

## Amman Stock Exchange (ASE) Daily Market Report May 9<sup>th</sup>, 2016

### Market Summary:

Trading value for Sunday 08/05/2016 reached JOD (15.4) million. (6.3) million shares were traded through (3,005).

The shares price index closed at (2103.63) point, an increase of (0.01%).

The shares of (115) companies were traded, the shares prices of (37) companies rose, and the shares prices of (46) declined.

At the sector level, the Industrial index decreased by 0.57%, the financial index increased by 0.21%, and the Services index decreased by 0.03%.

### Economic News

- House panel to examine investment fund bill**

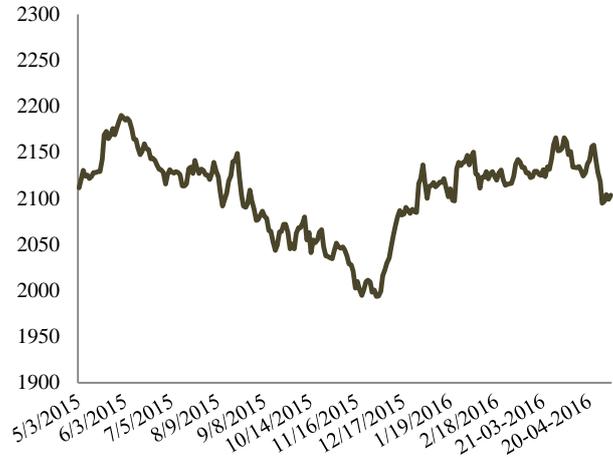
The Lower House on Sunday referred the draft investment fund law for 2016 to its Economy and Investment Committee for review amid reservations over the proposed fund. In their preliminary remarks, some MPs suggested the bill should be rejected, citing concerns over establishing a new independent public institution. Financially and administratively, independent government units have been the centre of a debate over necessity, especially since they consume a large part of the state budget. Based on the same rationale, other lawmakers called for merging the planned fund with the Investment Commission or other entities of similar nature. The spending bill of independent public entities for 2016 is around JD1.9 billion with a deficit forecast to reach JD376 million.

- Jordan set to receive 'unprecedented' investments from Gulf — Wir**

Investors from Gulf countries have offered to inject "unprecedented" large investments in Jordan, according to Jordan Investment Commission (JIC) President Thabet Al Wir. Wir was quoted by the Jordan News Agency, Petra, as saying on Wednesday that the commission received offers by Gulf investors, particularly from Saudi Arabia, to

bring in "interesting and unprecedented" investments to the Kingdom in various sectors.

### Float Index



Source: Amman Stock Exchange (ASE)

Figure 1: Top Gainers

	Close Price	Change
UTOB	2.02	7.44%
AMON	0.42	5.00%
JODA	2.54	4.95%
MSKN	4.27	4.65%
COHO	1.15	4.54%

Figure 2: Top losers

	Close Price	Change
JOMA	0.12	-7.69%
PHIL	4.57	-7.48%
ROYA	0.39	-4.87%
RUMI	1.28	-4.47%
VFED	1.08	-4.42%

Source: Amman Stock Exchange (ASE)

Figure 3: Top Value Traded Companies

	Closing price	Value Traded
ATTA	0.59	839,561
IDMC	1.21	646,007
ARBK	6.10	455,504
UINV	1.27	420,528
JDFI	5.72	319,226

Source: Amman Stock Exchange (ASE)

Figure 4: Top Trading Volume Companies

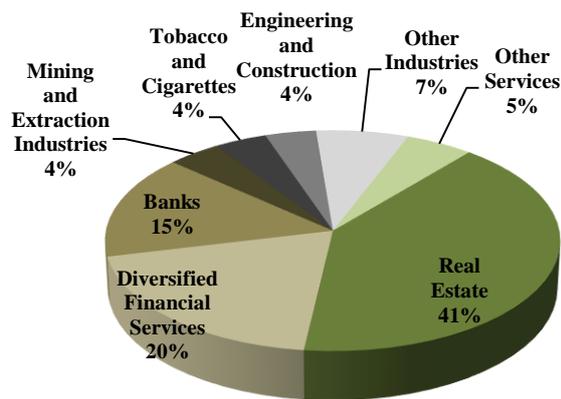
	Closing price	Trading Volume
ATTA	0.59	1,433,937
IDMC	1.21	536,500
SPIC	0.29	503,287
UINV	1.27	345,866
AMAL	0.78	185,249

