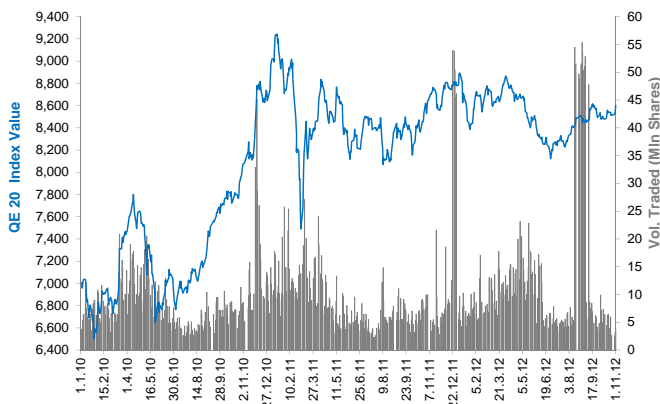


QE 20 Index Return v.s. Volume (Jan-10-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	469,988	0.55%	12.17	1.81	3.59%
Banking & Finance	185,198	0.42%	11.52	1.88	4.26%
Goods & Consumer Services	21,365	(0.14%)	13.62	2.28	3.19%
Industrial	124,960	1.32%	11.36	2.84	4.49%
Insurance	10,870	(0.20%)	12.13	1.55	4.08%
Real Estate	68,072	(0.47%)	12.89	1.34	1.16%
Telecom	41,723	0.70%	19.26	1.31	1.27%
Transport	17,800	1.48%	10.87	0.98	5.23%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 21 ▼ 14 = 7

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	93,694	11.55	18.8%
2- Industries Qatar	85,030	10.91	29.9%
3- Ezdan Real Estate Co.	49,602	NM	1.6%
4- Qatar Telecom. (Q-Tel)	34,114	13.53	9.9%
5- Masraf Al Rayan	19,950	13.83	16.3%
6- Qatar Islamic Bank	18,195	13.01	12.8%
7- Commercial Bank of Qatar	17,866	9.18	14.0%
8- Qatar Fuel Co. (Wokod)	14,506	13.00	22.7%
9- Qatar Electricity & Water Co.	13,440	10.61	45.1%
10- Barwa Real Estate Co.	11,285	10.32	8.9%
Subtotal	357,681	13.18	15.4%

* ROE is based on the net profit for TTM 1H-12 & equity figures as of 30-June-12.

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
QE 20 Index	8,603.62	57.13	0.67%	0.67%	(2.00%)
Market Cap (QAR Mln)	469,988	2,591.33	0.55%	0.55%	2.89%

Benchmark Volatility	YTD-12	30 Days 2012	30 Days 2011
QE 20 Index	6.66%	4.34%	9.60%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000 Shares)	3,742	637	20.51%	10,974	8,310
Value Traded (QAR Mln)	203	27	15.67%	305	317
No. of Trades	2,788	46	1.68%	3,787	4,611

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Ahli Bank of Qatar	58.00	8.41%	1,798
Qatar Navigation	66.40	3.11%	12,015,524
Industries Qatar	154.60	1.71%	53,437,991
National Leasing Holding	47.00	1.40%	14,989,756
Gulf International Services	30.40	1.16%	8,272,053

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Zad Holding Co.	59.80	(2.29%)	3,775,834
Qatar Meat & Livestock Trading Co.	73.00	(1.62%)	20,220,217
Qatar Islamic Insurance	57.90	(1.53%)	17,370
Mannal Corporation	94.50	(1.46%)	187,268
Medicare Group	40.00	(1.23%)	984,538

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Masraf Al Rayan	26.60	0.76%	632,875
Industries Qatar	154.60	1.71%	347,980
National Leasing Holding	47.00	1.40%	318,954
Qatar Meat & Livestock Trading Co.	73.00	(1.62%)	276,686
Gulf International Services	30.40	1.16%	272,505

YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Diala Brokerage & Investment Holding Co.	34.70	2,234,429	57,382	137.80%
Qatar Meat & Livestock Trading Co.	73.00	3,046,945	60,057	132.97%
Qatari German Co. for Medical Devices	15.11	705,564	56,631	79.67%
Medicare Group	40.00	976,829	26,477	65.64%
Qatari Investors Group (prev. Gulf Holding)	24.65	2,970,652	131,698	61.12%

YTD-12 Worst Return Performers	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Qatar Cinema & Film Distribution	58.30	12,082	181	(21.60%)
Qatar Navigation	66.40	734,967	11,051	(15.82%)
Ezdan Real Estate Co.	18.70	12,260,485	608,531	(15.05%)
Doha Bank	54.50	1,237,249	20,737	(14.66%)
The Commercial Bank of Qatar	72.20	2,726,020	36,159	(14.40%)

YTD-12 Most Active Stocks by Vol.	Price (QAR)	YTD Val (QAR 000's)	YTD Vol (Shares 000's)	YTD-12 Return
Ezdan Real Estate Co.	18.70	12,260,485	608,531	(15.05%)
Mazaya Qatar Real Estate Development Co.	11.53	2,143,458	191,398	48.91%
Masraf Al Rayan	26.60	4,656,571	186,449	(5.21%)
Qatari Investors Group (prev. Gulf Holding)	24.65	2,970,652	131,698	61.12%
Vodafone Qatar	9.00	1,154,869	131,406	19.21%

