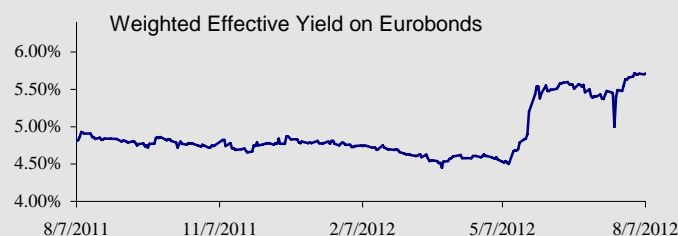
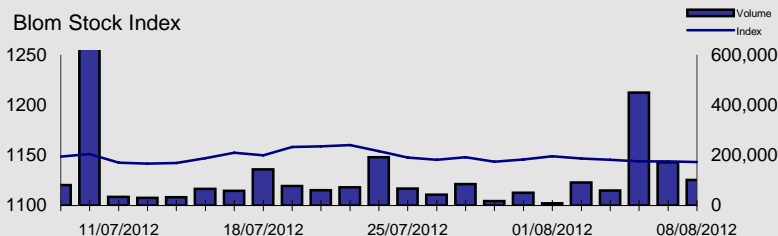


Daily Market Bulletin

Wednesday 08 August, 2012



BLOM Indices*

	Last	Previous	% Change
BSI	1,143.55	1,143.95	-0.04%
High	1,144.24	1,147.19	
Low	1,136.84	1,140.17	
Vol	102,736	171,783	-40.19%
Val	\$1,330,563	\$1,780,682	-25.3%
BPSI	104.42	104.42	-
Vol	1,300	3,341	
Val	\$130,000	\$336,258	
BBI	107.11	107.13	-0.02%
Yield	5.71%	5.71%	-
Spread	505	509	-4

BLOM Funds

	07/08/2012	
Cedars A (\$)	\$6,663.33	-0.06%
Cedars B (\$)	\$5,052.07	-0.06%
Cedars C (\$)	\$5,060.84	-0.06%
Petra A (JOD)	2638.35	0.23%
Petra B (\$)	\$4,390.27	0.23%
BBF**	\$10,016.99	
Pyramids	\$4,938.65	0.44%

Foreign Exchange Market

	Last	Previous	%Change
\$/LBP	1,504.00	1,504.00	-
€/LBP	1,862.67	1,871.86	-0.49%
£/LBP	2,359.09	2,359.39	-0.01%
NEER****	104.57	104.36	0.20%

Money & TB's Market Rates

LBP Interbank Rate	2.75%	
Lebanese TBs		Beirut \$ Market
1 w	-	0.00%
1 M	-	0.03%
3 M	4.39%	0.13%
6 M	4.87%	0.25%
1 Y	5.08%	0.31%
2 Y	5.84%	0.34%
3 Y	6.50%	0.62%
5 Y	6.74%	1.28%

MARKET WRAP UP

The BLOM Stock Index (BSI) inched 0.04% down to 1,144 points. Solidere A lost 0.07% to \$13.99, while Solidere B gained 0.43% to \$13.92. In the banking sector, Audi listed stock declined 0.37% to \$5.33. Rasamny Younis stock retreated 4.1% to end the session at \$2.34.

The BLOM Bond Index (BBI) slid 0.02% to 107.11 points keeping the average weighted yield on holding Eurobonds unchanged at 5.71%. As for the spread between average Eurobond and US Treasury yields, it narrowed 4 basis points (bps) to 503 bps. The credit default swap for 5 years (CDS) was last quoted between 485-507 bps.

The Ordinary General Assembly of shareholders of Solidere SAL was held on Monday, July 30, 2012 in the presence of the representation of 40% of its shares. In details, financial statements for the year of 2011 were approved revealing total profits of approximately USD 163 million while the distribution of USD 0.25 per share or USD 61 million in cash, in addition to one free share for every 50 shares were also approved. These distributions will materialize as of October 15, 2012 for the holders of shares as at August 14, 2012. Moreover, the Ordinary General Assembly approved the report related to Articles 158 & 159 of the Code of Commerce and discharged the chairman and members of the Board in respect to activities performed during the previous year. The Assembly elected: Nasser Chammaa, Mounir Doueidy, Maher Beydoun, Basile Yared, Joseph Asseily, Raphael Sabbagha, Oussama Kabbani, Makram Abboud, Fadi Al Boustany, Raja Salameh and Maher Daouk to the Board of Directors. After that members of the Board held a meeting and reelected Dr. Nasser Chammaa president, Mr. Maher Beydoun and Fadi Al Boustany as vice presidents Mr. Raphael Sabbagha general secretary and Mr. Mounir Doueidy General Manager.

	Last	Change	Volume	Vwap
Solidere (A)	\$13.99	-0.07%	72,490	\$13.96
Solidere (B)	\$13.92	0.43%	3,329	\$13.94
BLOM GDR	\$7.84	-	-	-
BLOM Listed	\$7.40	-	1,182	\$7.40
Audi GDR	\$5.82	-	-	-
Bank Audi	\$5.33	-0.37%	23,969	\$5.32
Rasamny Younis	\$2.34	-4.10%	186	\$2.34
Bank of Beirut	\$19.00	-	280	\$19.00
BLC Pref B	\$100.00	-	800	\$100.00
Audi Pref F	\$100.00	-	500	\$100.00
	BSI	BPSI	BBI	NEER
Year to date	-2.82%	0.73%	-3.45%	5.63%
	Cedars A	Cedars B	Petra A	Petra B
Year to date	0.75%	0.65%	-2.68%	-2.67%

	Mid Price***	Mid Yield
Sep. 2012	101.38	2.18%
Mar. 2013	105.00	2.45%
Jun. 2013	106.00	2.68%
Apr. 2014	107.50	3.14%
May. 2014	110.25	3.38%
Jan. 2015	105.25	3.72%
Aug. 2015	113.75	3.84%
Jan. 2016	114.50	4.14%
May. 2016	125.50	4.48%
Mar. 2017	118.75	4.59%
Nov. 2018	101.25	4.92%
Mar. 2020	106.50	5.34%
Apr. 2021	118.75	5.54%
Oct. 2022	102.25	5.81%
Dec. 2024	107.50	6.13%
Nov. 2026	102.60	6.32%