

Al Arabi Daily GCC and Global Market Report

No. of Issue: 475

Date: 06/08/2012

GCC Market Indices	Current Close	Previous Close	Change	D/D	MTD	YTD
	Index	Index		%	%	%
Al Arabi GCC 50 Index	959.42	960.17	(0.75)	(0.08)	0.32	2.33
 Muscat Securities Market	5,434.27	5,438.84	(4.57)	(0.08)	1.42	(4.58)
 Saudi Stock Exchange	6,940.49	6,945.11	(4.62)	(0.07)	0.91	8.15
 Kuwait Stock Exchange	5,732.08	5,732.99	(0.91)	(0.02)	0.20	(1.41)
 Qatar Exchange	8,344.87	8,340.31	4.56	0.05	0.56	(4.95)
 Bahrain Stock Exchange	1,090.49	1,095.77	(5.28)	(0.48)	(0.85)	(4.65)
 Dubai Financial Market	1,559.06	1,575.32	(16.26)	(1.03)	1.06	15.20
 Abu Dhabi Securities Exchange	2,504.76	2,511.09	(6.33)	(0.25)	(0.06)	4.27
Al Arabi MENA 200 Index	907.17	908.22	(1.05)	(0.12)	0.55	1.24
Bloomberg GCC200 Index	56.12	56.19	(0.07)	(0.12)	0.56	1.93

Source: Zaway, OABinvest. (Tadawul share index and BGCC200 are updated till 3.00 pm Muscat time)

World Markets	Country	Value	Change	D/D	YTD
				%	%
Europe					
FTSE 100	United Kingdom	5,798.64	11.36	0.20	4.06
DAX	Germany	6,908.71	43.05	0.63	17.13
CAC 40	France	3,391.98	17.79	0.53	7.35
United States					
DJIA	USA	13,096.17	217.29	1.69	7.19
S&P 500	USA	1,390.99	25.99	1.90	10.61
NASDAQ	USA	2,967.90	58.13	2.00	13.92
Asia Pacific					
NIKKEI 225	Japan	8,726.29	171.18	2.00	3.20
HANG SENG	Hongkong	19,998.72	332.54	1.69	8.49
Arab Market Indices					
Tunis Se Index	Tunis	5,242.63	(12.54)	(0.24)	11.02
EGX 30 Index	Egypt	5,005.23	(29.54)	(0.59)	38.18
Amman Stock Exchange	Jordan	1,867.61	2.91	0.16	(6.39)
Palestine Sec. Exchange	Palestine	440.06	-	-	(7.73)
Blom Stock Index	Lebanon	1,149.06	3.46	0.30	(2.35)
MSCI					
	Bahrain	189.45	0.00	0.00	(2.03)
	Kuwait	506.13	(1.03)	(0.20)	(9.75)
	Oman	668.40	(4.74)	(0.70)	(16.25)
	Qatar	774.54	0.77	0.10	(2.97)
	UAE	203.37	0.00	0.00	14.59
	GCC Countries	415.51	0.05	0.01	(5.10)

Source: Bloomberg at 3.00 P.M Muscat time (note: Sat and Sun market is closed)

Commodity Prices	Today	Change	D/D	YTD
	USD	USD	%	%
Brent Crude (per bbl)	108.29	(0.65)	(0.60)	3.21
WTI Crude (per bbl)	91.03	(0.37)	(0.40)	(7.93)
Oman Crude Oil	104.46	(0.19)	(0.18)	1.49
Gold100 OZ (per oz)	1,608.50	5.03	0.31	2.87
Silver (per oz)	27.75	(0.05)	(0.18)	(0.34)
Platinum (per oz)	1,399.50	(6.50)	(0.46)	(0.11)
Copper	7,445.00	115.00	1.57	(2.04)
Aluminium	1,860.00	20.00	1.09	(7.92)
Lead	1,895.00	41.00	2.21	(6.88)
Zinc	1,840.00	28.00	1.55	(0.27)
Nickel	15,610.00	360.00	2.36	(16.57)

