

QE 20 Index Return v.s. Volume (Jan-13-Current)



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	729,765	1.19%	17.55	2.53	3.11%
Banking & Finance	282,690	3.05%	15.91	2.57	3.41%
Goods & Consumer Services	31,035	0.14%	16.60	2.70	2.65%
Industrial	229,847	(0.32%)	20.55	4.40	3.61%
Insurance	23,021	(0.51%)	7.33	2.01	1.93%
Real Estate	78,114	(0.12%)	23.11	1.41	1.47%
Telecom	58,367	2.03%	24.21	1.87	2.20%
Transport	26,691	(0.13%)	14.64	1.58	3.95%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 19 ▼ 19 = 5

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mln)	P/E (X)	ROE* (%)
1- Qatar National Bank	141,695	14.50	19.4%
2- Industries Qatar	114,164	16.20	24.5%
3- Ezdan Holding Group Co.	49,761	38.90	4.3%
4- Mesaieed Petrochemical Holding Co.	42,275	69.35	4.6%
5- Masraf Al Rayan	42,225	24.34	17.6%
6- Ooredoo (formerly Q-Tel)	40,360	15.19	10.5%
7- Qatar Islamic Bank	27,764	20.12	12.2%
8- Gulf International Services	21,929	30.05	24.4%
9- Commercial Bank of Qatar	20,964	12.84	11.7%
10- Qatar Electricity & Water Co.	20,350	13.73	26.1%

Subtotal 521,487 16.65 17.5%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar National Bank	202.50	2.79%	99,287,126
Qatar General Insurance & Reins. Co.	47.35	2.71%	182,244
Ooredoo	126.00	2.44%	25,317,930
The Commercial Bank of Qatar	70.60	2.02%	41,035,576
Gulf International Services	118.00	1.20%	16,109,824

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Meera Consumer Goods Co.	185.70	(2.01%)	10,626,333
Qatari Investors Group	57.40	(1.37%)	3,036,943
Widam (Qatar Meat & Livestock Co.)	60.10	(1.31%)	254,244
Qatar National Cement	141.20	(1.26%)	182,132
Qatar Islamic Bank	117.50	(1.18%)	29,168,600

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	18.76	0.27%	4,556,486
Mazaya Qatar R.E Development Co.	25.00	0.00%	2,196,741
Vodafone Qatar	21.30	0.28%	1,346,467
Masraf Al Rayan	56.30	(1.05%)	1,044,572
United Development Co.	29.00	(0.85%)	648,274

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	13,742.22	42.71	0.31%	1.07%	32.40%
Market Cap (QAR Mln)	729,765	3,930	0.54%	1.19%	31.38%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.15%	13.58%	11.47%	12.33%	12.88%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	16,839	7,094	72.80%	19,844	7,114
Value Traded (QAR Mln)	788	358	83.27%	853	284
No. of Trades	7,559	2,852	60.59%	9,289	3,621

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Dlala Brokerage & Inv. Hldg. Co.	64.20	1,810,810	47,523	190.50%
Medicare Group	133.40	3,088,189	40,480	154.10%
Doha Insurance Co.	32.70	443,961	16,752	154.08%
Gulf International Services	118.00	4,695,903	51,928	141.80%
Mazaya Qatar R.E Development Co.	25.00	5,153,909	270,753	123.61%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	33.65	6,961,572	182,702	(32.70%)
Ooredoo	126.00	3,973,330	27,497	(8.16%)
National Leasing Holding	28.40	2,209,545	70,826	(5.80%)
Qatari German Co. for Medical Devices	13.70	467,894	32,301	(1.08%)

YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	21.30	7,113,920	416,213	98.88%
Barwa Real Estate Co.	40.05	10,379,145	278,624	34.40%
Masraf Al Rayan	56.30	13,902,042	275,647	79.87%
Mazaya Qatar R.E Development Co.	25.00	5,153,909	270,753	123.61%
United Development Co.	29.00	6,228,832	250,343	34.67%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

