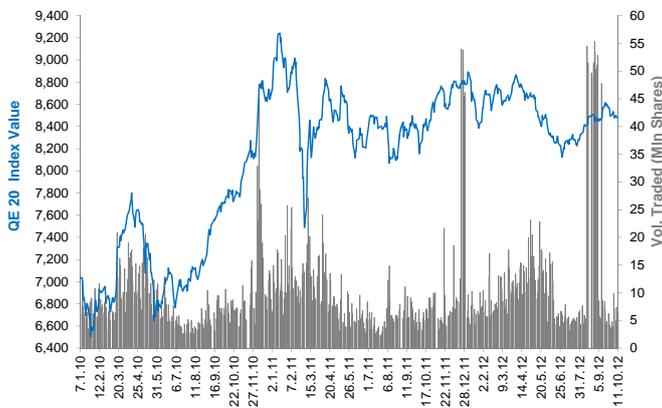


QE 20 Index Return v.s. Volume (Jan-10-Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Min)	P/E (X)	ROE* (%)
1- Qatar National Bank	94,463	11.65	18.8%
2- Industries Qatar	78,375	10.05	29.9%
3- Ezdan Real Estate Co.	51,485	NM	1.6%
4- Qatar Telecom. (Q-Tel)	33,089	13.12	9.9%
5- Masraf Al Rayan	20,138	13.96	16.3%
6- Qatar Islamic Bank	18,265	13.06	12.8%
7- Commercial Bank of Qatar	17,816	9.16	14.0%
8- Qatar Fuel Co. (Wokod)	14,813	13.27	22.7%
9- Qatar Electricity & Water Co.	13,460	10.63	45.1%
10- Barwa Real Estate Co.	11,479	10.50	8.9%
Subtotal	353,384	13.03	15.4%

* ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-June-12.

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Mannai Corporation	108.90	10.00%	1,869,758
Qatar Oman Investment Co.	12.47	3.66%	32,799,511
Mazaya Qatar Real Estate Development Co.	12.18	1.16%	6,695,789
Islamic Holding Group	39.45	1.15%	8,278,654
Zad Holding Co.	59.30	1.02%	73,727

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Insurance Co.	67.50	(3.43%)	806,401
Al Meera Consumer Goods Co.	162.00	(2.11%)	1,140,807
Medicare Group	40.75	(1.81%)	3,564,213
Ezdan Real Estate Co.	19.41	(1.37%)	697,552
Diala Brokerage & Investment Holding Co.	37.25	(0.67%)	2,350,564

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Qatar Oman Investment Co.	12.47	3.66%	2,635,058
Mazaya Qatar Real Estate Development Co.	12.18	1.16%	552,691
Qatari German Co. for Medical Devices	16.05	(0.56%)	509,736
Masraf Al Rayan	26.85	(0.37%)	301,107
Qatar Gas Transport Co.	15.80	0.06%	259,282

Source: Investment Research Dept. - KAMCO

Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	465,982	(0.46%)	12.07	1.79	3.62%
Banking & Finance	185,815	(1.13%)	11.56	1.89	4.25%
Goods & Consumer Services	21,825	0.50%	13.91	2.33	3.13%
Industrial	118,817	1.16%	10.80	2.70	4.73%
Insurance	11,041	(1.47%)	12.32	1.58	4.01%
Real Estate	70,293	(1.07%)	13.31	1.38	1.12%
Telecom	40,740	(1.80%)	18.80	1.28	1.30%
Transport	17,452	1.07%	10.66	0.96	5.34%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 23 ▼ 14 = 5

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
QE 20 Index	8,478.61	(0.06)	(0.001%)	(0.37%)	(3.42%)
Market Cap (QAR Mln)	465,982	(301.16)	(0.06%)	(0.46%)	2.01%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
QE 20 Index	6.76%	5.01%	11.80%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000 Shares)	6,327	2,386	60.57%	11,384	8,364
Value Traded (QAR Mln)	184	43	30.88%	313	320
No. of Trades	3,135	430	15.90%	3,850	4,656

