



**Amman Stock Exchange
Monthly Performance Round-up February 2012**

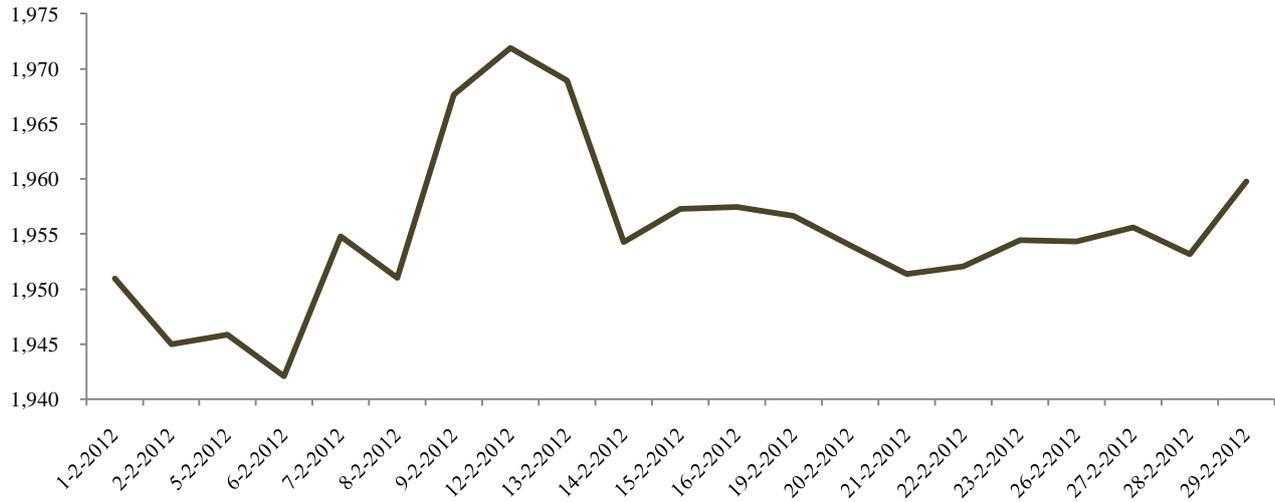
March 5th, 2012

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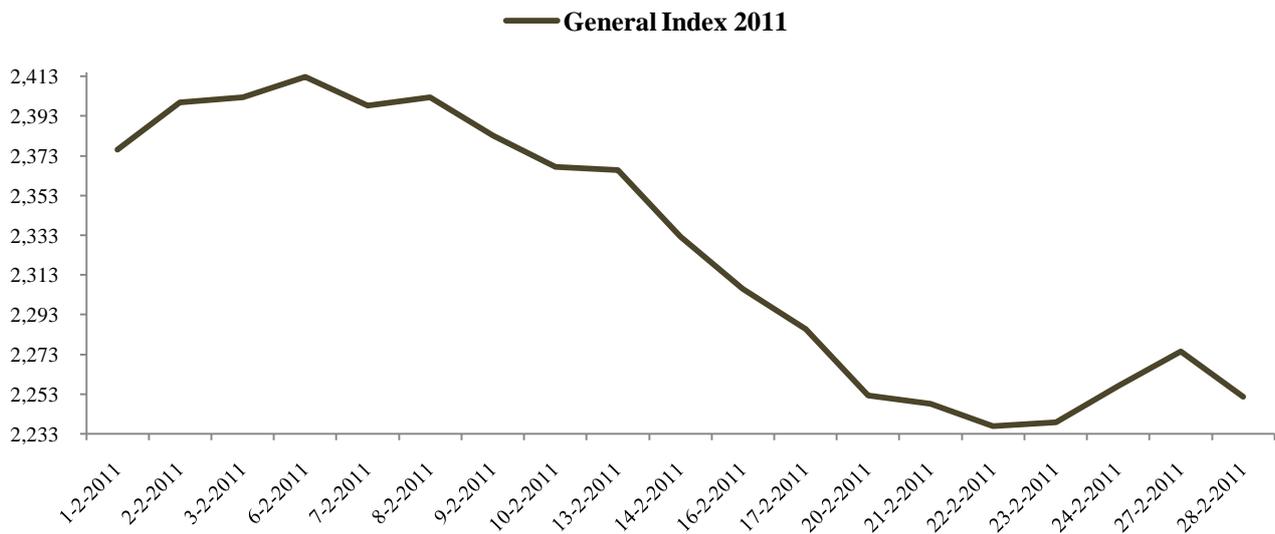
The Amman Stock Exchange (ASE) General Index was volatile during the month, where the free float general index increased from 1950.95 in February 1st to its peak of 1971.90 in February 12th, and then it closed at 1959.75 in February 29th, a 0.5% increase than the beginning of the month. This is higher than the drop of -5.24% witnessed in the same period last year.

