

## Amman Stock Exchange (ASE) Daily Market Report

November 14th, 2012

### Market Summary:

Trading value for Tuesday 13/11/2012 reached JOD (7.3) million. (10.5) million shares were traded through (4,036).

The shares price index closed at (1930.21) point, an increase of (0.06%).

The shares of (134) companies were traded, the shares prices of (46) companies rose, and the shares prices of (40) declined.

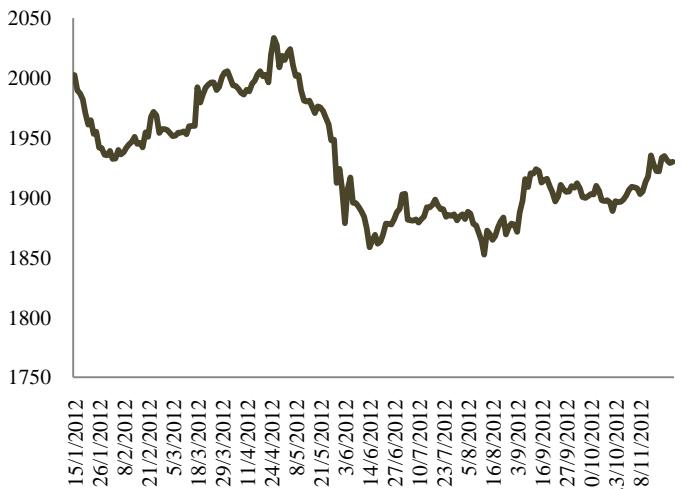
At the sector level, the Industrial index decreased by 0.09%, the Services index increased by 0.08%, and the financial index increased by 0.07%.

Source: Amman Stock Exchange (ASE)

### Economic News

- Fuel prices up after subsidies removed, decision triggers protests,** The Cabinet on Tuesday decided to lift subsidies on oil derivatives, raising the prices of four fuel products. The decision prompted protests in several cities and caused a rise in demand for fuel, with cars seen queuing at gas stations around Amman and other cities. Sources told The Jordan Times that scores of angry protesters vandalized public property in the southern city of Karak and that two policemen were injured in an attack by angry mobs in Taybeh near the northern town of Irbid.
- Government endorses measures to cut spending, increase revenues,** Prime Minister Abdullah Ensour on Tuesday announced that the government has endorsed several measures that aim at increasing state revenues and cutting public spending. During an interview with Jordan Television, Ensour said that the Cabinet approved several austerity measures, including halting appointments in senior positions at government agencies and reducing financial support to independent government institutions by 15 per cent. The austerity package also includes plans to merge some independent public agencies with similar mandates and scrap others.

Figure 1: Free Float Index



Source: Amman Stock Exchange (ASE)

Figure 2: Top Gainers

	Close Price	Change
FRST	0.11	10.00%
DRKM	0.4	5.26%
CARD	0.42	5.00%
JIJC	0.43	4.87%
FATI	2.21	4.73%

Source: Amman Stock Exchange (ASE)

Figure 3: Top losers

	Close Price	Change
DKHS	0.11	8.33%
THMA	0.15	6.25%
BLAD	0.76	5.00%
APHC	2.11	4.95%
WIVA	0.58	4.91%

Source: Amman Stock Exchange (ASE)

Figure 4: Top Companies by Value Traded

	Closing price	Value Traded
ULDC	2.3	1,274,552
FATI	2.11	695,037
ENTK	0.92	654,580
JOCF	0.54	552,978
IDMC	0.4	408,389

Source: Amman Stock Exchange (ASE)

Figure 5: Top Companies by Trading Volume

	Closing price	Trading Volume
IBFM	0.24	1,041,092
IDMC	0.4	1,026,189
JOCF	0.54	1,009,801
SURA	0.33	707,451
ENTK	0.92	691,223

Source: Amman Stock Exchange (ASE)

- **Prime Minister; Decision to liberalize fuel prices won't affect 70% of citizens**

Prime Minister Abdullah Ensour said that the decision to liberalize fuel prices will not affect 70 per cent of the Jordanian society, affirming that the cash compensation will be higher than any financial burden on the poor. In remarks to the Jordan TV, Ensour said the channels to deliver financial support for citizens are easy, affirming that "the money will be provided for beneficiaries within 10 days at most". The direct financial compensation will cover all families whose monthly income is less than JOD 800. He added those Jordanian families would be paid JOD 420 as a compensation for floating fuel prices.

