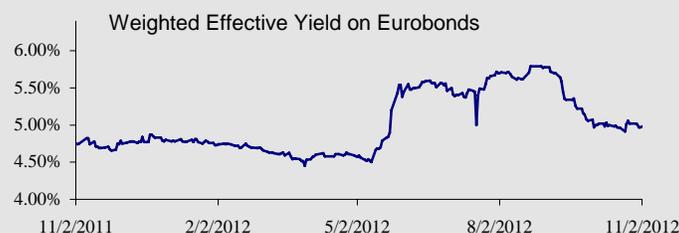
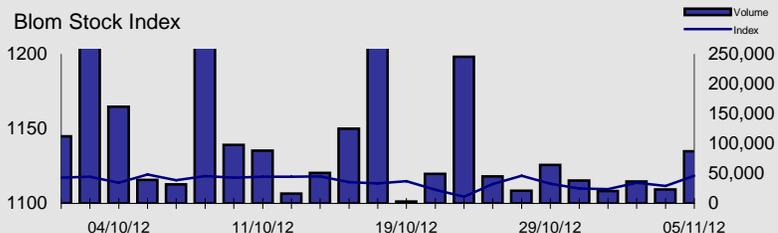


# Daily Market Bulletin

Monday 05 November, 2012



## BLOM Indices\*

	Last	Previous	% Change
<b>BSI</b>	1,118.64	1,111.71	0.62%
High	1,119.67	1,119.51	
Low	1,111.60	1,111.62	
Vol	87,273	23,471	271.83%
Val	\$617,997	\$528,442	16.9%
<b>BPSI</b>	106.24	106.24	-
Vol	1,134	4,500	
Val	\$113,400	\$360,170	
<b>BBI</b>	109.09	109.08	0.01%
Yield	4.97%	4.98%	-1
Spread	430	430	-

## BLOM Funds

	02/11/12	
Cedars A (\$)	\$6,730.49	-0.21%
Cedars B (\$)	\$5,099.40	-0.22%
Cedars C (\$)	\$5,111.85	-0.21%
Petra A (JOD)	2671.28	-
Petra B(\$)	\$4,444.95	-
BBF**	\$10,016.99	
Pyramids	\$5,522.89	-

## Foreign Exchange Market

	Last	Previous	%Change
\$/LBP	1,502.50	1,502.50	-
€/LBP	1,928.09	1,941.51	-0.69%
£/LBP	2,408.23	2,426.92	-0.77%
NEER****	103.85	103.95	-0.10%

## Money & TB's Market Rates

LBP Interbank Rate	2.75%	
	Lebanese TBs	Beirut \$ Market
1 w	-	0.00%
1 M	-	0.06%
3 M	4.39%	0.10%
6 M	4.87%	0.22%
1 Y	5.08%	0.25%
2 Y	5.84%	0.53%
3 Y	6.50%	0.56%
5 Y	6.74%	1.19%

## MARKET WRAP UP

The Blom Stock Index (BSI) increased by 0.62% today to close at 1,118.64 points in a generally up but weak market that witnessed demand on shares of Solidere A, Bank Audi and Holcim. A total of 87,273 shares worth \$617,997 were traded, with the banking sector accounting for around 68% of total traded value. Solidere A gained 1.39% to close at \$12.42 while Solidere B nudged down 0.08% to \$12.29. Bank Audi shares added 2.8% ending the day at \$5.5, while Holcim saw a minor trade closing at \$15.56, up by 0.32% from last week.

The BLOM Bond Index (BBI) edged up by 0.01% to 109.09 points by the end of last week and the average weighted yield on holding Lebanese Eurobonds narrowed 1 basis point (bps) to 4.97%, while the spread against the US benchmark yield remained at 430 bps. The credit default swap for 5 years (CDS) was last quoted between 408-439 bps.

The consolidated balance sheet of the Lebanese Commercial banks advanced for the second month in a row in September, expanding by 0.9% to reach \$148 billion. The annual growth recorded 7.18%, granted less than the pre-2011 double digits rates, but signaling the banks' capacity to overcome internal political pressures and spillovers from neighboring war torn Syria. Resident and non-resident private deposits rose by 5.2% since year start to attain \$121.8 billion, following the same trend of last year, while similar loans raced by 7.4% to reach \$42.3 billion, however at a slower pace compared to 2011's growth of 11%. Loans to deposits ratio stood at 34.7% compared to 34.2% last September. The dollarization of deposits remained flat at 65% whereas the loans' dollarization rate slightly fell from 79% in January to 77% in September. Claims on the public sector reached \$30 billion by September, as Lebanese treasury bills added a monthly 2% to \$17 billion and Eurobonds diminished by a monthly 1.86% to \$12.8 billion.

	Last	Change	Volume	Vwap
Solidere (A)	\$12.42	1.39%	8,658	\$12.34
Solidere (B)	\$12.29	-0.08%	7,181	\$12.30
BLOM GDR	\$7.80	-	0	\$0.00
BLOM Listed	\$7.64	-	0	\$0.00
Audi GDR	\$5.80	-	0	\$0.00
Bank Audi	\$5.50	2.80%	50,000	\$5.50
Byblos Bank	\$1.49	-	20,000	\$1.49
Audi Pref F	\$100.00	-	1,134	\$100.00
Holcim	\$15.56	0.32%	300	\$15.56
	<b>BSI</b>	<b>BPSI</b>	<b>BBI</b>	<b>NEER</b>
Year to date	-4.94%	2.47%	-1.63%	4.90%
	<b>Cedars A</b>	<b>Cedars B</b>	<b>Petra A</b>	<b>Petra B</b>
Year to date	1.76%	1.67%	-1.47%	-1.46%

	Mid Price***	Mid Yield
Mar. 2013	102.93	2.12%
Jun. 2013	104.38	1.09%
Apr. 2014	106.88	2.70%
May. 2014	107.94	3.72%
Jan. 2015	104.50	3.78%
Aug. 2015	112.50	3.79%
Jan. 2016	112.50	4.36%
May 2016	122.50	4.73%
Mar. 2017	116.50	4.83%
Nov. 2018	100.75	5.00%
Mar. 2020	104.50	5.62%
Apr. 2021	116.50	5.77%
Oct. 2022	102.25	5.80%
Dec. 2024	107.00	6.17%
Nov. 2026	102.75	6.30%