Figure 1: General Index during Feb 2012



Source: Amman Stock Exchange

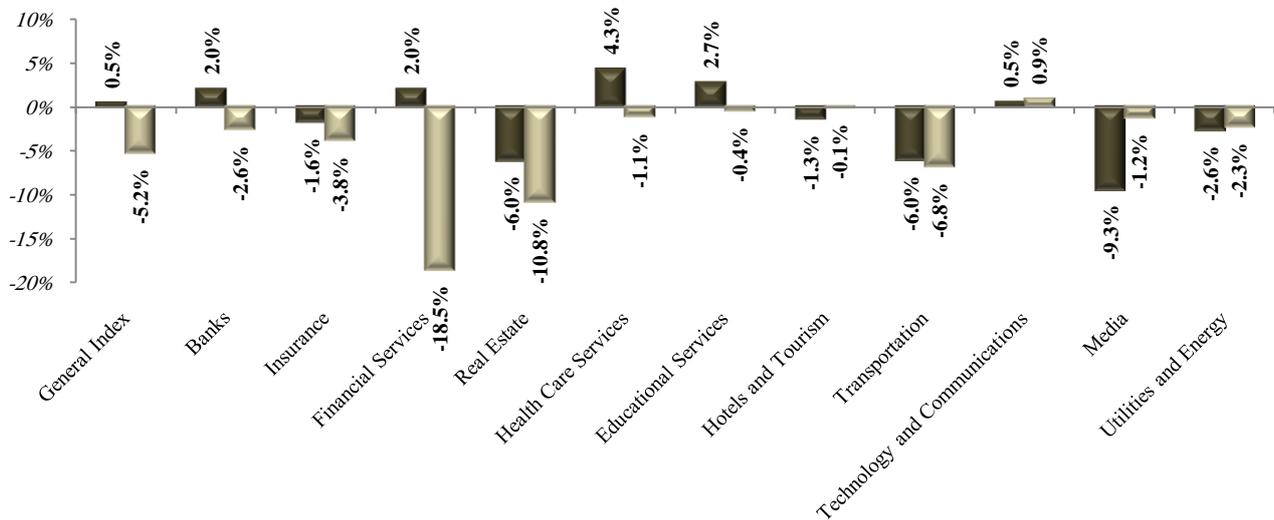
Figure 2: General Index during Feb 2011



Source: Amman Stock Exchange

Several sectors witnessed stock prices gains such as the Tobacco sector which grew by 8.3%, Glass and Ceramics sector which grew by 7.4%, printing, and mining sector which grew by 4.4%.