Source: Bloomberg (Sat and Sun market is closed)

Cross Rate for Major Currencies					
Codes	GBP	EURO	JPY	USD	OMR
GBP	1	0.7921	0.0082	0.6395	1.6663
EUR	1.2630	1	0.0103	0.8075	2.1041
JPY	122.760	97.216	1	78.480	204.498
USD	1.5643	1.2389	0.0127	1	2.6057
OMR	0.6041	0.4785	0.0049	0.3862	1

Source :Oanda

GCC Market Ratios	P/E (TTM)	P/B
	X	X
Muscat Securities Market*	10.73	1.66
Saudi Stock Exchange	12.45	1.88
Kuwait Stock Exchange	15.00	1.29
Qatar Exchange	11.44	1.82
Bahrain Stock Exchange	8.53	0.87
Dubai Financial Market	10.48	0.96
Abu Dhabi Securities Exchange	8.49	1.02

Source: Zaway, Bloomberg*, PEx: last closing price / Earnings per share (times), PBx: Last closing price / Book value of the share (times)



Selective GCC Sukuk prices and yield

Issuer	Maturity Date	Offer Coupon Type	Currency	Offer Coupon Rate	Bid Price	Bid Yield %	Offer Price	Offer Yield %	Rating (Moody's)
ADCB ISLAMIC FINANCE CAY	11/22/2016	FIXED	USD	4.071%	105.36	2.74	106.11	2.56	A1
DUBAI DOF SUKUK LTD	11/3/2014	FIXED	USD	6.396%	106.77	3.23	107.32	2.98	-
EMAAR SUKUK LTD	8/3/2016	FIXED	USD	8.500%	111.56	5.25	112.47	5.01	B1
DAR AL-ARKAN INTERNATIONAL	2/18/2015	FIXED	USD	10.750%	108.25	7.12	108.25	7.12	WR
CBB INTERNATIONAL SUKUK	11/22/2018	FIXED	USD	6.273%	108.99	4.61	109.84	4.46	WR

Source: Bloomberg, (Indicative prices. Subject to market)

Selective GCC Bond prices and yield

Issuer	Maturity Date	Offer Coupon Type	Currency	Offer Coupon Rate	Bid Price	Bid Yield %	Offer Price	Offer Yield %	Rating (Moody's)
IPIC GMTN LTD	11/15/2020	FIXED	USD	5.000%	108.83	3.75	109.51	3.66	Aa3
MUBADALA DEVELOPMENT CO.	4/20/2021	FIXED	USD	5.500%	113.00	3.73	113.80	3.63	Aa3
QTEL INTERNATIONAL FIN	10/19/2025	FIXED	USD	5.000%	111.58	3.87	111.58	3.87	A2
STATE OF QATAR	6/15/2030	FIXED	USD	9.750%	174.98	3.89	177.11	3.77	-
ABU DHABI GOVT INT'L	4/8/2019	FIXED	USD	6.750%	128.48	2.14	129.31	2.03	Aa2

Source: Bloomberg, (Indicative prices. Subject to market)

Selective Global Companies

	Current Price USD	D/D %	MTD %	YTD %	52-Week High	52-Week Low
GOLDMAN SACHS GROUP INC	100.98	3.24	0.08	11.67	128.72	84.27
BANK OF AMERICA CORP	7.43	3.48	1.23	33.63	10.10	4.92
JPMORGAN CHASE & CO	36.09	2.62	0.25	8.54	46.49	27.85
ROYAL BANK OF SCOTLAND GROUP	218.60	1.20	0.00	8.33	302.50	172.70
APPLE INC	615.70	1.30	0.81	52.02	644.00	353.02
TOYOTA MOTOR CORP -SPON ADR	81.06	5.23	5.95	22.58	87.15	60.37
YAHOO! INC	15.97	1.43	0.82	(0.99)	16.79	11.09
BOEING CO/THE	72.81	1.14	(1.49)	(0.74)	77.83	56.01
MICROSOFT CORP	29.75	1.92	0.95	14.60	32.95	23.79
CARREFOUR SA	18.15	0.13	3.42	(20.22)	28.45	15.83