			Index Value	DTD Point Change		DTD % Change	MTD % Change			YTD % Change			2-Sep-14		
QE 20 Index			▲ 13,742.22	42.71		0.31%	1.07%			32.40%					
Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▲ Qatar National Bank	QNBK.QA	54,394	326	13.9%	0.86	202.50	2.79%	493.34	141,695,211	38,923,675	14.50	2.81	3.46%	202.50	158.00
▼ Qatar Islamic Bank	QISB.QA	43,615	261	28.4%	1.03	117.50	(1.18%)	246.10	27,764,451	7,626,895	20.12	2.47	3.40%	126.00	66.10
▲ Commercial Bank of Qatar	COMB.QA	65,678	393	40.8%	1.12	70.60	2.02%	580.86	20,963,657	5,758,716	12.84	1.50	2.36%	78.90	59.90
▲ Doha Bank	DOBK.QA	61,539	368	45.4%	1.03	62.10	0.65%	406.48	16,044,917	4,407,539	12.19	1.87	7.25%	68.30	49.00
▲ Ahli Bank	AABQ.QA	2,744	16	2.1%	0.55	53.30	0.57%	6.75	8,805,005	2,418,735	16.26	2.36	0.00%	67.10	46.00
▲ Qatar International Islamic Bank	QIIB.QA	33,271	199	34.4%	0.88	88.70	0.57%	569.92	13,426,408	3,688,234	17.46	2.71	4.23%	93.90	54.00
▼ Masraf Al Rayan	MARK.QA	275,647	1,651	57.5%	0.89	56.30	(1.05%)	1,044.57	42,225,000	11,599,208	24.34	4.29	2.66%	67.00	27.70
▲ Al Khaleej Commercial Bank	KCBK.QA	35,247	211	22.6%	0.68	22.20	0.45%	104.60	7,992,000	2,195,402	15.12	1.47	4.50%	25.85	17.70
▼ National Leasing Holding	NLCS.QA	70,826	424	264.2%	0.92	28.40	(0.35%)	26.72	1,405,238	386,019	22.43	1.13	5.28%	35.40	27.60
▼ Djala Brokerage & Investment Hldg. Co.	DBIS.QA	47,523	285	313.5%	0.89	64.20	(1.08%)	364.42	1,425,240	391,513	NM	5.64	0.00%	67.00	19.65
▼ Qatar Oman Investment Co.	QOIS.QA	88,156	528	416.7%	0.71	17.10	(1.16%)	376.01	538,650	147,967	24.67	1.64	2.92%	18.16	11.37
▼ Islamic Holding Group	IHGS.QA	33,147	198	1111.0%	0.60	101.00	(0.39%)	211.50	404,000	110,979	40.82	7.32	1.26%	102.30	36.30
▲ Banking & Financial Services		811,787	4,861	44.5%			1.33%	4,431.26	282,689,776	77,654,882	15.91	2.57	3.41%		
▲ Zad Holding Co.	ZHCD.QA	1,679	10	24.7%	0.42	90.50	0.56%	2.57	1,183,837	325,200	8.89	0.83	3.87%	95.00	61.90
= Qatari German Co. for Medical Devices	QGMS.QA	32,301	193	528.4%	0.76	13.70	0.00%	117.89	158,235	43,467	NM	0.91	0.00%	16.48	12.25
▼ Salam International Investment	SALM.QA	183,827	1,101	202.6%	0.70	19.99	(0.05%)	475.35	2,285,149	627,730	17.74	1.42	5.00%	21.44	11.65
▲ Medicare Group	MCGS.QA	40,480	242	308.6%	0.73	133.40	0.68%	45.06	3,754,423	1,031,340	37.84	4.95	2.25%	142.50	43.95
▼ Qatar Cinema & Film Distribution	QCFD.QA	303	1.8	12.2%	0.15	47.00	(1.16%)	0.37	268,361	73,719	23.22	1.91	4.26%	69.30	38.10
= Qatar Fuel Co. (Wokod)	QFLS.QA	17,300	104	28.9%	0.70	220.10	0.00%	38.92	18,589,508	5,106,538	14.97	3.16	2.24%	339.00	199.00
▼ Widam(Qatar Meat & Livestock Co.)	WDAM.QA	32,056	192	317.1%	0.71	60.10	(1.31%)	4.20	1,081,800	297,170	20.18	4.02	6.66%	69.00	39.90
▼ Al Meera Consumer Goods Co.	MERS.QA	10,761	64	117.3%	0.55	185.70	(2.01%)	57.13	3,714,000	1,020,236	17.72	2.96	2.15%	198.40	122.00
