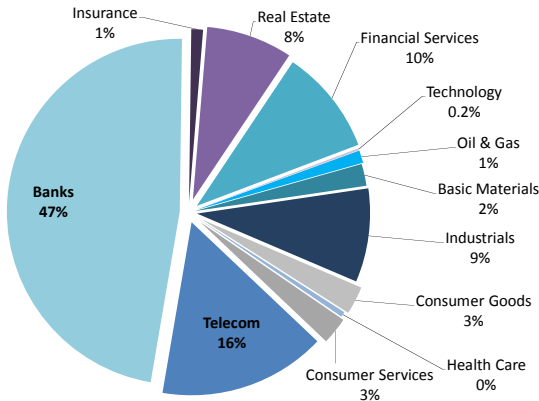


Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

	Market Cap. (Mln KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,179	15.11	12.0%
2- Zain	3,253	11.35	17.8%
3- Kuwait Finance House	2,265	29.42	6.0%
4- National Mobile Co.	1,139	13.09	9.6%
5- Gulf Bank	1,106	44.06	5.70%
6- Boubayan Bank	1,101	NM	3.5%
7- United Ahli Bank	994	30.18	11.8%
8- Ahli Bank	923	21.43	8.8%
9- Commercial Bank of Kuwait	840	NM	NM
10- Mabane Co.	806	34.54	13.4%
Total	16,607	19.30	10.4%

*: ROE is based on the net profit for TTM 1H-12 & equity figures as of 30.June.2012

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kout Food Group	0.550	0.050	10.00%
Kuwait Business Town Real Estate Co.	0.032	0.003	8.62%
Hits Telecom Holding Co.	0.064	0.005	8.47%
Munshaat Real Estate Projects Co.	0.067	0.005	8.06%
Al Qurain Holding Co.	0.028	0.002	7.84%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
A'ayan Leasing & Investment Co.	0.085	(0.010)	(10.53%)
National International Holding Co.	0.045	(0.005)	(10.00%)
Manafae Investment Co.	0.054	(0.004)	(6.90%)
Kuwait Finance & Investment Co.	0.069	(0.005)	(6.76%)
Ras AL Khaimah Co. for White Cement	0.098	(0.006)	(5.77%)

Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Investment House	0.048	0.002	58,207,719
Abyaar Real Estate Development Co.	0.039	0.000	38,045,047
Munshaat Real Estate Projects Co.	0.067	0.005	32,917,835
Hits Telecom Holding Co.	0.064	0.005	28,523,413
Investors Holding Group Co.	0.017	0.001	25,661,379

Source: Investment Research Dept. - KAMCO

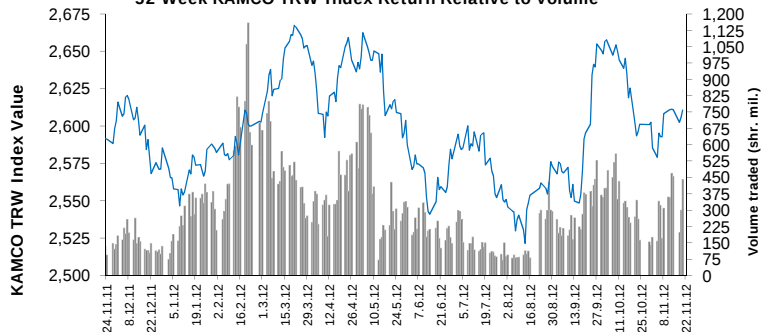
Market Capitalization - Sector's Return

	Market Cap. (KWD Mn)	MTD % Chg	YTD % Chg
▲ Total Kuwaiti Market	28,394.3	0.77%	(2.14%)
▼ Oil & Gas	334.5	(1.84%)	(10.52%)
▼ Basic Materials	583.3	(1.21%)	(6.87%)
▲ Industrials	2,483.8	1.33%	4.31%
▼ Consumer Goods	745.5	(1.02%)	4.30%
▼ Health Care	140.0	(25.31%)	(17.86%)
▼ Consumer Services	717.3	(0.99%)	(18.24%)
▲ Telecommunications	4,438.5	2.29%	(8.05%)
▲ Banks	13,487.9	0.01%	(2.94%)
▼ Insurance	313.3	(9.72%)	(15.00%)
▲ Real Estate	2,292.0	4.16%	31.40%
▲ Financial Services	2,799.2	3.64%	(5.81%)
▲ Technology	59.0	4.93%	(7.86%)

Market Breadth ▲ 57 ▼ 40 = 102

Performance	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
KAMCO TRWI	2,610.56	5.00	0.19%	0.31%	0.98%
KSE Price Index	5,809.93	26.57	0.46%	0.75%	(0.07%)
KSE Weighted Index	409.51	1.16	0.28%	0.65%	0.96%
Kuwait 15 Index	995.35	1.04	0.10%	1.62%	(0.46%)
Market Cap (KWD Mil)	28,394	80.27	0.28%	0.77%	(2.14%)

52 Week KAMCO TRW Index Return Relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2012	YTD 2011
Volume (Million Shares)	441.11	144.54	48.73%	326.74	156.43
Value Traded (KWD Million)	34.71	15.42	79.95%	28.19	25.06
No. of Trades	7,001	1857.0	36.10%	4,664	2,571

Market Volatility	Volatility Since January		
Annualized Standard Deviation of Daily Returns	2011	2010	2009
KAMCO Total Return Weighted Index	7.95%	8.77%	12.18%
KSE Price Index	8.46%	8.78%	10.97%
KSE Weighted Index	11.07%	12.02%	16.33%

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.780	0.000	2,818,683
Gulf Investment House	0.048	0.002	2,732,826
Munshaat Real Estate Projects Co.	0.067	0.005	2,124,268
ALSALAM Group Holding	0.238	(0.002)	1,882,956
ZAIN	0.760	0.000	1,827,606

