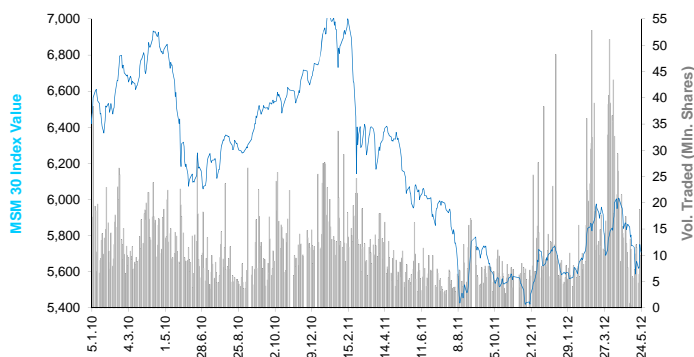


### MSM 30 Index Return v.s. Volume (Jan-10 - Current)



### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mln)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	6,477	(2.45%)	12.24	1.53	4.47%
Financial	2,976	(3.64%)	12.58	1.28	3.32%
Industrial	1,187	0.99%	15.95	1.72	3.87%
Services	2,314	(2.61%)	10.60	1.92	6.27%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	12	▼	12	■	37
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### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mln)	P/E (X)	ROE* (%)
1- Bank Muscat	1,051	8.94	13.5%
2- Oman Telecom Co.	978	8.76	22.6%
3- Bank Dhofar	495	35.42	6.1%
4- Omani Qatari Telecom (NAWRAS)	329	6.92	28.4%
5- National Bank of Oman	320	9.36	12.2%
6- Raysut Cement	247	16.52	14.6%
7- Shell Oman Marketing	240	19.04	42.1%
8- Oman International Bank	225	12.52	10.4%
9- Oman Cement Co.	223	17.42	8.6%
10- Ahli Bank	191	10.47	10.9%
<b>Subtotal</b>	<b>4,299</b>	<b>10.71</b>	<b>15.1%</b>

\*: ROE is based on the net profit for FY-11 & equity figures as of 31 Dec-2011

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-12 % Chg
<b>MSM 30 Index</b>	<b>5,708.37</b>	<b>(12.90)</b>	<b>(0.23%)</b>	<b>(2.74%)</b>	<b>0.23%</b>
<b>Market Cap (OMR Mln)</b>	<b>6,476.77</b>	<b>(17.03)</b>	<b>(0.26%)</b>	<b>(2.45%)</b>	<b>(0.41%)</b>

### Benchmark Volatility

	YTD-12	30 Days 2012	30 Days 2011
<b>MSM 30 Index</b>	<b>9.17%</b>	<b>11.89%</b>	<b>6.96%</b>

### Trading Indicators

	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-12	YTD-11
Volume ('000 Shares)	6,244	(3,668)	(37.01%)	15,825	12,403
Value Traded (OMR '000)	2,069	(225)	(9.81%)	4,177	5,633
No. of Trades	899	(201)	(18.27%)	1,446	1,900

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
A Saffa Foods	0.530	2.51%	3,180
Oman Investment & Finance	0.225	2.27%	109,420
Oman Chlorine	0.500	2.04%	3,250
OMINVEST	0.403	2.03%	135,470
Galfar Engineering	0.395	1.28%	97,290

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Construction Materials Ind.	0.056	(3.45%)	12,120
Transgulf Ind. Inv. Holding	0.091	(2.15%)	8,030
AES Baraka	0.371	(2.11%)	14,920
Bank Dhofar	0.450	(1.32%)	4,500
Oman International Bank	0.230	(1.29%)	3,450

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Renaissance Services	0.515	(0.96%)	728,937
Bank Muscat	0.585	(0.85%)	530,440
Oman Investment & Finance	0.225	2.27%	487,281
Gulf Investment Services	0.089	(1.11%)	433,900
Bank Sohar	0.153	0.66%	394,430