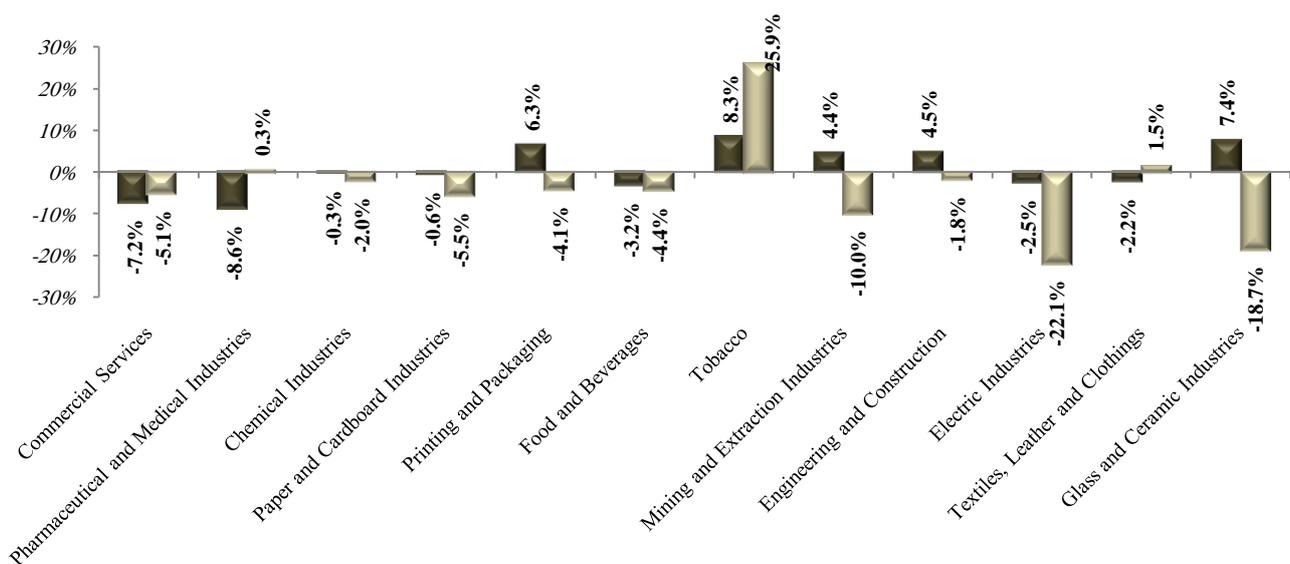
Figure 3: Sectors Performance during Feb 2012



Source: Amman Stock Exchange

The highest drop in stock prices during February 2012 was witnessed in the Media index where it dropped 9.3%, other notable drops include the Pharmaceutical index which dropped 8.6%, Commercial services index (dropped 7.2%), and the Transportation index which dropped by 6%.

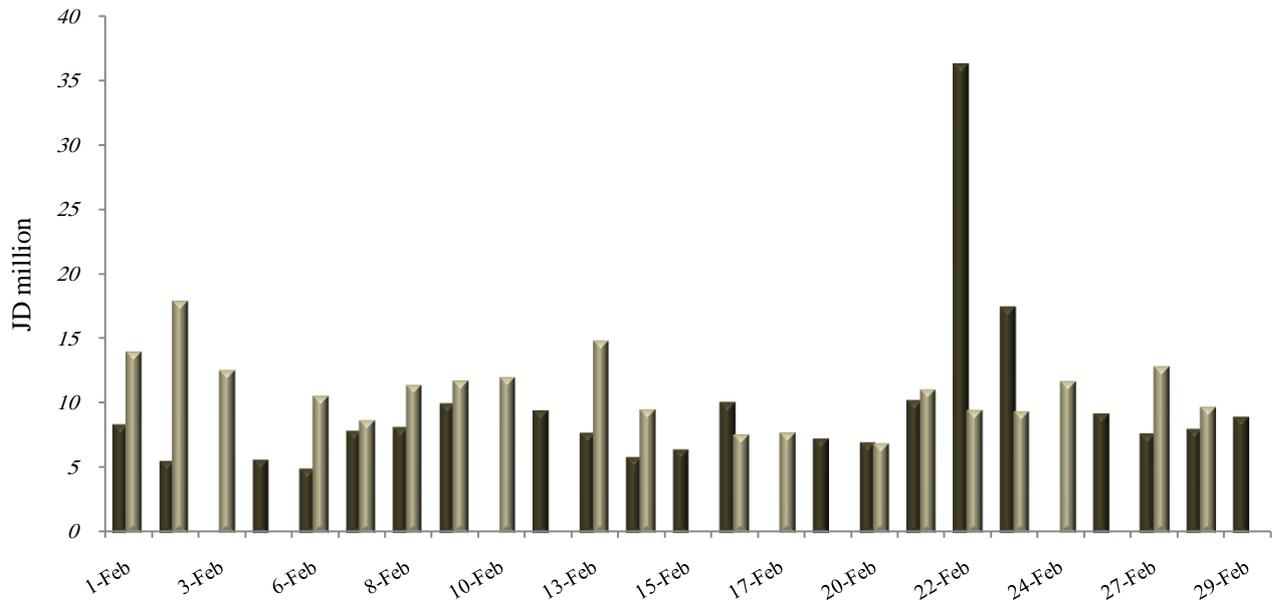
Figure 4: Sectors Performance during Feb 2012 (Continued)