Source: Amman Stock Exchange (ASE)

- **Estonian company sells majority of stake in shale oil power plant**

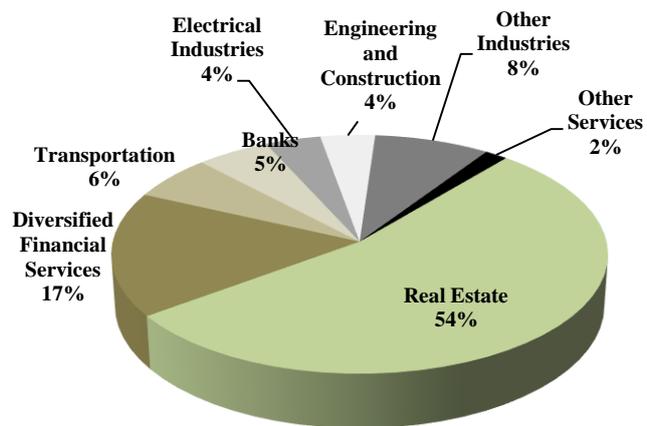
Estonia's Eesti Energia signed an agreement to sell the majority of its stake in Jordan's first USD 2.2 billion power plant to be fueled by oil shale. Under an agreement it signed and announced on its website over the weekend, Eesti Energia sold 45 percent of its stake in the project to Yudean Group, while Malaysia's YTL Power International Berhad increased its stake from 35 percent to 45 percent and Jordan's Near East Investments Limited exited the project. After this agreement, Eesti Energia will only own 10 percent of the project, according to a statement posted by the Estonian company. Earlier this year, the project's owners signed agreements with the Bank of China and the Industrial and Commercial Bank of China to provide debt funding for the 554 megawatts project. The USD 1.6 billion debt financing will be provided on the basis of support by China Export & Credit Insurance Corporation (Sinasure).

- **Figure 5: Value Traded**



Source: Amman Stock Exchange (ASE)

- **Figure 5: Trading Volume**



Source: Amman Stock Exchange (ASE)

**Figure 6: Regional Markets Indices**

06/05/2016	Index Close	% Change
KSA	6672.48	0.24%
Dubai	3325.80	0.55%
Abu Dhabi	4449.32	0.47%
Egypt	7571.70	0.32%
Qatar	9730.10	-0.19%
Kuwait	5370.68	-0.05%
Oman	5995.61	0.27%
Lebanon	1151.76	-0.25%

Source: Bloomberg

**Figure 7: International Markets Indices**

06/05/2016	Index Close	% Change
S&P 500	2057.14	0.32%
Dow Jones	17740.63	0.45%
Nasdaq	4736.16	0.40%
London	3364.24	0.10%
Nikkei 225	16106.72	-0.25%

Source: Bloomberg

**Figure 8: Banks Listed on the Amman Stock Exchange (ASE)**

Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S	
ARBK	Arab Bank	3,908.88	640.80	6.10	-	10.29	0.93	1.97%	0.59	1.26%	7.91%	Q3 2015
THBK	The Housing Bank for Trade and Finance	2,305.80	252.00	9.15	-	18.19	2.40	3.83%	0.50	1.20%	9.56%	Q3 2015
BOJX	Bank of Jordan	476.16	155.10	3.07	0.33%	11.24	1.39	6.51%	0.27	1.32%	8.55%	Q3 2015
JOKB	Jordan Kuwait Bank	364.00	100.00	3.64	0.55%	10.77	0.83	5.49%	0.34	1.01%	6.17%	Q3 2015
JOIB	Jordan Islamic Bank	507.00	150.00	3.38	-	10.76	1.70	3.85%	0.31	1.12%	12.12%	Q3 2015
CABK	Cairo Amman Bank	360.00	160.00	2.25	2.27%	8.24	1.18	5.78%	0.27	1.26%	10.32%	Q3 2015
AHLI	Jordan National Bank	210.00	175.00	1.20	-0.83%	11.74	0.68	8.33%	0.10	0.68%	5.16%	Q3 2015
EXFB	Capital Bank Of Jordan	165.17	181.50	0.91	-1.09%	6.70	0.58	9.99%	0.14	0.70%	5.14%	Q3 2015
UBSI	Union Bank	177.10	110.00	1.61	-	6.92	0.63	4.97%	0.23	0.77%	6.43%	Q3 2015
SGBJ	Société Générale de Banque - Jordanie	106.00	100.00	1.06	-	9.83	0.84	0.00%	0.11	0.93%	6.97%	Q3 2015
AJIB	Arab Jordan Investment Bank	261.00	150.00	1.74	-	10.89	1.35	6.90%	0.16	0.95%	8.50%	Q3 2015
INVB	Jordan Investment and Finance Bank	128.00	100.00	1.28	2.40%	8.53	0.86	5.47%	0.15	1.11%	6.13%	Q3 2015
ABCO	Arab Banking Corporation / (Jordan)	125.40	110.00	1.14	0.88%	8.27	0.85	7.89%	0.14	1.05%	7.73%	Q3 2015
JDIB	Jordan Dubai Islamic Bank	127.00	100.00	1.27	-0.78%	140.57	0.96	0.00%	0.01	0.10%	0.56%	Q3 2015
JCBK	Jordan Commercial Bank	149.00	100.00	1.49	-0.67%	8.60	1.10	0.00%	0.17	0.92%	9.21%	Q3 2015