### YTD-2012 Top Movers and Most Active Stocks

YTD-12 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Gulf Investment Services	0.089	13,001	151,192	71.15%
Al Jazeera Services	0.292	12,232	46,367	64.97%
Raysut Cement	1.235	13,319	13,926	62.50%
ONIC. Holding	0.274	14,906	62,604	61.18%
Global Finance Investment Co.	0.091	13,476	144,693	58.87%

YTD-12 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
National Aluminium Products	0.231	3,648	10,753	(42.82%)
Omani Qatari Telecom. Co. (NAWRAS)	0.505	20,593	33,707	(22.31%)
Oman International Bank	0.230	10,856	40,736	(16.83%)
Sohar Power	1.425	429	280	(15.43%)
Dhofar Insurance	0.171	430	2,247	(13.64%)

YTD-12 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-12 Return
Gulf Investment Services	0.089	13,001	151,192	71.15%
Global Finance Investment Co.	0.091	13,476	144,693	58.87%
Bank Sohar	0.153	17,865	113,803	(3.16%)
Transgulf Ind. Inv. Holding	0.091	9,004	104,998	51.67%
Oman Investment & Finance	0.225	19,834	91,723	21.62%

Index Value				DTD Point Change		DTD % Change	MTD % Change	YTD % Change	24-May-12							
<b>MSM 30 Market Index</b>				<b>5,708.37</b>	<b>(12.90)</b>		<b>(0.23%)</b>	<b>(2.74%)</b>	<b>0.23%</b>							
Company Name (Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)		
▲ Bank Sohar	BKSB.OM	113,803.2	1,094.3	33.6%	0.88	0.153	0.66%	394.4	153,000	10.55	1.19	5.23%	0.165	0.133		
= Al Anwar Holding	AITC.OM	80,449.3	773.6	101.0%	1.20	0.120	0.00%	150.2	14,400	29.33	0.80	0.00%	0.164	0.084		
= Al Omaniya Financial Services	AOF.OM	519.3	5.0	5.6%	0.08	0.290	0.00%	-	47,373	9.81	1.35	6.57%	0.338	0.261		
▲ Al Sharqia Inv. Holding	SINV.OM	6,660.5	64.0	12.0%	0.62	0.106	0.95%	44.4	8,480	22.92	0.61	0.00%	0.160	0.080		
= Ahli Bank	ABOB.OM	28,018.7	269.4	10.9%	0.81	0.200	0.00%	45.2	190,741	10.47	1.59	0.00%	0.294	0.195		
▼ Bank Dhofar	BDOF.OM	10,930.3	105.1	1.9%	0.66	0.450	(1.32%)	10.0	495,052	35.42	2.16	1.29%	0.630	0.435		
▼ Bank Muscat	BMAO.OM	87,309.4	839.5	18.2%	1.21	0.585	(0.85%)	530.4	1,051,124	8.94	1.21	3.68%	0.774	0.560		
= Dhofar Intl. Dev. & Invest. Holding	DIDI.OM	2,664.5	25.6	8.0%	0.91	0.430	0.00%	43.0	86,000	78.55	1.12	4.65%	0.525	0.385		
= The Financial Corporation	FINC.OM	337.0	3.2	4.9%	0.05	0.124	0.00%	-	8,684	NM	1.21	0.00%	0.126	0.124		
▼ Global Finance Investment Co.	GFIC.OM	144,692.8	1,391.3	83.5%	0.87	0.091	(1.09%)	307.6	20,870	NM	0.60	0.00%	0.744	0.045		
▼ Gulf Investment Services	GIS.OM	151,192.3	1,453.8	149.8%	0.79	0.089	(1.11%)	433.9	13,371	NM	0.87	0.00%	0.420	0.048		
= Muscat Finance Co.	MF.OM	1,313.4	12.6	15.9%	0.20	0.170	0.00%	-	34,274	9.59	1.38	0.00%	0.220	0.152		
= Muscat National Holding	MICO.OM	250.4	11.4	5.0%	0.11	1.765	0.00%	-	8,825	4.86	0.56	4.25%	2.200	1.581		
= National Bank of Oman	NBO.OM	31,526.8	303.1	8.3%	1.02	0.289	0.00%	253.7	320,219	9.36	1.14	5.91%	0.333	0.275		
▲ Oman & Emirates Investment	OEIO.OM	27,526.8	264.7	35.7%	1.19	0.135	0.75%	71.1	16,453	NM	1.06	0.00%	0.156	0.086		
▼ Oman International Bank	OIB.OM	40,735.6	391.7	13.8%	1.00	0.230	(1.29%)	15.0	225,435	12.52	1.30	4.83%	0.321	0.224		
= Dhofar Insurance	DICS.OM	2,246.6	21.6	3.9%	0.47	0.171	0.00%	-	34,200	NM	1.18	0.00%	0.200	0.158		
= Oman United Insurance	OUIS.OM	36,879.0	354.6	129.6%	0.90	0.165	0.00%	305.9	16,500	14.86	0.83	4.55%	0.198	0.104		
▲ OMINVEST	OMAN.OM	24,122.3	231.9	32.8%	0.80	0.403	2.03%	336.4	112,155	13.01	1.14	2.26%	0.515	0.368		
▲ ONIC. Holding	ONIC.OM	62,603.9	602.0	56.6%	1.15	0.274	0.74%	183.6	47,518	30.65	0.95	1.82%	0.324	0.140		