Source: Amman Stock Exchange

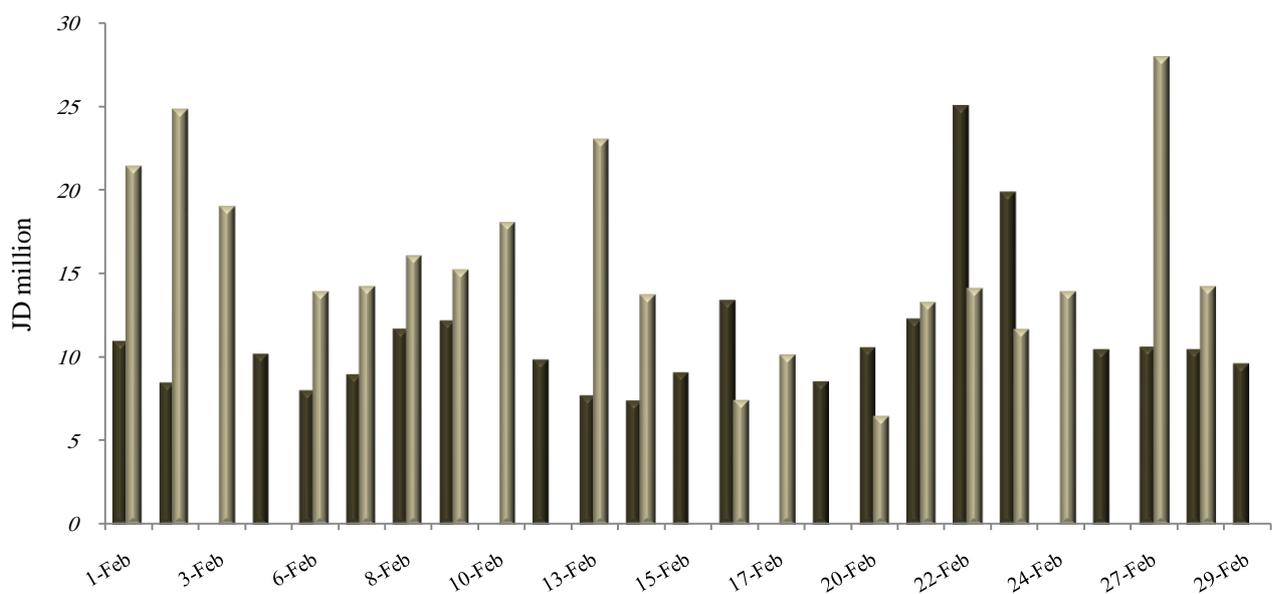
There were notable drops in terms of both volume and value traded during February 2012 compared to February 2011, where total volume has dropped %22 to reach 233.12 million shares traded in February 2012 from 297.03 million shares traded in February 2011. While total value traded amounted to JD 198.84 million in 2012 compared to JD 206.35 million in 2011.

Figure 5: Value Traded during Feb 2012 & 2011



Source: Amman Stock Exchange

Figure 6: Trading Volume during Feb 2012 & 2011



Source: Amman Stock Exchange

Top Ten Gainers during February 2012

The top gainer during February 2012 was **Siniora Food Industries (SNRA)** which went up 75% from JD 2.2 to JD 3.85 during the month. **SNRA** is a company that produces processed meat products. The increase in price was a result of a small number of share purchases, and the company has made an announcement on the 16th that the increase in the price was not due to any material information announced or not yet announced.