Source: Investment Research Dept. - KAMCO

Kuwait Stock Exchange Daily Briefing

Tuesday, November 20, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
▼ Contracting & Marine Services Co.	MARI.KW	21.65	0.80	0.00%	0.59	0.166	(0.010)	34.5	0.228	0.114	(25.2%)	49	8	1
▼ IKARUS Petroleum Industries Co.	IKAR.KW	14.76	0.84	5.17%	0.95	0.154	(0.006)	115.5	0.214	0.152	(4.7%)	126,908	19,615	7
= Independent Petroleum Group	IPGK.KW	NM	0.71	0.00%	0.68	0.345	0.000	52.5	0.365	0.285	0.0%	0	0	0
= National Petroleum Services Co.	NAPS.KW	13.48	1.71	5.92%	0.38	0.385	0.000	22.2	0.395	0.320	26.3%	0	0	0
= Aref Energy Holding Co.	AREF.KW	NM	0.96	0.00%	0.74	0.080	0.000	60.0	0.134	0.075	(24.5%)	2,000	160	2
▼ Gulf Petroleum Investment	GPIK.KW	17.72	0.53	0.00%	1.09	0.056	(0.001)	12.9	0.079	0.030	80.9%	4,826,778	275,598	100
▼ Burgan Co. for Drilling, Tdg. & Maintenance	ABAR.KW	21.09	0.70	0.00%	0.61	0.176	(0.010)	36.9	0.285	0.128	(17.0%)	50,010	8,812	7
Oil & Gas		NM	0.82	2.18 %				334				5,005,745	304,193	117
= Kuwait Pipes Industries & Oil services	PIPE.KW	NM	1.37	0.00%	1.84	0.114	0.000	25.7	0.146	0.097	(12.3%)	61,284	6,904	4
▼ Kuwait Foundry Co.	KFDC.KW	NM	0.94	0.00%	0.49	0.305	(0.005)	44.7	0.495	0.260	(27.1%)	19,060	5,841	13
= Boubayan Petrochemicals Co.*	BPCC.KW	10.99	1.06	7.12%	1.38	0.560	0.000	271.7	0.630	0.530	7.1%	68,008	37,405	8
= Al Kout for Industrial Projects Co.	ALKK.KW	10.36	1.88	7.53%	0.04	0.465	0.000	41.0	0.465	0.340	51.5%	0	0	0
= Qurain Petrochemical Industries Co.	ALQK.KW	6.06	0.85	8.21%	1.16	0.182	0.000	200.2	0.224	0.170	(8.0%)	207,425	37,744	25
Basic Materials		12.09	1.01	6.66 %				583				355,777	87,894	50
▲ Kuwait Cement Co.	KCEM.KW	18.36	1.87	3.50%	1.13	0.415	0.010	264.6	0.520	0.360	(6.5%)	163,788	67,710	20
= Refrigeration Industries & Storage Co.	REFR.KW	NM	1.29	0.00%	0.66	0.238	0.000	21.3	0.240	0.122	50.6%	50,424	12,061	9
= Gulf Cable & Electrical Ind. Co.	CABL.KW	16.83	1.53	6.64%	0.91	1.100	0.000	230.9	1.500	1.000	(17.4%)	55,697	61,267	11
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	18.09	0.90	5.81%	0.96	0.172	0.008	28.1	0.350	0.164	(49.4%)	20	3	1
▲ Kuwait Portland Cement Co.	PCEM.KW	15.02	1.53	6.37%	1.17	1.020	0.040	92.7	1.020	0.640	52.8%	650,315	654,385	114
= Shuaiba Industrial Co.	PAPE.KW	9.72	0.75	0.00%	0.45	0.186	0.000	11.4	0.216	0.136	8.6%	0	0	0
▲ Metal & Recycling Co.	MRCK.KW	NM	0.50	0.00%	1.12	0.114	0.002	9.4	0.144	0.102	(1.7%)	10,585	1,188	3
▼ ACICO Industries Co.	ACIC.KW	20.89	0.72	2.06%	0.94	0.230	(0.004)	57.2	0.255	0.190	10.1%	20,500	4,755	2
▲ Gulf Glass Manufacturing Co.	GGMC.KW	10.25	2.01	5.71%	0.33	0.700	0.010	28.2	1.500	0.510	(39.3%)	2,210	1,520	5
= Hilal Cement Co.	HCKK.KW	15.25	0.69	9.74%	0.13	0.154	0.000	10.8	0.228	0.146	(21.8%)	0	0	0
= Kuwait Packing Materials Co.	KPAK.KW	4.80	0.88	0.00%	0.24	0.246	0.000	10.4	0.325	0.236	(18.0%)	0	0	0
= Kuwait Building Materials Co.	KBMM.KW	20.79	1.34	2.23%	0.10	0.174	0.000	6.5	0.255	0.174	(20.8%)	0	0	0
▼ National Industries Building Materials Co.	NIBM.KW	19.93	1.21	3.56%	0.48	0.280	(0.010)	96.9	0.375	0.244	3.6%	3,581	997	2
▼ Equipment Holding Co.	EQUI.KW	NM	1.00	0.00%	1.20	0.118	(0.002)	16.1	0.198	0.049	122.6%	10,000	1,180	1
= National Co. for Consumer Industries	NCCI.KW	NM	1.29	0.00%	0.35	0.102	0.000	9.2	0.102	0.093	9.7%	0	0	0
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	14.48	0.85	5.37%	0.02	0.130	0.000	3.9	0.200	0.086	7.0%	0	0	0
▼ Salbookh Trading Co.	SALB.KW	12.77	0.69	0.00%	0.62	0.065	(0.002)	6.8	0.072	0.031	(32.1%)	10,000	650	1
= Agility (PWC Logistics)	AGLT.KW	20.61	0.61	5.52%	1.91	0.520	0.000	544.4	0.550	0.335	46.6%	903,333	468,618	37
▼ Educational Holding Group*	EDUK.KW	NM	0.72	0.00%	0.65	0.085	(0.005)	20.9	0.130	0.085	(22.7%)	5,750	489	2
▲ National Cleaning Co.	CLEA.KW	11.76	0.86	1.73%	1.08	0.134	0.004	29.0	0.172	0.104	30.2%	244,550	32,412	23
= City Group Co.	TTGC.KW	NM	2.67	0.00%	0.37	0.540	0.000	61.0	0.630	0.430	1.9%	0	0	0
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.44	0.00%	1.57	0.090	0.001	23.8	0.140	0.083	(11.8%)	10,062	898	6
= Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	11.09	1.22	2.98%	0.39	0.310	0.000	20.5	0.385	0.250	10.1%	0	0	0
= Human Soft Holding Co.	HUMN.KW	9.37	1.36	0.00%	0.12	0.270	0.000	30.8	0.290	0.230	(3.6%)	0	0	0
= Nafais Holding Co.	NAFA.KW	21.08	0.71	0.00%	0.17	0.082	0.000	34.5	0.114	0.075	(18.0%)	0	0	0
= Safwan Trading & Contracting Co.	SAFW.KW	12.36	2.62	4.89%	0.14	0.540	0.000	27.0	0.710	0.510	3.0%	0	0	0
= Gulf Franchising Co.	GFCI.KW	3.59	0.83	0.00%	0.78	0.084	0.000	2.7	0.037	0.015	23.7%	0	0	0

