

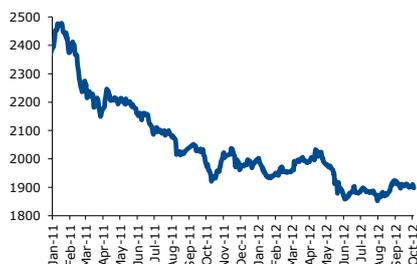
03 October 2012

### Trading Activity

Value	JD5.30 million
Volume	7.10 million

Source: ASE

### ASE General Index



Sector Indices	Close	% Chg
Financial	2,299.42	-0.92%
Banks	3,338.90	-0.76%
Insurance	1,868.44	-4.73%
Diversified Fin. Ser.	1,495.65	0.20%
Real Estate	1,602.07	-1.01%
Services	1,575.37	-0.12%
Industrial	2,137.82	-0.18%

Source: ASE

Top Gainers	Price	% Chg
Real Estate DV	0.20	5.26%
Nutridar	1.05	5.00%
Int' Brokerage	0.23	4.55%

Source: ASE

Top Losers	Price	% Chg
Arab Corp	0.04	-20.00%
Invest Estate Indust	0.05	-16.67%
Jordan Insurance	2.10	-13.93%

Source: ASE

Most Active	Price	% Chg
Royal Jordanian	0.57	3.64%
Spcz.Invst.Comd.	0.32	-3.03%
Masafat Transport	0.61	1.67%

Source: ASE

Top Value Traded	Price	% Chg
Royal Jordanian	0.57	3.64%
Arab Bank	7.31	0.41%
Al-Fatihoun Al-Arab	1.72	-1.15%

Source: ASE

### Trading by Investor Type

	Buy	Sell
Retail	72.06%	76.79%
Institutional	27.94%	23.21%

Source: SDC

Nationality	Buy	Sell
Jordanians	80.85%	90.28%
Arabs	17.39%	7.58%
Foreigners	1.77%	2.13%

Source: SDC

## ASE index retreats below 1900 mark

Regional Markets	Index	Daily	MTD	YTD
Amman SE (ASE)	1897.88	-0.42%	-0.25%	-4.87%
Dubai FM (DFM)	1623.24	1.20%	2.82%	19.94%
Abu Dhabi SE (ADX)	2653.47	0.23%	1.84%	10.46%
Saudi SE (TASI)	6887.29	-0.13%	0.69%	7.32%
Kuwait SE (KSE)	5980.32	0.14%	-0.04%	2.86%
Doha SM (DSM)	8503.97	-0.37%	-0.07%	-3.13%
Bahrain SE (BAX)	1076.90	-0.22%	-0.96%	-5.84%
Muscat SM (MSM)	5617.22	0.27%	1.50%	-1.37%
Egypt SE (EGX 30)	5656.15	0.79%	-2.85%	56.15%

Market Breadth			
Gainers	Losers	Unchanged	Arms Index (TRIN)*
34	59	53	0.51

Source: ASE

### Market Commentary

- Jordanian shares lost an additional 8 points following Wednesday's session with the Index falling below the 1900 mark, as most banking heavyweights closed in red. Most sectors indices witnessed drops led by insurance and real estate. The general index closed at 1897.87, down by 0.42%.
- Jordanian and foreign investors were net sellers while Arab investors were net buyers.
- Retail investors were net sellers while Institutional investors were net buyers.

### Economic News

- According to government sources, the government is expected to increase electricity prices by 6% in the coming month, in an attempt to cover losses incurred by the electricity sector, mainly the National Electric Power Company (NEPCO), due to disruption in supply from the Egyptian gas pipeline.
- Companies registered at the Companies Control Department for the first 9 months of 2012 reached 6,111 compared to 5,963 for the same period of 2011; up by 2.5% YoY. Furthermore, the overall capital of companies registered has decreased from JD598.9 million compared to JD185.5 million for the first 9 months of 2011; down by 69% YoY.
- Minister of Planning and International Cooperation Jafar Hassan said in a statement issued yesterday that overall expected foreign and Arab grants before the end of this year would fall short of covering fiscal needs to finance the cost of subsidizing electricity and fuel prices, forecast to exceed JD2.0 billion. The estimated budget deficit for 2012 is JD1.2 billion.