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Diala Brokerage & Investment Holding Co.	37.25	2,228,481	57,214	157.73%
Qatar Meat & Livestock Trading Co.	75.20	2,857,700	57,544	137.36%
Qatari German Co. for Medical Devices	16.05	684,868	55,332	90.78%
Medicare Group	40.75	927,259	25,274	69.73%
Qatari Investors Group (prev. Gulf Holding)	25.30	2,923,004	129,797	64.38%

YTD-12 Worst Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Qatar Cinema & Film Distribution	56.00	11,942	178	(25.37%)
Qatar Navigation	61.30	659,330	9,843	(20.00%)
Doha Bank	54.10	1,202,898	20,113	(15.13%)
The Commercial Bank of Qatar	72.00	2,640,119	34,976	(14.29%)
Ezdan Real Estate Co.	19.41	12,255,762	608,282	(11.31%)

YTD-12 Most Active Stocks by Vol.	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Ezdan Real Estate Co.	19.41	12,255,762	608,282	(11.31%)
Mazaya Qatar Real Estate Development Co.	12.18	2,115,340	189,040	54.16%
Masraf Al Rayan	26.85	4,510,492	180,932	(3.23%)
Qatari Investors Group (prev. Gulf Holding)	25.30	2,923,004	129,797	64.38%
Vodafone Qatar	9.05	1,137,188	129,442	19.34%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change		DTD % Change		MTD % Change		YTD % Change		11-Oct-12		
QE 20 Index		▼ 8,478.61			(0.06)		(0.001%)		(0.37%)		(3.42%)				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▲ Qatar National Bank	QNBK.QA	23,873	121	11.0%	0.85	135.00	0.30%	139.90	94,463,474	25,929,279	11.65	2.19	2.69%	157.00	130.00
= Qatar Islamic Bank	QISB.QA	14,663	74	27.4%	1.02	77.30	0.00%	93.25	18,265,464	5,013,687	13.06	1.67	5.82%	86.10	75.00
= Commercial Bank of Qatar	COMB.QA	34,976	177	37.3%	1.14	72.00	0.00%	198.72	17,816,139	4,890,352	9.16	1.28	8.33%	87.20	67.70
▼ Doha Bank	DOBK.QA	20,113	102	37.0%	1.04	54.10	(0.55%)	16.76	11,182,351	3,069,444	8.74	1.61	8.32%	67.20	53.00
= Ahli Bank	AABQ.QA	1,007	5	3.0%	0.56	57.00	0.00%	1.93	6,391,125	1,754,300	14.35	2.30	0.00%	104.80	53.00
▼ Qatar International Islamic Bank	QIIB.QA	11,713	59	34.7%	0.88	52.00	(0.38%)	24.74	7,871,175	2,160,559	11.73	1.68	6.73%	56.50	47.90
▼ Masraf Al Rayan	MARK.QA	180,932	914	85.8%	0.85	26.85	(0.37%)	301.11	20,137,500	5,527,542	13.96	2.27	4.10%	28.55	23.20
▼ Al Khaleej Commercial Bank	KCBK.QA	44,601	225	27.1%	0.69	17.10	(0.35%)	11.69	6,156,000	1,689,760	12.32	1.16	5.85%	18.29	16.05
▼ National Leasing Holding	NLCS.QA	27,241	138	127.8%	0.93	45.20	(0.33%)	34.63	2,236,505	613,898	9.92	1.82	5.16%	51.40	26.70
▼ Djala Brokerage & Investment Holding Co.	DBIS.QA	57,214	289	347.8%	0.91	37.25	(0.67%)	62.75	745,000	204,495	20.60	3.22	2.68%	57.80	13.85
▲ Qatar Oman Investment Co.	QOIS.QA	94,238	476	410.7%	0.71	12.47	3.66%	2,635.06	392,805	107,821	26.76	1.25	4.01%	13.60	8.10
▲ Islamic Holding Group	IHGS.QA	16,937	86	483.4%	0.60	39.45	1.15%	207.89	157,800	43,315	27.73	3.69	0.00%	41.20	20.08
▲ Banking & Finance		527,509	2,664	48.4%			0.05%	3,728.4	185,815,338	51,004,452	11.56	1.89	4.25%		
▲ Zad Holding Co.	ZHCD.QA	2,940	15	38.3%	0.43	59.30	1.02%	1.25	775,707	212,924	7.94	0.60	0.00%	69.60	46.70
▼ Qatari German Co. for Medical Devices	QGMS.QA	55,332	279	586.3%	0.78	16.05	(0.56%)	509.74	185,378	50,884	NM	0.94	0.00%	16.50	7.36
