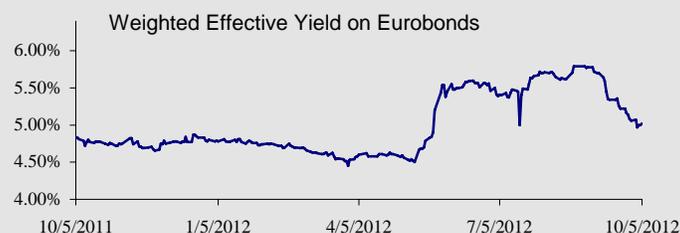
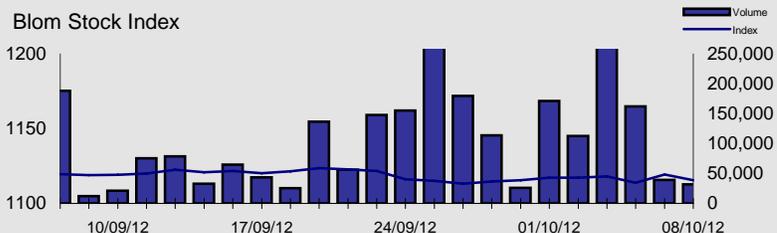


Daily Market Bulletin

Monday 08 October, 2012



BLOM Indices*

	Last	Previous	% Change
BSI	1,115.62	1,119.39	-0.34%
High	1,115.62	1,122.49	
Low	1,115.62	1,113.01	
Vol	32,174	39,436	-18.41%
Val	\$584,139	\$503,114	16.1%
BPSI	106.08	106.08	-
Vol	2,820	1,391	
Val	\$282,000	\$139,890	
BBI	109.41	109.39	0.02%
Yield	5.02%	5.02%	-
Spread	439	443	-4
BLOM Funds	10/05/12		
Cedars A (\$)	\$6,733.75		0.42%
Cedars B (\$)	\$5,102.92		0.44%
Cedars C (\$)	\$5,114.33		0.42%
Petra A (JOD)	2645.66		-
Petra B(\$)	\$4,402.39		-
BBF**	\$10,016.99		
Pyramids	\$5,466.67		-

MARKET WRAP UP

The BLOM Stock Index (BSI) decreased by 0.34% to close at 1115.616 points following trades of 32,174 shares worth \$584,139. Solidere A lost 1.10% to \$12.61 while Solidere B fell 0.16% to \$12.56. Bank of Beirut gained 0.53% to \$19 and Bank Audi GDR lost 2.69% to \$5.79.

The BLOM Bond Index (BBI) added 0.02% to reach 109.41 points on Friday keeping the average weighted yield on holding Lebanese Eurobonds at 5.02%. The spread against the US benchmark yield narrowed 4 basis points (bps) to 439 bps. The credit default swap for 5 years (CDS) was last quoted between 432-468 bps.

Business loans guaranteed by Kafalat stood at 111 in September for a total value of \$13.9M, i.e. a yearly drop of 21.8% compared to the 146 loans worth \$17.8M guaranteed in September 2011. Total portfolio value since year start was less by 14% ending September at \$108.8M compared to \$126.2M in the same period of last year. The decreasing figures go in line with the uneasy atmosphere that's reigning in the country and discouraging entrepreneurs in need for a nurturing environment for their new businesses. Despite that, September portfolio value actually grew by 15% compared to August's, and while diminishing opportunities for touristic businesses led their share to account for 19% of guaranteed loans with 21 new loans approved, focus remained on the Industrial and Agricultural sectors that took 40.5% and 37% respectively with 45 and 41 new loans guaranteed respectively in each sector. Businesses located in Mount Lebanon made up the major part with 40% of guaranteed loans concentrated there, followed by Bekaa at 20.7%, the North at 18% and the South at 8.11%.

Foreign Exchange Market

	Last	Previous	%Change
\$/LBP	1,504.00	1,504.00	-
€/LBP	1,952.36	1,960.05	-0.39%
£/LBP	2,419.54	2,438.98	-0.80%
NEER****	103.55	103.33	0.22%

Money & TB's Market Rates

LBP Interbank Rate	2.75%	
Lebanese TBs		Beirut \$ Market
1 w	-	0.00%
1 M	-	0.06%
3 M	4.39%	0.13%
6 M	4.87%	0.25%
1 Y	5.08%	0.34%
2 Y	5.84%	0.56%
3 Y	6.50%	0.56%
5 Y	6.74%	1.19%

	Last	Change	Volume	Vwap
Solidere (A)	\$12.61	-1.10%	16,338	\$12.62
Solidere (B)	\$12.56	-0.16%	2,500	\$12.56
BLOM GDR	\$7.80	-	500	\$7.80
BLOM Listed	\$7.40	-	-	-
Audi GDR	\$5.79	-2.69%	9,816	\$5.79
Bank Audi	\$5.39	-	-	-
Bank of Beirut	\$19.00	0.53%	200	\$19.00
BLOM GDR	\$7.80	-	500	\$7.80
Bank Audi Pref	\$100.00	-	2,820	\$100.00
	BSI	BPSI	BBI	NEER
Year to date	-5.19%	2.32%	-1.38%	4.60%
	Cedars A	Cedars B	Petra A	Petra B
Year to date	2.26%	2.23%	-2.42%	-2.41%

	Mid Price***	Mid Yield
Sep. 2012	101.38	2.18%
Mar. 2013	105.00	2.45%
Jun. 2013	106.00	2.68%
Apr. 2014	107.50	3.14%
May. 2014	110.25	3.38%
Jan. 2015	105.25	3.72%
Aug. 2015	113.75	3.84%
Jan. 2016	114.50	4.14%
May 2016	125.50	4.48%
Mar. 2017	118.75	4.59%
Nov. 2018	101.25	4.92%
Mar. 2020	106.50	5.34%
Apr. 2021	118.75	5.54%
Oct. 2022	102.25	5.81%
Dec. 2024	107.50	6.13%
Nov. 2026	102.60	6.32%