Figure 7: Top 10 Gainers during Feb 2012

	<i>Company's Name</i>	<i>Sector</i>	<i>Stock Performance During Jan 2012</i>	<i>Closing Price as of Jan 31, 2012</i>
SNRA	<i>Siniora Food Industries</i>	<i>Food and Beverages</i>	75.00%	3.85
UTOB	<i>Union Tobacco & Cigarette Industries</i>	<i>Tobacco and Cigarettes</i>	68.57%	2.36
IENG	<i>Rum Aladdin Industries</i>	<i>Engineering and Construction</i>	44.74%	1.1
BIND	<i>Bindar Trading & Investment</i>	<i>Commercial Services</i>	32.20%	0.78
INMA	<i>Int'l Arabian Development & Investment Trading</i>	<i>Real Estate</i>	31.91%	0.62
UCFI	<i>United Financial Investments</i>	<i>Diversified Financial Services</i>	30.43%	1.5
UBSI	<i>Bank Al-EtiHAD</i>	<i>Banks</i>	24.63%	1.67
JOCM	<i>The Jordan Cement Factories</i>	<i>Mining and Extraction Industries</i>	23.33%	1.85
TRUK	<i>Ubour Logistic Services</i>	<i>Transportation</i>	20.83%	1.45
ICER	<i>International Ceramic Industries</i>	<i>Glass and Ceramic Industries</i>	20.00%	0.3

Source: Bloomberg

Union Tobacco and Cigarette Industries (UTOB) was the second top gainer where its stock price grew by 68.57% from JD 1.40 to JD 2.36 during the month. **UTOB** a company that produces and fills tobacco. Although the company reported comprehensive losses of JD (4.4) in its preliminary results announcement, the company management explained that these losses were because the company had to take several provisions during the year, and problems that the company had with importers that prevented the company from importing tobacco for two months. The company also states that now it has new contracts with new suppliers negotiated at better terms than the older contracts.

Rum Aladdin Industries (IENG) stock price increased 45% from JD 0.76 to JD 1.10 during the month, a 44.74% increase. According to the company's preliminary results, net income for 2011 amounted to JD 83 thousand, which is a notable increase compared to the net loss of JD (2.996) million recorded in year 2010.

Top Ten Losers during February 2012

The following table illustrates the top ten losers in term of stock price performance during February 2012.

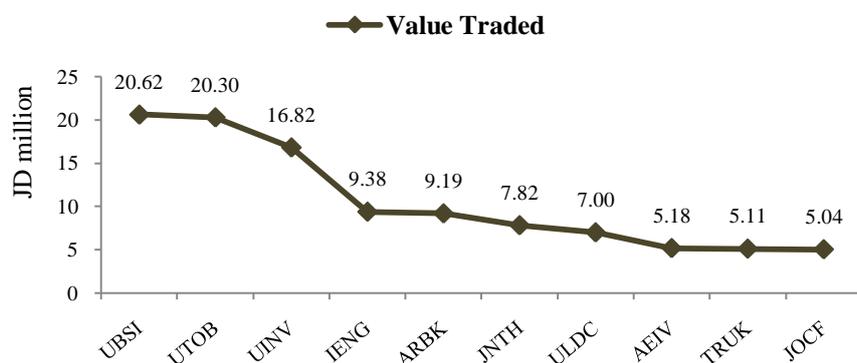
Figure 8: Top 10 Losers during Feb 2012

Company's Name	Sector	Stock Performance During Jan 2012	Closing Price as of Jan 31, 2012	
ARSI	Al-Manara Insurance	Insurance	-17.14%	0.29
WOOL	Akary for Industries & Real Estate Investments	Textiles, Leathers and Clothings	-17.27%	0.91
LEAS	Comprehensive Leasing Company	Commercial Services	-20.49%	1.63
SECO	South Electronics	Commercial Services	-21.05%	0.15
JIIG	Jordan International Investments	Real Estate	-21.43%	0.55
AMAN	Amana for Agr. & Industrial Investment	Food and Beverages	-24.14%	0.22
TAJM	Al-Tajamouat for Touristic Projects	Hotels and Tourism	-24.14%	0.44
AIPC	Al-Sharq Investments Projects	Hotels and Tourism	-25.54%	1.72
TAMR	Taameer Jordan Holdings	Real Estate	-25.64%	0.29
DKHS	Darwish Al-khalili & Sons	Commercial Services	-34.09%	0.29

Source: Bloomberg

The following graphs illustrate the top ten companies traded in terms of value and volume.

