

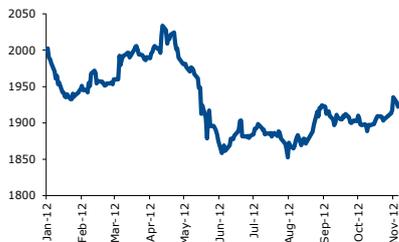
05 November 2012

Trading Activity

Value	JD4.40 million
Volume	6.10 million

Source: ASE

ASE General Index



Sector Indices	Close	% Chg
Financial	2,312.06	0.06%
Banks	3,338.25	0.05%
Insurance	1,905.66	2.39%
Diversified Fin. Ser.	1,510.26	0.26%
Real Estate	1,666.44	-1.15%
Services	1,637.11	-0.67%
Industrial	2,138.36	-0.37%

Source: ASE

Top Gainers	Price	% Chg
Alnisr Alarabi	3.11	7.24%
Jordan Insurance	2.25	7.14%
International Invest.	0.66	4.76%

Source: ASE

Top Losers	Price	% Chg
Amad Realst. Invst.	1.97	-7.08%
Tuhama Investment	0.14	-6.67%
Arab German Ins.	0.14	-6.67%

Source: ASE

Most Active	Price	% Chg
Alentkaeya Company	0.89	1.14%
Sura	0.33	3.13%
Arab East Invst.	0.76	2.70%

Source: ASE

Top Value Traded	Price	% Chg
Alentkaeya Company	0.89	1.14%
Arab East Inv.	0.76	2.70%
Masafat Transport	0.70	4.48%

Source: ASE

Trading by Investor Type

	Buy	Sell
Retail	72.83%	75.27%
Institutional	27.17%	24.73%

Source: SDC

Nationality	Buy	Sell
Jordanians	90.48%	96.24%
Arabs	7.93%	3.75%
Foreigners	1.60%	0.01%

Source: SDC

Jordanian stocks shed more points

Regional Markets	Index	Daily	MTD	YTD
Amman SE (ASE)	1922.35	-0.30%	0.23%	-3.66%
Dubai FM (DFM)	1618.56	-0.35%	-0.41%	19.18%
Abu Dhabi SE (ADX)	2669.50	-0.25%	-0.36%	10.79%
Saudi SE (TASI)	6813.61	0.43%	0.76%	6.63%
Kuwait SE (KSE)	5650.02	1.64%	-0.39%	-1.23%
Doha SM (DSM)	8564.84	0.01%	0.22%	-2.37%
Bahrain SE (BAX)	1052.74	0.39%	-0.10%	-7.59%
Muscat SM (MSM)	5702.63	-0.29%	0.46%	-0.16%
Egypt SE (EGX 30)	5449.37	0.38%	-3.95%	51.02%

Market Breadth			
Gainers	Losers	Unchanged	Arms Index (TRIN)*
44	48	45	0.28

Source: ASE

Market Commentary

- The ASE index lost 6 points on Monday amid low volumes. Services and industrials weighed on the index falling by 0.67% & 0.37% respectively with the general index ending the session at 1922.35; down 0.30%.
- Jordanian investors were net sellers while Arab and Foreign investors were net buyers.
- Retail investors were net sellers while Institutional investors were net buyers.

