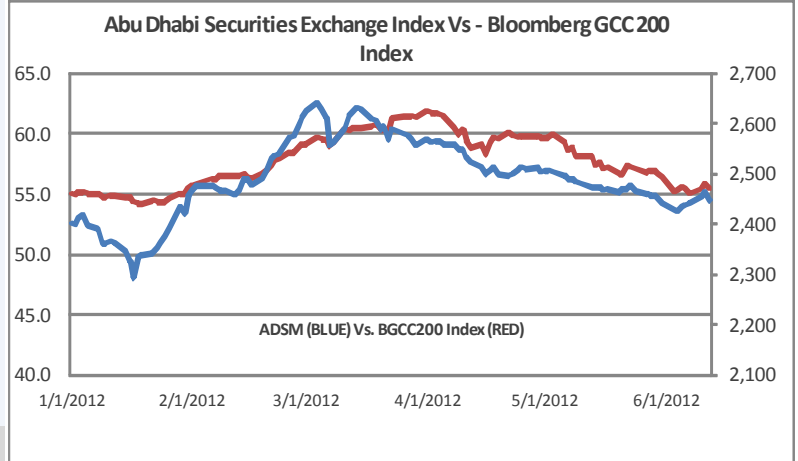


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
Al-Madina	0.80	5.13%	Al Salam Sudan	1.420	-6.58%	Tabreed	16,652,102
Ajman Bank	0.810	1.00%	Ekttitab	1.050	-3.67%	Tamweel	12,272,698
Takaful Al Emar	0.562	0.36%	Gulf Navigation	0.256	-3.03%	Air Arabia	8,487,774

Source: Zawya, Stock Exchange Website, OABInvest

Abu Dhabi Securities Exchange

Close	2,447.57
Change	15.81 (0.64%)
Previous Close	2,463.38
Open	2,451.34
Day High - Low	2,451.34 - 2,451.34
Year High - Low	2,775.44 - 2,293.38
YTD Change	1.83%
Volume	29,354,038
Value Traded USD	12,980,369
Traded / Listed Stocks	25 / 67
Stocks Movement 6 Up - 15 Down - 4 Unchanged	

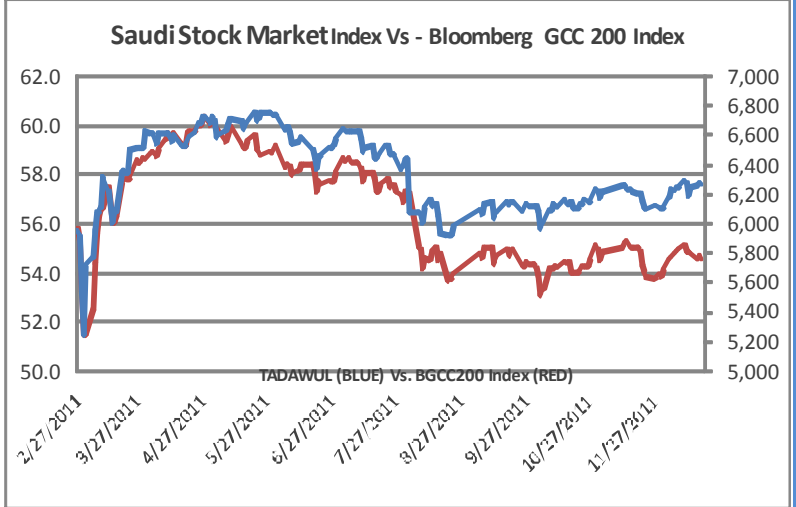


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
Wataniya	1.03	1.98%	NBQ	1.68	-9.68%	Sorouh	9,458,304
Sharjah Cement	0.74	1.37%	Sorouh	1.02	-3.77%	ALDAR Properties	8,464,208
BILDICO	0.76	1.33%	ALDAR Properties	1.10	-3.51%	Dana Gas	3,892,262

