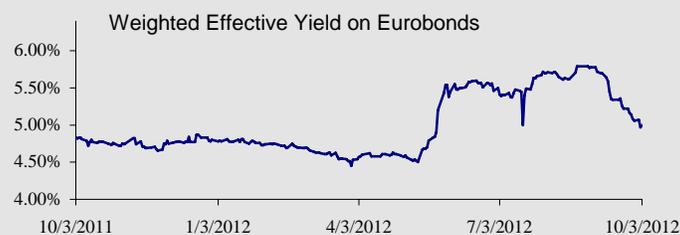
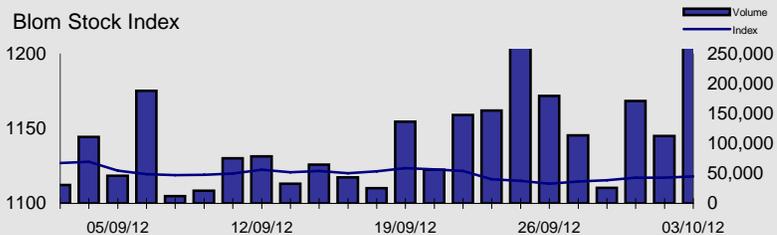


Daily Market Bulletin

Wednesday 03 October, 2012



BLOM Indices*

	Last	Previous	% Change
BSI	1,117.99	1,117.32	0.06%
High	1,117.99	1,118.59	
Low	1,109.59	1,116.06	
Vol	330,677	112,733	193.33%
Val	\$2,052,269	\$1,210,936	69.5%
BPSI	106.08	105.35	0.69%
Vol	24,560	70,000	
Val	\$256,372	\$711,900	
BBI	109.37	109.41	-0.04%
Yield	5.00%	4.97%	3
Spread	444	440	4

BLOM Funds

	10/02/12	
Cedars A (\$)	\$6,718.00	0.08%
Cedars B (\$)	\$5,090.58	0.09%
Cedars C (\$)	\$5,102.37	0.08%
Petra A (JOD)	2644.02	-0.03%
Petra B(\$)	\$4,399.68	-0.03%
BBF**	\$10,016.99	
Pyramids	\$5,428.07	-0.52%

Foreign Exchange Market

	Last	Previous	%Change
\$/LBP	1,504.00	1,504.00	-
€/LBP	1,945.58	1,947.39	-0.09%
£/LBP	2,428.88	2,434.16	-0.22%
NEER****	103.61	103.57	0.04%

Money & TB's Market Rates

LBP Interbank Rate	2.75%	
Lebanese TBs		Beirut \$ Market
1 w	-	0.00%
1 M	-	0.06%
3 M	4.39%	0.13%
6 M	4.87%	0.22%
1 Y	5.08%	0.32%
2 Y	5.84%	0.46%
3 Y	6.50%	0.51%
5 Y	6.74%	1.12%

MARKET WRAP UP

The BLOM Stock Index (BSI) increased by 0.06% to close at 1,117.990 points following trades of 330,677 shares worth \$2,052,269. Solidere A climbed 1.11% to \$12.75 while Solidere B gained 0.24% to \$12.60. Byblos Bank added 0.67% to \$1.50 and BLOM GDR lost 0.38% to \$7.80. Bank Audi GDR fell by 2.82% to 5.51\$ while Bank AUDI decreased by 0.18% to \$5.49 and Bank Audi PR D climbed 2% to \$10.20. BoB PR H gained 1.56% to \$26.10.

The Eurobond market took a break on Tuesday with the BLOM Bond Index (BBI) sliding 0.04% to 109.37 points and the portfolio's average weighted yield climbing 3 basis points (bps) to 5%. The spread against the US benchmark yield conversely narrowed 4 bps to 444 bps. The credit default swap for 5 years (CDS) 440-473 bps.

Hotel occupancy rates recorded 63% for the first 7 months of 2012 compared to 56% last year, according to a study conducted by Ernest&Young. The best rate realized this year was during March at 74% but went down since and ended July at 53%, the lowest level this year. However in 2011, July had seen the best rate among the first 7 month being at 67%. In fact, and while standard touristic inflows to Lebanon have dropped by around 12% so far this year, Syrians citizens fleeing the crisis in their country made up the pseudo-increase in hotel activity. The study of E&Y indicated the Average rent per room to be at \$205 making the Lebanese Capital the 9th most expensive city in the Region compared to a regional average of \$180.8. As for Revenues per room, they witnessed an increase of 6.6% to reach \$130 during the first 7 months against \$122 last year, putting Lebanon at the 11th rank in the Region.

	Last	Change	Volume	Vwap
Solidere (A)	\$12.75	1.11%	27,567	\$12.66
Solidere (B)	\$12.60	0.24%	1,000	\$12.60
BLOM GDR	\$7.80	-0.38%	10,000	\$7.80
BLOM Listed	\$7.40	-	-	-
Audi GDR	\$5.51	-2.82%	3,000	\$5.51
Bank Audi	\$5.49	-0.18%	242,050	\$5.40
Audi Pref D	\$10.20	2.00%	7,500	\$10.20
Byblos Bank	\$1.50	0.67%	22,500	\$1.50
BoB Pref H	\$26.10	1.56%	400	\$26.10
	BSI	BPSI	BBI	NEER
Year to date	-4.99%	2.32%	-1.42%	4.66%
	Cedars A	Cedars B	Petra A	Petra B
Year to date	2.02%	1.99%	-2.48%	-2.47%

	Mid Price***	Mid Yield
Sep. 2012	101.38	2.18%
Mar. 2013	105.00	2.45%
Jun. 2013	106.00	2.68%
Apr. 2014	107.50	3.14%
May. 2014	110.25	3.38%
Jan. 2015	105.25	3.72%
Aug. 2015	113.75	3.84%
Jan. 2016	114.50	4.14%
May 2016	125.50	4.48%
Mar. 2017	118.75	4.59%
Nov. 2018	101.25	4.92%
Mar. 2020	106.50	5.34%
Apr. 2021	118.75	5.54%
Oct. 2022	102.25	5.81%
Dec. 2024	107.50	6.13%
Nov. 2026	102.60	6.32%