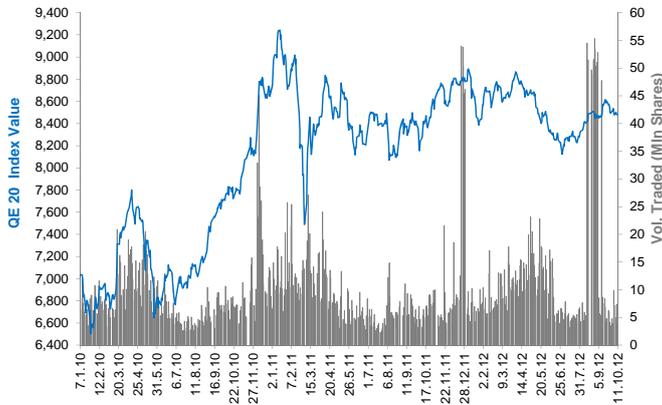


QE 20 Index Return v.s. Volume (Jan-10-Current)



Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Min)	P/E (X)	ROE* (%)
1- Qatar National Bank	94,184	11.61	18.8%
2- Industries Qatar	78,265	10.04	29.9%
3- Ezdan Real Estate Co.	52,201	NM	1.6%
4- Qatar Telecom. (Q-Tel)	33,153	13.14	9.9%
5- Masraf Al Rayan	20,213	14.02	16.3%
6- Qatar Islamic Bank	18,265	13.06	12.8%
7- Commercial Bank of Qatar	17,816	9.16	14.0%
8- Qatar Fuel Co. (Wokod)	14,792	13.25	22.7%
9- Qatar Electricity & Water Co.	13,440	10.61	45.1%
10- Barwa Real Estate Co.	11,499	10.52	8.9%
Subtotal	353,828	13.04	15.4%

* ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-June-12.

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatari German Co. for Medical Devices	16.14	4.13%	9,171,497
Al Meera Consumer Goods Co.	165.50	2.16%	3,682,037
Qatar Navigation	61.20	1.49%	4,115,503
Qatar Meat & Livestock Trading Co.	75.60	0.53%	8,301,371
Qatar Oman Investment Co.	12.03	0.50%	1,397,843

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Cinema & Film Distribution	55.50	(9.46%)	87,105
National Leasing Holding	45.35	(1.20%)	3,890,712
Qatar Islamic Insurance	57.40	(1.03%)	27,495
Doha Bank	54.40	(0.91%)	982,059
Al Khaleej Commercial Bank	17.16	(0.64%)	185,878

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Qatari German Co. for Medical Devices	16.14	4.13%	572,179
Medicare Group	41.50	0.00%	480,843
Vodafone Qatar	9.01	(0.11%)	404,921
Mazaya Qatar Real Estate Development Co.	12.04	0.33%	260,757
Masraf Al Rayan	26.95	(0.19%)	259,671

Source: Investment Research Dept. - KAMCO

Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	466,284	(0.39%)	12.07	1.80	3.62%
Banking & Finance	185,721	(1.18%)	11.56	1.89	4.25%
Goods & Consumer Services	21,853	0.63%	13.93	2.33	3.12%
Industrial	118,258	0.69%	10.75	2.69	4.75%
Insurance	11,243	0.34%	12.55	1.61	3.94%
Real Estate	71,008	(0.06%)	13.45	1.39	1.11%
Telecom	40,770	(1.73%)	18.82	1.28	1.30%
Transport	17,431	0.95%	10.64	0.96	5.34%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 17 ▼ 17 = 8

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
QE 20 Index	8,478.67	(3.42)	(0.04%)	(0.37%)	(3.42%)
Market Cap (QAR Mln)	466,284	190.06	0.04%	(0.39%)	2.08%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
QE 20 Index	6.77%	5.18%	11.82%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000 Shares)	3,940	(257)	(6.13%)	11,409	8,383
Value Traded (QAR Mln)	140	(30)	(17.53%)	314	321
No. of Trades	2,705	(118)	(4.18%)	3,853	4,664