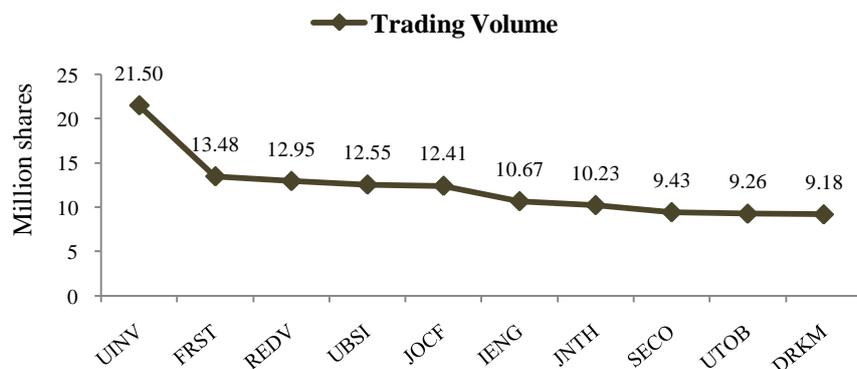
Figure 9: Top 10 Companies by Value Traded during Feb 2012



	Value Traded	Trading Volume
UBSI	20,619,894	12,550,419
UTOB	20,298,270	9,256,163
UINV	16,817,397	21,499,111
IENG	9,384,469	10,672,997
ARBK	9,192,879	1,275,735
JNTH	7,822,804	10,227,321
ULDC	6,997,352	3,442,139
AEIV	5,177,309	7,712,060
TRUK	5,109,199	3,802,178
JOCF	5,039,011	12,407,889

Source: Amman Stock Exchange

Figure 10: Top 10 Companies by Trading Volume during Feb 2012



	Trading Volume	Value Traded
UINV	21,499,111	16,817,397
FRST	13,484,499	2,532,495
REDV	12,946,851	3,053,992
UBSI	12,550,419	20,619,894
JOCF	12,407,889	5,039,011
IENG	10,672,997	9,384,469
JNTH	10,227,321	7,822,804
SECO	9,430,438	1,601,716
UTOB	9,256,163	20,298,270
DRKM	9,182,166	4,751,188

Source: Amman Stock Exchange

Published Preliminary Results

The following tables show the revenues, earnings and stock performance of the highest reported earnings and highest losses from the companies that have published preliminary results during February 2012.

Figure 11: Top 10 Reported Earnings during Feb 2012

Company's Name	Sector	Closing Price as of Feb 29, 2012	Stock Performance during Feb 2012	Market capitalization JD	
APOT	The Arab Potash	Mining and Extraction Industries	42.50	7.6%	3,540,993,750
ARBK	Arab Bank	Banks	7.09	-1.5%	3,849,870,000
JOPH	Jordan Phosphate Mines	Mining and Extraction Industries	12.55	3.5%	941,250,000
THBK	The Housing Bank	Banks	8.45	5.6%	2,129,400,000
JTEL	Jordan Telecom	Technology and Communication	5.58	0.5%	1,395,000,000
CABK	Cairo Amman Bank	Banks	2.84	4.8%	284,000,000
JOIB	Jordan Islamic Bank	Banks	3.02	9.4%	302,000,000
AHLI	Jordan Ahli Bank	Banks	1.38	0.7%	198,043,331
JOKB	Jordan Kuwait Bank	Banks	3.26	-0.9%	326,000,000
UBSI	Bank Al-Etihad	Banks	1.67	24.6%	167,000,000