▲ Salam International Investment	SIIS.QA	50,302	254	133.9%	0.71	14.09	0.28%	124.02	1,610,693	442,119	13.89	1.01	6.45%	16.50	11.02
▼ Medicare Group	MCGS.QA	25,274	128	156.8%	0.71	40.75	(1.81%)	86.72	1,146,872	314,805	25.14	1.53	2.70%	46.00	11.30
▲ Qatar Cinema & Film Distribution	QCFD.QA	178	1	10.4%	0.12	56.00	0.90%	0.68	319,750	87,768	18.67	2.44	2.44%	97.90	14.27
▲ Qatar Fuel Co. (Wokod)	QFLS.QA	4,373	22	17.1%	0.71	285.00	0.14%	19.75	14,812,875	4,065,986	13.27	3.01	2.81%	324.00	38.40
▼ Qatar Meat & Livestock Trading Co.	QMLS.QA	57,544	291	1060.3%	0.70	75.20	(0.53%)	25.41	1,353,600	371,550	15.53	5.48	3.99%	78.50	23.25
▼ Al Meera Consumer Goods Co.	MERS.QA	4,079	21	153.6%	0.60	162.00	(2.11%)	7.02	1,620,000	444,674	18.01	6.74	4.32%	198.00	140.00
Consumer Goods & Services		200,021	1,010	192.1%			(0.13%)	774.6	21,824,874	5,990,710	13.91	2.33	3.13%		
▲ Qatar Industrial Manufacturing Co.	QIMD.QA	1,486	8	15.6%	0.71	54.90	0.55%	3.63	2,174,040	596,752	9.60	1.75	5.46%	58.90	50.00
▲ Qatar National Cement	QNCD.QA	1,659	8	10.2%	0.77	103.70	0.19%	7.73	5,091,732	1,397,629	11.17	2.28	5.79%	116.00	100.20
▲ Industries Qatar	IQCD.QA	32,530	164	20.0%	1.07	142.50	0.14%	110.32	78,375,000	21,513,154	10.05	3.00	5.26%	149.00	51.60
▲ Qatari Investors Group (Gulf Holding)	KHCD.QA	129,797	656	137.3%	0.88	25.30	0.40%	94.89	3,145,467	863,399	29.74	1.63	1.98%	27.10	8.23
▲ Qatar Electricity & Water Co.	QEWC.QA	5,215	26	21.7%	0.79	134.60	0.15%	6.05	13,460,000	3,694,635	10.63	4.80	4.83%	150.00	130.20
▲ Mannai Corporation	MCCS.QA	507	3	3.9%	0.04	108.90	10.00%	19.14	3,725,948	1,022,736	12.13	2.76	5.05%	108.90	25.95
▲ Aamal Co.	AHCS.QA	18,064	91	5.6%	0.36	15.70	0.32%	21.62	8,548,650	2,346,519	17.39	1.44	0.00%	20.10	15.40
▲ Gulf International Services	GISS.QA	41,299	209	58.9%	0.90	28.90	0.70%	121.35	4,296,641	1,179,385	12.29	1.80	4.09%	29.10	20.66
Industrials		230,557	1,164	27.2%			0.47%	384.7	118,817,478	32,614,210	10.80	2.70	4.73%		
▼ Qatar Insurance Co.	QINS.QA	4,417	22	12.7%	0.93	67.50	(3.43%)	12.11	6,020,268	1,652,503	10.89	1.86	4.94%	87.50	63.00
▲ Doha Insurance Co.	DICO.QA	2,736	14	27.6%	0.91	32.20	0.94%	6.92	753,480	206,823	10.80	1.62	0.00%	37.00	24.00
= Qatar General Insurance & Reinsurance Co.	QGIR.QA	1,061	5	4.6%	0.71	54.80	0.00%	-	2,746,960	754,013	17.02	1.10	2.12%	59.90	28.70
▲ Al Khaleej Takaful Group	AKHI.QA	4,693	24	73.1%	0.60	46.30	0.65%	12.51	658,830	180,842	10.06	1.20	6.48%	48.00	26.20
= Qatar Islamic Insurance	QIIC.QA	1,607	8	43.7%	0.43	57.40	0.00%	-	861,000	236,336	18.53	3.42	5.23%	67.00	51.00
▼ Insurance		14,513	73	19.3%			(1.80%)	31.5	11,040,538	3,030,517	12.32	1.58	4.01%		
▲ United Development Co.	UDCD.QA	101,504	513	52.9%	0.94	18.12	0.11%	17.09	6,110,517	1,677,276	1.65	0.61	0.00%	28.95	16.00
▼ Barwa Real Estate Co.	BRES.QA	97,173	491	88.9%	1.03	29.50	(0.17%)	71.89	11,479,177	3,150,919	10.50	0.94	3.39%	31.80	14.12
▼ Ezdan Real Estate Co.	ERES.QA	608,282	3,072	32.5%	0.53	19.41	(1.37%)	35.79	51,484,961	14,132,107	NM	1.87	0.77%	25.00	8.70
▲ Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	189,040	955	237.5%	0.54	12.18	1.16%	552.69	1,218,000	334,329	25.09	1.12	0.00%	13.19	7.40
▼ Real Estate		995,999	5,030	46.7%			(1.01%)	677.5	70,292,655	19,294,631	13.31	1.38	1.12%		