		Index Value	DTD Point Change		DTD % Change		MTD % Change		YTD % Change		1-Nov-12				
QE 20 Index		▲	8,603.62	57.13	0.67%	0.67%	(2.00%)								
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
= Qatar National Bank	QNBK.QA	24,999	119	11.2%	0.85	133.90	0.00%	117.83	93,693,772	25,718,003	11.55	2.17	2.72%	157.00	130.00
▲ Qatar Islamic Bank	QISB.QA	15,388	73	27.7%	1.02	77.00	0.39%	77.13	18,194,576	4,994,229	13.01	1.66	5.84%	86.10	75.00
▲ Commercial Bank of Qatar	COMB.QA	36,159	172	37.8%	1.14	72.20	0.42%	89.95	17,865,628	4,903,936	9.18	1.28	8.31%	87.20	67.70
▼ Doha Bank	DOBK.QA	20,737	99	37.3%	1.04	54.50	(0.37%)	84.72	11,265,030	3,092,138	8.81	1.62	8.26%	67.20	53.00
▲ Ahli Bank	AABQ.QA	1,048	5	3.0%	0.56	58.00	8.41%	0.03	6,503,250	1,785,077	14.60	2.34	0.00%	104.80	53.00
▲ Qatar International Islamic Bank	QIIB.QA	11,967	57	34.9%	0.88	52.70	0.57%	50.86	7,977,133	2,189,643	11.89	1.70	6.64%	56.50	47.90
▲ Masraf Al Rayan	MARK.QA	186,449	888	86.5%	0.85	26.60	0.76%	632.88	19,950,000	5,476,076	13.83	2.25	4.14%	28.55	23.20
▼ Al Khaleej Commercial Bank	KCBK.QA	44,826	213	27.2%	0.69	17.15	(0.87%)	14.04	6,174,000	1,694,701	12.35	1.16	5.83%	18.29	16.05
▲ National Leasing Holding	NLCS.QA	28,592	136	130.5%	0.93	47.00	1.40%	318.95	2,325,569	638,346	10.31	1.89	4.96%	51.40	26.70
▲ Djala Brokerage & Investment Holding Co.	DBIS.QA	57,382	273	348.7%	0.91	34.70	0.29%	8.86	694,000	190,496	19.19	3.00	2.88%	57.80	13.85
▼ Qatar Oman Investment Co.	QOIS.QA	100,229	477	429.7%	0.71	12.81	(0.16%)	206.29	403,515	110,761	27.49	1.29	3.90%	13.60	8.12
= Islamic Holding Group	IHGS.QA	18,142	86	513.5%	0.59	38.00	0.00%	4.47	152,000	41,722	26.71	3.55	0.00%	41.20	20.08
▲ Banking & Finance		545,918	2,600	49.1%			0.42%	1,606.0	185,198,474	50,835,129	11.52	1.88	4.26%		
▼ Zad Holding Co.	ZHCD.QA	3,111	15	39.6%	0.43	59.80	(2.29%)	62.32	782,248	214,719	8.01	0.61	0.00%	69.60	46.70
▼ Qatari German Co. for Medical Devices	QGMS.QA	56,631	270	597.5%	0.78	15.11	(0.59%)	2.61	174,521	47,904	NM	0.88	0.00%	16.50	7.60
▲ Salam International Investment	SIIS.QA	51,119	243	134.6%	0.71	13.20	0.99%	34.86	1,508,953	414,192	13.01	0.94	6.89%	16.50	11.02
▼ Medicare Group	MCGS.QA	26,477	126	161.1%	0.71	40.00	(1.23%)	24.47	1,125,764	309,011	24.67	1.51	2.75%	46.00	11.30
= Qatar Cinema & Film Distribution	QCFD.QA	181	1	10.5%	0.12	58.30	0.00%	-	332,882	91,373	19.43	2.54	2.34%	97.90	14.27
▲ Qatar Fuel Co. (Wokod)	QFLS.QA	4,503	21	17.4%	0.71	279.10	0.04%	2.09	14,506,223	3,981,813	13.00	2.95	2.87%	324.00	38.40
▼ Qatar Meat & Livestock Trading Co.	QMLS.QA	60,057	286	1074.2%	0.70	73.00	(1.62%)	276.69	1,314,000	360,680	15.07	5.32	4.11%	78.50	26.95
▲ Al Meera Consumer Goods Co.	MERS.QA	4,204	20	154.8%	0.60	162.00	0.31%	0.12	1,620,000	444,674	18.01	6.74	4.32%	198.00	140.00
Consumer Goods & Services		206,283	982	194.6%			(0.14%)	403.2	21,364,590	5,864,366	13.62	2.28	3.19%		
▲ Qatar Industrial Manufacturing Co.	QIMD.QA	1,560	7	15.8%	0.71	53.00	0.57%	4.58	2,098,800	576,100	9.27	1.69	5.66%	58.90	50.00
▲ Qatar National Cement	QNCD.QA	1,722	8	10.3%	0.77	103.00	0.98%	6.27	5,057,361	1,388,195	11.10	2.27	5.83%	116.00	91.90
▲ Industries Qatar	IQCD.QA	35,915	171	20.7%	1.07	154.60	1.71%	347.98	85,030,000	23,339,885	10.91	3.26	4.85%	154.90	51.60
▼ Qatari Investors Group (Gulf Holding)	KHCD.QA	131,698	627	138.8%	0.88	24.65	(0.20%)	86.55	3,064,655	841,217	28.97	1.59	2.03%	27.10	8.23
▲ Qatar Electricity & Water Co.	QEWC.QA	5,469	26	21.9%	0.79	134.40	0.90%	40.15	13,440,000	3,689,146	10.61	4.79	4.84%	149.00	130.20
▼ Mannai Corporation	MCCS.QA	550	3	4.0%	0.04	94.50	(1.46%)	1.98	3,233,261	887,498	10.53	2.39	5.82%	110.00	25.95
▲ Aamal Co.	AHCS.QA	18,636	89	5.7%	0.36	15.64	0.26%	3.00	8,515,980	2,337,551	17.32	1.44	0.00%	20.10	15.40
▲ Gulf International Services	GISS.QA	45,712	218	61.8%	0.90	30.40	1.16%	272.51	4,519,650	1,240,599	12.92	1.90	3.89%	31.40	20.66
Industrials		241,261	1,149	27.9%			1.32%	763.0	124,959,707	34,300,190	11.36	2.84	4.49%		
= Qatar Insurance Co.	QINS.QA	4,525	22	12.8%	0.93	69.00	0.00%	14.54	6,154,052	1,689,226	11.13	1.90	4.83%	87.50	63.00
= Doha Insurance Co.	DICO.QA	2,799	13	27.8%	0.91	30.90	0.00%	-	723,060	198,473	10.36	1.55	0.00%	37.00	24.00
= Qatar General Insurance & Reinsurance Co.	QGIR.QA	1,071	5	4.6%	0.71	49.50	0.00%	-	2,481,287	681,088	15.37	0.99	2.34%	59.90	28.70
▼ Al Khaleej Takaful Group	AKHI.QA	4,814	23	74.0%	0.59	45.20	(1.20%)	14.67	643,178	176,546	9.83	1.17	6.64%	47.50	26.20
▼ Qatar Islamic Insurance	QIIC.QA	1,617	8	43.8%	0.43	57.90	(1.53%)	0.30	868,500	238,395	18.69	3.45	5.18%	67.00	51.00
▼ Insurance		14,824	71	19.5%			(0.20%)	29.5	10,870,076	2,983,727	12.13	1.55	4.08%		
▲ United Development Co.	UDCD.QA	103,141	491	53.4%	0.94	17.89	0.17%	25.58	6,032,955	1,655,986	1.63	0.60	0.00%	28.95	16.00
▲ Barwa Real Estate Co.	BRES.QA	99,710	475	89.5%	1.03	29.00	0.69%	170.32	11,284,614	3,097,514	10.32	0.92	3.45%	31.80	14.12
▼ Ezdan Real Estate Co.	ERES.QA	608,531	2,898	32.5%	0.53	18.70	(0.80%)	88.11	49,601,688	13,615,167	NM	1.80	0.80%	25.00	8.70
▼ Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	191,398	911	239.8%	0.53	11.53	(0.86%)	53.16	1,153,000	316,487	23.75	1.06	0.00%	13.19	7.41
▼ Real Estate		1,002,780	4,775	46.9%			(0.47%)	337.2	68,072,258	18,685,154	12.89	1.34	1.16%		

Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 QAR)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▲ Qatar Telecom. (Q-Tel)	QTEL.QA	13,476	64	7.5%	0.64	106.50	0.85%	82.64	34,114,080	9,363,974	13.53	1.34	1.55%	173.00	101.70
= Vodafone Qatar	VFQS.QA	131,406	626	24.3%	0.52	9.00	0.00%	135.46	7,608,600	2,088,485	NM	1.18	0.00%	9.98	7.20
Telecom		144,882	690	19.7%			0.70%	218.1	41,722,680	11,452,458	19.26	1.31	1.27%		
▲ Qatar Navigation	QNNC.QA	11,051	53	27.6%	0.74	66.40	3.11%	182.64	7,604,473	2,087,352	10.36	0.73	5.27%	88.00	43.00
▼ Gulf Warehousing Co.	GWCS.QA	15,190	72	97.1%	0.84	39.95	(0.12%)	55.17	1,583,384	434,623	22.10	2.38	3.75%	44.75	28.80
▲ Qatar Gas Transport Co.	QGTS.QA	122,360	583	53.7%	0.96	15.55	0.39%	146.91	8,612,288	2,363,987	10.35	1.20	5.47%	18.75	14.52
▲ Transportation		148,600	708	51.9%			1.48%	385	17,800,146	4,885,962	10.87	0.98	5.23%		
▲ Qatar Exchange		2,304,549	10,974	44.9%			0.55%	3,742	469,987,930	129,006,987	12.17	1.81	3.59%		

Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. Trailing P/E is calculated on the earnings for TTM 1H-12 and current prices. Trailing P/B is based on 30-Jun-2012 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for 1H-12 are still based on the earnings for TTM Q1-12 and equity as of 31-March-12 change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the Avg. Closing price) which might not conform with the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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