Source: Bloomberg

Company's Name	Revenues			Net income			
	2011	2010	G	2011	2010	G	
APOT	The Arab Potash	720,149,000	559,034,000	28.8%	299,691,000	162,650,000	84.3%
ARBK	Arab Bank	1,153,953,060	1,163,302,340	-0.8%	217,220,240	192,238,180	13.0%
JOPH	Jordan Phosphate Mines	812,415,000	563,890,000	44.1%	141,172,000	80,232,000	76.0%
THBK	The Housing Bank	300,700,000	264,000,000	13.9%	100,000,000	88,400,000	13.1%
JTEL	Jordan Telecom	411,790,222	402,054,325	2.4%	89,652,759	94,842,555	-5.5%
CABK	Cairo Amman Bank	115,217,000	103,793,000	11.0%	36,596,000	34,749,000	5.3%
JOIB	Jordan Islamic Bank	78,264,191	71,864,717	8.9%	28,324,209	29,093,694	-2.6%
AHLI	Jordan Ahli Bank	98,688,746	93,895,031	5.1%	24,709,158	23,411,393	5.5%
JOKB	Jordan Kuwait Bank	143,078,719	147,920,178	-3.3%	15,665,362	21,653,584	-27.7%
UBSI	Bank Al-Etihad	55,203,892	58,367,216	-5.4%	11,973,338	21,332,951	-43.9%

Source: Amman Stock Exchange & Companies Financials

Figure 12: Top 10 Reported Losses during Feb 2012

Company's Name	Sector	Closing Price as of Feb 29, 2012	Stock Performance during Feb 2012	Market capitalization JD	
AEIV	Arab East Investment	Diversified Financial Ser.	0.69	7.8%	32,430,000
ULDC	Union Land Development Cor.	Real Estate	2.03	3.6%	91,350,000
CEBC	Al-Faris National Company	Technology and Com.	N/A	N/A	N/A
JOPP	Jordan Press & Publishing	Media	0.93	-14.7%	4,185,000
NDAR	Nutri Dar	Food and Beverages	1.50	-3.8%	15,000,000
SPIC	Specialized Investment Compounds	Real Estate	0.44	4.8%	11,334,400
SECO	South Electronics	Commercial Services	0.15	-21.1%	7,500,000
DADI	Dar Al Dawa Development & Inv.	Pha. and Medical Ind.	2.15	-12.2%	49,450,000
JNCC	Middle East Specialized Cables	Electrical Industries	0.25	-13.8%	9,722,303
RJAL	The Royal Jordanian Airlines	Transportation	0.56	-13.8%	47,249,076

Source: Bloomberg

Company's Name	Revenues			Net income			
	2011	2010	G	2011	2010	G	
AEIV	Arab East Investment	(1,446,099)	(3,886,801)	-62.8%	(3,216,021)	(5,675,068)	-43.3%
ULDC	Union Land Development Corporation	15,111,564	12,116,831	24.7%	(3,238,704)	371,977	-970.7%
CEBC	Al-Faris National Company for Inv. & Export	13,618,765	12,007,573	13.4%	(3,429,075)	(4,020,356)	-14.7%
JOPP	Jordan Press & Publishing	11,715,081	14,675,475	-20.2%	(3,465,585)	463,187	-848.2%
NDAR	Nutri Dar	(3,691,318)	1,543,862	-339.1%	(3,691,318)	609,051	-706.1%
SPIC	Specialized Investment Compounds	3,582,275	6,185,820	-42.1%	(4,147,920)	(4,269,385)	-2.8%
SECO	South Electronics	(7,962,099)	9,930,006	-180.2%	(4,420,807)	(13,941,523)	-68.3%
DADI	Dar Al Dawa Development & Investment	41,034,049	46,229,986	-11.2%	(4,586,599)	9,111,137	-150.3%
JNCC	Middle East Specialized Cables Company	59,223,318	70,667,679	-16.2%	(12,132,174)	(11,490,883)	5.6%
RJAL	The Royal Jordanian Airlines	(7,417,000)	81,750,000	-109.1%	(57,942,000)	9,655,000	-700.1%

Source: Amman Stock Exchange & Companies Financials

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