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Diala Brokerage & Investment Holding Co.	37.50	2,226,131	57,151	157.04%
Qatar Meat & Livestock Trading Co.	75.60	2,855,785	57,518	136.11%
Qatari German Co. for Medical Devices	16.14	676,636	54,822	83.22%
Medicare Group	41.50	923,695	25,188	69.73%
Qatari Investors Group (prev. Gulf Holding)	25.20	2,920,618	129,702	63.73%

YTD-12 Worst Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Qatar Navigation	61.20	657,053	9,806	(21.18%)
Qatar Cinema & Film Distribution	55.50	11,904	178	(17.57%)
Doha Bank	54.40	1,201,986	20,096	(14.35%)
The Commercial Bank of Qatar	72.00	2,625,826	34,777	(13.81%)
Ezdan Real Estate Co.	19.68	12,255,065	608,247	(11.67%)

YTD-12 Most Active Stocks by Vol.	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Ezdan Real Estate Co.	19.68	12,255,065	608,247	(11.67%)
Mazaya Qatar Real Estate Development Co.	12.04	2,108,644	188,487	53.65%
Masraf Al Rayan	26.95	4,502,399	180,631	(3.05%)
Qatari Investors Group (prev. Gulf Holding)	25.20	2,920,618	129,702	63.73%
Vodafone Qatar	9.01	1,135,091	129,210	19.47%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value	DTD Point Change		DTD % Change		MTD % Change		YTD % Change		10-Oct-12				
QE 20 Index		▼ 8,478.67	(3.42)		(0.04%)		(0.37%)		(3.42%)						
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼ Qatar National Bank	QNBK.QA	23,733	120	11.0%	0.85	134.60	(0.07%)	86.53	94,183,582	25,852,452	11.61	2.18	2.70%	157.00	130.00
▼ Qatar Islamic Bank	QISB.QA	14,570	74	27.3%	1.02	77.30	(0.39%)	14.41	18,265,464	5,013,687	13.06	1.67	5.82%	86.10	75.00
▼ Commercial Bank of Qatar	COMB.QA	34,777	177	37.3%	1.14	72.00	(0.55%)	59.84	17,816,139	4,890,352	9.16	1.28	8.33%	87.20	67.70
▼ Doha Bank	DOBK.QA	20,096	102	37.0%	1.04	54.40	(0.91%)	17.95	11,244,360	3,086,464	8.79	1.62	8.27%	67.20	53.00
▲ Ahli Bank	AABQ.QA	1,005	5	3.0%	0.56	57.00	0.35%	11.47	6,391,125	1,754,300	14.35	2.30	0.00%	104.80	53.00
▲ Qatar International Islamic Bank	QIIB.QA	11,688	59	34.7%	0.88	52.20	0.19%	10.27	7,901,449	2,168,869	11.78	1.68	6.70%	56.50	47.90
▼ Masraf Al Rayan	MARK.QA	180,631	917	85.7%	0.85	26.95	(0.19%)	259.67	20,212,500	5,548,129	14.02	2.28	4.08%	28.55	23.20
▼ Al Khaleej Commercial Bank	KCBK.QA	44,589	226	27.1%	0.69	17.16	(0.64%)	10.82	6,177,600	1,695,689	12.36	1.16	5.83%	18.29	16.05
▼ National Leasing Holding	NLCS.QA	27,207	138	127.7%	0.93	45.35	(1.20%)	85.39	2,243,927	615,936	9.95	1.82	5.15%	51.40	26.70
▲ Dlala Brokerage & Investment Holding Co.	DBIS.QA	57,151	290	347.5%	0.91	37.50	0.27%	58.31	750,000	205,868	20.74	3.24	2.67%	57.80	13.85
▲ Qatar Oman Investment Co.	QOIS.QA	91,603	465	402.4%	0.71	12.03	0.50%	116.26	378,945	104,017	25.81	1.21	4.16%	13.60	8.10
▼ Islamic Holding Group	IHGS.QA	16,729	85	478.2%	0.60	39.00	(0.13%)	77.31	156,000	42,820	27.41	3.64	0.00%	41.20	20.08
▼ Banking & Finance		523,781	2,659	48.3%			(0.22%)	808.2	185,721,092	50,978,582	11.56	1.89	4.25%		
▼ Zad Holding Co.	ZHCD.QA	2,939	15	38.2%	0.43	58.70	(0.51%)	4.08	767,859	210,770	7.86	0.60	0.00%	69.60	46.70
▲ Qatari German Co. for Medical Devices	QGMS.QA	54,822	278	581.9%	0.78	16.14	4.13%	572.18	186,417	51,170	NM	0.94	0.00%	16.50	7.36