Kuwait Stock Exchange Daily Briefing

Tuesday, November 20, 2012

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		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= National Ranges Co.	MAYA.KW	NM	0.54	0.00%	1.41	0.016	0.000	15.5	0.026	0.012	10.7%	0	0	0
= Combined Group Contracting Co.	CGCK.KW	15.68	4.09	4.36%	0.76	1.460	0.000	155.2	1.760	1.060	6.2%	10,814	15,788	3
= Mishref General Trading & Contracting Co.	MTCC.KW	8.39	0.55	0.00%	0.52	0.077	0.000	15.4	0.110	0.069	(24.5%)	1,145,300	87,576	41
= United Projects Group	UPAC.KW	8.40	1.42	5.12%	0.40	0.560	0.000	46.2	0.640	0.265	96.5%	0	0	0
= ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	6.31	1.62	3.13%	1.28	0.320	0.000	249.5	0.355	0.265	1.6%	563,672	183,000	22
▲ Mubarrad Transport Co.	MBRD.KW	NM	0.44	0.00%	1.21	0.050	0.002	10.8	0.072	0.041	(13.8%)	2,422,302	119,381	75
▼ KGL Logistics Co.	LOGK.KW	8.65	1.65	6.33%	1.29	0.275	(0.005)	87.0	0.310	0.208	34.0%	1,409,671	387,936	42
= Sharjah Cement Co.	SCEM.KW	NM	0.39	0.00%	0.66	0.069	0.000	38.2	0.097	0.044	63.6%	779,220	53,214	36
▲ Gulf Cement Co.	GCEM.KW	NM	0.70	0.00%	0.94	0.079	0.001	64.9	0.112	0.053	27.4%	1,332,644	104,045	37
= Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	20.34	0.57	8.98%	0.80	0.059	0.000	21.4	0.074	0.043	49.5%	200,000	11,720	8
▲ Fujairah Cement Industries Co.	FCEM.KW	NM	0.49	0.00%	0.84	0.098	0.003	34.9	0.130	0.046	108.5%	3,699,382	356,871	49
▼ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	13.63	0.87	7.76%	1.11	0.098	(0.006)	45.8	0.128	0.097	(21.0%)	700	69	1
Industrials		19.81	0.98	4.03%				2,484				13,704,520	2,627,732	551
= Kuwait Slaughter House Co.	KSHK.KW	30.06	2.10	7.38%	0.07	0.236	0.000	7.3	0.255	0.236	(2.5%)	0	0	0
= National Slaughter Houses Co.	NSHK.KW	7.40	1.11	0.00%	0.04	0.146	0.000	4.2	0.285	0.126	(5.2%)	0	0	0
= Palms Agro Production Co.	PAPK.KW	11.83	0.70	9.08%	0.37	0.110	0.000	5.8	0.140	0.081	39.5%	0	0	0
▲ Livestock Transport & Trading Co.	CATT.KW	NM	0.92	0.00%	0.66	0.174	0.010	37.7	0.246	0.164	(21.6%)	40,549	7,030	7
▲ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.50	0.00%	1.51	0.072	0.002	20.8	0.116	0.060	(25.0%)	3,057,318	221,682	98
= Kuwait United Poultry Co.	POUL.KW	7.66	1.25	3.03%	0.59	0.160	0.000	18.5	0.160	0.116	31.0%	0	0	0
▲ Kuwait Foods Co. (Americana)	FOOD.KW	14.90	2.29	3.90%	0.81	1.620	0.020	651.2	1.640	1.220	13.9%	76,391	122,426	14
Consumer Goods		17.82	1.88	3.63%				745				3,174,258	351,137	119
▼ AL-Mowasat Healthcare Co.	MHCK.KW	63.30	0.81	0.00%	0.05	0.154	(0.006)	14.9	0.248	0.154	26.2%	3	0	1
= Advanced Technology Co.	ATCK.KW	17.63	1.79	3.70%	NA	0.405	0.000	60.8	0.950	0.405	(34.4%)	0	0	0
▲ Yiaco Medical Co.	YIAC.KW	11.37	2.10	3.85%	0.94	0.390	0.010	64.4	0.460	0.345	5.2%	58,468	22,758	4
Health Care		14.99	1.68	3.37%				140				58,471	22,758	5
= Kuwait National Cinema Co.	KCIN.KW	17.36	2.00	4.61%	0.22	0.900	0.000	91.0	1.120	0.800	(4.8%)	0	0	0
= Kuwait Hotels Co.	KHOT.KW	NM	1.59	0.00%	0.14	0.160	0.000	9.2	0.280	0.132	(39.9%)	0	0	0
▼ Sultan Center Food Products Co.	SCFK.KW	NM	1.52	0.00%	1.90	0.104	(0.002)	60.2	0.138	0.097	(13.3%)	265,500	27,612	11
▲ Kuwait Cable Vision Co.	KWTV.KW	NM	0.57	0.00%	0.51	0.028	0.001	0.8	0.068	0.023	(59.6%)	28,481	774	8
= EYAS for Higher & Technical Education Co.*	EYAS.KW	8.57	1.21	4.17%	0.12	0.240	0.000	26.4	0.260	0.240	(7.7%)	11,000	2,640	1
= IFA Hotels & Resorts Co.*	IFAH.KW	NM	3.42	0.00%	0.56	0.345	0.000	156.6	0.510	0.248	(27.4%)	0	0	0
▼ Oula Fuel Marketing Co.	OULA.KW	21.85	1.93	0.00%	0.46	0.246	(0.004)	85.2	0.370	0.242	(13.9%)	66,761	16,288	21
▼ Kuwait Resorts Co.	MUNK.KW	NM	0.50	0.00%	0.51	0.043	(0.001)	8.0	0.062	0.038	(7.5%)	10,000	430	1
▲ Jazeera Airways Co.	JAZK.KW	9.01	3.40	0.00%	0.80	0.460	0.005	101.2	0.485	0.325	3.3%	525,930	239,046	30
= Soor Fuel Marketing Co.	SOOR.KW	16.22	1.59	0.00%	0.60	0.208	0.000	72.7	0.270	0.208	(15.2%)	28,166	5,878	9
= Future Kid Entertainment and R.E Co.	KIDK.KW	15.42	0.68	4.12%	0.11	0.120	0.000	13.9	0.128	0.098	9.6%	0	0	0
= Al-Nawadi Holding Co.	ALNA.KW	8.95	0.96	5.32%	NA	0.114	0.000	14.6	0.128	0.070	58.3%	0	0	0
= Al Rai Media Group Co.	ALRA.KW	15.31	0.94	0.00%	NA	0.112	0.000	26.1	0.164	0.082	(9.7%)	156,000	17,204	9
= Zima Holding Co.	ZIMAH.KW	NM	0.47	0.00%	NA	0.053	0.000	5.3	0.110	0.049	(51.8%)	0	0	0
▼ United Foodstuff Industries Group Co.	UFIG.KW	19.37	1.10	2.85%	0.02	0.174	(0.010)	5.8	0.415	0.174	(47.4%)	15	3	1
▲ Kout Food Group	KOUT.KW	10.03	1.41	5.45%	0.14	0.550	0.050	40.2	0.630	0.475	11.5%	10	6	1
Consumer Services		NM	1.77	1.26%				717				1,091,863	309,881	92