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼ Qatar Telecom. (Q-Tel)	QTEL.QA	12,470	63	7.1%	0.64	103.30	(0.19%)	183.93	33,089,056	9,082,615	13.12	1.30	1.60%	173.00	101.70
▲ Vodafone Qatar	VFQS.QA	129,442	654	24.1%	0.52	9.05	0.44%	231.98	7,650,870	2,100,087	NM	1.19	0.00%	9.98	7.20
Telecom		141,911	717	19.4%			(0.07%)	415.9	40,739,926	11,182,702	18.80	1.28	1.30%		
▲ Qatar Navigation	QNNC.QA	9,843	50	26.5%	0.74	61.30	0.16%	37.26	7,020,395	1,927,028	9.57	0.68	5.71%	88.00	43.00
▲ Gulf Warehousing Co.	GWCS.QA	14,661	74	95.7%	0.84	42.40	0.24%	17.59	1,680,488	461,277	23.45	2.53	3.54%	44.75	28.80
▲ Qatar Gas Transport Co.	QGTS.QA	118,965	601	53.0%	0.96	15.80	0.06%	259.28	8,750,749	2,401,993	10.52	1.21	5.38%	18.75	14.52
▲ Transportation		143,469	725	51.1%			0.12%	314	17,451,632	4,790,298	10.66	0.96	5.34%		
▼ Qatar Exchange		2,253,980	11,384	44.4%			(0.06%)	6,327	465,982,442	127,907,520	12.07	1.79	3.62%		

Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-2012 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-March-12 change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the Avg. Closing price) which might not conform with the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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