Rank	Company Name	Ticker	Closing Price	Change	Last Report	P/E TTM	P/BV	Div. Yield	MKT Cap (JD Mil)	Change YTD	Net Income (JD Mil)				ROaA TTM	ROaE TTM
											Q1 2011	Q1 2012	H1 2011	H1 2012		
1	Arab Potash Company	APOT	47.80	0.0%	Q2	13.4	4.5	6.3%	3,982.6	8.4%	54.3	60.3	128.7	125.7	26.0%	31.1%
2	Arab Bank Group	ARBK	7.31	0.4%	Q2	16.9	0.7	3.4%	3,903.5	-6.9%	128.8	143.0	226.5	250.7	0.7%	4.4%
3	The Housing Bank	THBK	8.25	-0.1%	Q2	24.5	2.3	3.0%	2,079.0	3.1%	20.3	21.5	48.4	46.0	1.2%	9.2%
4	Jordan Telecom	JTEL	5.00	0.0%	Q2	13.9	3.5	7.2%	1,250.0	-9.6%	19.6	20.0	41.3	41.1	14.5%	23.7%
5	Jordan Phosphate Mines	JOPH	12.74	0.4%	Q2	6.2	1.3	3.5%	955.5	0.0%	21.8	38.8	64.1	76.2	16.5%	22.2%
6	Jordan Islamic Bank	JOIB	2.64	-0.8%	Q2	9.9	1.6	5.7%	330.0	20.0%	6.6	7.2	13.4	19.0	1.1%	15.9%
7	Bank of Jordan	BOJX	2.04	-1.9%	Q2	8.2	1.2	7.4%	316.4	-0.5%	6.6	9.5	17.1	19.6	1.9%	15.0%
8	Jordan Kuwait Bank	JOKB	3.05	-1.9%	Q2	7.3	0.9	6.6%	305.0	-15.7%	12.7	14.4	23.4	25.3	1.9%	12.0%
9	Cairo Amman Bank	CABK	2.56	-0.4%	Q2	6.9	1.2	6.6%	256.0	-7.6%	8.2	8.4	16.3	16.6	1.9%	16.6%
10	Jordan Electric Power	JOEP	2.86	0.0%	Q2	33.2	2.4	5.6%	216.2	-17.1%	-2.2	-0.9	-1.0	-4.3	1.1%	6.6%
11	Jordan Ahli Bank	AHLI	1.27	-1.6%	Q2	8.3	0.8	7.9%	190.5	5.3%	6.3	6.1	12.4	12.1	0.9%	9.0%
12	Jordan Petroleum Refinery	JOPT	5.78	-0.3%	Q4	2.9	1.4	-	185.0	-1.9%	N/A	N/A	42.6	N/A	6.2%	63.0%
13	Northern Cement	NCCO	3.19	0.0%	Q2	13.0	2.8	5.6%	175.5	-3.3%	3.0	1.9	5.7	4.5	18.0%	20.5%
14	Capital Bank of Jordan	EXFB	1.09	-2.7%	Q2	8.5	0.8	-	163.5	-19.9%	0.9	6.5	-6.0	12.2	1.3%	9.2%
15	Eqbal Investment Company	EICO	8.04	0.0%	Q2	8.5	3.4	12.4%	160.8	22.5%	3.2	5.6	13.0	10.8	29.1%	36.5%
16	Union Bank	UBSI	1.52	1.3%	Q2	21.8	0.7	3.9%	152.0	5.6%	5.5	1.8	9.7	4.8	0.4%	3.1%
17	Arab Jordan Invest Bank	AJIB	1.33	-0.7%	Q2	10.4	1.0	7.5%	133.0	-0.7%	3.3	3.5	6.5	7.5	1.3%	10.0%
18	Jordan Projects for Tourism	JPTD	5.89	0.0%	Q2	NEG	4.3	-	126.6	-0.2%	N/A	N/A	-0.4	-1.7	-4.3%	-9.5%
19	Invest Bank	INVB	1.22	-3.2%	Q2	7.4	0.9	6.6%	122.0	17.5%	3.1	6.7	3.3	10.0	2.4%	12.3%
20	Afaq Energy	MANE	1.09	-0.9%	Q2	17.3	1.0	6.4%	119.9	-12.1%	N/A	N/A	3.6	3.1	4.0%	5.8%
21	Zara Investment	ZARA	0.85	-3.4%	Q2	105.7	0.8	-	114.2	-12.8%	N/A	N/A	1.0	3.0	0.4%	0.7%
22	Arab Int. for Education & Inv.	AIEI	2.82	0.0%	Q2	8.8	1.8	7.1%	114.2	17.5%	N/A	N/A	6.9	7.6	14.5%	21.1%
23	Arab Banking Corporation	ABCO	1.01	0.0%	Q2	8.9	0.8	8.9%	101.0	28.8%	2.6	3.0	5.2	5.3	1.4%	9.3%
24	Jordan Dubai Islamic Bank	JDIB	0.96	0.0%	Q2	14.1	0.8	-	96.0	24.0%	-0.7	1.2	0.2	1.2	1.8%	5.9%
25	Jordan Cement Factories	JOCM	1.48	0.0%	Q2	NEG	0.7	-	89.5	-15.4%	-0.7	-5.8	-2.7	-7.9	-12.1%	-20.9%
26	Union Land Development Corp	ULDC	1.92	-1.5%	Q2	NEG	1.7	-	86.4	-4.9%	-0.2	0.2	-0.3	1.2	-2.5%	-3.4%
27	Petra Education	PEDC	5.34	0.0%	Q2	14.3	3.5	4.7%	85.4	15.3%	2.1	1.6	2.8	3.2	19.7%	23.9%
28	Mediterranean Tourism Inv.	MDTR	1.88	0.0%	Q2	35.2	1.7	2.1%	84.6	-6.0%	N/A	N/A	1.0	1.3	4.6%	4.9%
29	Jordanian Duty Free Shops	JDFS	11.10	1.1%	Q2	10.4	2.9	9.0%	83.3	39.3%	N/A	N/A	4.6	4.1	23.2%	26.3%
30	Jordan Commercial Bank	JCBK	0.91	-4.2%	Q2	NEG	0.8	-	75.3	-19.1%	N/A	N/A	2.7	1.0	-0.4%	-3.2%
<b>ASE Top 30 totals</b>						<b>13.32</b>	<b>1.40</b>	<b>4.8%</b>	<b>16115.9</b>	<b>-0.6%</b>	<b>304.9</b>	<b>354.5</b>	<b>689.9</b>	<b>699.3</b>	<b>2.0%</b>	<b>10.7%</b>

Q1: Ratios are based on Q1 2012 results  
Q2: Ratios are based on Q2 2012 results  
Q4: Ratios are based on Q4 2011 results  
NEG: P/E ratio is negative  
N/A: Not available

\*: Arms Index (TRIN):

A short-term technical analysis breadth indicator calculated as (Advancing Issues / Declining Issues) / (Advancing Volume / Declining Volume).  
A ratio of 1 means the market is in balance; above 1 indicates that more volume is moving into declining stocks; and below 1 indicates that more volume is moving into advancing stocks.

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