Source: Bloomberg

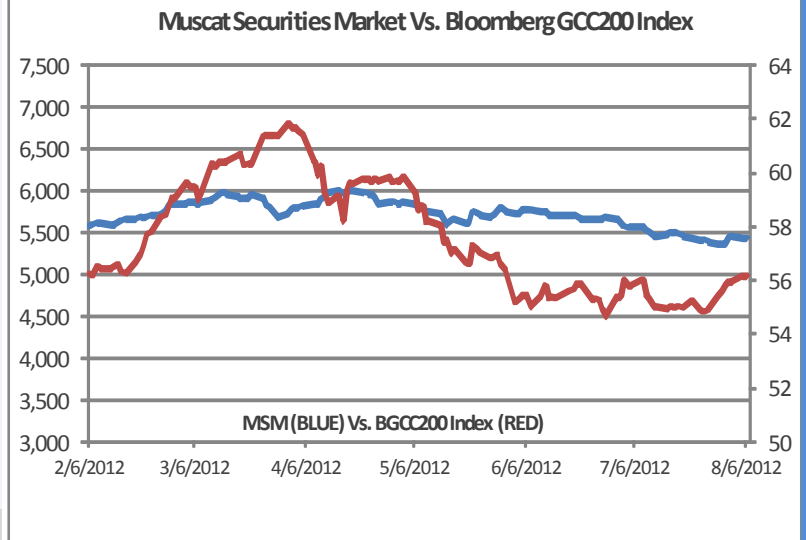
Corporate Calendar

Date	Events	Entity	Country
6-Aug	Interim Earnings Announced	Al Kout Industrial Projects (ALKOUT.KSE)	KSE
6-Aug	Interim Earnings Announced	Dubai Islamic Bank (DIB.DFM)	DFM
6-Aug	Interim Earnings Announced	El Kahera El Watania Investment (KWIN.CASE)	CASE
6-Aug	Cash Dividend Ex-Div Date	Emirates Telecommunications Corporation (ETISALAT.ADSM)	ADSM
6-Aug	Interim Earnings Announced	Foodco Holding (FOODCO.ADSM)	ADSM

Source: Zawya

Muscat Securities Market

Close	5,434.27
Change	4.57 (0.08%)
Previous Close	5,438.84
Open	5,438.84
Day High - Low	5,439.98 - 5,432.69
Year High - Low	6,007.71 - 5,358.29
YTD Change	4.58%
Volume	11,683,306
Value Traded USD	5,722,388
Traded / Listed Stocks	44 / 119
Stocks Movement 10 Up - 14 Down - 20 Unchanged	