= Taageer Finance	TFC.OM	6,564.5	63.1	17.4%	0.13	0.130	0.00%	2.4	28,167	8.76	1.04	5.92%	0.200	0.125		
▼ Transgulf Ind. Inv. Holding	TGI.OM	104,998.5	1,009.6	246.1%	1.11	0.091	(2.15%)	88.4	6,086	NM	0.78	0.00%	0.115	0.054		
= United Finance	UFIN.OM	30,132.4	289.7	30.4%	0.88	0.126	0.00%	206.0	31,502	11.06	0.90	7.94%	0.423	0.062		
▼ Financial Sector		1,013,318.3	9,752.4	23.8%			(0.51%)	3,421.4	2,975,759	12.58	1.28	3.32%				
= Al Anwar Ceramic Tiles Co.	AACT.OM	26,879.9	258.5	43.6%	0.94	0.356	0.00%	180.5	72,776	12.66	2.53	4.01%	0.370	0.264		
= Al Hassan Engineering	HEC.OM	26,380.3	253.7	57.2%	1.10	0.231	0.00%	-	17,373	7.06	1.06	6.49%	0.450	0.206		
= Al Jazeera Steel Products Co.	AJTM.OM	27,334.9	262.8	80.0%	0.92	0.279	0.00%	130.0	34,847	11.50	1.05	5.38%	0.302	0.233		
▲ A Saffa Foods	SPFI.OM	3,291.4	31.6	7.7%	NA	0.530	2.51%	6.0	58,433	15.17	3.42	2.16%	0.545	0.425		
▼ Dhofar Cattlefeed	DCFI.OM	14,760.8	141.9	48.3%	0.57	0.141	(0.70%)	12.3	10,857	NM	0.27	3.55%	0.245	0.110		
= Majan Glass	MGC.OM	234.3	2.3	1.1%	0.31	0.498	0.00%	-	19,025	17.62	1.47	4.37%	0.689	0.460		
▲ Galfar Engineering	GECS.OM	48,957.6	470.7	45.8%	1.24	0.395	1.28%	246.2	130,350	24.90	1.53	3.04%	0.441	0.315		
= Oman Refreshments	ORCI.OM	199.5	1.9	0.7%	NA	1.723	0.00%	-	86,150	12.23	4.89	4.06%	1.750	1.130		
= National Aluminium Products	NAP.OM	10,752.8	103.4	131.6%	0.46	0.231	0.00%	300.2	7,755	5.59	1.06	8.66%	0.437	0.220		
▲ Oman Fisheries Co.	OFCI.OM	62,649.0	602.4	107.0%	0.68	0.113	0.89%	198.8	14,125	21.35	0.87	0.00%	0.658	0.086		
= Gulf International Chemicals	GICI.OM	20,011.8	192.4	206.5%	NA	0.161	0.00%	5.6	3,381	10.23	1.22	9.32%	0.355	0.112		
= Oman Cable Industry	OCAB.OM	3,873.0	37.2	15.1%	1.02	0.821	0.00%	-	73,644	10.71	1.48	4.87%	0.960	0.660		
▲ Oman Cement Co.	OCCO.OM	24,557.8	236.1	13.6%	0.99	0.674	0.15%	56.3	223,008	17.42	1.50	4.45%	0.700	0.413		
▲ Oman Chlorine	OCLO.OM	2,081.7	20.0	31.9%	0.37	0.500	2.04%	6.5	30,886	11.65	1.93	4.76%	0.500	0.340		
= Oman Chromite	OCPP.OM	78.4	0.8	8.0%	0.01	3.650	0.00%	-	10,950	17.65	2.33	5.48%	3.800	3.400		
= Oman Flour Mills	OFM.OM	4,226.7	40.6	12.7%	0.81	0.460	0.00%	2.4	72,450	62.03	1.59	0.00%	0.570	0.372		
= Oman Packaging	OPCI.OM	212.6	2.0	4.8%	NA	0.188	0.00%	-	6,098	11.42	1.27	7.98%	0.190	0.140		
▼ Raysut Cement	RAYC.OM	13,925.9	133.9	11.7%	0.97	1.235	(0.56%)	74.9	247,000	16.52	2.41	4.05%	1.255	0.700		
= Salalah Mills Co.	SFM.OM	1,170.3	11.3	21.5%	0.51	0.889	0.00%	-	42,817	12.85	2.44	4.50%	1.055	0.740		
▲ Voltamp Energy	VOES.OM	5,931.9	57.0	36.0%	1.03	0.337	0.30%	9.9	20,389	15.00	1.36	5.40%	0.550	0.311		
▲ Industrial Sector		361,034.5	3,471.5	39.5%			0.22%	1,444.4	1,187,072	15.95	1.72	3.87%				
▼ AES Baraka	AESB.OM	7,290.1	70.1	6.1%	0.32	0.371	(2.11%)	40.3	59,360	6.34	1.87	0.00%	1.700	0.292		
= Al Jazeera Services	AJS.OM	46,367.5	445.8	95.1%	1.19	0.292	0.00%	1.5	32,621	23.09	1.76	2.40%	0.320	0.138		
▲ Oman Investment & Finance	OIFC.OM	91,722.8	881.9	124.4%	1.00	0.225	2.27%	487.3	27,000	12.90	1.49	8.89%	0.232	0.142		
= Oman National for Eng. & Invest. Co.	NELE.OM	722.6	6.9	2.3%	0.08	0.398	0.00%	-	27,860	12.96	1.48	3.02%	0.510	0.380		
= Oman Holding International	OHII.OM	1,062.4	10.2	6.6%	0.41	0.229	0.00%	3.5	25,257	14.16	0.52	6.55%	0.293	0.180		
= Al Maha Petroleum Products Marketing	MAHA.OM	258.5	2.5	11.3%	0.37	15.145	0.00%	0.1	104,501	12.21	2.87	5.61%	15.500	10.090		
= Majan College	BAC.OM	330.1	3.2	6.3%	0.15	0.275	0.00%	-	8,250	27.87	1.58	0.00%	0.310	0.255		