▼ Consumer Goods & Services		318,706	1,908	165.4%			(0.20%)	741.49	31,035,313	8,525,400	16.60	2.70	2.65%		
= Qatar Industrial Manufacturing Co.	QIMC.QA	9,115	55	28.5%	0.70	46.90	0.00%	0.00	2,228,688	612,221	10.73	1.52	0.00%	54.30	42.50
▼ Qatar National Cement	QANC.QA	4,706	28	18.3%	0.74	141.20	(1.26%)	1.29	6,933,004	1,904,496	15.50	2.87	4.25%	150.00	99.40
▼ Industries Qatar	IQCD.QA	55,472	332	19.7%	1.06	188.70	(0.68%)	249.72	114,163,500	31,360,713	16.20	3.97	5.83%	202.90	144.00
▼ Qatari Investors Group (Gulf Holding)	QIGD.QA	63,665	381	121.7%	0.89	57.40	(1.37%)	53.08	7,136,357	1,960,357	31.55	3.39	1.31%	72.20	26.20
= Qatar Electricity & Water Co.	QEWC.QA	17,848	107	24.9%	0.78	185.00	0.00%	87.48	20,350,000	5,590,145	13.73	3.58	3.69%	208.70	145.20
▲ Mannai Corporation	MCCS.QA	4,788	29	11.1%	0.06	112.70	1.08%	66.79	5,141,284	1,412,311	10.09	2.87	4.21%	125.40	83.10
▲ Aamal Co.	AHCS.QA	45,101	270	9.8%	0.37	16.15	0.31%	213.47	9,690,000	2,661,843	18.18	1.39	0.00%	21.50	13.91
▲ Gulf International Services	GISS.QA	51,928	311	62.8%	0.90	118.00	1.20%	136.41	21,929,223	6,023,957	30.05	7.34	1.36%	124.90	42.95
▼ Mesaieed Petrochemical Holding Co.	MPHC.QA	182,702	1,416	14.5%	NA	33.65	(0.15%)	410.93	42,275,084	11,612,966	69.35	3.21	0.00%	73.90	30.00
▼ Industrials		435,326	2,929	22.6%			(0.30%)	1,219.16	229,847,139	63,139,009	20.55	4.40	3.61%		
▼ Qatar Insurance Co.	QINS.QA	18,968	114	24.0%	0.92	98.00	(0.51%)	38.17	15,732,957	4,321,843	19.97	3.03	2.04%	100.90	57.00
▲ Doha Insurance Co.	DICO.QA	16,752	100	41.3%	0.89	32.70	0.62%	55.05	1,635,000	449,135	23.68	2.96	1.43%	32.90	22.40
▲ Qatar General Insurance & Reins. Co.	QGIR.QA	5,549	33	10.6%	0.71	47.35	2.71%	3.90	3,275,449	899,766	1.54	0.68	2.64%	60.70	38.50
▲ Al Khaleej Takaful Group	KINS.QA	23,349	140	124.6%	0.60	48.30	0.73%	510.71	1,072,172	294,526	14.52	1.64	1.33%	50.50	31.00
▲ Qatar Islamic Insurance	QIIC.QA	13,511	81	122.7%	0.42	87.00	1.16%	75.52	1,305,000	358,484	17.08	5.02	0.00%	94.20	53.50
▲ Insurance		78,129	468	35.6%			0.17%	683.36	23,020,578	6,323,753	7.33	2.01	1.93%		
▼ United Development Co.	UDCD.QA	250,343	1,499	139.4%	0.94	29.00	(0.85%)	648.27	10,268,501	2,820,757	22.09	0.98	3.28%	30.75	19.00
▼ Barwa Real Estate Co.	BRES.QA	278,624	1,668	117.6%	1.03	40.05	(0.62%)	497.77	15,584,442	4,281,046	10.52	1.11	2.50%	45.60	23.65
▲ Ezdan Holding Group Co.	ERES.QA	189,596	1,135	7.6%	0.55	18.76	0.27%	4,556.49	49,760,838	13,669,302	38.90	1.67	0.69%	55.30	15.22
= Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	270,753	1,621	368.8%	0.71	25.00	0.00%	2,196.74	2,500,000	686,750	16.19	2.03	3.00%	25.85	11.11
▼ Real Estate		989,316	5,924	43.5%			(0.07%)	7,899.27	78,113,781	21,457,856	23.11	1.41	1.47%		