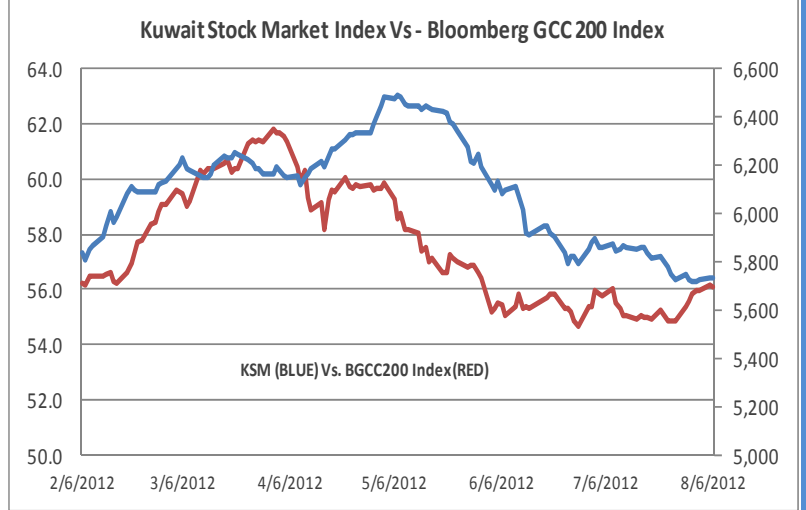


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (OMR)	Change	Company	Price (OMR)	Change	Company	Volume
DHOFAR POULTRY	0.869	10.00%	AL SHARQIA INVESTMENT HOLDING	0.095	-5.00%	BANK NIZWA	3,594.25
SWEETS OF OMAN	0.725	3.72%	AL HASSAN ENGINEERING	0.125	-3.10%	GULF INVESTMENT SER.	1,681.52
GLOBAL FINANCIAL INVESTMENT	0.090	2.27%	OMAN CHLORINE	0.480	-3.03%	GLOBAL FINANCIAL INVESTMENT	1,153.00

Source: Zawya, Stock Exchange Website, OABInvest

Kuwait Stock Exchange

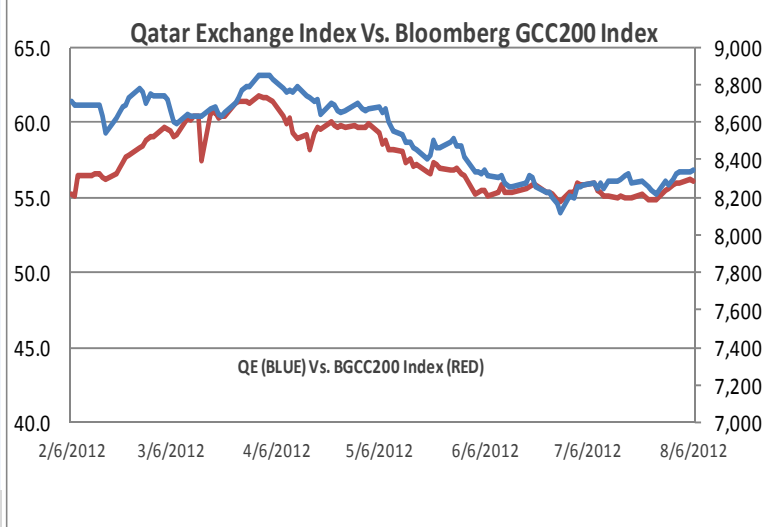
Close	5,732.08
Change	0.91 (0.02%)
Previous Close	5,732.99
Open	5,732.99
Day High - Low	5,737.42 - 5,705.77
Year High - Low	6,492.40 - 5,694.10
YTD Change	1.41%
Volume	94,590,895
Value Traded USD	49,403,757
Traded / Listed Stocks	115 / 215
Stocks Movement 36 Up - 39 Down - 40 Unchanged	



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (KWD)	Change	Company	Price (KWD)	Change	Company	Volume
Sokouk	31	82.35%	Salbookh	56	-8.20%	IRC	12,437,500
First Takaful	71	26.79%	Ekttitab	65	-7.14%	Alargan	9,790,000
Kuwait Medical	120	9.09%	YIACO	360	-6.49%	Remal	8,851,933

Qatar Exchange

Close	8,344.87
Change	4.56 (0.05%)
Previous Close	8,340.31
Open	8,340.31
Day High - Low	8,344.87 - 8,316.29
Year High - Low	8,891.80 - 8,070.69
YTD Change	4.88%
Volume	5,939,013
Value Traded USD	74,887,711
Traded / Listed Stocks	38 / 42
Stocks Movement 11 Up - 22 Down - 5 Unchanged	

