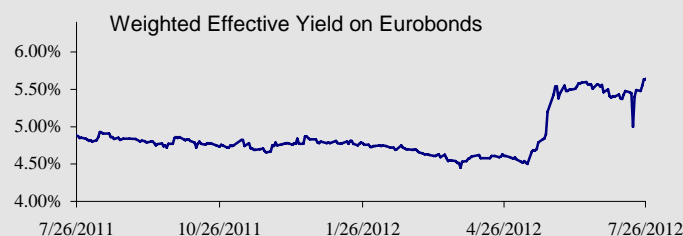
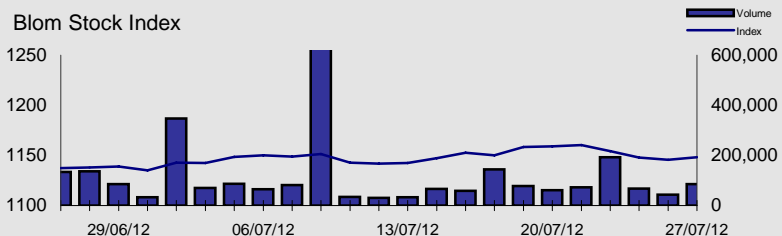


Daily Market Bulletin

Friday 27 July, 2012



BLOM Indices*

	Last	Previous	% Change
BSI	1,148.24	1,145.77	0.22%
High	1,148.24	1,149.04	
Low	1,148.24	1,144.83	
Vol	85,045	43,925	93.61%
Val	\$729,011	\$995,934	-26.8%

BPSI	103.40	103.40	-
Vol	0	19,565	
Val	\$0	\$668,600	

BBI	107.10	107.36	-0.24%
Yield	5.66%	5.63%	3
Spread	510	509	1

BLOM Funds	26/07/12	
Cedars A (\$)	\$6,706.08	0.06%
Cedars B (\$)	\$5,085.89	0.06%
Cedars C (\$)	\$5,093.31	0.06%
Petra A (JOD)	2642.29	-
Petra B(\$)	\$4,396.78	-
BBF**	\$10,016.99	
Pyramids	\$4,790.54	-1.08%

Foreign Exchange Market

	Last	Previous	%Change
\$/LBP	1,504.00	1,504.00	-
€/LBP	1,846.39	1,843.22	0.17%
£/LBP	2,364.21	2,348.99	0.65%
NEER****	104.53	104.96	-0.41%

Money & TB's Market Rates

LBP Interbank Rate	2.75%	
	Lebanese TBs	Beirut \$ Market
1 w	-	0.00%
1 M	-	0.03%
3 M	4.39%	0.16%
6 M	4.87%	0.25%
1 Y	5.08%	0.31%
2 Y	5.84%	0.41%
3 Y	6.50%	0.58%
5 Y	6.74%	1.19%

MARKET WRAP UP

The BLOM Stock Index (BSI) edged 0.22% up to 1,148 points. Solidere A added 0.29% to \$13.73, while Solidere B lost 0.15% to \$13.59. In the banking sector, Byblos common stock advanced 2.67% to \$1.54, whereas Audi listed stock declined 0.36% to \$5.55. Holcim Liban dropped 0.25% to close at \$16.

The BLOM Bond Index (BBI) slid by 0.24% to 107.1 points driving the average weighted yield on holding Eurobonds up by 3 basis points (bps) to 5.66% and the spread against the US benchmark yield to 510 bps. Lebanon's credit default swap for 5 years (CDS) narrowed to 482-504 bps from 489-512 bps yesterday.

Byblos Bank's unaudited net profits amounted to \$80.36 million in the first half of 2012, slightly lower than the \$83.97 million it recorded in H1 2011, when its profits had jumped by an annualized 16.2%. The Bank said in a statement that it had increased its provisions by \$23.5 million in the six months to June 2012, to counter potential regional risks. It also added that the bank's liquidity ratio remained one of the highest in the local banking sector, at 68.7%, while its doubtful loans represented only 3.94% of its loan portfolio. Total Assets at Byblos remained at \$16.6 billion by June 2012, customers' deposits increased by 3.5% from December 2011 to \$13.3 billion, while outstanding loans reached \$4.1 billion, representing a semiannual increase of 2.1% and an annual expansion of 4.6%.

	Last	Change	Volume	Vwap
Solidere (A)	\$13.73	0.29%	33,082	\$13.58
Solidere (B)	\$13.59	-0.15%	7,909	\$13.58
BLOM GDR	\$7.84	-	-	-
BLOM Listed	\$7.40	-	-	-
Audi GDR	\$6.00	-	17,000	\$6.00
Bank Audi	\$5.55	-0.36%	7,000	\$5.55
Byblos Bank	\$1.54	2.67%	20,000	\$1.54
Holcim	\$16.00	-0.25%	54	\$16.00
	BSI	BPSI	BBI	NEER
Year to date	-2.42%	-0.26%	-3.46%	5.59%
	Cedars A	Cedars B	Petra A	Petra B
Year to date	1.39%	1.31%	-2.53%	-2.53%

	Mid Price***	Mid Yield
Sep. 2012	101.38	2.18%
Mar. 2013	105.00	2.45%
Jun. 2013	106.00	2.68%
Apr. 2014	107.50	3.14%
May. 2014	110.25	3.38%
Jan. 2015	105.25	3.72%
Aug. 2015	113.75	3.84%
Jan. 2016	114.50	4.14%
May 2016	125.50	4.48%
Mar. 2017	118.75	4.59%
Nov. 2018	101.25	4.92%
Mar. 2020	106.50	5.34%
Apr. 2021	118.75	5.54%
Oct. 2022	102.25	5.81%
Dec. 2024	107.50	6.13%
Nov. 2026	102.60	6.32%