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= Zain	ZAIN.KW	11.35	2.02	7.76%	1.59	0.760	0.000	3,253.2	0.930	0.650	(8.3%)	2,406,011	1,827,606	86
▲ National Mobile Telecom Co.	NMTC.KW	13.09	1.26	2.20%	1.21	2.260	0.100	1,139.1	2.600	1.880	19.1%	3,321	7,398	4
▲ Hits Telecom Holding Co.	HITS.KW	NM	0.48	0.00%	0.89	0.064	0.005	46.1	0.136	0.045	18.5%	28,523,413	1,786,921	416
Telecommunications		11.89	1.70	6.25 %				4,439				30,932,745	3,621,925	506
= National Bank of Kuwait	NBKK.KW	15.11	1.82	3.76%	1.49	0.960	0.000	4,179.4	1.220	0.930	(2.0%)	1,033,970	993,699	31
▲ Gulf Bank	GBKK.KW	44.06	2.51	0.00%	0.88	0.420	0.005	1,105.9	0.530	0.385	(13.5%)	585,819	243,161	25
= Commercial Bank of Kuwait	CBKK.KW	NM	1.56	0.00%	0.82	0.660	0.000	839.5	0.850	0.630	(16.5%)	11,826	7,805	1
▼ Ahli Bank of Kuwait	ABKK.KW	21.43	1.88	2.32%	0.72	0.610	(0.010)	923.1	0.680	0.540	(0.7%)	16,408	10,009	5
= Ahli United Bank - Kuwait	BKME.KW	30.18	3.57	1.53%	1.03	0.840	0.000	993.9	0.940	0.790	14.0%	188,109	159,512	10
▲ Kuwait International Bank	KIBK.KW	26.95	1.47	1.53%	1.46	0.295	0.005	306.0	0.295	0.234	17.6%	1,149,902	336,577	32
▼ Burgan Bank	BURG.KW	13.96	1.70	1.79%	1.34	0.510	(0.010)	787.9	0.530	0.405	14.9%	968,816	494,197	19
= Kuwait Finance House	KFIN.KW	29.42	1.76	1.75%	1.48	0.780	0.000	2,265.3	0.920	0.670	(4.7%)	3,613,689	2,818,683	123
▲ Boubyan Bank	BOUK.KW	NM	4.41	0.00%	1.49	0.630	0.010	1,101.4	0.630	0.530	6.8%	547,719	345,063	33
= United Gulf Bank	UGBK.KW	NM	0.72	0.00%	0.68	0.142	0.000	116.5	0.232	0.114	(27.6%)	27,129	3,852	6
▼ Ahli United Bank - Bahrain	AUBK.KW	8.28	0.88	5.73%	0.59	0.154	(0.002)	728.7	0.200	0.150	(9.3%)	859,588	132,817	18
▼ Ithmaar Bank	ITHMR.KW	NM	0.87	0.00%	1.19	0.044	(0.001)	140.3	0.073	0.018	131.6%	10,679,330	475,063	169
Banks		22.41	1.82	2.18 %				13,488			(10.5 %)	19,682,305	6,020,438	472
▲ Kuwait Insurance Co.	KINS.KW	10.64	1.08	7.50%	0.24	0.260	0.005	50.5	0.325	0.250	(14.0%)	214,576	56,213	7
= Gulf Insurance Co.	GINS.KW	12.69	1.36	3.67%	0.24	0.510	0.000	95.4	0.610	0.490	(0.6%)	0	0	0
= Ahleiah Insurance Co.	AINS.KW	12.76	1.19	4.66%	0.22	0.500	0.000	94.8	0.540	0.380	5.9%	0	0	0
= Warba Insurance Co.	WINS.KW	18.09	0.45	4.38%	0.31	0.114	0.000	19.7	0.148	0.099	0.9%	0	0	0
▲ Kuwait Reinsurance Co.	KWRE.KW	11.78	0.62	0.00%	0.02	0.138	0.002	23.5	0.196	0.110	(28.2%)	15,000	2,070	3
= First Takaful Insurance Co.	FTIK.KW	NM	0.64	0.00%	0.20	0.060	0.000	6.0	0.134	0.049	(55.2%)	0	0	0
= Wethaq Takaful Insurance Co.	WETH.KW	24.37	0.34	0.00%	0.04	0.035	0.000	3.9	0.095	0.029	(13.6%)	0	0	0
= Bahrain Kuwait Insurance Co.	BKIK.KW	8.87	0.93	6.11%	0.02	0.275	0.000	19.7	NA	NA	0.0%	0	0	0
Insurance		12.52	0.98	4.39 %				313			4.3 %	229,576	58,283	10
= Al-Ahlia Holding Co.	AINV.KW	NM	0.50	0.00%	1.30	0.013	0.000	10.8	0.019	0.012	4.0%	0	0	0
▲ Sokouk Holding Co.	SHCK.KW	NM	0.68	0.00%	1.68	0.078	0.005	36.0	0.078	0.015	112.0%	22,522,375	1,709,845	371
▼ Kuwait Real Estate Co.	KREK.KW	12.93	0.41	0.00%	1.33	0.049	(0.001)	44.4	0.063	0.046	2.1%	2,934,000	144,643	37
▼ United Real Estate Co.	UREK.KW	6.21	0.64	4.35%	1.50	0.112	(0.002)	133.1	0.120	0.095	17.0%	138,920	15,793	6
▲ National Real Estate Co.	NREK.KW	NM	0.58	0.00%	1.96	0.136	0.002	110.7	0.158	0.106	6.3%	1,653,014	222,506	30
▼ Salhia Real Estate Co.	SREK.KW	20.58	1.32	4.57%	0.42	0.325	(0.015)	162.7	0.370	0.200	63.5%	4,938	1,605	1
▲ Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	0.82	0.00%	0.58	0.030	0.000	3.0	0.041	0.026	(21.3%)	139,858	4,101	12
▼ Tamdeen Real Estate Co.	TAMK.KW	19.14	0.86	0.00%	0.88	0.220	(0.002)	82.1	0.250	0.214	(0.9%)	5,000	1,100	2
▲ Ajial Real Estate Entertainment Co.	AREC.KW	NM	0.22	0.00%	0.45	0.142	0.010	25.0	0.164	0.114	9.2%	1,338	177	2
▲ Al Massaleh Real Estate Co.	MREC.KW	13.55	0.45	7.62%	0.69	0.084	0.004	19.8	0.134	0.073	2.4%	1,509	122	2
▲ Arab Real Estate Co.	ARAB.KW	NM	0.26	0.00%	1.51	0.035	0.001	17.6	0.053	0.027	13.1%	1,916,383	65,611	39
= Union Real Estate Co.	UREC.KW	14.19	0.70	6.47%	0.33	0.100	0.000	20.1	0.122	0.089	(0.9%)	0	0	0
= AL-Enma'a Real Estate Co.*	ENMA.KW	31.13	0.70	0.00%	0.85	0.084	0.000	37.8	0.112	0.080	(12.5%)	492,000	40,739	21
= Mabane Co.	MABK.KW	34.54	4.62	0.69%	1.41	1.260	0.000	806.0	1.280	0.830	69.9%	370,786	467,410	17
▲ Injazzat Real Estate Development Co.	INJA.KW	NM	0.46	0.00%	1.23	0.071	0.003	24.5	0.093	0.048	(6.6%)	7,786,855	555,793	169

