

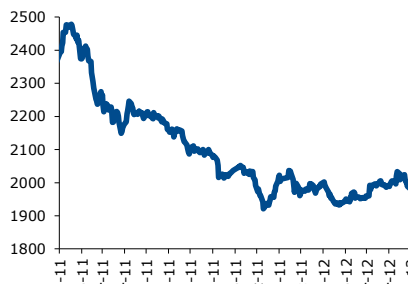
01 August 2012

Trading Activity

Value	JD 6.40 million
Volume	9.30 million

Source: ASE

ASE General Index



Sector Indices	Close	% Chg
Financial	2,310.99	1.05%
Banks	3,305.90	1.01%
Insurance	1,988.47	0.44%
Diversified Fin. Ser.	1,586.31	1.30%
Real Estate	1,681.87	1.49%
Services	1,538.66	0.48%
Industrial	2,068.26	1.31%

Source: ASE

Top Gainers	Price	% Chg
Uni Arab Invest.	0.06	20.00%
Invest Estate Indust.	0.08	14.29%
South Electronics	0.10	11.11%

Source: ASE

Top Losers	Price	% Chg
First Jordan	0.12	-7.69%
Arab Invest Proj.	0.18	-5.26%
Jordan Express	1.83	-4.69%

Source: ASE

Most Active	Price	% Chg
Spcz.Invst.Comd.	0.37	2.78%
Jor Ceramic Fac.	0.56	3.70%
Al-Amal Inv.	0.90	0.00%

Source: ASE

Top Value Traded	Price	% Chg
Spcz.Invst.Comd.	0.37	2.78%
Jor Ceramic Fac.	0.56	3.70%
Arab Bank	7.10	1.43%

Source: ASE

Trading by Investor Type

	Buy	Sell
Retail	72.57%	71.76%
Institutional	27.43%	28.24%

Source: SDC

Nationality	Buy	Sell
Jordanians	78.59%	90.36%
Arabs	11.08%	7.65%
Foreigners	10.33%	1.99%

Source: SDC

ASE index recovers from record lows

Regional Markets	Index	Daily	MTD	YTD
Amman SE (ASE)	1872.67	1.09%	1.09%	-6.14%
Dubai FM (DFM)	1552.69	0.31%	0.65%	14.73%
Abu Dhabi SE (ADX)	2514.18	-0.10%	0.32%	4.66%
Saudi SE (TASI)	6892.61	0.21%	0.21%	7.40%
Kuwait SE (KSE)	5721.72	0.02%	0.02%	-1.59%
Doha SM (DSM)	8313.68	-0.05%	0.18%	-5.30%
Bahrain SE (BAX)	1100.96	0.10%	0.10%	-3.74%
Muscat SM (MSM)	5468.08	0.75%	2.05%	-3.99%
Egypt SE (EGX 30)	4935.59	1.50%	1.50%	36.25%

Market Breadth			
Gainers	Losers	Unchanged	Arms Index (TRIN)*
73	33	29	0.71

Source: ASE

Market Commentary

- The market rebounded from an 8 year low on Wednesday, registering a gain of 1.10% as bargain hunters picked up oversold stocks. All sector indices ended the day in green led by Real Estate and Industrials increasing by 1.49% & 1.31% respectively to lift the index by 20 points.
- Jordanian investors were net sellers while Arab and foreign investors were net buyers.
- Retail investors were net buyers while Institutional investors were net sellers.

Corporate News

- The Arab Potash Company (APOT) reported a profit of JD125.7 million during H1 2012, compared to a profit of JD128.7 million during the same period of 2011; down by 2.3%.
- Nutri Dar (NDAR) reported a loss of JD0.96 million during H1 2012, compared to a loss of JD1.63 million during the same period of 2011.
- Middle East Insurance (MEIN) reported a profit of JD1.17 million during H1 2012, compared to a profit of JD0.57 million during the same period of 2011; up by 105%.
- Bank Al-Etihad (UBSI) reported a profit of JD4.75 million during H1 2012, compared to a profit of JD9.74 million during the same period of 2011; down by 51%.
- Irbid District Electricity (IREL) reported a profit of JD3.38 million during H1 2012, compared to a profit of JD2.24 million during the same period of 2011; up by 71%.
- The Royal Jordanian Airlines PLC (RJAL) reported a loss of JD15.12 million during H1 2012, compared to a loss of JD39.38 million during the same period of 2011.
- National Poultry (NATP) reported a loss of JD0.66 million during H1 2012, compared to a loss of JD1.07 million during the same period of 2011.
- The Arab Pesticides & Veterinary Drugs MFG. Co. (MBED) reported a profit of JD1.26 million during H1 2012, compared to a profit of JD1.23 million during the same period of 2011.
- Jordan Press Foundation / Al-Ra'i (PRES) reported a loss of JD0.99 million during H1 2012, compared to a profit of JD1.01 million during the same period of 2011.