	Company Name (Regular Market)	Reuters Ticker	YTD Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan- 2011	Beta	Closing Price (OMR)	DTD % Change	Today's Volume ('000 Shares)	Current Mkt Cap ('000 OMR)	P/E (X)	P/B (X)	Dividend Yield	52 Week High (OMR)	52 Week Low (OMR)
=	Omani Qatari Telecom (NAWRAS)	NWRS.OM	33,707.4	324.1	23.4%	1.29	0.505	0.00%	183.9	328,727	6.92	1.96	7.52%	0.710	0.491
=	Muscat Gases	MGMC.OM	443.1	4.3	3.7%	0.09	0.780	0.00%	-	23,400	17.00	2.97	7.69%	0.820	0.710
=	Oman Oil Marketing	BPO.OM	1,701.0	16.4	8.4%	0.45	1.685	0.00%	0.0	108,683	13.42	3.18	3.68%	1.800	1.370
=	National Gas	NGCI.OM	1,386.6	13.3	11.4%	0.07	0.530	0.00%	-	13,250	10.27	1.52	7.55%	0.658	0.460
▼	Oman Telecom Co.	OTL.OM	25,688.5	247.0	10.5%	0.88	1.304	(0.23%)	145.8	978,000	8.76	1.98	7.67%	1.434	1.014
=	Port Services Corporation	PSC.OM	6,390.0	61.4	22.2%	0.58	0.395	0.00%	1.8	37,541	8.64	1.13	12.66%	0.565	0.375
▼	Renaissance Services	RSC.OM	50,874.5	489.2	73.7%	1.15	0.515	(0.96%)	728.9	145,279	NM	0.87	2.91%	1.700	0.446
=	Salalah Port Services	SPS.OM	12.4	0.1	0.0%	0.05	0.470	0.00%	-	84,525	35.79	2.13	3.19%	0.480	0.423
=	Shell Oman Marketing	SHEL.OM	1,683.2	16.2	5.2%	0.38	2.400	0.00%	-	240,000	19.04	8.02	4.88%	2.430	2.200
=	United Power	UPC.OM	117.3	1.1	3.6%	0.16	1.150	0.00%	-	30,075	16.07	1.54	12.17%	1.300	0.905
=	Sohar Power	SHPS.OM	279.6	2.7	10.9%	0.31	1.425	0.00%	-	39,615	15.71	1.34	0.00%	1.750	1.400
▼	<b>Services Sector</b>		<b>270,037.5</b>	<b>2,596.5</b>	<b>26.6%</b>			<b>(0.19%)</b>	<b>1,593.2</b>	<b>2,313,942</b>	<b>10.60</b>	<b>1.92</b>	<b>6.27%</b>		
▼	<b>Total Market</b>		<b>1,644,390.3</b>	<b>15,820.4</b>	<b>26.8%</b>			<b>(0.26%)</b>	<b>6,459.0</b>	<b>6,476,774</b>	<b>12.24</b>	<b>1.53</b>	<b>4.47%</b>		