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▲ Investors Holding Group Co.	INVK.KW	NM	0.55	0.00%	1.68	0.017	0.001	18.2	0.026	0.011	25.9%	25,661,379	431,003	218
▲ International Resorts Co.	IRCK.KW	NM	0.45	0.00%	1.53	0.036	0.001	5.6	0.069	0.030	(5.3%)	1,611,909	57,944	34
▲ The Commercial Real Estate Co.	TIJK.KW	NM	0.55	6.45%	1.31	0.073	0.001	133.9	0.097	0.067	1.1%	105,131	7,675	6
= Sanam Real Estate Co.	SANK.KW	NM	0.66	0.00%	0.39	0.059	0.000	7.2	0.078	0.050	(20.3%)	0	0	0
= A'ayan Real Estate Co.	AYRE.KW	9.39	0.42	0.00%	1.17	0.078	0.000	30.9	0.095	0.052	41.8%	500,000	38,905	7
▲ Aqar Real Estate Investment Co.	AQAR.KW	NM	0.90	0.00%	0.55	0.085	0.005	19.9	0.102	0.058	(5.6%)	1	0	1
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.33	0.00%	1.01	0.029	0.000	4.1	0.077	0.029	(67.0%)	0	0	0
▲ MAZAYA Holding Co.	MAZA.KW	NM	0.58	0.00%	1.19	0.074	0.001	48.0	0.093	0.058	19.4%	295,000	21,540	11
= Al Dar National Real Estate Co.	ADNC.KW	NM	0.76	0.00%	0.98	0.028	0.000	11.8	0.044	0.014	93.1%	4,830,659	137,480	83
= AL-Themar International Holding Co.	THMR.KW	10.29	0.95	0.00%	0.56	0.088	0.000	89.1	0.095	0.080	2.2%	0	0	0
= Tijara Real Estate & Investment Co.	TIJA.KW	NM	0.45	0.00%	0.47	0.039	0.000	15.0	0.053	0.031	25.8%	575,100	22,429	15
= Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.55	0.00%	0.32	0.056	0.000	13.4	0.070	0.035	(5.1%)	0	0	0
▼ Arkan Al-Kuwait Real Estate Co.	ARKK.KW	23.29	0.75	0.00%	0.26	0.085	(0.001)	18.8	0.108	0.064	23.2%	15,100	1,284	4
▲ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.67	0.00%	0.43	0.168	0.002	44.5	0.190	0.106	23.6%	45,000	7,520	6
= Abyaar Real Estate Development Co.	ABYR.KW	NM	0.41	0.00%	1.46	0.039	0.000	43.2	0.053	0.025	41.0%	38,045,047	1,497,610	204
▲ Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.85	0.00%	1.59	0.067	0.005	21.6	0.067	0.022	173.5%	32,917,835	2,124,268	316
▲ First Dubai For Real Estate Development	FIRST.KW	NM	0.79	0.00%	1.14	0.036	0.001	36.0	0.046	0.024	41.2%	399,750	13,933	19
▲ Kuwait Business Town Real Estate Co.	KBTk.KW	NM	0.39	0.00%	0.69	0.032	0.003	24.7	0.050	0.016	12.5%	24,060,244	732,355	272
= Real Estate Asset Management Co.	REAM.KW	27.96	0.69	4.98%	NA	0.100	0.000	10.5	0.134	0.100	(21.6%)	0	0	0
▲ MENA Real Estate Co.	MENK.KW	NM	0.41	0.00%	0.79	0.035	0.001	6.9	0.043	0.029	11.1%	600	21	2
= Al Mudon International Real Estate Co.	ALMK.KW	NM	1.50	0.00%	0.14	0.220	0.000	22.0	0.232	0.220	0.0%	0	0	0
= Real Estate Trade Centers Co.	MARA.KW	64.23	0.19	0.00%	NA	0.034	0.000	3.9	0.070	0.031	(44.2%)	0	0	0
▼ Kuwait Remal Real Estate Co.	REMAL.KW	12.88	1.83	0.00%	NA	0.335	(0.010)	84.8	0.485	0.230	42.7%	1,658,887	564,048	80
= Mashaer Holding Co.	MASK.KW	7.81	1.01	5.20%	1.05	0.248	0.000	44.5	0.305	0.170	43.4%	100,500	24,835	8
Real Estate		NM	0.92	1.44%				2,292			4.3%	168,789,118	8,912,293	1,995
= Kuwait Investment Co.	KINV.KW	20.58	0.53	0.00%	1.08	0.100	0.000	55.1	0.112	0.095	(5.7%)	9,000	900	1
▼ Commercial Facilities Co.	FACI.KW	9.91	1.09	0.00%	0.89	0.330	(0.005)	177.1	0.340	0.250	35.4%	16,277	5,371	2
= Int'l Financial Advisors Co.	IFIN.KW	NM	0.26	0.00%	1.39	0.036	0.000	25.9	0.069	0.034	(10.0%)	0	0	0
▲ National Investment Co.	NINV.KW	NM	0.62	0.00%	1.47	0.126	0.002	110.4	0.204	0.100	(26.7%)	1,775,341	222,349	77
= Kuwait Projects Co.(Holding)	KPRO.KW	16.85	0.91	4.57%	1.59	0.385	0.000	514.6	0.400	0.285	39.6%	11,874	4,571	2
= Coast Invest. & Development Co.	COAS.KW	3.21	0.48	0.00%	1.37	0.037	0.000	22.8	0.069	0.035	(32.4%)	3,322,350	121,316	70
▲ The Securities House Co.	SECH.KW	0.75	0.70	0.00%	0.75	0.055	0.002	37.4	0.100	0.050	(57.7%)	16,793,935	922,233	334
= Industrial & Financial Invest. Co.	IICK.KW	NM	0.56	0.00%	1.01	0.029	0.000	12.8	0.049	0.021	(20.8%)	0	0	0
= Securities Group	SGCK.KW	8.95	0.54	0.00%	0.79	0.120	0.000	30.6	0.220	0.102	(47.8%)	0	0	0
▲ International Finance Co.	IMCK.KW	NM	0.29	0.00%	0.49	0.067	0.001	31.2	0.124	0.054	(34.3%)	13,735,519	908,692	220
▼ Kuwait Financial Centre	MARKZ.KW	NM	0.73	0.00%	1.65	0.118	(0.002)	62.7	0.134	0.102	1.7%	23,710	2,798	2
▲ Kuwait & M.E. Financial Investment Co.	KMEF.KW	NM	0.45	0.00%	0.42	0.038	0.003	9.9	0.102	0.031	(25.0%)	50	2	1
= Al-Aman Investment Co.	AMAN.KW	NM	0.46	0.00%	0.28	0.047	0.000	9.1	0.069	0.022	(34.1%)	0	0	0
= First Investment Co.	OLAK.KW	9.45	0.81	0.00%	1.15	0.114	0.000	74.2	0.164	0.102	1.8%	2,409,649	277,592	32
= Al-Mal Investment Co.	MALK.KW	NM	0.43	0.00%	1.69	0.036	0.000	18.8	0.065	0.034	(30.4%)	3,068,600	108,937	43

