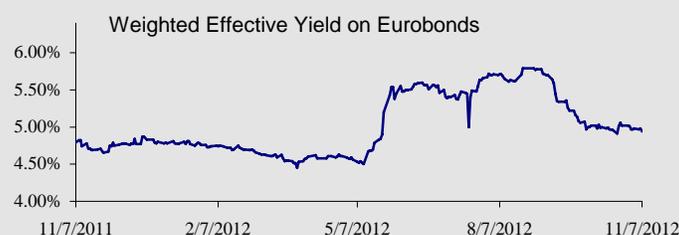
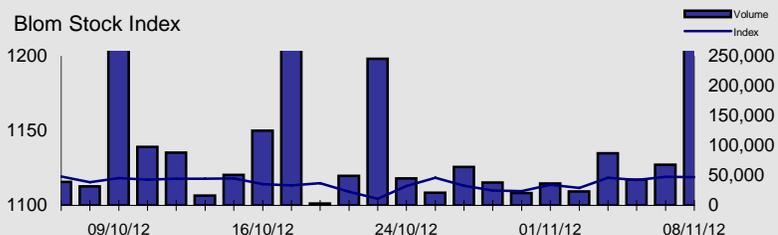


Daily Market Bulletin

Thursday 08 November, 2012



BLOM Indices*

	Last	Previous	% Change
BSI	1,118.93	1,119.28	-0.03%
High	1,121.24	1,120.15	
Low	1,116.79	1,115.90	
Vol	543,580	68,274	696.17%
Val	\$4,104,751	\$740,508	454.3%
BPSI	106.27	106.24	0.03%
Vol	9,864	11,628	
Val	\$1,022,897	\$208,087	

BBI	109.18	109.19	-0.01%
Yield	4.96%	4.94%	2
Spread	434	425	9

BLOM Funds

	07/11/12	
Cedars A (\$)	\$6,734.25	-0.15%
Cedars B (\$)	\$5,102.34	-0.16%
Cedars C (\$)	\$5,114.71	-0.15%
Petra A (JOD)	2664.64	-0.25%
Petra B(\$)	\$4,433.88	-0.25%
BBF**	\$10,016.99	
Pyramids	\$5,463.22	0.16%

Foreign Exchange Market

	Last	Previous	%Change
\$/LBP	1,502.50	1,502.50	-
€/LBP	1,920.86	1,931.71	-0.56%
£/LBP	2,406.72	2,411.40	-0.19%
NEER****	104.72	104.42	0.29%

Money & TB's Market Rates

LBP Interbank Rate	2.75%	
Lebanese TBs		Beirut \$ Market
1 w	-	0.00%
1 M	-	0.03%
3 M	4.39%	0.13%
6 M	4.87%	0.25%
1 Y	5.08%	0.38%
2 Y	5.84%	0.41%
3 Y	6.50%	0.54%
5 Y	6.74%	1.16%

MARKET WRAP UP

The BLOM Stock Index (BSI) slid 0.03% today to close at 1,118.93 points following the trade of 543,580 shares worth \$4,104,751. The banking sector accounted for 92% of the market activity as 500,000 shares of Bank Audi exchanged hands in a cross trade at their listed price of \$5.5, while Byblos bank gained 1.34% to close at \$1.51, and Byblos Preferred shares 09 added 0.10% to \$103.7. In the real estate sector, Solidere A and B both dropped by 0.89% and 0.41% to close at \$12.28 and \$12.29 respectively.

The BLOM Bond Index (BBI) edged down by 0.01% to 109.18 points on Tuesday increasing the average weighted yield on holding Lebanese Eurobonds by 2 basis point (bps) to 4.96%, and the spread against the US benchmark yield to 434 bps. The credit default swap for 5 years (CDS) was last quoted between 402-427 bps.

The value of checks cleared by Banque du Liban was slightly influenced by geopolitical and domestic instabilities in the first three quarters of 2012 sliding by only 1.42% y-o-y to \$52.96 billion. The number of cleared checks was 9.72M almost unchanged from the number cleared during the same period last year. The value of checks denominated in foreign currencies dropped by 2.7% y-o-y to \$41.96B, while the value of checks denominated in Lebanese pounds increased 3.7% to \$11B. The dollarization rate of checks thus stood at 79.23% compared to 80.3% recorded in September 2011. Moreover, the value of returned checks dropped by 5.76% y-o-y to \$1.15B, representing 2.17% of the total value of checks. For the month of September alone, the value of cleared checks fell by 8.12% y-o-y to reach \$5.81B as the value of checks denominated in foreign currencies retreated by 11.6% to \$4.58B, whereas checks denominated in LP were still only valued at \$1.23B despite the 7.55% annual increase.

	Last	Change	Volume	Vwap
Solidere (A)	\$12.28	-0.89%	24,439	\$12.30
Solidere (B)	\$12.29	-0.41%	927	\$12.26
BLOM GDR	\$7.80	-	0	\$0.00
BLOM Listed	\$7.64	-	0	\$0.00
Audi GDR	\$5.84	-	0	\$0.00
Bank Audi	\$5.50	-	501,850	\$5.50
Byblos Bank	\$1.51	1.34%	6,500	\$1.51
Byblos Pref09	\$103.70	0.10%	9,864	\$103.70
	BSI	BPSI	BBI	NEER
Year to date	-4.91%	2.51%	-1.55%	5.78%
	Cedars A	Cedars B	Petra A	Petra B
Year to date	1.82%	1.72%	-1.71%	-1.70%

	Mid Price***	Mid Yield
Mar. 2013	102.93	2.12%
Jun. 2013	104.38	1.09%
Apr. 2014	106.88	2.70%
May. 2014	107.94	3.72%
Jan. 2015	104.50	3.78%
Aug. 2015	112.50	3.79%
Jan. 2016	112.50	4.36%
May 2016	122.50	4.73%
Mar. 2017	116.50	4.83%
Nov. 2018	100.75	5.00%
Mar. 2020	104.50	5.62%
Apr. 2021	116.50	5.77%
Oct. 2022	102.25	5.80%
Dec. 2024	107.00	6.17%
Nov. 2026	102.75	6.30%