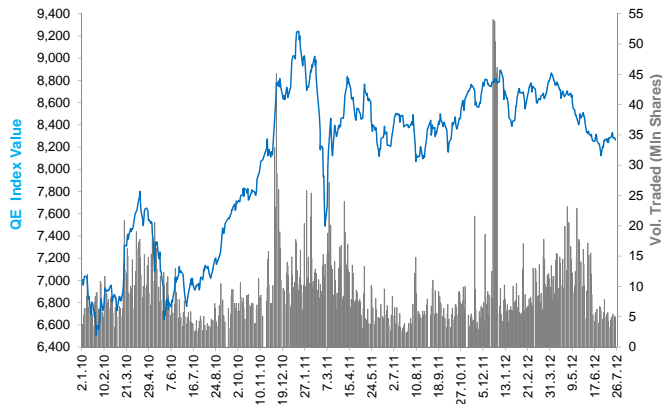


QE 20 Index Return v.s. Volume (Jan-10-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	453,913	1.77%	11.87	1.82	3.72%
Banking & Finance	182,620	0.88%	11.62	1.94	4.32%
Goods & Consumer Services	18,807	2.21%	11.88	2.06	3.63%
Industrial	112,036	3.96%	10.28	2.68	5.01%
Insurance	10,585	(1.18%)	11.55	1.52	4.19%
Real Estate	71,828	2.07%	13.68	1.41	1.10%
Telecom	41,072	0.76%	18.16	1.48	1.29%
Transport	16,966	(0.03%)	10.47	0.91	5.49%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 15 ▼ 15 = 12

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	92,014	11.79	18.8%
2- Industries Qatar	72,985	9.43	32.2%
3- Ezdan Real Estate Co.	53,846	NM	1.6%
4- Qatar Telecom. (Q-Tel)	33,505	13.37	11.8%
5- Masraf Al Rayan	20,100	14.02	16.9%
6- Qatar Islamic Bank	18,313	12.79	13.5%
7- Commercial Bank of Qatar	17,272	9.05	14.3%
8- Qatar Electricity & Water Co.	13,360	9.80	45.3%
9- Qatar Fuel Co. (Wokod)	12,230	10.86	24.2%
10- Doha Bank	11,575	9.13	19.3%
Subtotal	345,200	12.77	16.8%

* ROE is based on the net profit for TTM Q1-12 & equity figures as of 31-Mar-12.

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
National Leasing Holding	42.50	3.91%	13,034,329
Gulf Warehousing Co.	40.00	3.09%	1,651,875
Mazaya Qatar Real Estate Development Co.	12.15	2.70%	21,817,465
Ezdan Real Estate Co.	20.30	2.68%	4,060
Al Khaleej Commercial Bank	16.90	1.50%	246,099

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Meat & Livestock Trading Co.	53.80	(2.18%)	21,424,356
Al Meera Consumer Goods Co.	168.50	(1.63%)	2,730,769
The Commercial Bank of Qatar	69.80	(1.55%)	7,662,169
Qatari German Co. for Medical Devices	11.83	(1.42%)	172,942
United Development Co.	18.45	(1.13%)	10,722,816

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Mazaya Qatar Real Estate Development Co.	12.15	2.70%	1,805,661
United Development Co.	18.45	(1.13%)	581,778
Qatar Meat & Livestock Trading Co.	53.80	(2.18%)	398,060
Masraf Al Rayan	26.80	(0.56%)	342,656
National Leasing Holding	42.50	3.91%	305,336

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
QE 20 Index	8,263.82	(19.53)	(0.24%)	1.73%	(5.87%)
Market Cap (QAR Mln)	453,913	547	0.12%	1.77%	(0.73%)

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
QE 20 Index	7.34%	6.10%	8.45%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000 Shares)	4,874	(228)	(4.48%)	9,429	9,288
Value Traded (QAR Mln)	132	(61)	(31.51%)	272	347
No. of Trades	2,552	(482)	(15.89%)	4,093	4,919

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Diala Brokerage & Investment Holding Co.	44.00	2,129,262	54,753	202.06%
Qatar Meat & Livestock Trading Co.	53.80	1,519,080	37,222	72.68%
United Development Co.	18.45	1,811,759	87,063	59.78%
Qatari Investors Group (prev. Gulf Holding)	23.93	2,438,880	110,867	57.21%
Medicare Group	38.00	622,711	17,967	55.83%

YTD-12 Worst Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Qatar Navigation	59.00	477,784	6,810	(23.01%)
The Commercial Bank of Qatar	69.80	2,057,888	27,017	(15.60%)
Qatar General Insurance & Reinsurance Co.	42.30	15,561	974	(14.17%)
Qatar Gas Transport Co.	15.57	1,763,619	104,697	(11.89%)
Doha Bank	56.00	997,912	16,473	(11.70%)