#### Notes:

This report covers the Muscat Securities Market's regular market only. Preferred shares' trading data are not included. NM: Not Meaningful. NA: Not Applicable. P/E is calculated on the earnings for FY-11 and current prices. P/B is based on 31 Dec-2011 equity and current prices. Current Yield for individual stocks is based on FY 2011 DPS & current prices. Valuation multiples for companies that have not yet disclosed their financials for FY -11 are still based on the earnings for 9M-11 and equity as of 30-Sep-11. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. OR: Omani Riyals. \* Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. DTD % change for individual stocks is based on the change in closing prices as being provided by Muscat Securities Market. DTD % change in sectors and total market is based on the daily change in market capitalization (market capitalization is calculated based on the closing price) which might not conform with the benchmark return. \*\*Trading Data and valuation multiples have been adjusted to reflect the new stock split of 1-to-10 shares. 52 week high & Low reflect prices after the stock split.

**Beta** is the tendency of a security's returns to respond to swings in the market. A beta of 1 indicates that the security's price will move with the market. A beta of < 1 means that the security will be less volatile than the market. A beta of > 1 indicates that the security's price will be more volatile than the market. For example, if a stock's beta is 1.1, it's theoretically 10% more volatile than the market. Beta is calculated based on the daily share price returns versus MSM General Index for the companies which have a minimum trading history of 1 year. Low Beta is mainly due to light trading activities as most of the stocks that have relatively low beta are rarely traded in the market.

Source: Muscat Securities Market website, Reuters.

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