- Jordan Ceramic Industries (JOCF) reported a loss of JD0.45 million during H1 2012, compared to a loss of JD0.48 million during the same period of 2011.
- Al-Manara Insurance PLC. Co. (ARSI) reported a loss of JD1.67 million during H1 2012, compared to a loss of JD1.05 million during the same period of 2011.

Economic News

- Foreign Currency reserves at the Central Bank of Jordan (CBJ) reached USD6.74 billion for the first half of 2012 compared to USD10.50 billion at the end of 2011; down by 35% or USD3.76 billion.
- Total credit facilities granted by the banking system for the first half of 2012 reached JD17.10 billion compared to JD15.85 billion at the end of 2011; up by 7%.

Rank	Company Name	Ticker	Closing Price	Change	Last Report	P/E TTM	P/BV	Div. Yield	MKT Cap (JD Mil)	Change YTD	Net Income (JD Mil)				ROaA TTM	ROaE TTM
											Q1 2011	Q1 2012	H1 2011	H1 2012		
1	Arab Bank Group	ARBK	7.10	1.4%	Q2	16.4	0.7	3.5%	3,791.4	-9.6%	128.8	143.0	226.5	250.7	0.7%	4.4%
2	Arab Potash Company	APOT	43.00	2.6%	Q2	12.1	4.0	7.0%	3,582.7	-2.5%	54.3	60.3	128.7	125.7	26.0%	31.1%
3	The Housing Bank	THBK	8.25	0.0%	Q2	24.5	2.3	3.0%	2,079.0	3.1%	20.3	21.5	48.4	46.0	1.2%	9.2%
4	Jordan Telecom	JTEL	5.00	0.0%	Q2	13.9	3.5	7.2%	1,250.0	-9.6%	19.6	20.0	41.3	41.1	14.5%	23.7%
5	Jordan Phosphate Mines	JOPH	11.95	0.0%	Q2	5.8	1.3	3.8%	896.3	-6.2%	21.8	38.8	64.1	76.2	16.5%	22.2%
6	Bank of Jordan	BOJX	2.10	3.4%	Q2	8.4	1.3	7.1%	325.7	2.4%	6.6	9.5	17.1	19.6	1.9%	15.0%
7	Jordan Islamic Bank	JOIB	2.51	0.0%	Q2	9.4	1.5	6.0%	313.8	14.1%	6.6	7.2	13.4	19.0	1.1%	15.9%
8	Jordan Kuwait Bank	JOKB	3.09	3.0%	Q2	7.4	0.9	6.5%	309.0	-14.6%	12.7	14.4	23.4	25.3	1.9%	12.0%
9	Cairo Amman Bank	CABK	2.49	1.6%	Q2	6.7	1.1	6.8%	249.0	-10.1%	8.2	8.4	16.3	16.6	1.9%	16.6%
10	Jordan Electric Power	JOEP	2.85	2.5%	Q2	33.1	2.4	5.6%	215.5	-17.4%	-2.2	-0.9	-1.0	-4.3	1.1%	6.6%
11	Jordan Ahli Bank	AHLI	1.22	0.0%	Q2	8.0	0.7	8.2%	183.0	1.2%	6.3	6.1	12.4	12.1	0.9%	9.0%
12	Capital Bank of Jordan	EXFB	1.12	0.9%	Q1	24.9	0.8	-	168.0	-17.6%	0.9	6.5	-6.0	N/A	0.5%	3.2%
13	Jordan Petroleum Refinery	JOPT	5.20	-0.8%	Q4	2.6	1.3	-	166.4	-11.7%	N/A	N/A	42.6	N/A	6.2%	63.0%
14	Eqbal Investment Company	EICO	8.25	1.2%	Q2	8.8	3.5	12.1%	165.0	25.7%	3.2	5.6	13.0	10.8	29.1%	36.5%