YTD-12 Most Active Stocks by Volume	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Mazaya Qatar Real Estate Development Co.	12.15	1,887,639	169,989	51.47%
Masraf Al Rayan	26.80	3,982,823	161,459	(3.23%)
Vodafone Qatar	8.95	969,411	110,870	18.54%
Qatari Investors Group (prev. Gulf Holding)	23.93	2,438,880	110,867	57.21%
Qatar Gas Transport Co.	15.57	1,763,619	104,697	(11.89%)

		Index Value	DTD Point Change		DTD % Change	MTD % Change	YTD % Change	23-Jul-12						
QE 20 Index		8,263.82	(19.53)		(0.24%)	1.73%	(5.87%)							
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
= Qatar National Bank	QNBK.QA	18,223	127	10.2%	0.85	131.50	0.00%	45.24	92,014,421	11.79	2.22	2.77%	157.00	130.00
▲ Qatar Islamic Bank	QISB.QA	12,102	85	26.3%	1.03	77.50	0.65%	17.96	18,312,723	12.79	1.73	5.81%	86.10	71.30
▼ Commercial Bank of Qatar	COMB.QA	27,017	189	34.1%	1.14	69.80	(1.55%)	109.47	17,271,757	9.05	1.30	8.60%	87.20	67.70
▼ Doha Bank	DOBK.QA	16,473	115	35.2%	1.04	56.00	(1.06%)	76.46	11,575,077	9.13	1.76	8.04%	67.20	51.90
= Ahli Bank	AABQ.QA	684	5	2.7%	0.56	57.00	0.00%	-	6,391,125	14.37	2.42	0.00%	104.80	54.50
▲ Qatar International Islamic Bank	QIIB.QA	10,218	71	33.8%	0.88	48.75	0.10%	8.73	7,379,227	11.02	1.63	7.18%	56.50	46.55
▼ Masraf Al Rayan	MARK.QA	161,459	1,129	83.2%	0.85	26.80	(0.56%)	342.66	20,100,000	14.02	2.37	4.10%	28.55	22.13
▲ Al Khaleej Commercial Bank	KCBK.QA	41,368	289	26.2%	0.69	16.90	1.50%	14.68	6,084,000	12.43	1.18	5.92%	18.29	16.05
▲ National Leasing Holding	NLCS.QA	14,291	100	101.6%	0.93	42.50	3.91%	305.34	2,102,909	9.37	3.03	5.49%	51.40	26.70
▲ Dlala Brokerage & Investment Holding Co.	DBIS.QA	54,753	383	335.5%	0.91	44.00	0.11%	21.52	880,000	34.08	3.91	2.27%	57.80	13.81
▲ Qatar Oman Investment Co.	QOIS.QA	75,000	524	349.7%	0.71	12.69	0.95%	120.21	399,735	28.26	1.27	3.94%	13.60	7.67
= Islamic Holding Group	IHGS.QA	3,467	24	146.6%	0.60	27.25	0.00%	7.68	109,000	23.95	2.67	0.00%	36.50	20.08
▼ Banking & Finance Sector		435,056	3,042	45.2%			(0.11%)	1,069.9	182,619,973	11.62	1.94	4.32%		
= Zad Holding Co.	ZHCD.QA	2,209	15	32.7%	0.43	58.00	0.00%	-	758,702	8.32	0.59	0.00%	69.60	46.00
▼ Qatari German Co. for Medical Devices	QGMS.QA	37,068	259	428.2%	0.78	11.83	(1.42%)	14.52	136,637	NM	0.69	0.00%	14.80	7.35
▼ Salam International Investment	SIIS.QA	45,298	317	129.5%	0.71	13.70	(0.36%)	91.86	1,566,110	11.02	0.98	6.64%	16.50	10.35
▼ Medicare Group	MCGS.QA	17,967	126	130.9%	0.71	38.00	(0.26%)	55.49	1,069,476	23.18	1.38	2.89%	43.40	11.30
= Qatar Cinema & Film Distribution	QCFD.QA	157	1	10.0%	0.12	68.80	0.00%	-	392,835	26.99	3.01	1.98%	98.00	14.27
▲ Qatar Fuel Co. (Wokod)	QFLS.QA	3,050	21	14.6%	0.71	235.30	0.13%	4.63	12,229,718	10.86	2.63	3.40%	324.00	38.40
▼ Qatar Meat & Livestock Trading Co.	QMLS.QA	37,222	260	947.4%	0.71	53.80	(2.18%)	398.06	968,400	12.85	3.37	5.58%	55.90	18.21
▼ Al Meera Consumer Goods Co.	MERS.QA	3,724	26	150.0%	0.61	168.50	(1.63%)	15.98	1,685,000	19.24	7.44	4.15%	198.00	83.60
Consumer Goods & Services		146,696	1,026	171.0%			(0.24%)	580.5	18,806,877	11.88	2.06	3.63%		
▲ Qatar Industrial Manufacturing Co.	QIMD.QA	1,025	7	14.5%	0.71	51.00	0.20%	7.04	2,019,600	11.91	1.72	5.88%	58.90	49.30
= Qatar National Cement	QNCD.QA	1,104	8	9.0%	0.77	102.00	0.00%	8.68	5,008,261	11.16	2.34	5.88%	117.00	101.00
▼ Industries Qatar	IQCD.QA	27,985	196	19.2%	1.07	132.70	(0.67%)	32.06	72,985,000	9.43	3.04	5.65%	150.00	51.60
▼ Qatari Investors Group (Gulf Holding)	KHCD.QA	110,867	775	122.1%	0.88	23.93	(0.71%)	101.79	2,975,140	32.56	1.56	2.09%	27.10	8.23
▼ Qatar Electricity & Water Co.	QEWC.QA	3,873	27	20.4%	0.79	133.60	(0.37%)	24.82	13,360,000	9.80	4.44	4.87%	150.00	124.60
= Mannai Corporation	MCCS.QA	465	3	3.7%	0.03	94.10	0.00%	-	3,219,575	11.26	2.23	5.84%	113.00	25.95
▼ Aamal Company W.L.L	AHCS.QA	14,261	100	4.9%	0.36	15.80	(0.63%)	11.43	8,603,100	17.49	1.46	0.00%	25.00	15.40
▲ Gulf International Services	GISS.QA	32,822	230	53.2%	0.90	26.00	0.39%	70.52	3,865,490	12.90	1.70	4.55%	30.30	20.66
Industrials		192,401	1,345	24.8%			(0.53%)	256.3	112,036,166	10.28	2.68	5.01%		
▲ Qatar Insurance Co.	QINS.QA	3,628	25	11.8%	0.93	71.00	0.71%	10.15	6,332,430	10.64	1.99	4.69%	87.50	67.10
= Doha Insurance Co.	DICO.QA	2,392	17	26.1%	0.91	27.00	0.00%	0.75	631,800	9.31	1.37	0.00%	37.00	24.00
= Qatar General Insurance & Reinsurance Co.	QGIR.QA	974	7	4.4%	0.71	42.30	0.00%	-	2,120,372	12.17	0.84	2.74%	59.50	28.70
▲ Al Khaleej Takaful Group	AKHI.QA	1,999	14	54.2%	0.60	41.25	1.10%	24.41	586,971	14.70	1.04	7.27%	51.00	26.20
= Qatar Islamic Insurance	QIIC.QA	1,414	10	42.4%	0.43	60.90	0.00%	-	913,500	23.30	3.86	4.93%	67.00	47.50
▲ Insurance		10,407	73	17.2%			0.48%	35.3	10,585,073	11.55	1.52	4.19%		
▼ United Development Co.	UDCD.QA	87,063	609	48.6%	0.94	18.45	(1.13%)	581.78	6,221,801	1.66	0.63	0.00%	28.95	16.00
▼ Barwa Real Estate Co.	BRES.QA	63,897	447	80.3%	1.03	27.10	(0.55%)	125.60	10,545,278	10.58	0.88	3.69%	34.60	14.12
▲ Ezdan Real Estate Co.	ERES.QA	2,564	18	9.7%	0.53	20.30	2.68%	0.20	53,845,683	NM	1.93	0.74%	25.00	8.70
▲ Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	169,989	1,189	218.4%	0.54	12.15	2.70%	1,805.66	1,215,000	20.53	1.12	0.00%	13.19	7.40
▲ Real Estate		323,512	2,262	27.3%			1.86%	2,513.2	71,827,762	13.68	1.41	1.10%		