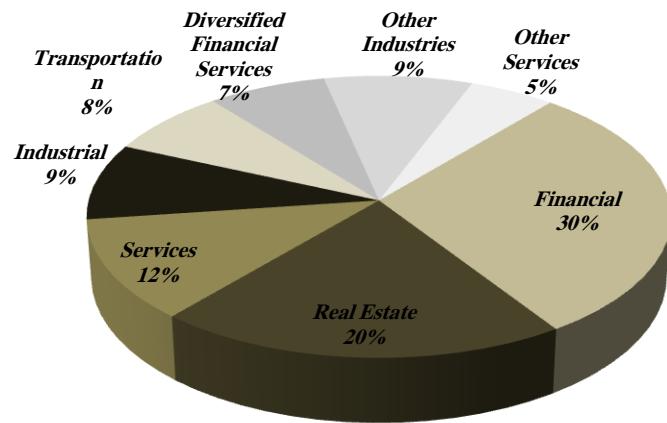
- **Jordan exceeds investment target, eyes USD 3 billion**

Jordan is now eyeing to attract USD 3 billion worth of investments this year, after exceeding the USD 2 billion target in the first three quarters. Jordan Investment Board (JIB) acting CEO Awni Rushoud told The Jordan Times on Tuesday that the volume of foreign and domestic investments that received incentives under the Investment Promotion Law during the first nine months of this year reached USD 2.15 billion, an 81 per cent increase over the figures recorded during the same period of 2011.

- **South Amman to house USD 5 billion industrial city**

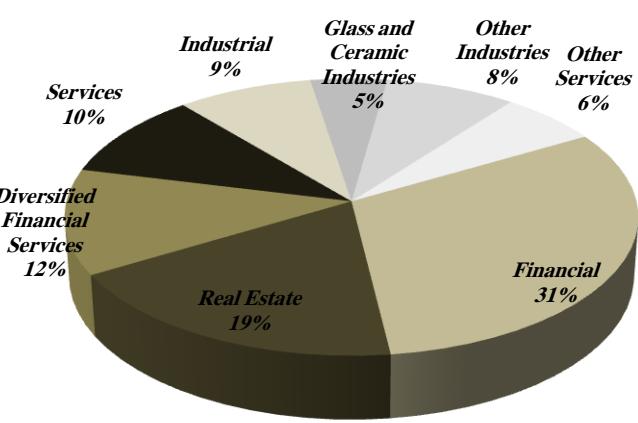
The Madrid Industrial Company is planning to establish an industrial city exclusive for European factories in south Amman with an investment worth USD 5 billion that will generate 9,000 job opportunities for Jordanians. The Cabinet has decided to transform a 1,270 Acres of land in south Amman from a private property into a development zone. According to Qasem Irshaid, a partner in the company, the industrial city will start receiving factories by the end of 2013 and will be operational by the end of the year 2017.

Figure 6: Value Traded



Source: Amman Stock Exchange (ASE)

Figure 7: Trading Volume



Source: Amman Stock Exchange (ASE)

Figure 8: Regional Markets Indices

	Index Close	% Change	Year to Date
KSA	6828.19	<b>-0.02%</b>	2.62%
Dubai	1614.85	<b>-0.70%</b>	7.69%
Abu Dhabi	2694.81	<b>-0.41%</b>	2.10%
Egypt	5684.25	0.81%	27.77%
Qatar	8445.61	<b>-0.57%</b>	<b>-6.83%</b>
Kuwait	5815.8	0.50%	<b>-0.44%</b>
Oman	5642.29	<b>-0.22%</b>	<b>-0.13%</b>
Lebanon	1117.8	0.09%	<b>-3.35%</b>

Source: Bloomberg

Figure 9: International Markets Indices

	Index Close	% Change	Year to Date
S&P 500	1374.53	<b>-0.40%</b>	5.90%
Dow Jones	12756.18	<b>-0.46%</b>	3.35%
Nasdaq	2883.889	<b>-0.70%</b>	10.37%
London	3020.45	0.26%	0.19%
Nikkei 225	8661.05	<b>-0.18%</b>	4.95%

Source: Bloomberg

Figure 10: Banks Listed on the Amman Stock Exchange (ASE)

