

## Amman Stock Exchange (ASE) Daily Market Report May 15<sup>th</sup>, 2016

### Market Summary:

Trading value for Thursday 12/05/2016 reached JOD (7.8) million. (9.6) million shares were traded through (3,899).

The shares price index closed at (2097.22) point, a decrease of (0.36%).

The shares of (124) companies were traded, the shares prices of (39) companies rose, and the shares prices of (48) declined.

At the sector level, the Services index decreased by 0.46%, the financial index decreased by 0.34%, and the Industrial index decreased by 0.11%.

### Economic News

- Official data puts inflation at 1.2% in first third**

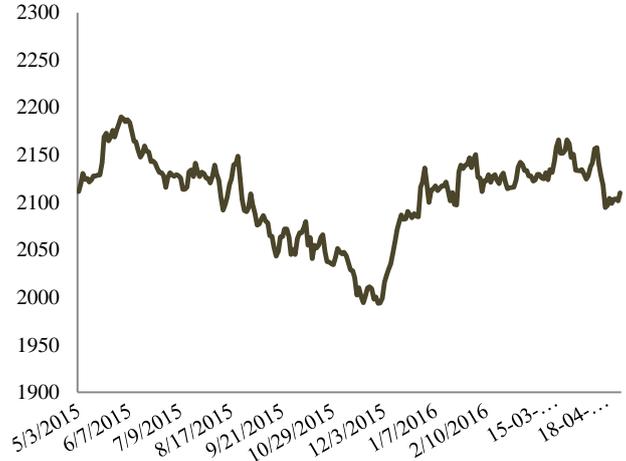
Inflation rate in the first four months of 2016 was down by 1.2 per cent compared to the same period of 2015, the Department of Statistics (DoS) announced on Thursday. Main item groups that contributed to the drop were transportation, which went down by 6.3 per cent, meats and poultry (7.6 per cent), fuel and lighting (8.2 per cent), vegetables and dried and canned legumes (4.4 per cent) and fruit and nuts (4.3 per cent), according to a DoS report sent to The Jordan Times. An increase in prices during the January-April period was witnessed in rents (3.2 per cent), culture and entertainment (5.7 per cent), clothes (3.9 per cent), and education (1.1 per cent).

- Amman Chamber briefs Chinese delegation on business climate in Jordan**

Amman Chamber of Commerce on Thursday briefed a visiting Chinese trade delegation on the business climate in Jordan and reviewed ways to bolster economic ties between the two countries. Jordan is keen to enhance its economic and investment relations with various countries, mainly China, because it is a key market to Jordanian exports and

imports, First Deputy Chairman of the Chamber Ghassan Khirfan told the delegation.

### Float Index



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

|      | Close Price | Change |
|------|-------------|--------|
| APCT | 0.19        | 5.56%  |
| JOIR | 0.20        | 5.26%  |
| AALU | 1.94        | 4.86%  |
| MSKN | 5.02        | 4.80%  |
| AEIN | 1.13        | 4.63%  |

Figure 2: Top losers

|      | Close Price | Change |
|------|-------------|--------|
| JNCC | 0.13        | -7.14% |
| JOPH | 4.19        | -5.20% |
| SHBC | 0.46        | -4.17% |
| SECO | 0.23        | -4.17% |
| UCVO | 0.92        | -4.17% |

Source: Amman Stock Exchange (ASE)

Figure 3: Top Value Traded Companies

|      | Closing price | Value Traded |
|------|---------------|--------------|
| IDMC | 1.18          | 1,292,205    |
| ARBK | 6.31          | 1,283,156    |
| SPIC | 0.31          | 707,899      |
| AMON | 0.49          | 519,443      |
| ATTA | 0.54          | 351,393      |

Source: Amman Stock Exchange (ASE)

Figure 4: Top Trading Volume Companies

|      | Closing price | Trading Volume |
|------|---------------|----------------|
| SPIC | 0.31          | 2,354,850      |
| IDMC | 1.18          | 1,115,530      |
| AMON | 0.49          | 1,077,834      |
| ENTK | 0.3           | 721,650        |
| ATTA | 0.54          | 656,358        |