Economic News

- According to data from the Central Bank of Jordan (CBJ), deposits at licensed banks at the end of September 2012 reached JD25.57 billion compared to JD24.38 billion at the end of 2011; up by 4.9% YTD. Credit facilities at the end of September 2012 reached JD17.4 billion compared to JD15.85 billion at the end of 2011; up by 9.8% YTD.
- The number of newly registered companies for the first 10 months of 2012 reached 6,699 company; up by 0.21% YoY, with a combined capital of JD205 million. Moreover, the number of foreign investors in companies for the first 10 months of 2012 reached 1,713; up by 37% YoY.
- The Central Bank of Jordan (CBJ) announced yesterday a new issue of one year treasury bonds worth JD50.0 million.
- The number of Jordanians working abroad ranges between 350-450 thousand workers; 75% of which live in gulf countries.
- His Majesty King Abdullah on Monday issued a Royal Decree naming members of the new board of trustees of the King Abdullah II Fund for Development (KAFD) for two years. Effective upon its issue date, the decree named Omar Razzaz as chairman of the board of trustees, and Jafar Hassan, Yarob Qudah, Raeda Qutob, Karim Kawar, Ibrahim Saif, and Tareq Hammouri as members.
- Prime Minister Abdullah Ensour on Monday met with Iraqi Minister of Industry and Minerals Ahmad Karboli and discussed means to boost cooperation, particularly in economy and trade. During the meeting, talks focused on facilitating the movement of goods between the two countries.
- An international conference on railways in the Middle East opened on Monday in Amman with the participation of 10 countries from the region as well as international railway companies. Held under the theme "Towards a Competitive, Integrated, Rail Transport System for the Region", the conference seeks to enhance expertise exchange between participating countries regarding the future of railways in the Middle East.

