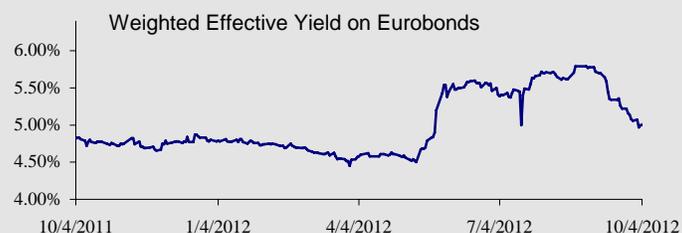
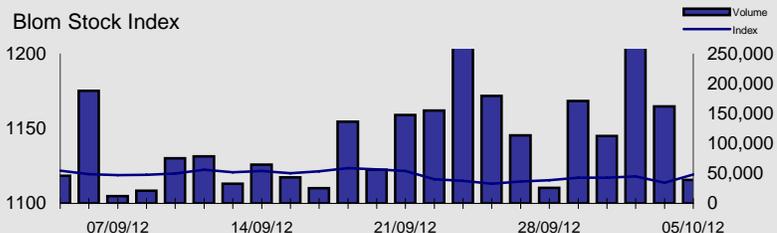


Daily Market Bulletin

Friday 05 October, 2012



BLOM Indices*

	Last	Previous	% Change
BSI	1,119.39	1,113.76	0.51%
High	1,122.49	1,118.31	
Low	1,113.01	1,110.10	
Vol	39,436	161,992	-75.66%
Val	\$503,114	\$1,253,911	-59.9%

BPSI	106.08	106.08	-
Vol	1,391	12,500	
Val	\$139,890	\$127,500	

BBI	109.39	109.42	-0.03%
Yield	5.02%	5.00%	2
Spread	443	442	1

BLOM Funds	10/04/12	
Cedars A (\$)	\$6,705.34	-0.07%
Cedars B (\$)	\$5,080.66	-0.07%
Cedars C (\$)	\$5,092.75	-0.07%
Petra A (JOD)	2645.66	0.05%
Petra B(\$)	\$4,402.39	0.05%
BBF**	\$10,016.99	
Pyramids	\$5,466.67	0.37%

Foreign Exchange Market

	Last	Previous	%Change
\$/LBP	1,504.00	1,504.00	-
€/LBP	1,960.05	1,952.51	0.39%
£/LBP	2,438.98	2,428.43	0.43%
NEER****	103.33	103.50	-0.16%

Money & TB's Market Rates

LBP Interbank Rate	2.75%	
	Lebanese TBs	Beirut \$ Market
1 w	-	0.00%
1 M	-	0.06%
3 M	4.39%	0.13%
6 M	4.87%	0.25%
1 Y	5.08%	0.31%
2 Y	5.84%	0.53%
3 Y	6.50%	0.54%
5 Y	6.74%	1.14%

MARKET WRAP UP

The BLOM Stock Index (BSI) increased by 0.51% to close at 1119.39 points following trades of 39,436 shares worth \$84,233. Solidere A gained 1.11% to \$12.75, while Solidere B remained unchanged at \$12.58. In the banking sector, Bank of Beirut lost 0.53% to end the session at \$18.90. Audi GDR climbed by 7.99% to \$5.95, whereas Audi listed stock lost 0.92% to \$5.39.

The BLOM Bond Index (BBI) slid 0.03% to 109.39 points on Thursday pushing the average weighted yield on holding Lebanese Eurobonds by 2 basis points (bps) to 5.02% and the spread against the US benchmark yield to 443 bps. The credit default swap for 5 years (CDS) was last quoted between 432-468 bps.

The consolidated balance sheets of commercial banks grew by 1% in August to reach \$147B, resulting in a 6.52% annual growth compared to the 10% realized in August 2011. Resident and non-resident private sector deposits expanded by an annual 7.27% to attain \$121B and by 4.71% since the beginning of the year. Claims on resident and non-resident private sector followed a faster pace realizing a 5.96% gain since beginning of year to reach \$41.7B. The dollarization rate of deposits stood at 65% compared to 67% in Aug 2011 while the dollarization rate of loans to private sector fell from 79% to 77% as regular incentives to lend in local currency are put in place. Loans/deposits ratio ended in August at 34.44% noting that its hike this year was in May at 35.23%. Claims on the public sector rose by an annual 8% to \$29.8B as both Treasury Bills increased by 9.8% to \$16.7B and Eurobonds by 5.8% to \$13B.

	Last	Change	Volume	Vwap
Solidere (A)	\$12.75	1.11%	17,055	\$12.76
Solidere (B)	\$12.58	-	750	\$12.58
BLOM GDR	\$7.80	-	-	-
BLOM Listed	\$7.40	-	-	-
Audi GDR	\$5.95	7.99%	200	\$5.95
Bank Audi	\$5.39	-0.92%	18,040	\$5.39
Audi Pref E	\$100.00	-	1,144	\$100.00
Bank of Beirut	\$18.90	-0.53%	2,000	\$18.90
Byblos Pref 09	\$103.20	-	247	\$103.20
	BSI	BPSI	BBI	NEER
Year to date	-4.87%	2.32%	-1.40%	4.37%
	Cedars A	Cedars B	Petra A	Petra B
Year to date	1.83%	1.83%	-2.42%	-2.42%

	Mid Price***	Mid Yield
Sep. 2012	101.38	2.18%
Mar. 2013	105.00	2.45%
Jun. 2013	106.00	2.68%
Apr. 2014	107.50	3.14%
May. 2014	110.25	3.38%
Jan. 2015	105.25	3.72%
Aug. 2015	113.75	3.84%
Jan. 2016	114.50	4.14%
May 2016	125.50	4.48%
Mar. 2017	118.75	4.59%
Nov. 2018	101.25	4.92%
Mar. 2020	106.50	5.34%
Apr. 2021	118.75	5.54%
Oct. 2022	102.25	5.81%
Dec. 2024	107.50	6.13%
Nov. 2026	102.60	6.32%