Source: Amman Stock Exchange (ASE)

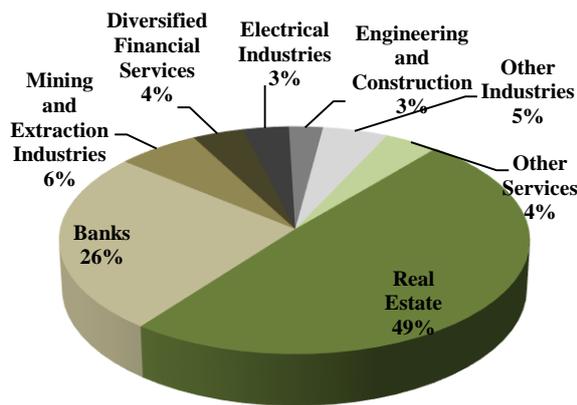
- **Water Ministry receives \$2 million grant from France**

The Ministry of Water and Irrigation on Thursday received advanced equipment worth USD 2 million from the French Development Agency (AFD) to help Jordan address the burden resulting from the Syrian refugee crisis. During a ceremony held to deliver the equipment in the presence of French Ambassador to Jordan David Bertolotti and Director of the AFD Serge Snrech, Minister of Water and Irrigation Hazem Al Nasser said accreditations the ministry's labs had gained from a number of international organizations, reflect the advanced level the ministry had reached in terms of research and studies. The minister voiced appreciation of the support provided by donor countries to Jordan, mainly the government and people of France, to help the Kingdom to deal with exceptional conditions, mainly in the water sector.

- **Exports of Irbid Governorate decline by 9 percent in April**

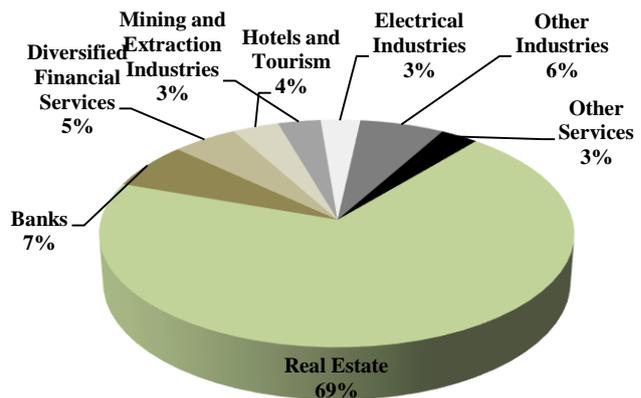
Exports of the Irbid Governorate to world markets last April declined by 9 percent standing at \$40.2 million, compared to \$44.3 million in the same month of 2015. President of the Irbid Chamber of Industry Hani Abu Hassan attributed the decline to the political and military situation in the region, which led to the loss of a number of export markets. However, he voiced hope that exports will rise in the coming months and that reforms carried out by the public and private sectors will help in removing obstacles facing the national economy. Al Hassan Industrial Estate ranked first in terms of exports with \$32.2 million followed by the Cyber City with \$4.5 million. The U.S. market received the lion's share of the total exports with \$29.2 million followed by Europe with \$1.6 million, while the Saudi and Iraqi market accounted for the majority of exports to Arabian markets.

- **Figure 5: Value Traded**



Source: Amman Stock Exchange (ASE)

- **Figure 5: Trading Volume**



Source: Amman Stock Exchange (ASE)

**Figure 6: Regional Markets Indices**

| 12/05/2016 | Index Close | % Change |
|------------|-------------|----------|
| KSA        | 6694.82     | 0.61%    |
| Dubai      | 3344.67     | 0.47%    |
| Abu Dhabi  | 4387.25     | 0.04%    |
| Egypt      | 7520.52     | 0.23%    |
| Qatar      | 9941.42     | 0.54%    |
| Kuwait     | 5395.51     | 0.36%    |
| Oman       | 5969.47     | 0.35%    |
| Lebanon    | 1154.29     | -0.06%   |