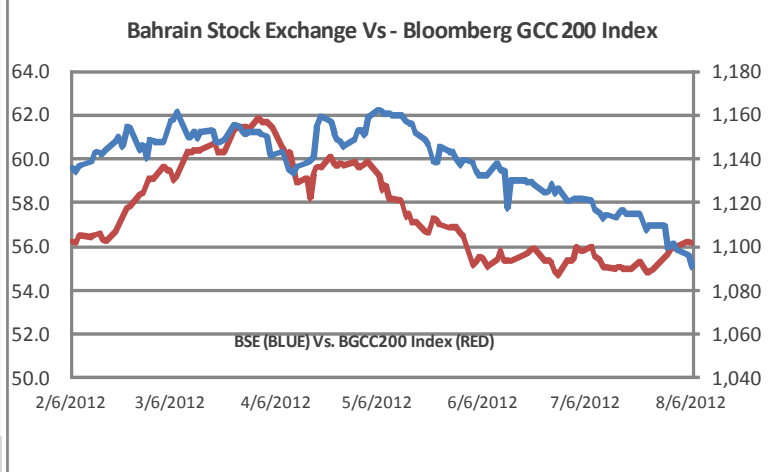


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (QAR)	Change	Company	Price (QAR)	Change	Company	Volume
Qtel	107.50	2.38%	Mannai	88.20	-6.27%	National Leasing	1,065,187
Mawashi	60.90	2.35%	Dlala Holding	44.00	-2.44%	Qatari Investors Gro ...	628,055
Qatari Investors Gro...	25.30	2.02%	Gulf Warehousing	40.30	-1.71%	QNB	524,985

Source: Zawya, Stock Exchange Website, OABInvest

Bahrain Stock Exchange

Close	1,090.49
Change	5.28 (0.48%)
Previous Close	1,095.77
Open	1,095.77
Day High - Low	1,090.35 - 1,095.77
Year High - Low	1,276.86 - 1,095.77
YTD Change	4.65%
Volume	408,035
Value Traded USD	432,496
Traded / Listed Stocks	17,654
Stocks Movement 1 Up - 2 Down - 2 Unchanged	

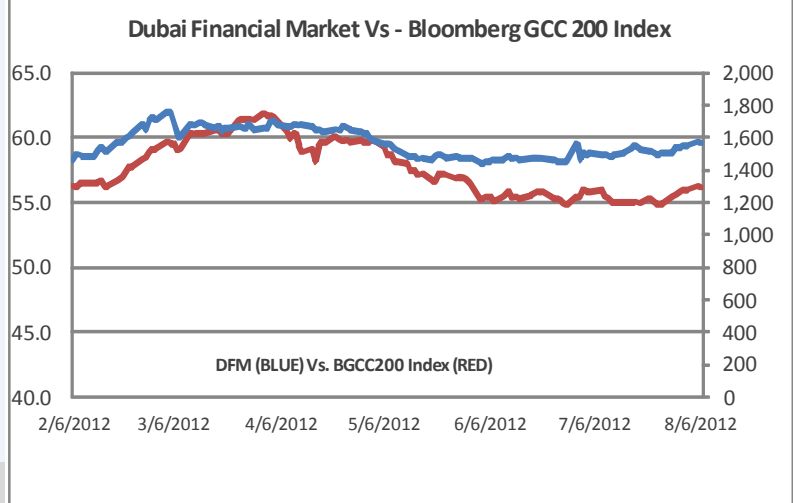


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (BHD)	Change	Company	Price (BHD)	Change	Company	Volume
Esterad	0.16	1.97%	ALBH	0.500	-3.85%	ALBH	181,715
	0.000	0.00%	SEFP	0.116	-1.69%	Esterad	86,320
	0.000	0.00%	0	0.000	0.00%	SEFP	50,000

Source: Zawya, Stock Exchange Website, OABInvest

Dubai Financial Market

Close	1,559.06
Change	16.97 (1.03%)
Previous Close	1,575.32
Open	1,575.32
Day High - Low	1,579.11 - 1,557.60
Year High - Low	1,754.27 - 1,301.24
YTD Change	15.14%
Volume	114,761,944
Value Traded USD	31,540,706
Traded / Listed Stocks	26 / 61
Stocks Movement 6 Up - 17 Down - 3 Unchanged	