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
= Qatar Telecom. (Q-Tel)	QTEL.QA	8,254	58	5.8%	0.64	104.60	0.00%	8.71	33,505,472	13.37	1.58	1.58%	173.00	103.20
= Vodafone Qatar	VFQS.QA	110,870	775	21.9%	0.52	8.95	0.00%	240.64	7,566,330	NM	1.15	0.00%	9.98	7.20
Telecom		119,124	833	17.5%			0.00%	249.4	41,071,802	18.16	1.48	1.29%		
▲ Qatar Navigation	QNNC.QA	6,810	48	23.9%	0.74	59.00	0.17%	7.58	6,756,987	9.22	0.65	5.93%	88.00	43.00
▲ Gulf Warehousing Co.	GWCS.QA	9,713	68	83.2%	0.84	40.00	3.09%	41.41	1,585,366	23.77	2.47	3.75%	44.75	28.80
▼ Qatar Gas Transport Co.	QGTS.QA	104,697	732	50.5%	0.96	15.57	(0.19%)	119.89	8,623,365	10.51	1.15	5.46%	18.75	14.52
▲ Transportation		121,219	848	48.0%			0.25%	169	16,965,718	10.47	0.91	5.49%		
▲ Qatar Exchange		1,348,416	9,429	35.6%			0.12%	4,874	453,913,370	11.87	1.82	3.72%		

Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. Trailing P/E is calculated on the earnings for TTM Q1-12 and current prices. Trailing P/B is based on 31-Mar-2012 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for Q1-12 are still based on the earnings for FY-11 and equity as of 30-Dec-2011 change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the Avg. Closing price) which might not conform with the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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