Source: Bloomberg

**Figure 7: International Markets Indices**

| 12/05/2016 | Index Close | % Change |
|------------|-------------|----------|
| S&P 500    | 2064.11     | -0.02%   |
| Dow Jones  | 17720.50    | 0.05%    |
| Nasdaq     | 4737.33     | -0.49%   |
| London     | 3355.50     | -0.83%   |
| Nikkei 225 | 16646.34    | 0.41%    |

Source: Bloomberg

**Figure 8: Banks Listed on the Amman Stock Exchange (ASE)**

| Company Name                                | Market Cap (Million) | Capital (Million) | Closing price | Change in price | P/E    | P/BV | Div. Yield | Trailing EPS | ROA   | ROE    | Latest F.S |
|---|----------------------|-------------------|---------------|-----------------|--------|------|------------|--------------|-------|--------|------------|
| ARBK Arab Bank                              | 4,043.45             | 640.80            | 6.31          | 0.96%           | 10.65  | 0.97 | 1.90%      | 0.59         | 1.26% | 7.91%  | Q3 2015    |
| THBK The Housing Bank for Trade and Finance | 2,313.36             | 252.00            | 9.18          | 0.22%           | 18.25  | 2.40 | 3.81%      | 0.50         | 1.20% | 9.56%  | Q3 2015    |
| BOJX Bank of Jordan                         | 460.65               | 155.10            | 2.97          | -2.30%          | 10.87  | 1.34 | 6.73%      | 0.27         | 1.32% | 8.55%  | Q3 2015    |
| JOKB Jordan Kuwait Bank                     | 357.00               | 100.00            | 3.57          | -1.38%          | 10.56  | 0.81 | 5.60%      | 0.34         | 1.01% | 6.17%  | Q3 2015    |
| JOIB Jordan Islamic Bank                    | 510.00               | 150.00            | 3.40          | -               | 10.82  | 1.71 | 3.82%      | 0.31         | 1.12% | 12.12% | Q3 2015    |
| CABK Cairo Amman Bank                       | 353.60               | 160.00            | 2.21          | -0.45%          | 8.10   | 1.16 | 5.88%      | 0.27         | 1.26% | 10.32% | Q3 2015    |
| AHLI Jordan National Bank                   | 208.25               | 175.00            | 1.19          | -               | 11.64  | 0.68 | 8.40%      | 0.10         | 0.68% | 5.16%  | Q3 2015    |
| EXFB Capital Bank Of Jordan                 | 165.17               | 181.50            | 0.91          | -2.15%          | 6.70   | 0.58 | 9.99%      | 0.14         | 0.70% | 5.14%  | Q3 2015    |
| UBSI Union Bank                             | 181.50               | 110.00            | 1.65          | 1.23%           | 7.09   | 0.65 | 4.85%      | 0.23         | 0.77% | 6.43%  | Q3 2015    |
| SGBJ Société Générale de Banque - Jordanie  | 106.00               | 100.00            | 1.06          | -               | 9.83   | 0.84 | 0.00%      | 0.11         | 0.93% | 6.97%  | Q3 2015    |
| AJIB Arab Jordan Investment Bank            | 259.50               | 150.00            | 1.73          | -               | 10.83  | 1.34 | 6.94%      | 0.16         | 0.95% | 8.50%  | Q3 2015    |
| INVB Jordan Investment and Finance Bank     | 130.00               | 100.00            | 1.30          | -               | 8.66   | 0.88 | 5.38%      | 0.15         | 1.11% | 6.13%  | Q3 2015    |
| ABCO Arab Banking Corporation / (Jordan)    | 124.30               | 110.00            | 1.13          | -               | 8.20   | 0.84 | 7.96%      | 0.14         | 1.05% | 7.73%  | Q3 2015    |
| JDIB Jordan Dubai Islamic Bank              | 128.00               | 100.00            | 1.28          | -3.03%          | 141.67 | 0.97 | 0.00%      | 0.01         | 0.10% | 0.56%  | Q3 2015    |
| JCBK Jordan Commercial Bank                 | 153.00               | 100.00            | 1.53          | 0.66%           | 8.83   | 1.13 | 0.00%      | 0.17         | 0.92% | 9.21%  | Q3 2015    |