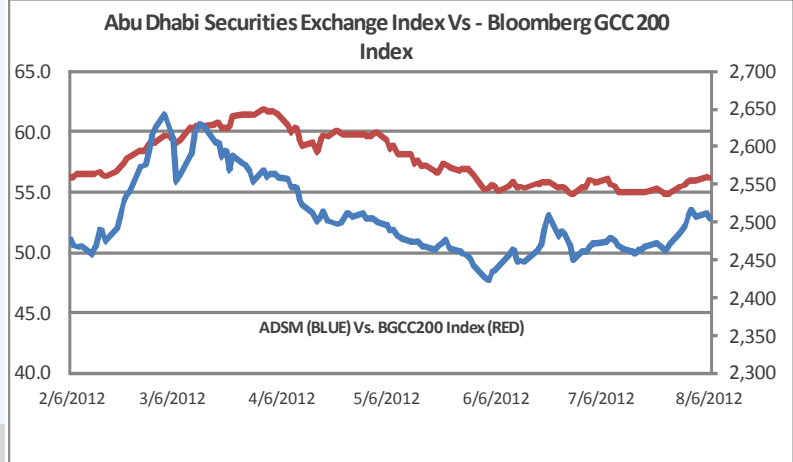


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
Takaful Al Emar	0.57	5.91%	National Insurance	6.030	-7.94%	Deyaar	42,367,978
Takaful House	0.58	4.50%	Deyaar	0.360	-5.26%	Arabtec	13,514,322
Gulf General In	0.33	3.13%	DI	0.737	-4.66%	DSI	7,954,555

Source: Zawyia, Stock Exchange Website, OABInvest

Abu Dhabi Securities Exchange

Close	2,504.76
Change	6.33 (0.25%)
Previous Close	2,511.09
Open	2,502.93
Day High - Low	2,502.93 - 2,502.93
Year High - Low	2,641.29 - 2,293.38
YTD Change	4.21%
Volume	36,689,482
Value Traded USD	13,290,850
Traded / Listed Stocks	26 / 67
Stocks Movement 5 Up - 12 Down - 9 Unchanged	

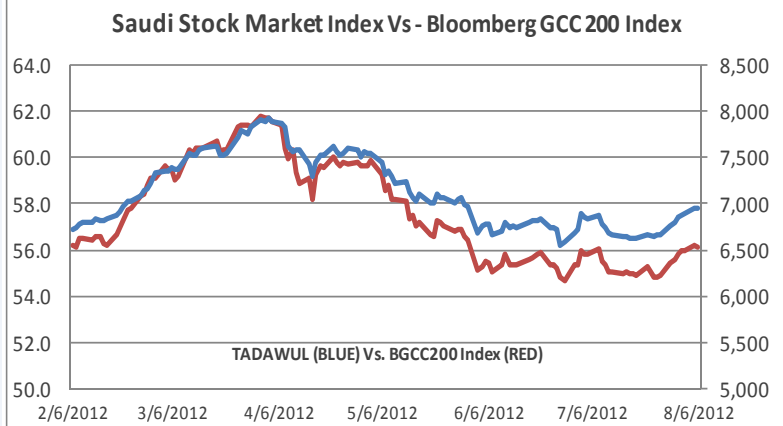


Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (AED)	Change	Company	Price (AED)	Change	Company	Volume
UCC	0.93	9.41%	Wataniya	1.01	-8.18%	ALDAR Properties	14,490,676
JULPHAR	3.04	4.47%	ADSB	1.10	-2.65%	Sorouh	7,054,336
Finance House	3.00	3.45%	ALDAR Properties	1.21	-2.42%	Dana Gas	6,032,653