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▲ Gulf Investment House	GIHK.KW	NM	1.11	0.00%	1.02	0.048	0.002	21.0	0.048	0.020	115.9%	58,207,719	2,732,826	598
▼ A'ayan Leasing & Investment Co.	AAYA.KW	8.96	1.38	0.00%	NA	0.085	(0.010)	57.1	0.100	0.085	50.7%	1,000	85	1
▼ Bayan Investment Co.	BAYK.KW	NM	0.45	0.00%	1.86	0.036	(0.001)	14.4	0.045	0.028	14.3%	667,412	24,408	27
= Global Investment House	GLOB.KW	NM	29.98	0.00%	1.30	0.049	0.000	63.7	NA	NA	0.0%	0	0	0
▲ Osoul Investment Co.	OSUL.KW	NM	0.79	0.00%	1.08	0.080	0.005	15.1	0.080	0.060	17.6%	2,000	160	1
▼ Kuwait Finance & Investment Co.	KFSK.KW	NM	NM	0.00%	0.59	0.069	(0.005)	23.6	0.160	0.060	165.4%	144,900	10,119	11
= Kuwait Inv. Projects Asset Mgt Co.(KAMCO)	KAMC.KW	NM	0.70	0.00%	0.52	0.106	0.000	27.9	0.315	0.100	(45.0%)	150	16	2
▼ National International Holding Co.	NIHK.KW	NM	0.26	0.00%	0.20	0.045	(0.005)	9.6	0.072	0.026	(11.8%)	40,200	1,659	5
= Housing Finance Co.	ISKN.KW	NM	0.88	0.00%	0.33	0.039	0.000	11.5	0.039	0.039	6.9%	0	0	0
= Al Madar Finance & Investment Co.	MADR.KW	10.46	0.84	0.00%	0.52	0.042	0.000	15.4	0.048	0.031	(23.6%)	0	0	0
▼ Al-Deera Holding	DEER.KW	NM	0.42	0.00%	0.70	0.030	(0.001)	22.0	0.049	0.025	7.3%	719,900	21,540	20
= Al Safat Investment Co.	SAFT.KW	NM	0.73	0.00%	1.61	0.100	0.000	77.3	0.110	0.060	33.3%	0	0	0
▼ Al Salam Group Holding Co.	ALSALAM.KW	13.26	1.96	2.03%	0.94	0.238	(0.002)	57.1	0.285	0.063	176.9%	7,873,600	1,882,956	178
▲ Ektitab Holding Co.	EKTT.KW	17.70	0.79	0.00%	1.56	0.080	0.002	18.3	0.136	0.019	81.4%	9,064,377	718,578	170
▲ Al Qurain Holding Co.	QURK.KW	NM	0.41	0.00%	1.34	0.028	0.002	8.2	0.028	0.018	44.7%	3,409,749	91,721	80
▲ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.36	0.00%	1.37	0.056	0.003	22.8	0.102	0.032	47.4%	23,208,625	1,285,368	369
= NOOR Financial Investment Co.	NOOR.KW	NM	0.78	0.00%	1.85	0.067	0.000	25.2	0.071	0.048	13.3%	1,869,882	125,047	58
= Tamdeen Investment Co.	TAMI.KW	8.91	0.56	0.00%	0.88	0.158	0.000	49.3	0.204	0.146	5.6%	99,900	15,784	3
= Kuwait Bahrain International Exchange Co.	EXCH.KW	5.87	0.70	12.22%	0.39	0.090	0.000	4.2	0.310	0.090	(60.4%)	0	0	0
= Taiba Kuwaiti Holding Co.	TAIBA.KW	41.93	0.44	0.00%	0.37	0.047	0.000	8.5	0.114	0.040	(58.8%)	0	0	0
