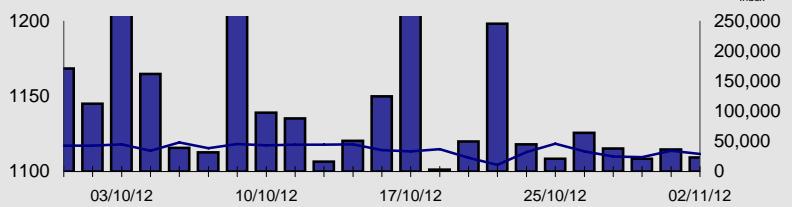


Daily Market Bulletin

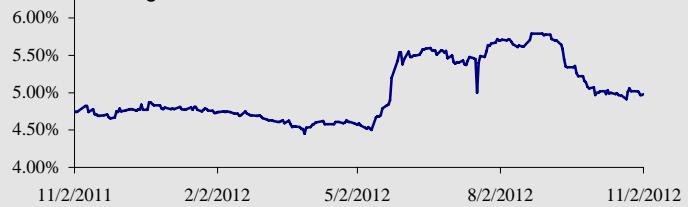
Friday 02 November, 2012



Blom Stock Index



Weighted Effective Yield on Eurobonds



BLOM Indices*

	Last	Previous	% Change
BSI	1,111.71	1,113.93	-0.20%
High	1,119.51	11,115.24	
Low	1,111.62	1,106.71	
Vol	23,471	36,949	-36.48%
Val	\$528,442	\$747,034	-29.3%
BPSI	106.24	106.24	-
Vol	4,500	28,765	
Val	\$360,170	\$646,132	
BBI	109.08	109.11	-0.03%
Yield	4.98%	4.97%	1
Spread	430	431	-1
BLOM Funds	01/11/12		
Cedars A (\$)	\$6,744.58		0.26%
Cedars B (\$)	\$5,110.44		0.27%
Cedars C (\$)	\$5,122.56		0.26%
Petra A (JOD)	2671.28		0.43%
Petra B (\$)	\$4,444.95		0.43%
BBF**	\$10,016.99		
Pyramids	\$5,490.02		-0.59%

MARKET WRAP UP

Lebanon's stock exchange continued to see small volumes by the end of the week, with the total volume of trades on Friday standing at 23,471 and worth \$528,442. As three of five stocks ended the day lower, the BLOM Stock Index (BSI) slid 0.2% to 111.71 points. In the real estate sector, Solidere A diminished by 1.21% to \$12.25 whereas Solidere B edged up by 0.41% to \$12.3. In the Banking sector, BLOM listed jumped 3.95% to \$7.64, its highest value in more than four months. In contrast, Audi listed and GDR stocks ended the day in red, sliding 2.01% and 3.17% to \$5.35 and \$5.8 respectively.

The BLOM Bond Index (BBI) slid by 0.03% to 109.08 points pushing the average weighted yield on holding Lebanese Eurobonds up by 1 basis point (bps) to 4.98% and the spread against the US benchmark yield to 430 bps. The credit default swap for 5 years (CDS) was last quoted between 407-445 bps.

Total assets at Lebanon's Central Bank (BdL) stood at \$77.38 Billion by end of October 2012, and were thus unchanged from the previous month, but 8.03% above their October 2011 value, figures released by BdL showed this week. BdL's foreign assets (excluding gold) edged up by a monthly 0.16% to \$35.15 billion, rising almost 10% from the previous year. The value of gold reserves shrank 3.43% to \$15.86 billion, with the international price of gold sliding to \$1720 per ounce by the end of October, from \$1,771 in September. This decline was however covered by a 1.4% monthly rise in BdL's Securities portfolio to \$11.61 billion, and a 3.09% increase in other assets to \$12.86 billion. On the liabilities' side, financial sector deposits climbed by 1.51% m-o-m to \$54.31 billion, while public sector deposits dropped 1.31% m-o-m to \$5.85 billion. Currency in circulation outside BdL jumped 9.11% or almost \$200 million from September to \$2.36 billion.

Foreign Exchange Market

	Last	Previous	%Change
\$/LBP	1,502.50	1,502.50	-
€/LBP	1,941.51	1,953.87	-0.63%
£/LBP	2,426.92	2,436.27	-0.38%
NEER****	103.95	103.85	0.10%
Money & TB's Market Rates			
LBP Interbank Rate	2.75%		
Lebanese TBs	Beirut \$ Market		
1 w	-	0.00%	
1 M	-	0.06%	
3 M	4.39%	0.13%	
6 M	4.87%	0.22%	
1 Y	5.08%	0.25%	
2 Y	5.84%	0.54%	
3 Y	6.50%	0.55%	
5 Y	6.74%	1.21%	

	Last	Change	Volume	Vwap	Mid Price***	Mid Yield
Solidere (A)	\$12.25	-1.21%	1,851	\$12.25	Mar. 2013	102.93 2.12%
Solidere (B)	\$12.30	0.41%	6,824	\$12.31	Jun. 2013	104.38 1.09%
BLOM GDR	\$7.80	-	-	\$7.80	Apr. 2014	106.88 2.70%
BLOM Listed	\$7.64	3.95%	2,250	\$7.64	May. 2014	107.94 3.72%
Audi GDR	\$5.80	-3.17%	3,016	\$5.80	Jan. 2015	104.50 3.78%
Bank Audi	\$5.35	-2.01%	5,030	\$5.35	Aug. 2015	112.50 3.79%
BLOM Pref 2011	\$10.17	-	1,000	\$10.17	Jan. 2016	112.50 4.36%
Audi Pref F	\$100.00	-	3,500	\$100.00	May 2016	122.50 4.73%
	BSI	BPSI	BBI	NEER	Mar. 2017	116.50 4.83%
Year to date	-5.53%	2.47%	-1.68%	5.00%	Nov. 2018	100.75 5.00%
	Cedars A	Cedars B	Petra A	Petra B	Mar. 2020	104.50 5.62%
Year to date	2.43%	2.37%	-1.47%	-1.47%	Apr. 2021	116.50 5.77%
					Oct. 2022	102.25 5.80%
					Dec. 2024	107.00 6.17%
					Nov. 2026	102.75 6.30%