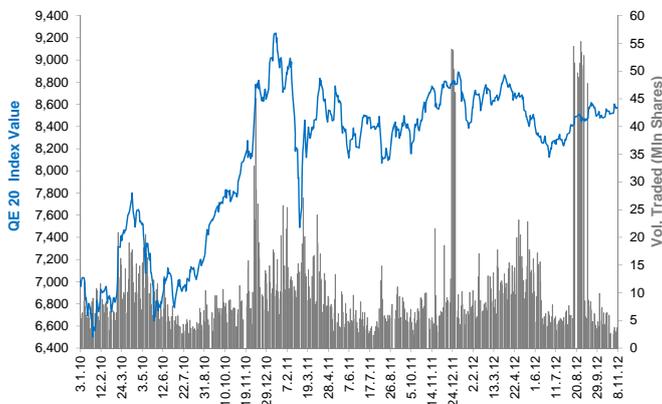


QE 20 Index Return v.s. Volume (Jan-10-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	466,566	(0.18%)	12.08	1.80	3.62%
Banking & Finance	184,563	0.08%	11.48	1.88	4.27%
Goods & Consumer Services	21,445	0.23%	13.67	2.29	3.18%
Industrial	123,310	(0.02%)	11.21	2.80	4.55%
Insurance	10,835	(0.52%)	12.09	1.55	4.09%
Real Estate	66,940	(2.12%)	12.68	1.31	1.18%
Telecom	41,563	0.31%	19.18	1.31	1.27%
Transport	17,911	2.11%	10.94	0.98	5.20%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 14 ▼ 18 = 10

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	93,624	11.55	18.8%
2- Industries Qatar	83,600	10.72	29.9%
3- Ezdan Real Estate Co.	48,408	NM	1.6%
4- Qatar Telecom. (Q-Tel)	33,954	13.46	9.9%
5- Masraf Al Rayan	19,988	13.86	16.3%
6- Qatar Islamic Bank	18,195	13.01	12.8%
7- Commercial Bank of Qatar	17,890	9.20	14.0%
8- Qatar Fuel Co. (Wokod)	14,745	13.21	22.7%
9- Qatar Electricity & Water Co.	13,290	10.49	45.1%
10- Barwa Real Estate Co.	11,324	10.35	8.9%

Subtotal **355,017 13.09 15.4%**

* ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-June-12.

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Diala Brokerage & Investment Holding Co.	33.95	1.95%	16,173
Qatar Oman Investment Co.	13.01	1.64%	17,491,295
Industries Qatar	152.00	1.00%	16,915,258
Qatar Fuel Co. (Woqod)	283.70	0.96%	1,422,180
Qatar Meat & Livestock Trading Co.	67.60	0.90%	18,426,476

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatari German Co. for Medical Devices	14.05	(3.96%)	1,345,518
Gulf International Services	29.85	(1.81%)	2,401,291
Mazaya Qatar Real Estate Development Co.	11.38	(1.47%)	3,327,281
Qatar Industrial Manufacturing Co.	53.30	(1.30%)	122,057
National Leasing Holding	46.50	(1.06%)	2,037,932

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Qatar Oman Investment Co.	13.01	1.64%	1,339,815
Masraf Al Rayan	26.65	0.57%	347,762
Mazaya Qatar Real Estate Development Co.	11.38	(1.47%)	291,074
Qatar Meat & Livestock Trading Co.	67.60	0.90%	273,728
Qatar Navigation	67.10	(0.59%)	210,824

Source: Investment Research Dept. - KAMCO

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
QE 20 Index	8,570.43	5.09	0.06%	0.28%	(2.38%)
Market Cap (QAR Mln)	466,566	578.23	0.12%	(0.18%)	2.14%

Benchmark Volatility

	YTD-12	30 Days 2012	30 Days 2011
QE 20 Index	6.63%	4.37%	9.81%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
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Volume ('000 Shares)	3,671	558	17.91%	10,865	8,310
Value Traded (QAR Mln)	142	(18)	(11.10%)	303	317
No. of Trades	2,428	47	1.97%	3,765	4,611

