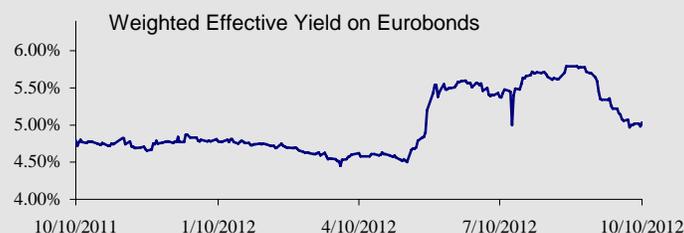
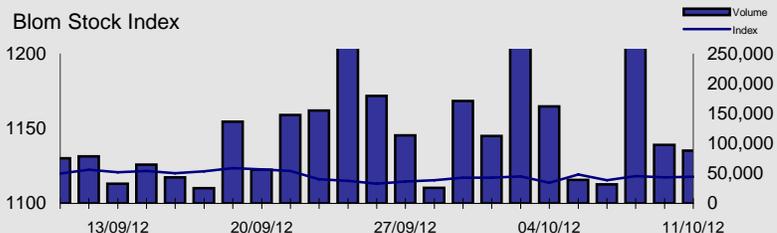


Daily Market Bulletin

Thursday 11 October, 2012



BLOM Indices*

	Last	Previous	% Change
BSI	1,117.95	1,117.36	0.05%
High	1,117.95	1,120.17	
Low	1,117.95	1,117.31	
Vol	88,540	97,846	-9.51%
Val	\$1,384,125	\$980,338	41.2%
BPSI	106.14	106.14	-
Vol	48,635	3,220	
Val	\$1,049,067	\$83,902	
BBI	109.33	109.25	0.07%
Yield	4.99%	5.04%	-4
Spread	437	441	-4

BLOM Funds

	10/10/12	
Cedars A (\$)	\$6,716.84	-0.03%
Cedars B (\$)	\$5,089.67	-0.03%
Cedars C (\$)	\$5,101.49	-0.03%
Petra A (JOD)	2637.34	0.22%
Petra B(\$)	\$4,388.57	0.22%
BBF**	\$10,016.99	
Pyramids	\$5,472.14	1.26%

Foreign Exchange Market

	Last	Previous	%Change
\$/LBP	1,504.00	1,504.00	-
€/LBP	1,946.79	1,939.10	0.40%
£/LBP	2,416.82	2,412.30	0.19%
NEER****	103.68	103.90	-0.21%

Money & TB's Market Rates

	Lebanese TBs	Beirut \$ Market
LBP Interbank Rate		2.75%
1 w	-	0.00%
1 M	-	0.06%
3 M	4.39%	0.13%
6 M	4.87%	0.25%
1 Y	5.08%	0.34%
2 Y	5.84%	0.44%
3 Y	6.50%	0.54%
5 Y	6.74%	1.16%

MARKET

Strong activity was seen on BSE today as a relatively large volume of Audi Listed, PrefD, and Solidere Class A shares exchanged hands, however closing flat. The BLOM Stock Index (BSI) increased by 0.05% to close at 1117.946 points following trades of 88,540 shares worth \$1,384,125. In fact only 2 of the 9 traded stocks ended the day with a price change. Solidere B lost 0.79% to \$12.50 while Bank Audi GDR gained 1.90% to 5.90\$.

The BLOM Bond Index (BBI) added 0.07% to close at 109.33 points on Wednesday narrowing the average weighted yield on holding Lebanese Eurobonds by 4 basis points (bps) to 4.99% and the spread against the US benchmark yield to 437 bps. The credit default swap for 5 years (CDS) was last quoted between 427-463 bps.

Total container activity at Port of Beirut, Lebanon's main port, increased by 3.57% y-o-y in the three quarters of 2012 to reach 795,823 twenty-foot equivalent units (TEU) following a 5.57% y-o-y rise during the same period a year earlier. Transshipment activity slid 3.23% y-o-y to 318,544 TEU, after having increased by 22% during the same period in 2011. Container activity (excluding transshipment) jumped by 8.67% y-o-y 477,279 TEU, whereas the total volume of merchandise (imports and exports) reached almost 5.45 million tons, or up by 8.4% y-o-y. The number of imported cars increased by 27.14% y-o-y to 61,496, but was still well below the 73,501 vehicles imported in the first nine months of 2010. In September alone, total container activity was 92,049 TEU, up by 2.35% from the same month a year earlier. The number of cars imported in August surged by almost 52% y-o-y to 6,501 recording the largest annual increase this year.

	Last	Change	Volume	Vwap
Solidere (A)	\$12.50	-	12,005	\$12.52
Solidere (B)	\$12.50	-0.79%	3,900	\$12.50
BLOM GDR	\$7.80	-	-	-
BLOM Listed	\$7.40	-	-	-
Audi GDR	\$5.90	1.90%	10,000	\$5.90
Bank Audi	\$5.50	-	14,000	\$5.50
Bank Audi Prf D	\$10.20	-	42,500	\$10.20
Bank Audi Pref F	\$100.00	-	4,500	\$100.00
Bank Audi Pref E	\$100.00	-	940	\$100.00
Byblos Pref 09	\$103.20	-	520	\$103.20
Byblos Bank Pref	\$102.30	-	175	\$102.30
	BSI	BPSI	BBI	NEER
Year to date	-5.00%	2.38%	-1.45%	4.73%
	Cedars A	Cedars B	Petra A	Petra B
Year to date	2.01%	1.97%	-2.72%	-2.72%

	Mid Price***	Mid Yield
Mar. 2013	102.93	2.12%
Jun. 2013	104.38	1.09%
Apr. 2014	106.88	2.70%
May. 2014	107.94	3.72%
Jan. 2015	104.50	3.78%
Aug. 2015	112.50	3.79%
Jan. 2016	112.50	4.36%
May 2016	122.50	4.73%
Mar. 2017	116.50	4.83%
Nov. 2018	100.75	5.00%
Mar. 2020	104.50	5.62%
Apr. 2021	116.50	5.77%
Oct. 2022	102.25	5.80%
Dec. 2024	107.00	6.17%
Nov. 2026	102.75	6.30%