Company Name		Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Lastest F.S
ARBK	Arab Bank	3,900.94	550.20	7.09	0.28%	11.36	0.70	3.42%	0.62	0.80%	4.63%	Q3 2012
THBK	The Housing Bank for Trade and Finance	2,079.00	252.00	8.25	-	20.20	2.07	3.03%	0.41	1.45%	10.03%	Q3 2012
BOJX	Bank of Jordan	327.26	155.10	2.11	0.96%	8.69	1.17	7.11%	0.24	1.84%	13.50%	Q3 2012
JOKB	Jordan Kuwait Bank	310.00	100.00	3.10	0.98%	7.17	0.84	6.45%	0.43	1.87%	12.00%	Q3 2012
JOIB	Jordan Islamic Bank for Finance and Investment	346.25	125.00	2.77	-1.07%	9.73	1.57	4.33%	0.28	1.20%	16.65%	Q3 2012
CABK	Cairo Amman Bank	259.00	100.00	2.59	-	7.38	1.17	6.56%	0.35	1.80%	15.74%	Q3 2012
AHLI	Jordan National Bank	184.75	145.47	1.27	-0.78%	7.89	0.71	8.12%	0.16	0.90%	9.08%	Q3 2012
EXFB	Capital Bank Of Jordan	159.00	150.00	1.06	-0.93%	6.51	0.66	0.00%	0.16	1.71%	10.59%	Q3 2012
UBSI	Union Bank	149.00	100.00	1.49	-	18.70	0.65	4.03%	0.08	0.51%	3.50%	Q3 2012
SGBJ	Société Générale de Banque - Jordanie	85.00	100.00	0.85	-	23.61	0.82	0.00%	0.04	0.91%	4.39%	Q3 2012
AJIB	Arab Jordan Investment Bank	138.00	100.00	1.38	-	9.72	0.91	7.25%	0.14	1.47%	10.09%	Q3 2012
INVB	Jordan Investment and Finance Bank	119.00	100.00	1.19	-	8.37	0.90	6.72%	0.14	2.02%	10.76%	Q3 2012
ABCO	Arab Banking Corporation / (Jordan)	100.00	100.00	1.00	-	10.56	0.79	8.06%	0.09	1.17%	7.72%	Q3 2012
JDIB	Industrial Development Bank	96.00	100.00	0.96	-1.03%	14.26	0.76	0.00%	0.07	1.68%	5.57%	Q3 2012
JCBK	Jordan Commercial Bank	77.80	82.77	0.94	-	N/A	0.84	0.00%	-0.04	-0.39%	-3.24%	H1 2012

Source: Companies Financials & Bloomberg

Figure 11: Highest Market Capitalization listed on the ASE

Company Name		Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Lastest F.S
APOT	Arab Potash	3,999.26	83.32	48.00	-	13.08	4.29	6.25%	3.67	19.13%	22.99%	Q3 2012
JTEL	Jordan Telecommunications	1,332.50	250.00	5.33	1.33%	14.75	3.56	6.75%	0.36	13.60%	22.34%	Q3 2012
JOPH	Jordan Phosphate Mines	1,026.00	75.00	13.68	-1.16%	6.30	1.36	3.29%	2.17	16.58%	21.86%	Q3 2012
JOEP	Jordan Electric Power	250.99	75.60	3.32	-0.30%	23.82	2.43	4.82%	0.14	1.67%	9.48%	Q3 2012
JOPT	Jordan Petroleum Refinery	182.40	32.00	5.70	-	2.84	1.42	0.00%	2.00	6.19%	62.97%	F.Y 2011
EICO	International Tobacco and Cigarettes	172.40	20.00	8.62	0.94%	7.30	3.29	11.60%	1.18	31.98%	38.59%	Q3 2012
NCCO	Northern Cement	164.45	55.00	2.99	-	15.63	2.41	6.02%	0.19	10.57%	11.95%	Q3 2012
JOCM	Jordan Cement Factories	83.41	60.44	1.38	0.73%	N/A	0.68	0.00%	-0.42	-13.71%	-21.96%	Q3 2012
RJAL	Alia-The Royal Jordanian Airlines	51.47	84.37	0.61	-	N/A	1.18	0.00%	-0.69	-27.20%	172.43%	Q3 2012
MANE	Afaq For Energy Company	125.40	110.00	1.14	0.88%	16.89	1.03	6.14%	0.07	4.64%	6.12%	F.Y 2011
ZARA	Zara Investments	102.50	125.00	0.82	-	N/A	0.62	0.00%	-0.01	-0.31%	-0.52%	F.Y 2011
AIEI	Arab International for Education and Investment	114.62	40.50	2.83	-0.70%	9.36	1.87	7.07%	0.30	14.47%	20.87%	F.Y 2011
MDTR	Mediterranean Tourism Investment	85.95	45.00	1.91	-	42.01	1.75	2.09%	0.05	3.88%	4.12%	F.Y 2011
JDFS	Jordanian Duty Free Shops	84.75	7.50	11.30	-	9.97	2.63	8.85%	1.13	24.39%	27.88%	F.Y 2011
JOST	Jordan Steel	47.25	35.00	1.35	-0.74%	17.27	1.08	8.89%	0.08	-0.31%	-0.59%	Q3 2012
DADI	Dar Al Dawa Development and Investment	32.66	23.00	1.42	-	N/A	0.65	0.00%	-0.24	-9.24%	-16.16%	Q3 2012

Source: Companies Financials & Bloomberg

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