\*Source: Companies Financials & Bloomberg. \*Prices as of 12/05/2016

**Figure 9: Companies listed on the Amman Stock Exchange (ASE)**

| Company Name   | Market Cap (Million) | Capital (Million) | Closing price | Change in price | P/E   | P/BV | Div. Yield | Trailing EPS | ROA      | ROE      | Latest F.S |
|--|----------------------|-------------------|---------------|-----------------|-------|------|------------|--------------|----------|----------|------------|
| APOT Arab Potash                                     | 1,415.57             | 83.32             | 16.99         | -0.64%          | 11.28 | 1.65 | 8.83%      | 1.51         | 9.93%    | 11.12%   | Q3 2015    |
| JTEL Jordan Telecommunications                       | 545.00               | 250.00            | 2.18          | -3.11%          | 22.65 | 1.67 | 7.71%      | 0.10         | 2.26%    | 3.83%    | Q3 2015    |
| JOPH Jordan Phosphate Mines                          | 314.25               | 75.00             | 4.19          | -5.20%          | 8.65  | 0.39 | 0.00%      | 0.48         | 2.00%    | 3.03%    | Q3 2015    |
| JOEP Jordan Electric Power                           | 177.66               | 75.60             | 2.35          | -0.84%          | 9.56  | 1.62 | 3.19%      | 0.25         | 2.63%    | 23.11%   | Q3 2015    |
| JOPT Jordan Petroleum Refinery                       | 348.75               | 75.00             | 4.65          | -0.64%          | 10.93 | 2.19 | 3.23%      | 0.43         | 1.53%    | 16.14%   | Q3 2015    |
| EICO Al-Eqbal Investment Company                     | 500.00               | 25.00             | 20.00         | -               | 14.60 | 7.41 | 5.00%      | 1.37         | 24.87%   | 36.84%   | Q3 2015    |
| NCCO Northern Cement                                 | 154.00               | 55.00             | 2.80          | -               | 10.00 | 2.13 | 10.71%     | 0.28         | 10.38%   | 14.57%   | Q3 2015    |
| JOCM Jordan Cement Factories                         | 90.06                | 60.44             | 1.49          | -0.67%          | 12.74 | 1.12 | 0.00%      | 0.12         | 2.93%    | 6.96%    | Q3 2015    |
| RJAL Alia-The Royal Jordanian Airlines               | 62.44                | 84.37             | 0.74          | -               | -     | 1.12 | 0.00%      | -0.03        | 5.12%    | 108.01%  | Q3 2015    |
| MANE Afaq For Energy Company                         | 247.50               | 110.00            | 2.25          | 0.45%           | 15.21 | 1.83 | 6.22%      | 0.15         | 4.74%    | 9.75%    | Q3 2015    |
| ZARA Zara Investments                                | 66.72                | 148.26            | 0.45          | -               | -     | 0.41 | 0.00%      | -0.02        | Negative | Negative | Q3 2015    |
| AIEI Arab International for Education and Investment | 161.19               | 40.50             | 3.98          | -               | 11.20 | 1.77 | 7.54%      | 0.36         | 6.52%    | 8.37%    | Q3 2015    |
| JODA Jordan Dairy                                    | 10.32                | 4.00              | 2.58          | -0.77%          | 6.55  | 1.12 | 7.75%      | 0.39         | 10.20%   | 13.28%   | Q3 2015    |
| JDFS Jordanian Duty Free Shops                       | 145.95               | 7.50              | 19.46         | -               | 9.00  | 3.29 | 7.71%      | 2.16         | 27.29%   | 29.99%   | Q3 2015    |
| JOST Jordan Steel                                    | 17.15                | 35.00             | 0.49          | -               | -     | 0.42 | 0.00%      | -0.04        | 0.59%    | 1.05%    | Q3 2015    |
| DADI Dar Al Dawa Development and Investment          | 59.00                | 25.00             | 2.36          | -               | 13.4  | 1.13 | 5.30%      | 17.67%       | 1.48%    | 2.76%    | Q3 2015    |

\*Source: Companies Financials & Bloomberg. \*Prices as of 12/05/2016

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