▲ Salam International Investment	SIIS.QA	50,178	255	133.8%	0.71	14.05	0.50%	116.53	1,606,120	440,864	13.85	1.00	6.47%	16.50	11.02
= Medicare Group	MCGS.QA	25,188	128	156.5%	0.71	41.50	0.00%	480.84	1,167,980	320,599	25.60	1.56	2.65%	46.00	11.30
▼ Qatar Cinema & Film Distribution	QCFD.QA	178	1	10.4%	0.12	55.50	(9.46%)	1.56	316,895	86,984	18.50	2.42	2.46%	97.90	14.27
▼ Qatar Fuel Co. (Wokod)	QFLS.QA	4,353	22	17.1%	0.71	284.60	(0.14%)	4.60	14,792,085	4,060,279	13.25	3.00	2.81%	324.00	38.40
▲ Qatar Meat & Livestock Trading Co.	QMLS.QA	57,518	292	1060.1%	0.70	75.60	0.53%	109.50	1,360,800	373,526	15.61	5.51	3.97%	78.50	23.04
▲ Al Meera Consumer Goods Co.	MERS.QA	4,072	21	153.5%	0.60	165.50	2.16%	22.42	1,655,000	454,281	18.40	6.88	4.23%	198.00	140.00
Consumer Goods & Services		199,246	1,011	191.8%			(0.00%)	1,311.7	21,853,155	5,998,473	13.93	2.33	3.12%		
▲ Qatar Industrial Manufacturing Co.	QIMD.QA	1,482	8	15.6%	0.71	54.60	0.37%	0.50	2,162,160	593,491	9.55	1.74	5.49%	58.90	50.00
= Qatar National Cement	QNCD.QA	1,651	8	10.2%	0.77	103.50	0.00%	10.52	5,081,912	1,394,934	11.15	2.28	5.80%	116.00	100.20
▲ Industries Qatar	IQCD.QA	32,420	165	20.0%	1.07	142.30	0.28%	83.55	78,265,000	21,482,960	10.04	3.00	5.27%	149.00	51.60
▲ Qatari Investors Group (Gulf Holding)	KHCD.QA	129,702	658	137.2%	0.88	25.20	0.40%	170.73	3,133,035	859,987	29.62	1.62	1.98%	27.10	8.23
▲ Qatar Electricity & Water Co.	QEWC.QA	5,209	26	21.7%	0.79	134.40	0.45%	4.75	13,440,000	3,689,146	10.61	4.79	4.84%	150.00	130.20
= Mannai Corporation	MCCS.QA	488	2	3.8%	0.04	99.00	0.00%	-	3,387,226	929,760	11.03	2.51	5.56%	107.00	25.95
= Aamal Co.	AHCS.QA	18,043	92	5.6%	0.36	15.65	0.00%	26.37	8,521,425	2,339,046	17.33	1.44	0.00%	20.10	15.40
▲ Gulf International Services	GISS.QA	41,177	209	58.8%	0.90	28.70	0.35%	132.59	4,266,906	1,171,223	12.20	1.79	4.12%	29.10	20.66
Industrials		230,173	1,168	27.2%			0.27%	429.0	118,257,663	32,460,546	10.75	2.69	4.75%		
= Qatar Insurance Co.	QINS.QA	4,405	22	12.7%	0.93	69.90	0.00%	1.00	6,234,322	1,711,259	11.28	1.93	4.77%	87.50	67.10
▼ Doha Insurance Co.	DICO.QA	2,729	14	27.5%	0.91	31.90	(0.31%)	2.00	746,460	204,896	10.70	1.60	0.00%	37.00	24.00
= Qatar General Insurance & Reinsurance Co.	QGIR.QA	1,061	5	4.6%	0.71	54.80	0.00%	-	2,746,960	754,013	17.02	1.10	2.12%	59.90	28.70
= Al Khaleej Takaful Group	AKHI.QA	4,680	24	73.0%	0.60	46.00	0.00%	79.74	654,562	179,671	10.00	1.19	6.52%	48.00	26.20
▼ Qatar Islamic Insurance	QIIC.QA	1,607	8	43.7%	0.43	57.40	(1.03%)	0.48	861,000	236,336	18.53	3.42	5.23%	67.00	51.00
▼ Insurance		14,482	74	19.3%			(0.10%)	83.2	11,243,303	3,086,174	12.55	1.61	3.94%		
▼ United Development Co.	UDCD.QA	101,487	515	52.9%	0.94	18.10	(0.44%)	36.87	6,103,773	1,675,425	1.65	0.61	0.00%	28.95	16.00
▲ Barwa Real Estate Co.	BRES.QA	97,101	493	88.8%	1.03	29.55	0.34%	242.32	11,498,633	3,156,260	10.52	0.94	3.38%	31.80	14.12
▲ Ezdan Real Estate Co.	ERES.QA	608,247	3,088	32.5%	0.53	19.68	0.41%	32.26	52,201,135	14,328,690	NM	1.90	0.76%	25.00	8.70
▲ Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	188,487	957	236.9%	0.54	12.04	0.33%	260.76	1,204,000	330,486	24.80	1.11	0.00%	13.19	7.40
▲ Real Estate		995,322	5,052	46.7%			0.32%	572.2	71,007,540	19,490,860	13.45	1.39	1.11%		