\*Source: Companies Financials & Bloomberg. \*Prices as of 06/05/2016

**Figure 9: Companies listed on the Amman Stock Exchange (ASE)**

Company Name	Market Cap (Million)	Capital (Million)	Closing price	Change in price	P/E	P/BV	Div. Yield	Trailing EPS	ROA	ROE	Latest F.S	
APOT	Arab Potash	1,437.24	83.32	17.25	-0.86%	11.45	1.68	8.70%	1.51	9.93%	11.12%	Q3 2015
JTEL	Jordan Telecommunications	580.00	250.00	2.32	-0.43%	24.10	1.78	7.24%	0.10	2.26%	3.83%	Q3 2015
JOPH	Jordan Phosphate Mines	337.50	75.00	4.50	-0.22%	9.29	0.42	0.00%	0.48	2.00%	3.03%	Q3 2015
JOEP	Jordan Electric Power	179.93	75.60	2.38	-0.83%	9.68	1.64	3.15%	0.25	2.63%	23.11%	Q3 2015
JOPT	Jordan Petroleum Refinery	352.50	75.00	4.70	0.21%	11.05	2.21	3.19%	0.43	1.53%	16.14%	Q3 2015
EICO	Al-Eqbal Investment Company	512.50	25.00	20.50	-0.92%	14.96	7.60	4.88%	1.37	24.87%	36.84%	Q3 2015
NCCO	Northern Cement	154.00	55.00	2.80	-	10.00	2.13	10.71%	0.28	10.38%	14.57%	Q3 2015
JOCM	Jordan Cement Factories	90.67	60.44	1.50	-3.85%	12.83	1.13	0.00%	0.12	2.93%	6.96%	Q3 2015
RJAL	Alia-The Royal Jordanian Airlines	63.28	84.37	0.75	2.74%	N/A	1.14	0.00%	-0.03	Negative	Negative	Q3 2015
MANE	Afaq For Energy Company	245.30	110.00	2.23	-	15.07	1.82	6.28%	0.15	4.74%	9.75%	Q3 2015
ZARA	Zara Investments	66.72	148.26	0.45	-	N/A	0.41	0.00%	-0.02	Negative	Negative	Q3 2015
AIEI	Arab International for Education and Investment	159.98	40.50	3.95	-	11.11	1.76	7.59%	0.36	6.52%	8.37%	Q3 2015
JODA	Jordan Dairy	10.16	4.00	2.54	4.96%	6.45	1.10	7.87%	0.39	10.20%	13.28%	Q3 2015
JDFS	Jordanian Duty Free Shops	145.95	7.50	19.46	0.05%	9.00	3.29	7.71%	2.16	27.29%	29.99%	Q3 2015
JOST	Jordan Steel	17.85	35.00	0.51	-	N/A	0.44	0.00%	-0.04	0.59%	1.05%	Q3 2015
DADI	Dar Al Dawa Development and Investment	59.00	25.00	2.36	-	13.4	1.13	5.30%	17.67%	1.48%	2.76%	Q3 2015

\*Source: Companies Financials & Bloomberg. \*Prices as of 06/05/2016

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