15	Northern Cement	NCCO	2.81	0.0%	Q2	11.5	2.5	6.4%	154.6	-14.8%	3.0	1.9	5.7	4.5	18.0%	20.5%
16	Union Bank	UBSI	1.45	0.7%	Q2	20.8	0.6	4.1%	145.0	0.7%	5.5	1.8	9.7	4.8	0.4%	3.1%
17	Arab Jordan Invest Bank	AJIB	1.31	-0.8%	Q2	10.2	1.0	7.6%	131.0	-2.2%	3.3	3.5	6.5	7.5	1.3%	10.0%
18	Invest Bank	INVB	1.27	0.8%	Q2	7.8	1.0	6.3%	127.0	22.3%	3.1	6.7	3.3	10.0	2.4%	12.3%
19	Jordan Projects for Tourism	JPTD	5.89	0.0%	Q2	NEG	4.3	-	126.6	-0.2%	N/A	N/A	-0.4	-1.7	-4.3%	-9.5%
20	Afaq Energy	MANE	1.08	-1.8%	Q2	17.1	1.0	6.5%	118.8	-12.9%	N/A	N/A	3.6	3.1	4.0%	5.8%
21	Arab Int. for Education & Inv.	AIEI	2.62	0.0%	Q2	8.2	1.7	7.6%	106.1	9.2%	N/A	N/A	6.9	7.6	14.5%	21.1%
22	Zara Investment	ZARA	0.82	0.0%	Q2	94.8	0.7	-	102.5	-21.8%	N/A	N/A	1.0	3.0	0.4%	0.7%
23	Arab Banking Corporation	ABCO	1.01	1.0%	Q2	8.9	0.8	8.9%	101.0	28.8%	2.6	3.0	5.2	5.3	1.4%	9.3%
24	Jordan Cement Factories	JOCM	1.61	1.9%	Q2	NEG	0.8	-	97.3	-8.0%	-0.7	-5.8	-2.7	-7.9	-12.1%	-20.9%
25	Union Land Development Corp	ULDC	1.95	2.6%	Q2	NEG	1.7	-	87.8	-3.4%	-0.2	0.2	-0.3	1.2	-2.5%	-3.4%
26	Jordan Dubai Islamic Bank	JDIB	0.96	0.0%	Q2	12.5	0.7	-	85.4	10.3%	-0.7	1.2	0.2	1.2	1.8%	5.9%
27	Petra Education	PEDC	5.34	0.0%	Q2	14.3	3.5	4.7%	85.4	15.3%	2.1	1.6	2.8	3.2	19.7%	23.9%
28	Jordan Commercial Bank	JCBK	0.96	-2.0%	Q4	23.8	0.8	-	79.5	-14.7%	N/A	N/A	4.5	N/A	0.4%	3.5%
29	Mediterranean Tourism Inv.	MDTR	1.74	0.0%	Q2	32.6	1.6	2.3%	78.3	-13.0%	N/A	N/A	1.0	1.3	4.6%	4.9%
30	Jordan Insurance	JOIN	2.15	0.0%	Q2	55.3	1.5	4.2%	64.5	-1.8%	N/A	N/A	3.1	1.9	1.5%	2.7%
ASE Top 30 totals						12.90	1.34	5.0%	15447.4	-4.8%	304.9	354.5	690.2	687.4	1.9%	10.5%

Q1: Ratios are based on Q1 2012 results
Q2: Ratios are based on Q2 2012 results
Q4: Ratios are based on Q4 2011 results
NEG: P/E ratio is negative
N/A: Not available

*: Arms Index (TRIN):

A short-term technical analysis breadth indicator calculated as (Advancing Issues / Declining Issues) / (Advancing Volume / Declining Volume).
A ratio of 1 means the market is in balance; above 1 indicates that more volume is moving into declining stocks; and below 1 indicates that more volume is moving into advancing stocks.

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