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Diala Brokerage & Investment Holding Co.	33.95	2,234,539	57,385	128.87%
Qatar Meat & Livestock Trading Co.	67.60	3,121,707	61,152	110.36%
Qatari German Co. for Medical Devices	14.05	707,195	56,746	72.93%
Medicare Group	40.25	977,485	26,494	64.42%
Qatari Investors Group (prev. Gulf Holding)	24.20	2,973,963	131,834	58.06%

YTD-12 Worst Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Qatar Cinema & Film Distribution	52.80	12,093	181	(29.00%)
Ezdan Real Estate Co.	18.25	12,261,542	608,588	(17.76%)
Doha Bank	54.50	1,242,787	20,838	(14.82%)
The Commercial Bank of Qatar	72.30	2,734,064	36,270	(13.21%)
Qatar Gas Transport Co.	15.58	2,049,415	122,790	(12.17%)

YTD-12 Most Active Stocks by Vol.	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Ezdan Real Estate Co.	18.25	12,261,542	608,588	(17.76%)
Mazaya Qatar Real Estate Development Co.	11.38	2,148,674	191,853	47.89%
Masraf Al Rayan	26.65	4,694,788	187,890	(4.85%)
Qatari Investors Group (prev. Gulf Holding)	24.20	2,973,963	131,834	58.06%
Vodafone Qatar	9.00	1,156,972	131,639	19.21%

