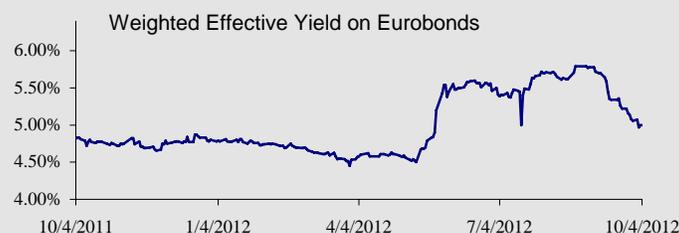
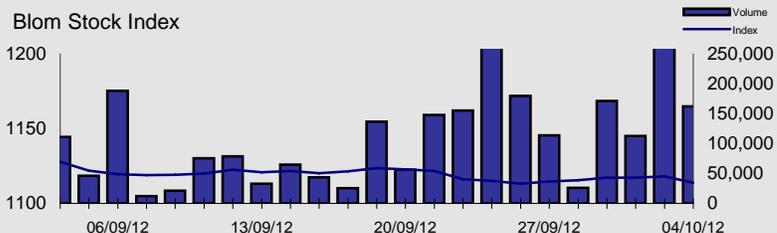


Daily Market Bulletin

Thursday 04 October, 2012



BLOM Indices*

	Last	Previous	% Change
BSI	1,113.76	1,117.99	-0.38%
High	1,118.31	1,117.99	
Low	1,110.10	1,109.59	
Vol	161,992	330,677	-51.01%
Val	\$1,253,911	\$2,052,269	-38.9%
BPSI	106.08	106.08	-
Vol	12,500	24,560	
Val	\$127,500	\$256,372	

BBI	109.42	109.37	0.05%
Yield	5.00%	5.00%	-
Spread	442	444	-2

BLOM Funds

	10/03/12	
Cedars A (\$)	\$6,710.08	-0.12%
Cedars B (\$)	\$5,084.37	-0.12%
Cedars C (\$)	\$5,096.35	-0.12%
Petra A (JOD)	2644.45	0.02%
Petra B (\$)	\$4,400.37	0.02%
BBF**	\$10,016.99	
Pyramids	\$5446.35	0.33%

Foreign Exchange Market

	Last	Previous	%Change
\$/LBP	1,504.00	1,504.00	-
€/LBP	1,952.51	1,945.58	0.36%
£/LBP	2,428.43	2,428.88	-0.02%
NEER****	103.50	103.57	-0.06%

Money & TB's Market Rates

LBP Interbank Rate	2.75%	
	Lebanese TBs	Beirut \$ Market
1 w	-	0.00%
1 M	-	0.06%
3 M	4.39%	0.13%
6 M	4.87%	0.22%
1 Y	5.08%	0.28%
2 Y	5.84%	0.28%
3 Y	6.50%	0.51%
5 Y	6.74%	1.12%

MARKET WRAP UP

The BLOM Stock Index (BSI) decreased by 0.38% to close at 1113.763 points following trades of 161,992 shares worth \$1,253,911. Solidere A decreased by 1.10% to \$12.61 while Solidere B lost 0.16% to \$12.58. Byblos Bank decreased by 0.67% to \$1.49 and Bank AUDI dropped 0.91% to \$5.44.

The BLOM Bond Index (BBI) climbed 0.05% to 109.42 points on Wednesday reducing the average weighted yield on holding Lebanese Eurobonds by 1 basis point (bps) to 4.99% and the spread against the US benchmark yield to 442 bps. The credit default swap for 5 years (CDS) was last quoted between 433-463 bps.

Lebanon's Balance of Payments (BoP) recorded a deficit of \$1.84 billion during the first eight months of 2012, as flaring regional turmoil and domestic security incidents restricted capital inflows from covering the domestic trade deficit. Net foreign assets (NFA) of commercial banks dropped by \$2.87 billion whereas NFA of the Central Bank (BdL) increased by \$1.03 billion, according to data from BdL. Lebanon's trade deficit had widened by almost 20% to \$11.57 billion in the 12 months to August 2012, after an annual jump in oil prices and additional imports of fuel and diesel, boosted the value of Lebanon's mineral imports by 71% y-o-y. In contrast, customary trails for foreign capital, such as tourism, foreign direct and portfolio investments saw a substantial drop with worsening domestic security. In the month of August alone, the BoP saw a deficit of \$496.7 million, the second largest deficit this year after April. NFA of commercial banks dropped \$616.1 million whereas NFA of BdL rose \$119.4 million. The number of tourists in August plunged 26.7% from the previous month to 114,929 the lowest figure for this month since 2006; noting that Ramadan fell during the first part of the month. Non-residential financial sector deposits diminished 5% to \$5.66 billion.

	Last	Change	Volume	Vwap
Solidere (A)	\$12.61	-1.10%	36,675	\$12.63
Solidere (B)	\$12.58	-0.16%	10,397	\$12.58
BLOM GDR	\$7.80	-	30,000	\$7.80
BLOM Listed	\$7.40	-	2,829	\$7.40
Audi GDR	\$5.51	-	-	-
Bank Audi	\$5.44	-0.91%	44,591	\$5.39
Byblos Bank	\$1.49	-0.67%	25,000	\$1.49
Bank Audi pref D	\$10.20	-	12,500	\$10.20
	BSI	BPSI	BBI	NEER
Year to date	-5.35%	2.32%	-1.37%	4.55%
	Cedars A	Cedars B	Petra A	Petra B
Year to date	1.90%	1.87%	-2.46%	-2.46%

	Mid Price***	Mid Yield
Sep. 2012	101.38	2.18%
Mar. 2013	105.00	2.45%
Jun. 2013	106.00	2.68%
Apr. 2014	107.50	3.14%
May. 2014	110.25	3.38%
Jan. 2015	105.25	3.72%
Aug. 2015	113.75	3.84%
Jan. 2016	114.50	4.14%
May 2016	125.50	4.48%
Mar. 2017	118.75	4.59%
Nov. 2018	101.25	4.92%
Mar. 2020	106.50	5.34%
Apr. 2021	118.75	5.54%
Oct. 2022	102.25	5.81%
Dec. 2024	107.50	6.13%
Nov. 2026	102.60	6.32%