Source: Zawyia, Stock Exchange Website, OABInvest

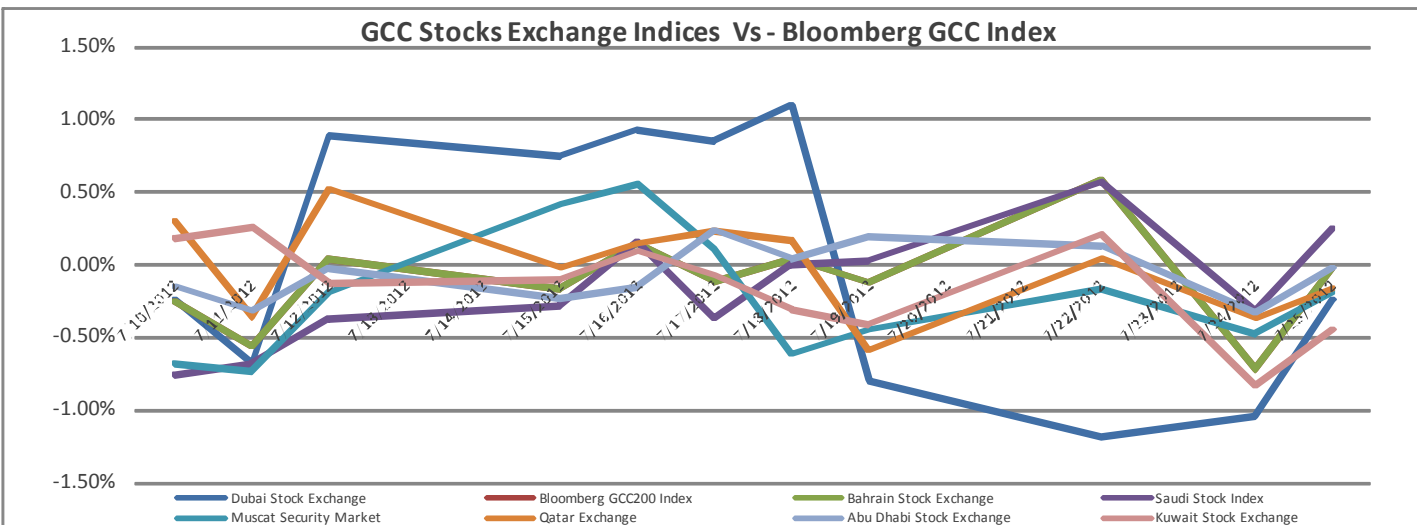
Saudi Stock Market

Close at 2:00PM Oman Time	6,940.49
Change	4.62 (0.07%)
Previous Close	6,945.11
Open	6,945.11
Day High - Low	6,958.63 - 6,933.85
Year High - Low	7,930.58 - 5,916.31
YTD Change	8.15%
Volume	132,032,146
Value Traded USD	901,772,476
Traded / Listed Stocks	154 / 156
Stocks Movement 60 Up - 78 Down - 16 Unchanged	



Top Three - Gainers			Top Three - losers			Top Three - Volume	
Company	Price (SAR)	Change	Company	Price (SAR)	Change	Company	Volume
SAIC	19.80	10.00%	SAICO	55.75	-6.30%	NAMA Chemicals	14,401,648
Al-Baha	22.25	9.88%	SANAD	27.30	-6.19%	Dar Al-arkan	12,469,388
Allianz SF	83.00	6.41%	Gulf Union	26.30	-5.73%	Saudi Zain	5,346,690

Source: Zawya, Stock Exchange Website, OABInvest, (Saudi market is open from Saturday to Wednesday)



Top Five GCC Stock Companies , By Profit (last 12 months)

Rank	Company	Market	Profit USD mn.	Sector
1	SABIC	Saudi Arabia	6,930.8	Petrochemical
2	STC	Saudi Arabia	2,454.2	Telecommunication
3	Qatar National Bank	Qatar	2,189.4	Banks
4	Al Rajhi Bank	Saudi Arabia	2,116.6	Banks
5	Qatar Industry	Qatar	2,090.8	Petrochemical

Source: Argaam



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Research Division

Email: Research@oabinvest.com

Private Banking Division

Email: clubelite@oabinvest.com

Product Development Division

Email: b.alrousan@oabinvest.com

Brokerage Division

Email: Brokerage@oabinvest.com

Asset Management Division

Email: assetmanagement@oabinvest.com

Corp. Finance & Advisory Division

Email: corporatefinance@oabinvest.com

Wealth Management-NRI

Email: d.gadhvi@oabinvest.com

Custody Division

Email: custody@oabinvest.com

Customer Services Division

Email: customerservice@oabinvest.com

PO Box 2010, Ruwi, 112, Muscat-Oman. Tel: +96824827399 Fax: +96824827367

Web site <http://www.oabinvest.com>

e-mail: research@oabinvest.com



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