YTD-12 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			DTD Point Change		DTD % Change		MTD % Change		YTD % Change		6-Nov-12		
QE 20 Index		▲ 8,570.43			5.09		0.06%		0.28%		(2.38%)				
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▼ Qatar National Bank	QNBK.QA	25,509	120	11.2%	0.85	133.80	(0.15%)	185.63	93,623,799	25,698,797	11.55	2.17	2.72%	157.00	130.00
▲ Qatar Islamic Bank	QISB.QA	15,484	73	27.7%	1.02	77.00	0.13%	29.48	18,194,576	4,994,229	13.01	1.66	5.84%	86.10	75.00
▼ Commercial Bank of Qatar	COMB.QA	36,270	170	37.9%	1.14	72.30	(0.82%)	51.90	17,890,373	4,910,728	9.20	1.29	8.30%	87.20	67.70
▼ Doha Bank	DOBK.QA	20,838	98	37.4%	1.04	54.50	(0.18%)	48.83	11,265,030	3,092,138	8.81	1.62	8.26%	67.20	53.00
= Ahli Bank	AABQ.QA	1,048	5	3.0%	0.56	52.80	0.00%	-	5,920,200	1,625,036	13.30	2.13	0.00%	104.80	52.60
▼ Qatar International Islamic Bank	QIIB.QA	12,080	57	35.0%	0.88	52.40	(0.76%)	23.70	7,931,722	2,177,178	11.82	1.69	6.68%	56.50	47.90
▲ Masraf Al Rayan	MARK.QA	187,890	882	86.7%	0.85	26.65	0.57%	347.76	19,987,500	5,486,369	13.86	2.26	4.13%	28.55	23.20
▲ Al Khaleej Commercial Bank	KCBK.QA	44,868	211	27.2%	0.69	17.25	0.23%	10.94	6,210,000	1,704,583	12.43	1.17	5.80%	18.29	16.05
▼ National Leasing Holding	NLCS.QA	28,870	136	131.1%	0.93	46.50	(1.06%)	43.77	2,300,829	631,555	10.20	1.87	5.02%	51.40	26.70
▲ Djala Brokerage & Investment Holding Co.	DBIS.QA	57,385	269	348.7%	0.91	33.95	1.95%	0.49	679,000	186,379	18.78	2.93	2.95%	57.80	14.04
▲ Qatar Oman Investment Co.	QOIS.QA	102,142	480	435.8%	0.71	13.01	1.64%	1,339.82	409,815	112,490	27.92	1.31	3.84%	13.60	8.12
▼ Islamic Holding Group	IHGS.QA	18,174	85	514.3%	0.59	37.55	(0.66%)	3.36	150,200	41,228	26.39	3.51	0.00%	41.20	20.08
▼ Banking & Finance		550,559	2,585	49.2%			(0.12%)	2,085.7	184,563,045	50,660,710	11.48	1.88	4.27%		
▲ Zad Holding Co.	ZHCD.QA	3,127	15	39.7%	0.43	59.40	0.68%	3.80	777,015	213,283	7.96	0.61	0.00%	69.60	46.70
▼ Qatari German Co. for Medical Devices	QGMS.QA	56,746	266	598.5%	0.78	14.05	(3.96%)	95.62	162,278	44,544	NM	0.82	0.00%	16.50	7.60
▲ Salam International Investment	SIIS.QA	51,174	240	134.7%	0.71	13.21	0.08%	11.12	1,510,096	414,506	13.02	0.94	6.88%	16.50	11.02
▲ Medicare Group	MCGS.QA	26,494	124	161.2%	0.71	40.25	0.12%	3.17	1,132,800	310,942	24.83	1.51	2.73%	46.00	11.30
= Qatar Cinema & Film Distribution	QCFD.QA	181	1	10.5%	0.12	52.80	0.00%	-	301,478	82,753	17.60	2.30	2.58%	97.90	14.27
▲ Qatar Fuel Co. (Wokod)	QFLS.QA	4,515	21	17.4%	0.71	283.70	0.96%	5.06	14,745,308	4,047,439	13.21	3.00	2.82%	324.00	38.40
▲ Qatar Meat & Livestock Trading Co.	QMLS.QA	61,152	287	1080.3%	0.70	67.60	0.90%	273.73	1,216,800	333,999	13.96	4.92	4.44%	78.50	27.50
= Al Meera Consumer Goods Co.	MERS.QA	4,206	20	154.8%	0.60	159.90	0.00%	1.34	1,599,000	438,910	17.78	6.65	4.38%	198.00	140.00
Consumer Goods & Services		207,595	975	195.1%			0.71%	393.8	21,444,774	5,886,376	13.67	2.29	3.18%		
▼ Qatar Industrial Manufacturing Co.	QIMD.QA	1,588	7	15.9%	0.71	53.30	(1.30%)	2.29	2,110,680	579,361	9.32	1.70	5.63%	58.90	50.00
= Qatar National Cement	QNCD.QA	1,727	8	10.3%	0.77	103.90	0.00%	1.00	5,101,552	1,400,325	11.19	2.29	5.77%	116.00	91.90
▲ Industries Qatar	IQCD.QA	36,389	171	20.8%	1.07	152.00	1.00%	111.37	83,600,000	22,947,364	10.72	3.20	4.93%	155.00	51.60
▼ Qatari Investors Group (Gulf Holding)	KHCD.QA	131,834	619	138.9%	0.88	24.20	(0.12%)	43.88	3,008,708	825,860	28.45	1.56	2.07%	27.10	8.23
= Qatar Electricity & Water Co.	QEWC.QA	5,587	26	22.1%	0.79	132.90	0.00%	20.57	13,290,000	3,647,972	10.49	4.73	4.89%	149.00	130.20
= Mannai Corporation	MCCS.QA	601	3	4.1%	0.04	94.70	0.00%	-	3,240,104	889,376	10.55	2.40	5.81%	110.00	25.95
= Aamal Co.	AHCS.QA	18,653	88	5.7%	0.36	15.65	0.00%	11.04	8,521,425	2,339,046	17.33	1.44	0.00%	20.10	15.40
▼ Gulf International Services	GISS.QA	45,868	215	61.9%	0.90	29.85	(1.81%)	79.87	4,437,880	1,218,154	12.69	1.86	3.96%	31.40	20.66
Industrials		242,247	1,137	28.0%			0.58%	270.0	123,310,348	33,847,458	11.21	2.80	4.55%		
▼ Qatar Insurance Co.	QINS.QA	4,567	21	12.9%	0.93	68.80	(0.29%)	35.39	6,136,214	1,684,329	11.10	1.90	4.84%	87.50	63.00
= Doha Insurance Co.	DICO.QA	2,799	13	27.8%	0.91	29.50	0.00%	-	690,300	189,480	9.89	1.48	0.00%	37.00	24.00
▼ Qatar General Insurance & Reinsurance Co.	QGIR.QA	1,071	5	4.6%	0.71	49.90	(0.20%)	0.13	2,501,337	686,592	15.49	1.00	2.33%	59.90	28.70
▼ Al Khaleej Takaful Group	AKHI.QA	4,827	23	74.1%	0.59	45.80	(0.43%)	0.62	651,716	178,889	9.96	1.19	6.55%	47.50	26.20
▲ Qatar Islamic Insurance	QIIC.QA	1,619	8	43.8%	0.43	57.00	0.88%	0.00	855,000	234,689	18.40	3.39	5.26%	67.00	51.00
Insurance		14,884	70	19.5%			(0.17%)	36.1	10,834,567	2,973,980	12.09	1.55	4.09%		
▼ United Development Co.	UDCD.QA	103,609	486	53.5%	0.94	18.00	(0.11%)	73.12	6,070,050	1,666,168	1.64	0.61	0.00%	28.95	16.00
▼ Barwa Real Estate Co.	BRES.QA	99,984	469	89.6%	1.03	29.10	(0.17%)	38.46	11,323,527	3,108,195	10.35	0.92	3.44%	31.80	14.12
= Ezdan Real Estate Co.	ERES.QA	608,588	2,857	32.5%	0.53	18.25	0.00%	8.27	48,408,065	13,287,530	NM	1.76	0.82%	25.00	8.70
▼ Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	191,853	901	240.3%	0.53	11.38	(1.47%)	291.07	1,138,000	312,370	23.44	1.05	0.00%	13.19	7.41
Real Estate		1,004,035	4,714	46.9%			(0.06%)	410.9	66,939,642	18,374,262	12.68	1.31	1.18%		