Source: Zawya, Stock Exchange Website, OABInvest

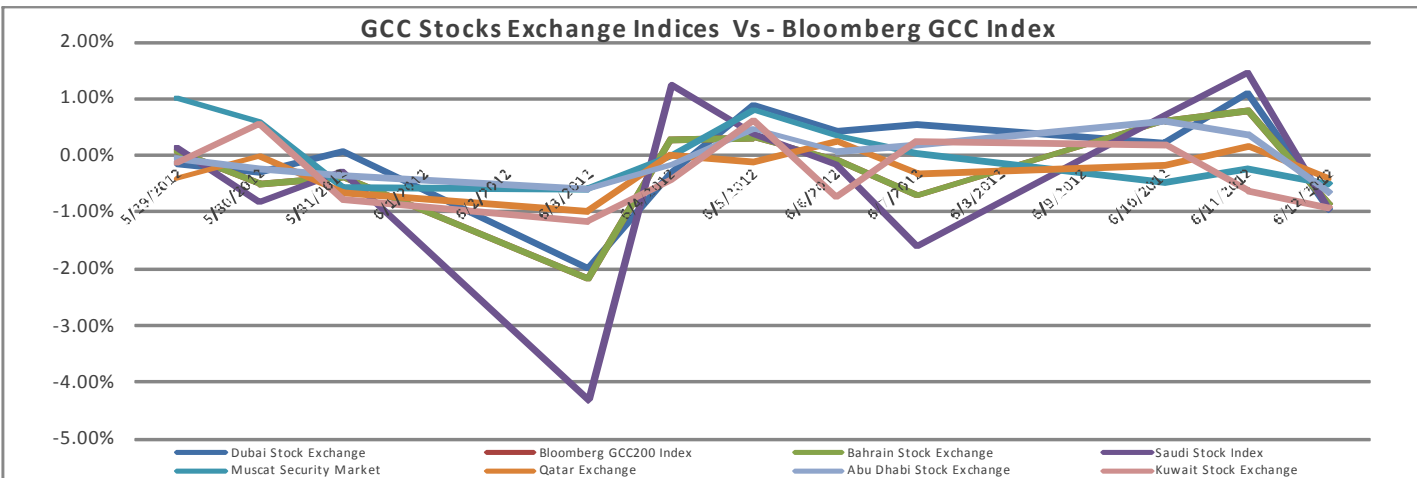
Saudi Stock Market

Close at 2:00PM Oman Time	6,738.49
Change	52.47 (0.77%)
Previous Close	6,790.96
Open	6,790.96
Day High - Low	6,790.96 - 6,711.36
Year High - Low	7,930.58 - 5,916.31
YTD Change	5.00%
Volume	166,714,963
Value Traded USD	862,825,359
Traded / Listed Stocks	152 / 154
Stocks Movement 43 Up - 101 Down - 8 Unchanged	



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (SAR)	Change	Company	Price (SAR)	Change	Company	Volume
SAICO	40.70	10.00%	AP	20.95	-22.41%	Dar Al-arkan	33,277,752
ACIG	30.20	9.42%	GASCO	21.55	-2.05%	Alinma	16,222,071
SABB Takaful	32.70	8.64%	Taiba	19.95	-2.21%	Saudi Zain	12,193,893

Source: Zawya, Stock Exchange Website, OABInvest, (Saudi market is open from Saturday to Wednesday)



Top Five GCC Stock Companies , By Profit (last 12 months)

Rank	Company	Market	Profit USD mn.	Sector
1	SABIC	Saudi Arabia	7,788.1	Petrochemical
2	Industries Qatar	Qatar	2,141.3	Petrochemical
3	Saudi Telecom Co. (STC)	Saudi Arabia	2,044.9	Telecommunication
4	Qatar National Bank	Qatar	2,027.4	Banks
5	Al Rajhi Bank	Saudi Arabia	1,967.1	Banks & Financial Services

Source: Argam



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Research Division

Email: Research@oabinvest.com

Private Banking Division

Email: clubelite@oabinvest.com

Product Development Division

Email: b.alrousan@oabinvest.com

Brokerage Division

Email: Brokerage@oabinvest.com

Asset Management Division

Email: assetmanagement@oabinvest.com

Corp. Finance & Advisory Division

Email: corporatefinance@oabinvest.com

Wealth Management-NRI

Email: d.gadhvi@oabinvest.com

Custody Division

Email: custody@oabinvest.com

Customer Services Division

Email: customerservice@oabinvest.com

PO Box 2010, Ruwi, 112, Muscat-Oman. Tel: +96824827399 Fax: +96824827367

Web site <http://www.oabinvest.com>

e-mail: research@oabinvest.com



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