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Company Name	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2013	Beta	Closing Price (QAR)	DTD % Change	Today's Volume ('000 Shares)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Week High (QAR)	52 Week Low (QAR)
▲ Ooredoo (formerly Q-Tel)	ORDS.QA	27,497	165	14.6%	0.67	126.00	2.44%	202.42	40,360,320	11,086,980	15.19	1.59	3.17%	169.50	114.30
▲ Vodafone Qatar	VFQS.QA	416,213	2,492	71.1%	0.77	21.30	0.28%	1,346.47	18,007,020	4,946,528	NM	3.04	0.00%	23.00	8.78
▲ Telecoms		443,710	2,657	55.6%			1.76%	1,548.89	58,367,340	16,033,508	24.21	1.87	2.20%		
▲ Qatar Navigation	QNNC.QA	17,585	105	39.5%	0.75	94.30	0.32%	39.82	10,799,726	2,966,685	11.31	0.86	3.98%	104.00	74.00
▼ Gulf Warehousing Co.	GWCS.QA	7,505	45	32.4%	0.83	49.90	(0.20%)	56.18	2,373,293	651,943	21.60	3.10	3.01%	69.50	38.00
▼ Qatar Gas Transport Co.	QGTS.QA	158,107	947	60.0%	0.96	24.14	(0.45%)	219.70	13,518,400	3,713,504	17.82	3.78	4.10%	25.90	18.01
▼ Transportation		183,197	1,097	54.9%			(0.12%)	315.70	26,691,419	7,332,133	14.64	1.58	3.95%		
▲ Subtotal: Qatar Exchange		3,260,171	19,844	43.2%			0.54%	16,839.12	729,765,346	200,466,541	17.55	2.53	3.11%		

Source: Qatar Exchange Website & Reuters.

Notes: NM: Not Meaningful. NA: Not Applicable. P/E is calculated based on TTM 1Q-2014 net profit and current prices. P/BV is based on 31-March-2014 shareholders' equity and current prices. Dividend Yield is based on FY2013 cash dividends and current prices. Dividend Yield for companies that did not yet hold their AGM is based on FY2012 cash dividends and current prices. Valuation multiples for companies that have not yet disclosed their 1Q-2014 financials are still based on FY-13 net profit and shareholders' equity as of 31-December-13. Change for individual stocks is based on the change in average closing prices as being provided by Qatar Exchange. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the average closing price) which might not conform to the benchmark return.

Beta is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus QE General Index for the companies which have a minimum trading history of 1 year.

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