▲ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.33	0.00%	1.59	0.028	0.001	8.3	0.036	0.022	0.0%	156,081	4,192	16
= Strategia Investment Co.	STRAT.KW	NM	1.04	0.00%	0.96	0.079	0.000	13.9	0.095	0.057	16.2%	0	0	0
= Kuwait China Investment Co.	KCIC.KW	NM	0.53	0.00%	1.52	0.054	0.000	43.2	0.073	0.050	(1.8%)	300,694	16,042	11
▼ Manafae Investment Co.	MANFAE.KW	NM	0.52	0.00%	0.50	0.054	(0.004)	10.8	0.073	0.049	(10.0%)	110	6	2
▼ Gulf North Africa Holding Co.	GNAH.KW	NM	0.37	0.00%	1.23	0.039	(0.002)	5.9	0.062	0.031	(16.1%)	110	5	2
▼ Amwal International Investment Co.	AMWA.KW	NM	0.47	0.00%	NA	0.048	(0.003)	8.6	0.110	0.048	(25.8%)	90	4	2
= Alimti az Investment Co.	ALIMTIAZ.KW	23.24	0.34	13.52%	NA	0.073	0.000	82.8	0.142	0.069	(37.2%)	0	0	0
▲ Manazel Holding Co.	MANK.KW	NM	0.68	0.00%	2.09	0.034	0.001	24.3	0.044	0.015	112.5%	7,613,600	256,152	84
▼ National Industries Group	NIND.KW	NM	0.54	0.00%	1.99	0.216	(0.002)	279.7	0.275	0.180	(16.9%)	3,452,610	749,589	55
= United Industries Co.	UICK.KW	16.55	0.45	0.00%	1.37	0.093	0.000	46.1	0.104	0.079	(8.8%)	80,000	7,440	4
= Boubyan Int'l Industries Holding Co.	BIHHC.KW	NM	0.39	0.00%	1.36	0.052	0.000	15.6	0.093	0.048	(4.8%)	404,592	20,906	16
= Market Complex Co.	SHOP.KW	NM	0.34	0.00%	1.16	0.052	0.000	13.8	0.067	0.040	0.0%	0	0	0
▲ Al-Safat Energy Holding Co.	SENE.KW	NM	0.66	0.00%	1.31	0.053	0.001	32.0	0.087	0.044	17.8%	9,744,852	516,239	230
= Arabi Holding Group Co.	AGHC.KW	9.66	0.73	0.00%	0.90	0.116	0.000	15.8	0.166	0.084	26.1%	0	0	0
= Al-Safwa Group Co. (Holding)	SAFK.KW	NM	0.98	0.00%	1.76	0.013	0.000	16.9	0.026	0.012	(10.3%)	0	0	0
▼ Privatization Holding Co.	KPPC.KW	NM	0.66	5.58%	1.47	0.089	(0.001)	65.7	0.091	0.058	42.8%	1,804,671	161,195	49
= Credit Rating & Collection Co.	TAHS.KW	NM	0.33	0.00%	0.18	0.036	0.000	5.9	0.120	0.029	(74.3%)	0	0	0
= Jeeran Holding Co. *	JEER.KW	8.59	0.40	0.00%	0.48	0.070	0.000	10.0	0.110	0.070	(17.6%)	0	0	0
▲ Egypt Kuwait Holding Co.	EKHK.KW	10.53	1.56	3.81%	0.80	0.365	0.025	306.3	0.390	0.248	51.6%	59,641	21,244	9
▼ Gulf Finance House	GFHK.KW	22.61	0.37	0.00%	1.52	0.034	(0.001)	34.4	0.077	0.031	(16.0%)	17,228,796	587,627	154
= Inovent	INOV.KW	NM	0.29	0.00%	1.04	0.051	0.000	14.6	0.077	0.036	29.1%	10,667,160	555,429	114
Financial Services		NM	0.69	1.85%				2,799			(6.9%)	197,988,726	12,381,098	3,055