Rank	Company Name	Ticker	Closing Price	Change	Last Report	P/E TTM	P/BV	Div. Yield	MKT Cap (JD Mil)	Change YTD	H1 2011	Net Income (JD Mil)			ROaA TTM	ROaE TTM
												Change YoY	9M 2012	Change YoY		
1	Arab Potash Company	APOT	47.55	-0.2%	Q3	15.9	4.2	6.3%	3,961.7	7.8%	125.7	-2.4%	167.4	-22.9%	21.3%	25.7%
2	Arab Bank Group	ARBK	7.03	0.0%	Q3	15.0	0.7	3.6%	3,754.0	-10.4%	250.7	10.5%	340.2	14.6%	0.8%	4.7%
3	The Housing Bank	THBK	8.25	0.0%	Q3	22.7	2.2	3.0%	2,079.0	3.1%	46.0	-4.8%	71.2	6.4%	1.3%	9.8%
4	Jordan Telecom	JTEL	5.34	-0.4%	Q3	15.4	3.6	6.7%	1,335.0	-3.4%	41.1	-0.5%	62.2	-5.1%	13.6%	22.2%
5	Jordan Phosphate Mines	JOPH	13.21	-1.0%	Q3	6.5	1.3	3.4%	990.8	3.7%	76.2	18.8%	113.7	10.9%	16.2%	21.4%
6	Jordan Islamic Bank	JOIB	2.76	0.0%	Q3	9.9	1.6	5.4%	345.0	25.5%	19.0	42.0%	28.3	34.6%	1.2%	16.3%
7	Bank of Jordan	BOJX	2.09	1.0%	Q3	7.5	1.2	7.2%	324.2	2.0%	19.6	14.7%	35.2	25.8%	2.1%	16.3%
8	Jordan Kuwait Bank	JOKB	3.09	0.3%	Q2	7.4	0.9	6.5%	309.0	-14.6%	25.3	8.2%	N/A	N/A	1.9%	12.0%
9	Cairo Amman Bank	CABK	2.60	-1.5%	Q3	7.4	1.1	6.5%	260.0	-6.1%	16.6	2.1%	25.3	-0.1	1.8%	15.4%
10	Jordan Electric Power	JOEP	3.32	-0.9%	Q3	24.4	2.4	4.8%	251.0	-3.8%	-4.3	-25.4%	8.4	6.6%	1.7%	9.8%
11	Jordan Ahli Bank	AHLI	1.28	0.8%	Q3	8.2	0.7	7.8%	192.0	6.1%	12.0	-2.9%	18.3	0.6%	0.9%	9.1%
12	Jordan Petroleum Refinery	JOPT	5.77	-1.7%	Q4	2.9	1.4	-	184.6	-2.0%	N/A	N/A	N/A	N/A	6.2%	63.0%
13	Eqbal Investment Company	EICO	8.42	0.0%	Q3	8.1	3.2	11.9%	168.4	28.3%	10.8	-16.6%	16.3	-1.3%	31.7%	38.2%
14	Capital Bank of Jordan	EXFB	1.08	0.9%	Q3	7.0	0.7	-	162.0	-20.6%	12.2	302.6%	17.3	467.4%	1.6%	10.8%
15	Northern Cement	NCCO	2.90	0.0%	Q3	8.6	2.5	6.2%	159.5	-12.1%	4.5	-20.9%	9.6	-34.1%	24.9%	28.1%
16	Union Bank	UBSI	1.51	0.0%	Q3	15.7	0.7	4.0%	151.0	4.9%	4.8	-51.2%	9.7	-19.6%	0.6%	4.2%
17	Arab Jordan Invest Bank	AJIB	1.37	0.0%	Q3	10.2	1.0	7.3%	137.0	2.2%	7.5	16.3%	11.0	18.1%	1.4%	10.3%
18	Afaq Energy	MANE	1.14	0.9%	Q2	18.1	1.1	6.1%	125.4	-8.1%	3.1	-13.9%	N/A	N/A	4.0%	5.8%
19	Jordan Projects for Tourism	JPTD	5.75	0.0%	Q2	NEG	4.2	-	123.6	-2.5%	-1.7	-320.3%	N/A	N/A	-4.3%	-9.5%
20	Invest Bank	INVB	1.19	-0.8%	Q3	8.2	0.9	6.7%	119.0	14.6%	10.0	208.9%	8.2	146.4%	2.1%	11.0%
21	Arab Int. for Education & Inv.	AIEI	2.85	0.0%	Q2	8.9	1.9	7.0%	115.4	18.8%	7.6	10.6%	N/A	N/A	14.5%	21.1%
22	Zara Investment	ZARA	0.80	-2.4%	Q2	99.5	0.7	-	107.5	-17.9%	3.0	188.7%	N/A	N/A	0.4%	0.7%
23	Union Land Development Corp	ULDC	2.32	-2.5%	Q3	NEG	2.0	-	104.4	15.0%	1.9	658.8%	0.5	138.0%	-1.9%	-2.6%
24	Arab Banking Corporation	ABCO	1.01	1.0%	Q3	10.8	0.8	8.9%	101.0	28.8%	5.3	1.0%	7.6	-20.2%	1.2%	7.6%
25	Jordan Dubai Islamic Bank	JDIB	0.97	-1.0%	Q3	13.6	0.8	-	97.0	25.3%	1.2	576.2%	1.7	481.2%	1.8%	5.9%
26	Petra Education	PEDC	5.72	0.0%	Q3	13.9	3.6	4.4%	91.5	23.5%	3.2	12.7%	4.2	29.8%	20.0%	25.8%
27	Jordan Cement Factories	JOCM	1.40	-4.8%	Q3	NEG	0.7	-	84.6	-20.0%	-7.9	-196.6%	-12.9	-250.4%	-14.3%	-24.6%
28	Mediterranean Tourism Inv.	MDTR	1.91	0.0%	Q2	35.8	1.8	2.1%	86.0	-4.5%	1.3	36.5%	N/A	N/A	4.6%	4.9%
29	Jordanian Duty Free Shops	JDFS	11.09	0.0%	Q2	10.4	2.9	9.0%	83.2	39.2%	4.1	-10.5%	N/A	N/A	23.2%	26.3%
30	Jordan Commercial Bank	JCBK	0.93	-1.1%	Q2	NEG	0.8	-	77.0	-17.4%	1.0	-64.6%	N/A	N/A	-0.4%	-3.2%
ASE Top 30 totals						60.98	1.37	4.8%	16147.3	-0.4%	699.9	1.8%			1.9%	10.4%

Q2: Ratios are based on Q2 2012 results
Q3: Ratios are based on Q3 2012 results
Q4: Ratios are based on Q4 2011 results
NEG: P/E ratio is negative
N/A: Not available

*: Arms Index (TRIN):

A short-term technical analysis breadth indicator calculated as (Advancing Issues / Declining Issues) / (Advancing Volume / Declining Volume).
A ratio of 1 means the market is in balance; above 1 indicates that more volume is moving into declining stocks; and below 1 indicates that more volume is moving into advancing stocks.

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