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▲ Qatar Telecom. (Q-Tel)	QTEL.QA	13,657	64	7.5%	0.64	106.00	0.09%	64.89	33,953,920	9,320,012	13.46	1.34	1.56%	173.00	101.70
= Vodafone Qatar	VFQS.QA	131,639	618	24.4%	0.52	9.00	0.00%	88.00	7,608,600	2,088,485	NM	1.18	0.00%	9.98	7.20
Telecom		145,297	682	19.7%			0.08%	152.9	41,562,520	11,408,496	19.18	1.31	1.27%		
▼ Qatar Navigation	QNNC.QA	11,565	54	28.1%	0.74	67.10	(0.59%)	210.82	7,684,641	2,109,357	10.47	0.74	5.22%	88.00	43.00
▼ Gulf Warehousing Co.	GWCS.QA	15,251	72	97.2%	0.84	40.30	(0.12%)	20.94	1,597,256	438,431	22.29	2.40	3.72%	44.75	28.80
▲ Qatar Gas Transport Co.	QGTS.QA	122,790	576	53.7%	0.96	15.58	0.19%	90.08	8,628,904	2,368,548	10.37	1.20	5.46%	18.75	14.52
▼ Transportation		149,606	702	52.0%			(0.17%)	322	17,910,801	4,916,336	10.94	0.98	5.20%		
▲ Qatar Exchange		2,314,223	10,865	45.0%			0.12%	3,671	466,565,697	128,067,618	12.08	1.80	3.62%		

Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-2012 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-March-12 change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the Avg. Closing price) which might not conform with the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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