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▲ Automated Systems Co.	ASCK.KW	4.92	1.66	5.32%	0.40	0.470	0.010	18.8	0.530	0.226	115.2%	2,700	1,269	1
▲ Al Safat TEC Holding Co.	SAFH.KW	NM	0.69	0.00%	1.29	0.062	0.001	24.8	0.081	0.054	6.9%	9,985	569	2
= Future Communications Global Co.	FUTK.KW	10.83	0.57	12.50%	0.33	0.100	0.000	8.1	0.300	0.094	(62.5%)	82,040	8,074	24
▲ Hayat Communications Co.	HAYK.KW	NM	0.79	0.00%	0.47	0.081	0.001	7.3	0.128	0.069	0.0%	6,600	535	2
Technology		NM	0.84	3.41 %				59			(7.9 %)	101,325	10,447	29

Kuwait Stock Exchange	28.92	1.33	3.02 %	28,394	441,114,429	34,708,078	7,001
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YTD-2012 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Al Salam Group Holding Co.	0.238	176.92%
Munshaat Real Estate Projects Co.	0.067	173.47%
Kuwait Finance & Investment Co.	0.069	165.38%
Ithmaar Bank	0.044	131.58%
Equipment Holding Co.	0.118	122.64%

YTD Top % Losers	Close (KWD)	Percent Change
Credit Rating & Collection Co.	0.036	(74.29%)
Kuwait National Real Estate Services & Investment Co.	0.029	(67.00%)
Future Communications Global Co.	0.100	(62.50%)
Kuwait Bahrain International Exchange Co.	0.090	(60.39%)
Kuwait Cable Vision	0.028	(59.56%)

YTD Most Active	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.034	6,875,414,405
National Ranges Co.	0.016	4,649,750,260
Abyaar Real Estate Development Co.	0.039	4,587,976,955
Hits Telecom Holding Co.	0.064	3,087,580,445
Investors Holding Group Co.	0.017	3,024,042,922

Source: Investment Research Dept. - KAMCO

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E calculated based on the net profit for the trailing 12 month period ended 1H-2012 and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/B is based on 31 March-12 and current market cap. Valuation multiples (P/E and P/B) for companies that have not yet disclosed their financials for 1H-12 are based on the TTM Q1-2012 earnings and equity figures as of 31 March 2012. Dividend Yield for individual stocks is based on Full Year 2011 Dividends & current market cap, and Average for sector is a weighted average based on market cap. Beta is calculated on daily share prices returns against KAMCO TRW index for the companies which have minimum trading history for two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. KIBOR: Kuwait Inter-Bank Offered Rate. #YTD-12 return for individual stocks is calculated based on total returns which accounts in addition to the change in price the cash & share dividends announced during the year and the sectors YTD-12 is calculated based on the KAMCO TRW Index calculation.

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Forex & Treasury

Currencies	20-Nov-12			
	KD	USD	Euro	GBP
Kuwaiti Dinar (KWD)	1.0000	0.2821	0.3414	0.4373
U.S. Dollar (USD)	3.5447	1.0000	1.2101	1.5502
Japanese Yen	277.30	78.23	94.67	121.27
Euro	2.929	0.826	1.000	1.281

Source: KAMCO Treasury Dept./ Reuters

Indicative Deposit Rates

	1 Mth.	3 Mth.	6 Mth.	1 Year
Kuwaiti Dinar (KIBOR)	0.56%	0.81%	1.06%	1.31%
Saudi Riyal	0.23%	0.47%	0.44%	0.65%
UAE Dirham	0.24%	0.38%	0.68%	0.95%
US Dollar	0.35%	0.55%	0.70%	1.10%
Euro	0.90%	1.35%	1.50%	1.80%
Pound Sterling	0.60%	1.40%	1.65%	1.75%

Source: Central Bank of Kuwait for KD / Reuters for other currencies.

Note: Indicative interbanks deposit rates for other currencies

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