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
= Qatar Telecom. (Q-Tel)	QTEL.QA	12,286	62	7.1%	0.64	103.50	0.00%	96.44	33,153,120	9,100,200	13.14	1.31	1.59%	173.00	101.70
▼ Vodafone Qatar	VFQS.QA	129,210	656	24.1%	0.52	9.01	(0.11%)	404.92	7,617,054	2,090,805	NM	1.18	0.00%	9.98	7.20
Telecom		141,496	718	19.4%			(0.02%)	501.4	40,770,174	11,191,005	18.82	1.28	1.30%		
▲ Qatar Navigation	QNNC.QA	9,806	50	26.5%	0.74	61.20	1.49%	67.79	7,008,942	1,923,885	9.55	0.68	5.72%	88.00	43.00
▼ Gulf Warehousing Co.	GWCS.QA	14,643	74	95.7%	0.84	42.30	(0.47%)	28.38	1,676,524	460,189	23.40	2.52	3.55%	44.75	28.80
▼ Qatar Gas Transport Co.	QGTS.QA	118,706	603	53.0%	0.96	15.79	(0.25%)	138.40	8,745,211	2,400,473	10.51	1.21	5.38%	18.75	14.52
▲ Transportation		143,155	727	51.1%			0.42%	235	17,430,678	4,784,547	10.64	0.96	5.34%		
▲ Qatar Exchange		2,247,654	11,409	44.4%			0.04%	3,940	466,283,606	127,990,187	12.07	1.80	3.62%		

Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-2012 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-March-12 change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the Avg. Closing price) which might not conform with the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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